

KEY INFORMATION MEMORANDUM & COMMON APPLICATION FORM

Name of the Mutual Fund
Tata Mutual Fund

Name of the AMC
Tata Asset Management Ltd.
CIN: U65990-MH-1994-PLC-077090

Offer For Units At
Nav Based Prices

Mulla House, Ground Floor, M. G. Road, Fort, Mumbai - 400 001 • Call: (022) 6282 7777 (Monday to Saturday 9:00 am to 5:30 pm) • E-mail: enq_T@camsonline.com • Website: www.tatamutualfund.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document (SID) & Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website www.tatamutualfund.com. The Scheme particulars have been prepared in accordance with Securities & Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date & filed with Securities & Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

NAME OF THE SCHEMES

RISK-O-METER

These products are suitable for investors who are seeking*:

Tata Hybrid Equity Fund: • Long Term Capital Appreciation. • Investment predominantly in equity & equity related instruments (65% - 80%) & some portion (between 20% to 35%) in fixed income instruments.

Tata Large Cap Fund: • Long Term Capital Appreciation. • Investment predominantly in equity & equity related securities of large cap companies.

Tata Equity P/E Fund: • Long Term Capital Appreciation. • Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of S&PBSE Sensex.

Tata Large & Mid Cap Fund: • Long Term Capital Appreciation. • Investment in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

Tata Mid Cap Growth Fund: • Long Term Capital Appreciation. • Investment predominantly in equity & equity related instruments of growth oriented mid cap companies.

Tata India Tax Savings Fund: • Long Term Capital Appreciation. • An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.

Tata Index Fund: (Nifty): • Long Term Capital Appreciation. • To reflect / mirror the Nifty 50 returns by investing in the same stocks which comprises of NIFTY50.

Tata Index Fund: (Sensex): • Long Term Capital Appreciation. • To reflect / mirror the S&P BSE Sensex returns by investing in the same stocks which comprises of S&PBSE Sensex.

Tata Focused Equity Fund: • Long Term Capital Appreciation • Investment in equity/equity related instruments in a concentrated portfolio of maximum 30 stocks across market capitalisation.

Tata Flexi Cap Fund: • Capital Appreciation over medium to long term. • Investment in a diversified portfolio consisting of equity and equity related instruments across market capitalization.

Tata Small Cap Fund: • Long Term Capital Appreciation. • Predominant investment in equity/equity related instruments of small cap companies.

Tata Ethical Fund: • Long Term Capital Appreciation. • Investment predominantly in equity & equity related instruments of shariah principles compliant companies and in other instruments allowed under shariah principles.

Tata Infrastructure Fund: • Long Term Capital Appreciation. • Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.

Tata Banking And Financial Services Fund: • Long Term Capital Appreciation. • Investment in equity/equity related instruments of the companies in Banking and Financial Services sector in India.

Tata Digital India Fund: • Long Term Capital Appreciation. • Investment in equity/equity related instruments of the companies in Information Technology Sector.

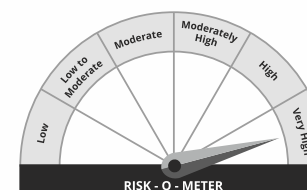
Tata India Consumer Fund: • Long Term Capital Appreciation. • Investment in equity/equity related instruments of the companies in the Consumption Oriented sector in India.

Tata India Pharma & Healthcare Fund: • Long Term Capital Appreciation. • Investment in equity/equity related instruments of the companies in the Pharma & Healthcare sector in India.

Tata Resources & Energy Fund: • Long Term Capital Appreciation. • Investment in equity/equity related instruments of the companies in the Resources & Energy sector in India.

Tata Multi Asset Opportunities Fund: • Long Term Capital Appreciation. • Investment in equity & equity related instruments, debt instruments, exchange traded commodity derivatives and other instruments.

Tata Quant Fund: • Medium to Long Term Capital Appreciation. • Investment in equity & equity related instruments selected based on quant model.

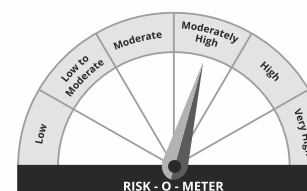


Investors understand that their principal will be at Very High Risk

Tata Balanced Advantage Fund: • Long Term Capital Appreciation by investing in equity and equity related instruments. • Income distribution by investing in equity arbitrage opportunities and debt & money market instruments.

Tata Equity Savings Fund: • Long Term Capital Appreciation by investing in equity and equity related instruments. • Income distribution by investing in equity arbitrage opportunities and debt & money market instruments.

Tata Medium Term Fund: • Income/Capital Appreciation over medium term. • Investment in Debt / Money Market Instruments / Government Securities.



Investors understand that their principal will be at Moderately High Risk

Tata Dynamic Bond Fund: • Short Term to Medium Capital Appreciation. • Investment in Debt / Money Market Instruments / Government Securities.

Tata Gilt Securities Fund: • Long Term Capital Appreciation & Regular Income. • Predominant investments in Government Securities.

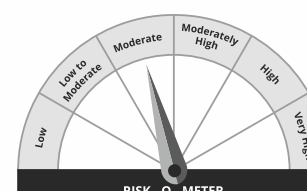
Tata Short Term Bond Fund: • Regular Fixed Income for Short Term. • Investment in Debt / Money Market instruments / Government Securities.

Tata Money Market Fund: • Regular Income Over Short Term. • Investment in Money Market Instruments.

Tata Income Fund: • Long Term Capital Appreciation & Regular Income. • Investment in Debt & Money Market Instruments / Government Securities.

Tata Liquid Fund: • Regular Income for Short Term. • Investment in Debt / Money Market Instruments.

Tata Banking & PSU Debt Fund: • Regular Income Over Short Term to Medium Term. • Predominant investment in Debt & Money Market instruments issued by Banks, Public Sector Undertakings & Financial Institutions.



Investors understand that their principal will be at Moderate Risk

Tata Treasury Advantage Fund: • Regular Fixed Income for Short Term. • Investment in Debt & Money Market Instruments.

Tata Ultra Short Term Fund: • Regular Income Over Short Term. • Investment in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.



Investors understand that their principal will be at Low to Moderate Risk

Tata Overnight Fund: • To generate reasonable returns in line with overnight rates and high liquidity over short term. • Investment in debt and money market instruments having maturity of upto 1 business day.

Tata Arbitrage Fund: • Income over a short term investment horizon. • Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and by investing the balance in debt and money market instruments.



Investors understand that their principal will be at Low Risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them



Zindagi ke har Makaam ke liye,
Ek Aur SIP Ho Jaaye!TM



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Summary of Schemes Classification

Scheme Name	Group	Scheme Category	Type of Scheme
EQUITY SCHEMES			
Tata Banking and Financial Services Fund	Equity Scheme	Sectoral	An open-ended equity scheme investing in Banking & Financial Services Sector
Tata Digital India Fund	Equity Scheme	Sectoral	An open-ended equity scheme investing in Information Technology Sector
Tata Equity P/E Fund	Equity Scheme	Value Fund	An open ended equity scheme following a value investment strategy.
Tata Ethical Fund	Equity Scheme	Thematic	An open-ended equity scheme following Shariah principles.
Tata Flexi Cap Fund	Equity Scheme	Flexi Cap Fund	An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
Tata Focused Equity Fund	Equity Scheme	Focused Fund	An open-ended equity scheme investing in Maximum 30 stocks across market caps (i.e multicap)
Tata India Consumer Fund	Equity Scheme	Sectoral	An open-ended equity scheme investing in Consumption Oriented Sector
Tata India Pharma & Healthcare Fund	Equity Scheme	Sectoral	An open-ended equity scheme investing in Pharma & Healthcare Services Sector
Tata India Tax Savings Fund	Equity Scheme	ELSS	An open ended equity linked savings scheme with a statutory lock-in of 3 years & tax benefit.
Tata Infrastructure Fund	Equity Scheme	Sectoral	An open-ended equity scheme investing in Infrastructure sector.
Tata Large & Mid Cap Fund	Equity Scheme	Large & Mid Cap	An open ended equity scheme investing in both large cap and mid cap stocks.
Tata Large Cap Fund	Equity Scheme	Large Cap	An open-ended equity scheme predominantly investing in large cap stocks.
Tata Mid Cap Growth Fund	Equity Scheme	Mid Cap Fund	An open-ended equity scheme predominantly investing in mid cap stocks.
Tata Quant Fund	Equity Scheme	Sectoral	An open-ended equity scheme following quant based investing theme.
Tata Resources & Energy Fund	Equity Scheme	Sectoral	An open-ended equity scheme investing in Resources & Energy Sector
Tata Small Cap Fund	Equity Scheme	Smallcap	An open-ended equity scheme predominantly investing in small cap stocks
HYBRID SCHEMES			
Tata Arbitrage Fund	Hybrid Scheme	Arbitrage	An open-ended scheme investing in arbitrage opportunities
Tata Balanced Advantage Fund	Hybrid Scheme	Balanced Advantage	An open-ended dynamic asset allocation fund
Tata Equity Savings Fund	Hybrid Scheme	Equity Savings	An open-ended scheme investing in equity, arbitrage and debt.
Tata Hybrid Equity Fund	Hybrid Scheme	Aggressive Hybrid Fund	An open-ended hybrid scheme investing predominantly in equity & equity related instruments.
Tata Multi Asset Oportunities Fund	Hybrid Scheme	Multi Asset Allocation	An open-ended scheme investing in equity, debt and exchange traded commodity derivatives
SOLUTION ORIENTED SCHEME			
Tata Retirement Savings Fund	Retirement	Retirement	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
DEBT SCHEMES			
Tata Banking & PSU Debt Fund	Debt Scheme	Banking and PSU Fund	An open-ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions & Municipal Bonds
Tata Dynamic Bond Fund	Debt Scheme	Dynamic Bond	An open ended dynamic debt scheme investing across duration.
Tata Gilt Securities Fund	Debt Scheme	Gilt Fund	An open-ended debt scheme investing predominantly in government securities across maturity.
Tata Income Fund	Debt Scheme	Medium to Long Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 year & 7 years
Tata Liquid Fund	Debt Scheme	Liquid Fund	An Open Ended Liquid Scheme.
Tata Medium Term Fund (The scheme has one Segregated Portfolio)	Debt Scheme	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years & 4 years
Tata Money Market Fund	Debt Scheme	Money Market Fund	An open-ended debt scheme investing in Money Market instruments.
Tata Overnight Fund	Debt Scheme	Overnight Fund	An open-ended debt scheme investing in overnight securities.
Tata Short Term Bond Fund#	Debt Scheme	Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year & 3 years.
Tata Treasury Advantage Fund (The scheme has one Segregated Portfolio)	Debt Scheme	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months & 12 months.
Tata Ultra Short Term Fund	Debt Scheme	Ultra-Short Duration Fund	An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.
OTHER SCHEMES			
Tata Index Fund - Nifty Plan	Other Scheme	Index Funds	An open-ended equity scheme tracking Nifty 50 Index.
Tata Index Fund - Sensex Plan	Other Scheme	Index Funds	An open-ended equity scheme tracking S&P BSE Sensex.

Tata Short Term Bond Fund (The scheme has 1 segregated portfolio which was created under Tata Corporate Bond Fund. Main portfolio Tata Corporate Bond Fund was merged with Tata Short Term Bond Fund w.e.f. 14th December 2019).

SUMMARY OF SCHEME PLANS/OPTIONS

Equity Schemes	Investment Focus	Option	Sub option	Payout Option
Tata Large Cap Fund - Regular Plan	Investment predominantly in equity & equity related securities of large cap companies.	Growth	-	-
Tata Large Cap Fund - Direct Plan		Dividend	-	Payout / Reinvestment
Tata Equity P/E Fund - Regular Plan	Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of BSE Sensex.	Growth	-	-
Tata Equity P/E Fund - Direct Plan		Dividend Trigger Option A (5%)	-	Payout / Reinvestment
		Dividend Trigger Option B (10%)	-	
Tata Large & Mid Cap Fund - Regular Plan Tata Large & Mid Cap Fund - Direct Plan (Previously known as Tata Equity Opportunities Fund)	Investment in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata Ethical Fund - Regular Plan Tata Ethical Fund - Direct Plan	Predominant Investment in equity & equity related instruments of shariah principles compliant companies and in other instruments allowed under shariah principles.	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata Mid Cap Growth Fund - Regular Plan	Investment predominantly in equity and equity related instruments of growth oriented mid cap companies.	Growth	-	-
Tata Mid Cap Growth Fund - Direct Plan		Dividend	-	Payout / Reinvestment
Tata Infrastructure Fund Regular Plan	Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.	Growth	-	-
Tata Infrastructure Fund Direct Plan		Dividend	-	Payout / Reinvestment
Tata India Tax Savings Fund Regular Plan	An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments (with a statutory lock in of 3 years and tax benefit).	Growth	-	-
Tata India Tax Savings Fund Direct Plan		Dividend	-	Payout
Tata Index Fund - Regular Plan	To reflect / mirror the CNX NIFTY / S&P BSE returns by investing in the same stocks which comprises of CNX NIFTY / S&P BSE Index.	Nifty	-	-
Tata Index Fund - Direct Plan		Sensex	-	-
Tata Hybrid Equity Fund - Regular Plan Tata Hybrid Equity Fund - Direct Plan (Previously known as Tata Balanced Fund)	Investment predominantly in equity & equity related instruments (65% -80%) and some portion (between 20% to 35%) in fixed income instruments.	Growth	-	-
		Dividend	Periodic Dividend Monthly Dividend	Payout / Reinvestment
Tata Equity Savings Fund - Regular Plan Tata Equity Savings Fund - Direct Plan (Previously known as Tata Regular Savings Equity Fund)	Income distribution by investing in equity arbitrage opportunities and debt & money market instruments.	Growth	-	
		Dividend	Monthly Dividend Periodic Dividend	Payout / Reinvestment
Tata Retirement Savings Fund - Progressive Plan - Regular Plan Tata Retirement Savings Fund - Progressive Plan - Direct Plan Tata Retirement Savings Fund - Moderate Plan - Regular Plan Tata Retirement Savings Fund - Moderate Plan - Direct Plan Tata Retirement Savings Fund - Conservative Plan - Regular Plan Tata Retirement Savings Fund - Conservative Plan - Direct Plan	The objective of the Fund is to provide a financial planning tool for long term financial security for investors based on their retirement planning goals.	Growth	-	
Tata Balanced Advantage Fund - Regular Plan Tata Balanced Advantage Fund - Direct Plan	Dynamic asset allocation scheme primarily investing in a diversified portfolio consisting of equity and equity related instruments across market capitalization (65% to 100%) and in debt instruments (0-30%).	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata Arbitrage Fund - Regular Plan Tata Arbitrage Fund - Direct Plan	Predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.	Growth	-	-
		Dividend	Monthly Dividend	Payout / Reinvestment
Tata Flexi Cap Fund - Regular Plan Tata Flexi Cap Fund - Direct Plan	The scheme will invest across large cap, mid cap and small cap stocks. Large Cap, Mid Cap, Small Cap companies as classified by SEBI/AMFI.	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata Small Cap Fund - Regular Plan Tata Small Cap Fund - Direct Plan	The scheme will predominantly invest in equity or equity related instrument of small cap companies. The scheme can also invest some portion in other than small cap companies.	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata Banking and Financial Services Fund - Regular Plan Tata Banking and Financial Services Fund - Direct Plan	The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.	Growth	-	Payout / Reinvestment
		Dividend	-	

Equity Schemes	Investment Focus	Option	Sub option	Payout Option
Tata India Consumer Fund - Regular Plan Tata India Consumer Fund - Direct Plan	The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of it's net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.	Growth Dividend	-	Payout / Reinvestment
Tata Digital India Fund - Regular Plan Tata Digital India Fund - Direct Plan	The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in Information Technology Sector	Growth Dividend	-	Payout / Reinvestment
Tata India Pharma & Healthcare Fund - Regular Plan Tata India Pharma & Healthcare Fund - Direct Plan	The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of it's net assets in equity/equity related instruments of the companies in the pharma & healthcare sectors in India.	Growth Dividend	-	Payout / Reinvestment
Tata Resources & Energy Fund - Regular Plan Tata Resources & Energy Fund - Direct Plan	The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of it's net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.	Growth Dividend	-	Payout / Reinvestment
Tata Focused Equity Fund - Regular Plan Tata Focused Equity Fund - Direct Plan	The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market capitalisation.	Growth Dividend	-	Payout / Reinvestment
Tata Multi Asset Opportunities Fund - Regular Plan Tata Multi Asset Opportunities Fund - Direct Plan	The investment objective of the scheme is to generate long term capital appreciation. The scheme has the mandate of investment in Equity, Debt, Exchange Traded commodity derivatives (ETCD).	Growth Dividend	-	Payout / Reinvestment
Tata Quant Fund - Regular Plan Tata Quant Fund - Direct Plan	The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model).	Growth Dividend	-	Payout / Reinvestment

Please refer 'Scheme Details and Risk-O-Meter' section for scheme objective. It may be noted that risk-o-meter specified in the document is based on risk parameters as specified by SEBI. The same shall be updated in accordance with provisions of SEBI circular dated October 5, 2020 on Product labelling in mutual fund schemes on ongoing basis.

SUMMARY OF SCHEME PLANS/OPTIONS

Liquid / Debt Schemes	Investment Focus	Option	Sub option	Payout Option
Tata Liquid Fund Regular Plan Tata Liquid Fund Direct Plan (Previously known as Tata Money Market Fund)	To generate reasonable returns with high liquidity to the unitholders.	Growth Dividend	- Daily Dividend	- Reinvestment Payout / Reinvestment
Tata Money Market Fund Regular Plan Tata Money Market Fund Direct Plan (Previously known as Tata Liquid Fund)	To generate returns with reasonable liquidity to the unitholders by investing in money market instruments.	Growth Dividend	- Daily Dividend	- Reinvestment
Tata Treasury Advantage Fund Regular Plan Tata Treasury Advantage Fund Direct Plan (Previously known as Tata Ultra Short Term Fund)	Investment in Debt & Money Market Instruments.	Growth Dividend	- Daily Dividend Weekly Dividend Periodic Dividend	- Reinvestment Payout / Reinvestment
Tata Short Term Bond Fund Regular Plan Tata Short Term Bond Fund Direct Plan	Investment in Debt/Money market instruments / Government securities	Growth Dividend	- Periodic Dividend Monthly Dividend	- Payout / Reinvestment
Tata Income Fund Regular Plan Tata Income Fund Direct Plan	Investment in Debt/Money market instruments / Government securities	Growth Dividend	- Periodic Dividend Half Yearly Dividend	- Payout / Reinvestment
Tata Medium Term Fund Regular Plan Tata Medium Term Fund Direct Plan	Investment in Debt/Money market instruments / Government securities	Growth Dividend	- -	- Payout / Reinvestment
Tata Dynamic Bond Fund Regular Plan Tata Dynamic Bond Fund Direct Plan	Investment in Debt/Money market instruments / Government securities	Growth Dividend	- -	- Payout / Reinvestment
Tata Gilt Securities Fund Regular Plan Tata Gilt Securities Fund Direct Plan	Investment predominantly in Government securities	Growth Dividend	- -	- Payout / Reinvestment

Liquid / Debt Schemes	Investment Focus	Option	Sub option	Payout Option
Tata Ultra Short Term Fund - Regular Plan Tata Ultra Short Term Fund - Direct Plan	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.	Growth	-	-
		Dividend	Weekly Dividend	Payout / Reinvestment
			Monthly Dividend	
Tata Overnight Fund - Regular Plan Tata Overnight Fund - Direct Plan	An open-ended Debt Scheme investing in overnight securities having maturity of 1 business day.	Growth	-	-
		Dividend	Daily Dividend	Payout / Reinvestment
Tata Banking & PSU Debt Fund - Regular Plan Tata Banking & PSU Debt Fund - Direct Plan	An open-ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	Growth	-	-
		Dividend	-	Payout / Reinvestment

Please refer 'Scheme Details and Risk-O-Meter' section for scheme objective. It may be noted that risk-o-meter specified in the document is based on risk parameters as specified by SEBI. The same shall be updated in accordance with provisions of SEBI circular dated October 5, 2020 on Product labelling in mutual fund schemes on ongoing basis.

Default option under Direct / Regular Plan:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not Mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Unitholders can opt for only one dividend sub-option under a scheme in a single folio. In case, different dividend sub-options are required, unitholders are required to create a new folio.

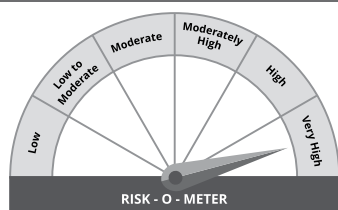
Also note that the dividend sub-option selected in the last inflow transaction will be applicable to all the transactions in the respective scheme sub-option in the folio. Below example will explain the above statement:

Date	Request by unitholder	Sub Option
01/01/2021	Purchase in Dividend Option	Payout
02/03/2021	SIP Registered in Dividend Option	Reinvestment
03/05/2021	Additional Purchase in Dividend Option	Payout
02/06/2021	SIP Instalment	Reinvestment

Hence the dividend sub option chosen by unitholders in the last transaction (i.e. SIP instalment as on 02/06/2021 sub option reinvestment) will be applicable to all transactions in the related scheme sub option in the folio.

In case of statutory/ legal attachments/ suspensions or litigations/ disputes at the unitholders /investor's end, the dividends will compulsorily be reinvested and no payout shall be made during the said period, irrespective of the dividend sub-option selected.

TATA LARGE CAP FUND (TLCF)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment predominantly in equity & equity related securities of large cap companies.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Rupesh Patel (managing since 18.06.2018), Ennette Fernandes (Assistant Fund Manager - managing since 18.06.2018) and Venkat Samala (Fund Manager - Overseas Investment - managing since 26.11.2020).

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity and Equity Related Instruments of Large Cap Companies [^]	80	100	High
Other Equity and Equity Related Instruments [^]	0	20	High
Debt & Money market instruments	0	20	Low to Medium
Units of REITs & InvITs @	0	10	Medium to High

[^] including foreign securities

An investment headroom of 20% of the average AUM in Overseas securities / Overseas ETFs of the previous three calendar months would be available to the Mutual Fund for that month to invest in Overseas securities / Overseas ETFs subject to maximum limits specified by SEBI in circular SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05,2020 as may be amended from time to time. Investments in ADR/GDR and foreign securities would be in accordance with the SEBI Circular dated September 26, 2007.

Large cap companies are those companies which are classified as Large Cap companies by Securities and Exchange Board of India (SEBI) SEBI or Association of Mutual Funds in India (AMFI).

At present Large Cap companies are classified as 1st -100th company in terms of full market capitalization.

In case of subsequent Updation /change suggested by SEBI/AMFI, fund manager will rebalance the portfolio within the stipulated period (at present 1 month).

No investment would be made in securitized debt.

The scheme may invest in ADR/GDR/Foreign securities/Overseas ETFs up to 20% of the Net Assets. Investments in ADR/GDR and foreign securities would be in accordance with the SEBI Circular dated September 26, 2007 & SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05,2020 as may be amended from time to time.

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme. The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No.9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 && SEBI/HO/IMD/DF2/CIR/P/2019/17dated January 16,2020 .The cumulative gross exposure to equity, equity related instruments, debt, money market instruments, REITs & InvITs and derivatives shall not exceed 100% of the net assets of the scheme. Investment in derivatives/futures/options may be done for trading, hedging and portfolio balancing. Not more than 25% of the net assets of the scheme shall be deployed in securities lending.

@ No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of REIT and InvIT; and

A mutual fund scheme shall not invest -

- more than 10% of its NAV in the units of REIT and InvIT; and
- more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer

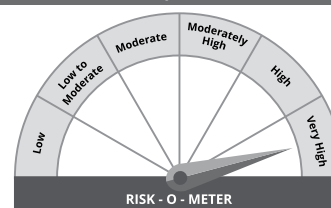
The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

Investment Strategy: Tata Large Cap Fund is a diversified equity fund. The overall focus of the fund management is to buy into fundamentally undervalued large cap companies through a process of rigorous research.

The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth.

TATA EQUITY P/E FUND (TEQPEF)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of S&P BSE SENSEX.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Sonam Udasi (managing the scheme since 01.04.2016) and Amey Sathe (Assistant Fund Manager since 18.06.2018)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable and regular income and/or possible capital appreciation to its Unitholder.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum Upto	Maximum Upto	High/Medium/Low
Equity and Equity related - Companies whose rolling P/E at the time of investment is lower than the rolling P/E of the S&P BSE SENSEX	70	100	High
Equity and equity related - other companies	0	30	High
Debt* (including money market instruments)	0	20	Low to medium

* Investment by the scheme in securitized debt will not normally exceed 50% of debt and money market instruments.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. Investment in derivatives/ futures/options may be done for trading, hedging and portfolio balancing.

Investments in derivative instruments may be done for trading as well as hedging and Portfolio balancing. The scheme will have a maximum derivative net position of 50% of the net assets of the scheme.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The scheme may write call options under covered call strategy. The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps.

Investment Strategy: Tata Equity P/E Fund would follow a value investing strategy for the management of its portfolio. The Fund would seek to identify undervalued companies in the market, and predominantly invest

in companies whose rolling P/E is lesser than that of the S&P BSE SENSEX (these companies may or may not be a part of the S&P BSE SENSEX). The Fund could also invest in equity shares of other companies and in debt and money market instruments to the extent of 30% of the net assets.

The scheme seeks to identify undervalued companies and under normal circumstances at least 70% of the net assets would be invested in shares which have a rolling P/E ratio based on the past four quarterly earnings for individual companies as compared with the rolling P/E of the S&P BSE SENSEX based on past four quarterly earnings of the S&P BSE SENSEX stocks. Sometimes the P/E ratio is also referred as the "P/E multiple", because it could be an indication of how much investors may be willing to pay per rupee of earnings. A company with a high P/E ratio may have to eventually live up to the high expectations of the investors by substantially increasing its earnings, failing which its stock price could drop. It may be useful to compare the P/E ratios of companies in the same industry, or to the market in general, or against the company's own historical P/E.

The rolling P/E of the last completed quarter is considered for the company as well as for the S&P BSE SENSEX. The rolling P/E is used, and not the forward P/E, as forward P/E is based on estimates of future profits, and is therefore uncertain. The Fund would invest in stocks which are a part of the S&P BSE SENSEX as well as in those which are not a part of the S&P BSE SENSEX. There could also be companies which are poised for a sharp turnaround or a substantial improvement in profitability wherein the rolling EPS (and therefore the rolling P/E) may not be truly representative of the company's valuations. The Fund may also invest in such companies (whose rolling P/E may be higher than that of the S&P BSE SENSEX), but such investments would be restricted to 30% of the net assets / funds available.

Since the P/E ratio is only one of the factors involved in the evaluation of a company's investment-worthiness, investment decisions cannot be based on this ratio alone. Other typical value investing strategies include : buying stocks with a low price to book value, Low price to cash flow, Low price/earnings multiple, and high dividend yields, Asset Replacement, Dividend Yield higher than the G-Sec yield, valuation mismatch due to invisible/undervalued assets (Land, Licenses, Brands, Trademarks, Patents etc.), Situations wherein the value of the Company would be unlocked due to:- Mergers and Acquisition activities, Restructuring, Recovery potential, Retained earnings etc.

Other parameters such as management competitiveness, business competitiveness, growth prospects, etc would also be considered. However, all other factors remaining favourable, investment would be made only if the rolling P/E of the scrip is less than the rolling P/E of the S&P BSE SENSEX at the time of investment. In the case of an initial public offering of equity shares of a company (i.e., there is no traded price available), the book-building price or the issue price would be considered in lieu of the traded price for the purposes of computation of the P/E ratio of the company.

TATA LARGE & MID CAP FUND (TLMCF)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Chandraprakash Padiyar (managing since 03.09.2018) and Meeta Shetty (Assistant Fund Manager - managing since 01.11.2019).

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum Upto	Maximum Upto	High/Medium/Low
Equity & Equity Related Instruments of Large Cap Companies	35	65	High

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum Upto	Maximum Upto	High/Medium/Low
Equity & Equity Related Instruments of Mid Cap Companies	35	65	High
Other Equity & Equity Related Instruments	0	30	High
Other Securities*	0	30	Low to Medium

* including securitized debt.

Large cap and Mid Cap companies are those companies which are classified as Large Cap and Mid Cap companies by Securities and Exchange Board of India (SEBI) SEBI or Association of Mutual Funds in India (AMFI).

At present Large Cap companies are classified as 1st -100th company and Mid Cap Companies as 101st-250th company in terms of full market capitalization.

In line with the investment objective and in accordance with guidelines issued by SEBI vide circular No SEBI/IMD/CIR NO. 7/104753/2007 dated September 26, 2007, the scheme(s), may invest upto 25% of the net assets in the foreign/overseas securities and such other securities as may be permitted by SEBI/RBI from time to time.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/ CIR/P/2017/109 dated September 27,2017. Investment in derivatives/futures/options may be done for trading, hedging and portfolio balancing.

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

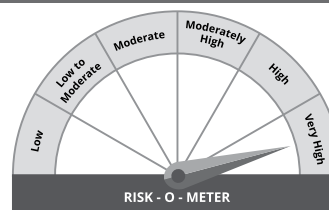
The Scheme does not seek to participate in credit default swaps.

The scheme will predominantly invest in equity and equity related instruments of well researched and growth oriented Large and Mid-Cap Companies.

Investment Strategy: The scheme will predominantly invest in equity and equity related instruments of well researched and growth oriented Large and Mid-Cap Companies. The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospects.

The Fund may invest in derivatives instruments such as Futures, Options or such other instruments as may be permitted under the regulations.

TATA ETHICAL FUND (TEF)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Predominant Investment in equity & equity related instruments of shariah principles compliant companies and in other instruments allowed under shariah principles.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Ennette Fernandes (managing since 20.04.2020) and Rupesh Patel (Co-Fund Manager - managing since 20.04.2020).

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide medium to long- term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth - oriented companies.

The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Equity & Equity Related instruments of Shariah compliant companies	80%	100%	High
Other Shariah compliant instruments including Cash	0%	20%	Low to Medium

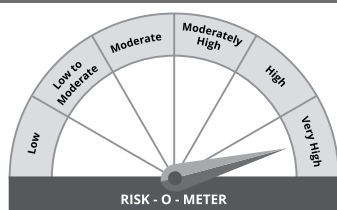
Investment Strategy: For the purpose of seeking returns for the investors in a Shariah compliant way in the securities which form part of the Shariah Compliant Universe, it shall be based on the following guidelines when investing:

- The fund shall invest only in listed, to be listed and unlisted securities of companies incorporated in, or operating principally from, or carrying significant operations in, or derive substantial revenue from India. Such securities may include;
 - Common Stock or Equities;
 - GDRs; or
 - other instruments with equity features.
- The fund shall not invest in the instruments which are in form and substance not compliant with the Shariah principles, such instruments include the following:
 - Preferred Stock (preference shares or securities with such features);
 - Options;
 - Conventional Money Market Instruments;
 - Futures; and
 - Other derivative instruments.
- The fund shall not leverage its assets for borrowing;
- The fund shall not indulge in short selling;
- As required the fund may keep some portion of its portfolio in cash or zero interest liquid assets.

The scheme will adhere to the investment restrictions stipulated / advocated under Shariah principles. Shariah principles have been evolved over a period of time and are being reviewed periodically by the Shariah boards.

Investment Manager may appoint Shariah Advisor who shall provide the list of securities which are in compliance with Shariah principles (Shariah Compliant Universe). The scheme will invest only in securities which are part of Shariah Compliant Universe. In case of change of Shariah Compliance status of any company post investment by the scheme, the fund manager will exit from the scrip within the time limit permitted by the Shariah advisor.

TATA MID CAP GROWTH FUND (TMCGF)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Predominant investment in equity & equity related instruments of growth oriented mid cap companies.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Rupesh Patel (managing since 27.06.2017) and Ennette Fernandes (Assistant Fund Manager - managing since 18.06.2018).

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide income distribution and / or medium to long term capital gains. Investment would be focused towards mid cap stocks.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of Mid Cap Companies	65%	100%	High

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Other Equity / Equity Related Instruments	0%	35%	High
Debt & Money Market Instruments including Cash / Cash Equivalents	0	35%	Low to Medium

Mid Cap companies are those companies which are classified as Mid Cap companies by Securities and Exchange Board of India (SEBI) SEBI or Association of Mutual Funds in India (AMFI).

At present Mid Cap companies are classified as 101st -250th company in terms of full market capitalization.

In case of subsequent updation /change suggested by SEBI/AMFI, fund manager will rebalance the portfolio within the stipulated period (at present 1 month).

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/IMD/ DF/ 11/ 2010 dated August 18, 2010. Investment in derivatives/futures/options may be done for trading, hedging and portfolio balancing.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps.

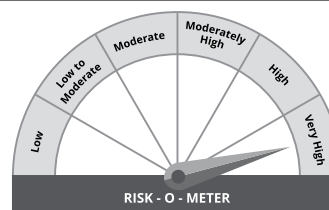
Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending.

Investment Strategy: The scheme will invest predominantly in mid cap stocks. The Fund will endeavour to build and manage a diversified equity portfolio. The emphasis would be on investment in well managed, high quality companies with above average growth prospects that can be purchased at a reasonable price. This includes companies that offer high growth potential over the long term. In selecting specific stocks, the Asset Management Company will consider and evaluate amongst various criteria net worth, consistent growth, strong cash flows, sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc.

As per SEBI (Mutual Funds) Regulations 1996, the Fund shall not make any investments in any un-listed securities of associate/group companies of the Sponsors. The Fund will also not make investment in privately placed securities issued by associate/group companies of the Sponsors.

The Fund may invest not more than 25% of the net assets (of all the Schemes of the Fund) in listed securities (equity & debt instruments) of Group companies.

TATA INFRASTRUCTURE FUND (TISF)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment predominantly in equity/equity related instruments of the companies in the infrastructure sector in India.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Abhinav Sharma (managing since 20.04.2020) and Rupesh Patel (Co-Fund Manager managing since 20.04.2020).

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector.

The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of companies in the Infrastructure Sector.	80%	100%	High

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of other companies.	0%	20%	High
Debt & money market instruments*.	0%	20%	Low to Medium
Units of REITs & InvITs#	0%	10%	Medium to High

*investments by the scheme in the securitised debt will not exceed 20% of the debt investment in the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 15803 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/IMD/ DF/ 11/ 2010 dated August 18, 2010.The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

The scheme may write call options under covered call strategy. The scheme may invest up to 20% of the average AUM in Overseas securities / Overseas ETFs of the previous three calendar months. Subject to the maximum overseas investment limit specified by SEBI in circular SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05,2020. Not more than 25% of the net assets of the scheme can be deployed in stock lending.

No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of REIT and InvIT; and

A mutual fund scheme shall not invest -

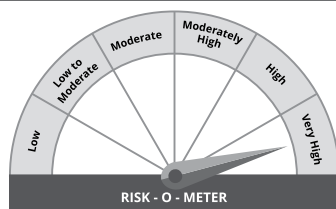
- more than 10% of its NAV in the units of REIT and InvIT; and
- more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

Investment Strategy: The scheme invests predominantly in equity/ equity related instruments of companies in the infrastructure sector. Infrastructure sector comprises of Energy, Power & Power Equipment, Oil & Gas & related industries, Petroleum & related industries, Coal, Mining, Aluminium & other Metal Industries, Steel & Steel Utilities, Engineering, Construction & Construction Related Industries, Cement, Transportation, Ports, Telecommunications, Housing, Banking & Financial Services & Healthcare & Related Industries.

Infrastructure sector plays important role in country's development and GDP growth. India has already negotiated the difficult transition from public infrastructure creation to a market-determined model. An ambitious reform programme initiated earlier & followed up by the governments has opened doors for private sector / foreign investment in infrastructure projects such as energy, petroleum, telecommunications transportation sectors etc. and in the Indian context, removal of regulatory and availability constraints on any product or service, has catalysed investments, attracted competition and rationalized costs leading to a new growth trajectory. The infrastructure sector in the country is thus poised for accelerated growth in the coming years.

TATA INDIA TAX SAVINGS FUND (TITSF)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- An equity linked savings scheme (ELSS) (with a statutory lock in of 3 years and tax benefit) Investing predominantly in Equity & Equity related instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Rupesh Patel (managing since 01.04.2015) and Ennette Fernandes (Assistant Fund Manager- managing since 18.06.2018).

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)			Risk Profile
	Minimum Upto	Likely Around	Maximum Upto	
Equity & Equity Related Instruments (Listed / Unlisted)	-	80	100	High
Debt & Debt Related Instruments (Listed / Securitised)	-	10	20	Low to Medium
Debt & Debt Related Instruments (Unlisted / Securitised)	-	5	10	Low to Medium
Money Market	-	5	100	Low to Medium/ Sovereign

As per the Equity Linked Savings Scheme, 2005, the Scheme shall invest atleast 80% of the investible funds in equity / equity related instruments.

Accordingly, the scheme invests atleast 80% of the investible funds in Equity / Equity Related instruments and balance amount in Debt & Money Market instruments.

The scheme will ensure compliance with Equity Linked Savings Scheme, 2005 as amended from time to time.

Investment by the scheme in securitised debt will not normally exceed 20% of the debt investment in the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/IMD/ DF/ 11/ 2010 dated August 18, 2010.Investment in derivatives/ futures/options may be done for trading, hedging and portfolio balancing.

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending.

Investment Strategy: The Scheme will invest primarily in equity / equity related instruments. The scheme may also invest in debt instruments such as non-convertible portion of Convertible Debentures (Khokas), Non-Convertible Debentures, Securitised Debt, Secured Premium Notes, Zero Interest Bonds, Deep Discount Bonds, Floating Rate Bonds / Notes, Government securities and Money Market Instrument like Repos, Commercial Paper, Certificate of Deposit, Treasury Bills, etc.

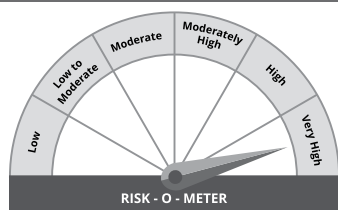
The funds collected under the scheme shall be invested in equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of twelve months.

Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the Board.

The Scheme will emphasize well managed, high quality companies with above average growth prospects that can be purchased at a reasonable price. Typically, these companies will be highly competitive, with a large and growing market share. In selecting specific stocks, the Asset Management Company will consider and evaluate amongst various criteria network, consistent growth, strong cash flows, high return on capital etc.

Investment in fixed income securities (wherever possible) will be mainly in investment grade listed / to be listed securities. In case of investment in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company will be taken.

TATA INDEX FUND (NIFTY & SENSEX) (TIFN & TIFS)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- **Nifty:** To reflect / mirror the Nifty 50 returns by investing in the same stocks which comprises of NIFTY 50.
- **Sensex:** To reflect / mirror the S&P BSE Sensex returns by investing in the same stocks which comprises of S&P BSE Sensex.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Sonam Udasi (managing since 01.04.2016).

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error.

The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEMES:

(Nifty) (TIFNA)

Instruments	Indicative allocations (% of total assets)	Risk Profile
		High/Medium/Low
Securities Covered by the NIFTY 50	95-100	High
Money Market Instruments	0-5	Low to Medium

(Sensex) (TIFSA)

Instruments	Indicative allocations (% of total assets)	Risk Profile
		High/Medium/Low
Securities Covered by the S&P BSE SENSEX	95-100	High
Money Market Instruments	0-5	Low to Medium

The scheme may invest in derivative instruments like index futures, stock futures, options contracts, warrants, convertible securities, swap agreements or other derivative products, as and when introduced but always subject to regulatory requirement.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

Investment Strategies: To reflect / mirror the Nifty 50/BSE Sensex returns by investing in the same stocks which comprises of NIFTY 50/BSE Sensex. The scheme may invest in derivative instrument for which investment strategy is given below:

Investment in Derivative Instruments: As part of the Fund Management process, the Trustee Company may permit the use of derivative instruments such as index futures, stock futures and options contracts, warrants, convertible securities, swap agreements or any other derivative instruments that are permissible or may be permissible in future under applicable regulations and such investments shall be in accordance with the investment objectives of the scheme.

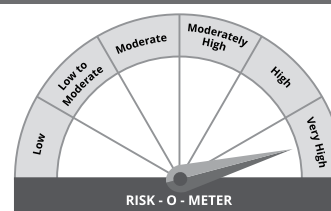
Index futures are meant to be an efficient way of buying/selling an index compared to buying/selling a portfolio of physical shares representing an index for ease of execution and settlement. Index futures can be an efficient way of achieving the Scheme's investment objective. Notwithstanding the pricing, they can help in reducing the Tracking Error in the Scheme. Index futures may avoid the need for trading in individual components of the index, which may not be possible at times, keeping in mind the circuit filter system and the liquidity in some of the scrips, index futures can also be helpful in reducing the transaction costs and the processing costs on account of ease of execution of one trade compared to several trades of shares of Nifty index and will be easy to settle compared to physical portfolio of shares representing an index. Based on the future regulations, the Trustee Company may allow the Scheme to put 100% of the Scheme's assets in the index futures keeping in mind the liquidity risk and the settlement risk.

In case of investments in index futures, the risk/reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. There is a risk attached to the liquidity and the depth of the index futures market. The fund may not suffer any material investment loss on trading in the index futures as compared to holding a portfolio of shares representing an index. The Fund will not maintain any leveraged or trading positions.

The cost differential between purchasing Index Future and stocks is a function of the carrying cost, the interest earned available to fund managers and the brokerage cost applicable in both cases. However, as mentioned earlier, as the Indian equity markets continues to have limitations in execution of trades due to the lack of adequate liquidity and the concept of circuit breakers, index future can allow a fund to buy all the stocks comprising the index at a nominal additional cost. Further this will allow the fund managers to minimise the tracking error in case of an index fund that would have ordinarily grown on account of inadequate and incomplete execution of trades.

In case the execution and brokerage costs on purchase of Index Futures are high and the returns on surplus funds are less, buying of index future may not be beneficial as compared to buying stocks. The actual return may vary based on actual and depends on final guidelines/procedures and trading mechanism as envisaged by stock exchanges and other regulatory authorised.

TATA HYBRID EQUITY FUND (THEF)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment predominantly in equity & equity related instruments (65% -80%) and some portion (between 20% to 35%) in fixed income instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Chandraprakash Padiyar (Equity Portfolio managing since 03.09.2018), Satish Chandra Mishra (Assistant Fund Manager - managing since 01.11.2019) and Murthy Nagarajan (Debt portfolio managing since 01.04.2017).

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide income distribution and or capital appreciation over medium to long term.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	High / Medium / Low
Equity and Equity Related Instruments	65%	80%	High
Debt*, Money Market and Cash	20%	35%	Low to Medium
Units of REITs & InVITs#	0%	10%	Medium to High

* Including securitised debt

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme. The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27,2017. Investment in derivatives/futures/options may be done for trading, hedging and portfolio balancing.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending.

The Scheme may participate in repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of REIT and InVIT; and

A mutual fund scheme shall not invest -

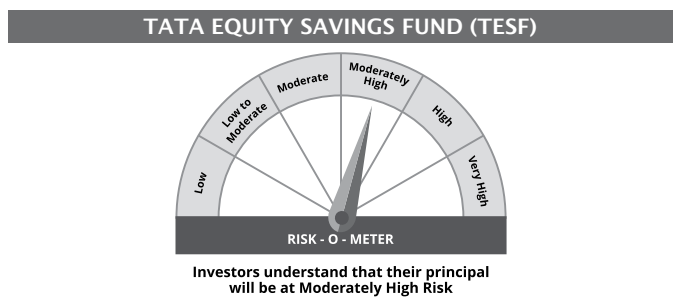
- more than 10% of its NAV in the units of REIT and InvIT; and
- more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer

Investment Strategy: While investing in equities, the Fund will emphasise on investment in well managed, high quality companies with above average growth prospects that can be purchased at a reasonable price. Typically, these companies will be highly competitive, with a large and growing market share. In selecting specific stocks, the Asset Management Company will consider and evaluate amongst various criteria network, consistent growth, strong cash flows, high return on capital etc. Investment in fixed income securities (wherever possible) will be mainly in investment grade listed / unlisted securities. In case of investment in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company will be taken.

The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospectus whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognised authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board.

Any change in the asset allocation affecting the investment profile of the scheme shall be effected only in accordance with the provisions of sub regulation 15A of regulations 18 of SEBI (Mutual Funds) Regulations 1996.

The above investment policies are in conformity with the provisions of various constitutional documents viz. MOA/ AOA of the TAML/ Trustee Company, IMA and the Trust Deed.



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation by investing in equity and equity related instruments
- Income distribution by investing in equity arbitrage opportunities and debt & money market instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Sailesh Jain (managing equity portfolio since 09.11.2018) and Murthy Nagarajan (managing debt portfolio since 01.04.2017).

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION & RISK PROFILE

Instruments	Indicative Allocation (% of Total Assets)		Risk Profile
	Minimum	Maximum	
Equity & Equity Related instruments, of which	65%	90%	Medium to High
- Net Long Equity Exposure-Equity & Equity related instruments* and units of Equity Funds of Tata AMC ^ \$	15%	35%	Medium to High
- Equity & Equity Derivatives (Arbitrage/Hedged Exposure) **	30%	70%	Low to Medium
Debt, Cash & Money Market Securities #	10%	35%	Low to Medium

The net long (Unhedged) equity exposure would be capped at a maximum of 35% of the portfolio.

\$ The net long equity exposure will be managed as per the stated investment strategies. However, deviation in the investment pattern shall be subject to rebalancing requirements as stated in clause "Change in the Investment pattern."

*This denotes only net long equity exposures aimed to gain from potential capital appreciation of these positions. Thus, it is a directional equity exposure which is not hedged.

** This denotes equity positions by investing in arbitrage opportunities in the equity market. The Fund Manager in the above case can therefore take exposure to equivalent stock/ index futures & create completely covered positions to avail arbitrage between spot & futures market. Thus the entire position is primarily used to lock arbitrage profit. The margin money requirement for the purposes of derivative exposure may be held in the form of Term Deposit.

^ including units of open ended Mutual Fund Schemes

Exposure to derivative instruments will be restricted to 70% of the net assets of scheme.

The Scheme does not seek to invest in securitized debt, foreign securities, repo/ reverse repo in corporate debt securities and does not seek to participate in Credit Default Swaps.

Money Market Instruments include commercial papers, commercial bills, treasury bills, Tri-Party Repo, Government Securities having an unexpired maturity up to one year, call or notice money, certificates of deposit, usance bills and any other like instruments as specified by the RBI from time to time. The Scheme retains the flexibility to invest across all securities in the Debt Securities and Money Market Instruments. The Scheme may also invest in units of debt and liquid mutual fund schemes. The portfolio may hold cash depending on the market conditions. The actual percentage of investment in various Money Market and other fixed income Securities will be decided after considering the economic environment including interest rates and inflation, the performance of the corporate sector and general liquidity and other considerations in the economy and markets.

The cumulative gross exposure to equity, equity related instruments, debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme in accordance with SEBI Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010.

If suitable arbitrage opportunities is not available than the fund manager may hedge the equity long position. However, if the debt / money market instruments are providing more efficient returns than equity exposure then the fund manager may choose to have a lower equity arbitrage/ hedge exposure. In such defensive circumstances the asset allocation will be as per the below table:

Instruments	Indicative Allocation (% of Total Assets)		Risk Profile
	Minimum	Maximum	
Equity & Equity Related instruments, of which	15%	90%	Medium to High
- Net Long Equity Exposure-Equity & Equity related instruments*^	15%	35%	Medium to High
- Equity & Equity Derivatives (Arbitrage/ Hedged Exposure) **	0%	70%	Low to Medium
Debt, Cash & Money Market Securities #	10%	85%	Low to Medium

The net long (Unhedged) equity exposure would be capped at a maximum of 35% of the portfolio.

* This denotes only net long equity exposures aimed to gain from potential capital appreciation of these positions. Thus, it is a directional equity exposure which is not hedged.

** Equity exposure would be used for arbitrage opportunity to the extent possible and balance exposure may either be hedged with corresponding equity derivatives or may be invested in money market /debt securities. The margin money requirement for the purposes of derivative exposure may be held in the form of Term Deposit.

The Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the fund can generally be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

The AMC may from time to time for a short term period on defensive consideration / pending deployment of funds, invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

The Trustee Company may from time to time, for a short term period on defensive consideration, modify / alter the investment pattern / asset allocation, the intent being to protect the Net Asset Value of the Scheme and Unitholders interests, without seeking consent of the unitholders.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only, for defensive considerations and the intention being at all times to protect the interests of Unit Holders.

Investment Strategy: The investment strategy is aimed at generating income by investing in arbitrage opportunities in the cash and derivatives segments of the equity markets, in debt securities and at the same time attempting to enhance returns through unhedged long exposure in equity and equity related instruments. If suitable arbitrage opportunities are not available in the opinion of the Fund Manager, the scheme may hedge the equity exposure and invest balance amount in debt and money market securities.

Investment in fixed income securities (wherever possible) will be mainly in investment grade listed /unlisted securities. In case of investment in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company will be taken.

Net Long Equity Allocation

The Scheme will invest in opportunities arising out of corporate actions announced in stocks that offer superior risk adjusted returns and IPOs. The fund manager may invest across sectors, take cash calls, change allocation between the net long equity and fixed-income asset classes/ equity arbitrage position in a dynamic manner within the permitted limits.

The stocks under the Scheme will be selected after rigorous fundamental research which includes parameters like management competitiveness, business competitiveness, corporate governance, growth prospects, past track record etc.

Income from Arbitrage Positions:

The fund manager will evaluate the difference between price of a stock in the futures market and in the spot market. If the price of a stock in the futures market is higher than in the spot market, after adjusting for cost and taxes, the scheme may buy the stock in the spot market and sell the same stock in equal quantity in the futures market simultaneously. For example, on 01-12-2014, the scheme buys 10,000 shares of XYZ Ltd (hypothetical stock) on spot @ Rs.144.40/- and at the same time sells 10,000 XYZ Ltd. futures for December, 2014 expiry @ Rs.145.70. The scheme thus enters into a fully hedged transaction by selling the equity position in the futures market for expiry on 25-12-2014. If the scheme holds this position till expiry of the futures, the scheme earns an annualised net return (after adjusting brokerage, service tax and STT) of 9.79%, irrespective of what is the price of XYZ Ltd. on the date of expiry. On the date of expiry, if the price differential between the spot and futures position of the subsequent month maturity still persists, the scheme may rollover* the futures position and hold onto the position in the spot market. In case such an opportunity is not available, the scheme would liquidate the spot position and settle the futures position simultaneously.

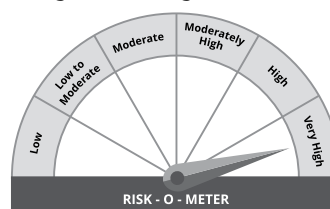
* Rolling over of the futures transaction means, Unwinding the short position in the futures and simultaneously buying futures of the subsequent Month maturity, and Holding onto the spot position. There could also be instances of unwinding both the spot and the future position before the expiry of the current-month future to increase the base return or to meet redemption.

Enhance returns through Unhedged Equity:

The scheme would look to enhance returns through a moderate exposure in unhedged equity positions. The long equity exposure may comprise of equity stocks or equity derivatives such as equity index options & futures or a combination of both. A combination of top-down & bottom-up approach would be used to select scrips which have the potential to provide growth at reasonable valuations.

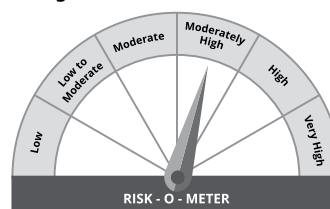
TATA RETIREMENT SAVINGS FUND (TRSF)

Tata Retirement Savings Fund - Progressive & Moderate Plan:



Investors understand that their principal will be at Very High Risk

Tata Retirement Savings Fund - Conservative Plan:



Investors understand that their principal will be at Moderately High Risk

These products are suitable for investors who are seeking*:

PROGRESSIVE PLAN: · Long Term Capital Appreciation. · An equity oriented (between 85%-100%) savings scheme which provides tool for retirement planning to individual investors.

MODERATE PLAN: · Long Term Capital Appreciation & Current Income. · A predominantly equity oriented (between 65%-85%) savings scheme which provides tool for retirement planning to individual investors.

CONSERVATIVE PLAN: · Long Term Capital Appreciation & Current Income. · A debt oriented (between 70%-100%) savings scheme which provides tool for retirement planning to individual investors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Sonam Udasi (managing the Equity Portfolio since 01.04.2016), Ennette Fernandes (Assistant Fund Manager for Equity Portfolio of the scheme managing since 18.06.2018) and Murthy Nagarajan (managing the Debt Portfolio since 01.04.2017)

INVESTMENT OBJECTIVE: The objective of the Fund is to provide a financial planning tool for long term financial security for investors based on their retirement planning goals.

However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Under normal circumstances, funds of the plans under the fund, shall (after providing for all ongoing expenses) be invested / the indicative asset allocation shall be as follows considering the objective of the Fund:

Progressive Plan:

Instruments	Indicative allocations (% to total assets) **		Risk Profile
	Minimum	Maximum	
Equity and Equity related instruments	85	100	High
Debt & Money Market instruments	0	15	Low to Medium
Other Securities#	0	10	High

Investment by the plan in securitized debt will not normally exceed 15% of the net asset of the plan.

The plan level will have maximum derivative gross notional position of 100%^ of the net assets of the plan. Investment in derivative instruments may be done for trading as well as for hedging and Portfolio balancing.

Not more than 25% of the net assets of the plan shall be deployed in securities lending.

^ For calculation of Gross Derivative Exposure, all types of derivative exposure i.e. long and short position (excluding short positions created for hedging) will be aggregated. The aggregate exposure to derivative position, equity / equity related instruments, debt instruments and money market instruments (excluding Tri-Party Repo, REPO and others cash equivalents instruments with residual maturity of less than 91 days) will not exceed 100% of the net assets of the plan.

Other securities shall include: Domestic Exchange Traded Funds, Overseas Exchange Traded Funds / Foreign Securities / Foreign Funds ias may be permitted under the extant SEBI Regulations.

Moderate Plan:

Instruments	Indicative allocations (% to total assets) **		Risk Profile
	Minimum	Maximum	
Equity and Equity related instruments	65	85	High
Debt & Money Market instruments	15	35	Low to Medium
Units of REITs & InvITs@	0	10	Medium to High
Other Securities#	0	10	High

Investment by the plan in securitized debt will not normally exceed 15% of the net asset of the plan.

The plan level will have maximum derivative gross notional position of 100%^ of the net assets of the plan. Investment in derivative instruments may be done for trading as well as for hedging and Portfolio balancing. The scheme may write call options under covered call strategy.

Not more than 25% of the net assets of the plan shall be deployed in securities lending.

^ For calculation of Gross Derivative Exposure, all types of derivative exposure i.e., long and short position (excluding short positions created for hedging) will be aggregated. The aggregate exposure to derivative position, equity / equity related instruments, debt instruments and money market instruments, REITs & InvITs (excluding Tri-Party Repo, REPO and others cash equivalents instruments with residual maturity of less than 91 days) will not exceed 100% of the net assets of the plan.

Other securities shall include: Domestic Exchange Traded Funds, Overseas Exchange Traded Funds / Foreign Securities / Foreign Funds as may be permitted under the extant SEBI Regulations. The scheme shall not invest more than 20% of the average AUM in Overseas securities / Overseas ETFs of the previous three calendar months. Subject to the maximum overseas investment limit specified by SEBI in circular SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020. Investments in ADR/GDR and foreign securities would be in accordance with the SEBI Circular dated September 26, 2007 & SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 as may be amended from time to time.

@ No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of REIT and InvIT; and

A mutual fund scheme shall not invest -

- more than 10% of its NAV in the units of REIT and InvIT; and
- more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer.

Conservative Plan:

Instruments	Indicative allocations (% to total assets)**		Risk Profile
	Minimum	Maximum	
Equity and Equity related instruments	0	30	High
Debt & Money Market instruments	70	100	Low to Medium
Units of REITs & InvITs@	0	10	Medium to High
Other Securities#	0	10	High

Investment by the plan in securitized debt will not normally exceed 25% of the net asset of the plan.

The plan level will have maximum derivative gross notional position of 100%^ of the net assets of the plan. Investment in derivative instruments may be done for trading as well as for hedging and Portfolio balancing.

Not more than 25% of the net assets of the plan shall be deployed in securities lending.

^ For calculation of Gross Derivative Exposure, all types of derivative exposure i.e. long and short position (excluding short positions created for hedging) will be aggregated. The aggregate exposure to derivative position, equity / equity related instruments, debt instruments and money market instruments, REITs & InvITs (excluding Tri-Party Repo, REPO and others cash equivalents instruments with residual maturity of less than 91 days) will not exceed 100% of the net assets of the plan.

Other securities shall include: Domestic Exchange Traded Funds, Overseas Exchange Traded Funds / Foreign Securities / Foreign Funds as may be permitted under the extant SEBI Regulations. The scheme shall not invest more than 20% of the average AUM in Overseas securities / Overseas ETFs of the previous three calendar months. Subject to the maximum overseas investment limit specified by SEBI in circular SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020

@No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of REIT and InvIT; and

A mutual fund scheme shall not invest -

- more than 10% of its NAV in the units of REIT and InvIT; and
- more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer.

Please Note:

- The above Asset Allocation Patterns are only indicative. The investment manager in line with the investment objective as may alter the above patterns for short term and on defensive consideration. The allocation between debt and equity will be decided based upon the prevailing market conditions, macro-economic environment and the performance of corporate sector, the equity market and other considerations.
- All the three plans under the fund may have similar securities. However, the exact proportion of such securities will depend upon the asset allocation of the respective plan.
- Investment in Foreign Securities / Overseas Financial Assets:

As per the RBI Policy announced in October 1997 and the guidelines of SEBI announced on September 30, 1999 and March 2002, Mutual funds have been permitted to invest in ADRs / GDRs issued by Indian Companies within certain limits. Since then, various SEBI Circulars have been issued laying down the ceiling limits for investment in foreign securities by Mutual Funds.

Investments in ADR/GDR and foreign securities would be in accordance with the SEBI Circular dated September 26, 2007 & SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 as may be amended from time to time.

- ADRs/GDRs issued by Indian companies or foreign companies; Equity of overseas companies listed on recognized stock exchanges overseas
- Initial and follow on public offering for listing at recognized stock exchange overseas
- Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies
- Money market instruments rated not below investment grade
- Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds
- Government securities where the countries are rated not below investment grade
- Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities
- Short term deposits with banks overseas where the issuer is rated not below investment grade
- Units/securities issued by overseas mutual funds or unit trusts registered with overseas regulators and investing in (a) aforesaid securities, (b) Real Estate Investment Trusts (REITs) listed in recognized stock exchanges overseas or (c) unlisted overseas securities (not exceeding 10% of their net assets).

Mutual Funds are also permitted to invest in overseas Exchange Traded Funds (ETFs). Portfolio of overseas / foreign securities (if any) shall be managed by a dedicated Fund Manager, while selecting the securities the Fund Manager may rely on the inputs received from internal research or research conducted by external agencies in various geographies. The fund may also appoint overseas investment advisors / managers to advise / manage portfolio of foreign securities. The investment in such Overseas Financial Assets shall not exceed the limit as may be imposed by SEBI/ RBI from time to time.

AMC believes that overseas securities offer new investment and portfolio diversification opportunities into multi-market and multicurrency products. However, such investments also entail additional risks. The Fund may, where necessary, appoint other intermediaries of repute as advisors, sub-managers, or sub custodians for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements, if any, of SEBI.

To the extent that the assets of the plans will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets may be adversely affected by changes in the value of certain foreign currencies relative to the Indian rupee. The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances or any other restriction applicable to it. To manage risk associated with foreign currency and interest rate exposure and for efficient portfolio management, the fund may use derivatives such as cross currency swaps etc. The use of derivatives would be in accordance with the prevailing regulations.

- The plans under the fund will purchase securities in the public offerings and rights issues, as well as those traded in the secondary markets. On occasions, if deemed appropriate, the plans will invest in securities sold

directly by the issuer, or acquired in a negotiated transaction or issued by way of private placement. The moneys collected under various plans of the fund shall be invested only in transferable securities.

5. As per SEBI (Mutual Funds) Regulations 1996, the Fund shall not make any investments in any un-listed securities of associate / group companies of the Sponsors. The Fund will also not make investment in privately placed securities issued by associate / group companies of the Sponsors. The Fund may invest not more than 25% of the net assets in listed securities of Group companies.

6. The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the plans and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

Investment Strategies: Everyone wants to lead a comfortable retirement. However, without adequate planning it probably won't happen. People are living longer than ever before, which is obviously good news, but that means retirement is becoming more expensive.

Retirement planning means setting aside of money or assets for the purpose of deriving some income during old age. This is to be done before reaching retirement age. But the process of retirement planning is based on a person's desired retirement age and lifestyle.

The importance of retirement planning cannot be overstated. Retirement planning begins with setting clearly defined life goals and putting together a financial plan to achieve those goals upon retirement.

Apart from starting early which gives the advantage of compound growth, the next most important thing is to select the appropriate asset classes and appropriate allocation of savings over various asset classes which ensure a smooth fulfillment of the pre-set goals.

Concept of retirement planning has changed over the years. Retirement planning in the 21st century needs a different set of considerations from what it used to be. The current employment conditions have changed. In the past, Social Security Benefits, Personal savings and Defined Benefit Pension were considered main resources for leading a comfortable retired life. In present scenario, one cannot solely depend on these resources.

"Tata Retirement Savings Fund" is a carefully structured suite of Plans designed to meet investment needs for retirement planning. Not only do unitholders have a choice of three plans within the Fund, but also it is easier for unitholders to move between Plans as their needs change.

Each plan under the Fund shall follow a different investment pattern / style to cater the need different investor classes at different stages of their lifecycle. Accordingly:

Progressive Plan shall focus on the need & risk appetite of young age people and shall aim to provide long term growth by investing at-least 85% of its net assets in equity and equity related instruments. This plan may also invest upto 15% of its net assets into debt securities.

Moderate Plan shall focus on the need and risk appetite of middle age people shall aim to provide growth along with the increased exposure towards debt securities as compare to the Progressive Plan. This plan shall, at-least 15% of its net assets, compulsory invest into debt securities and restricts its exposure to equity to a maximum of 85% of the net assets.

Conservative Plan shall focus on the need & risk appetite of elder age people and shall aim on the preservation of capital along with the steady income stream by investing at least 70% of its net assets into debt and money market instruments. However, in order to get a long term investment advantage, this plan may also invest in to equities to a maximum extent of 30% of its net assets.

Depending upon the investment opportunities as may arise from time to time; plans under the fund may also invest in overseas securities.

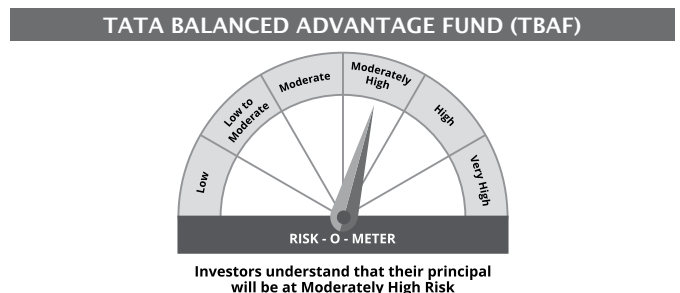
The plans may also use the derivatives to manage the risks and to take the advantage of price differentiation in two segments and to rebalance the portfolios.

While investing in equities, the Fund will emphasise on investment in well managed, high quality companies with above average growth prospects that can be purchased at a reasonable price. Typically, these companies will be highly competitive, with a large and growing market share. In selecting specific stocks, the Asset Management Company will consider and evaluate amongst various criteria network, consistent growth, strong cash flows, high return on capital etc. Investment in fixed income securities (wherever possible) will be mainly in investment grade listed / unlisted securities. In case of investment in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company will be taken.

While investing in debt securities, the Fund would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. The Fund will emphasise on well managed, good quality companies with above average growth prospectus whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognised authority like The Credit Rating and Information Services

of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board.

All the three plans under the fund may have similar securities. However, the exact proportion of such securities will depend upon the asset allocation of the respective plan.



This product is suitable for investors who are seeking*:

- Capital Appreciation along with generation of income over medium to long term period.
- Predominant investment in equity & equity related instruments as well as in debt & money market instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Fund Manager: Rahul Singh (Unhedged Equity Portfolio managing since 09-01-2019), Sailesh Jain (Hedged/Derivative Portfolio managing since 09-01-2019), Akhil Mittal (Fixed Income portfolio managing since 09-01-2019).

Investment Objective: The investment objective of the Scheme is to provide capital appreciation & income distribution to the investors by using equity derivatives strategies, arbitrage opportunities & pure equity investments.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Asset Allocation Pattern of the Scheme:

Instruments	Indicative Allocation (% of Total Assets)		Risk Profile
	Minimum	Maximum	
Equity & Equity related instruments & Equity Derivatives #	65	100	High
Debt (including money market instruments, securitized debt & units of debt & liquid category schemes) & Cash.	0	35	Low to Medium
Units of REITs & InvITs @	0	10	Medium to High

Unhedged equity exposure shall be limited to upto 80% of the portfolio value. Unhedged equity exposure means exposure to equity shares alone without a corresponding equity derivative exposure. The margin money requirement for the purposes of derivative exposure may be held in the form of Term Deposit.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/ DF/ 11/ 2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/ CIR/P/2017/109 dated September 27, 2017. Investment in derivatives/futures/options may be done for trading, hedging and portfolio balancing.

The scheme may write call options under covered call strategy. Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps.

@ No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of REIT and InvIT; and

A mutual fund scheme shall not invest -

- a) more than 10% of its NAV in the units of REIT and InvIT; and
- b) more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer

The scheme may engage in Short Selling. Short Selling means selling of a stock that the seller does not own at the time of trade. Naked short selling

is not allowed in India. All investors are required to honour their obligation of delivering the securities at the time of settlement. The Securities Lending & Borrowing mechanism of stock exchanges allow short sellers to borrow securities for making delivery. Short selling can be done by borrowing the stock through Clearing Corporation/Clearing House of a stock exchanges which are registered as Approved Intermediaries (AIs).

Considering the inherent characteristics of the Scheme, equity positions would have to built-up gradually & also sold off gradually. This would necessarily entail having large cash position before the portfolio is fully invested and during periods when equity positions are being sold off to book profits/losses or to meet redemption needs.

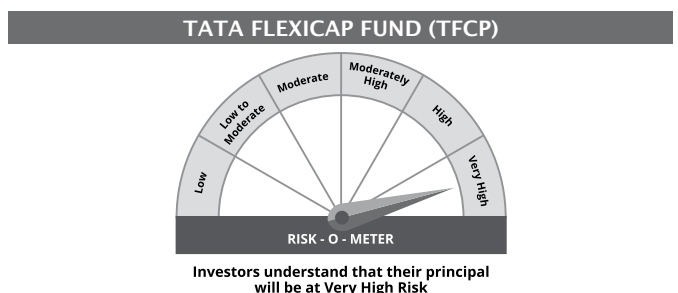
It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis.

Investment Strategy: The investment strategy would be aimed at meeting the investment objective of the Scheme. The fund manager will invest into opportunities available across the market capitalization. The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. The Scheme will emphasize on well managed, good quality companies with above average growth prospects.

The Scheme will use derivatives to hedge the downside risk of the portfolio. The derivatives may also be used for generating returns through arbitrage opportunities. The Scheme may take a call on the hedge ratio after weighing various factors including but not limited to, the following:

- 1) The earnings growth of the stock
- 2) The quantitative valuation parameters in the historical as well global context
 - a. P/E Ratio
 - b. P/ BV Ratio
 - c. Price / Earnings Growth Ratio
 - d. Price / Free Cash Flow
 - e. Price / Cash EPS
- 3) Expected Fund Flow
- 4) Market Sentiment and outlook

The Scheme will seek to reduce volatility of returns by actively using derivatives as hedge. The derivatives may also be used for generating returns through arbitrage opportunities. This may make the Scheme forgo some upside but shall protect downside.



This product is suitable for investors who are seeking*:

- Capital Appreciation over long term.
- Investment in a diversified portfolio consisting of equity and equity related instruments across market capitalization.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Fund Manager: Sonam Udasi (managing since 17.08.2018) and Abhinav Sharma (Assistant Fund Manager - managing since 01.11.2019).

Investment Objective: The investment objective of the Scheme is to generate capital appreciation over medium to long term.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Asset Allocation Pattern of the Scheme:

Instruments	Indicative Allocation (% of Total Assets)		Risk Profile
	Minimum	Maximum	
Equity & Equity related instruments	65	100	High
Debt (including money market instruments & units of debt & liquid category schemes*)	0	35	Low to Medium
Units of REITs and InvITs #	0	10	Medium to High

The scheme will not invest in debt instruments having structured obligations/credit enhancements.

Not more than 20% of the net assets of the Scheme can be deployed in stock lending.

*The scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.

The scheme will not invest in securitized debt. The scheme does not seek to invest in foreign securities.

The scheme will invest across large cap, mid cap and small cap stocks. Large Cap, Mid Cap, Small Cap companies are those companies which are classified as such by Securities and Exchange Board of India (SEBI) or Association of Mutual Funds in India (AMFI) from time to time. In case of subsequent updation /change suggested by SEBI/AMFI, fund manager will rebalance the portfolio within the stipulated period (at present 1 month).

At present the large Cap, Mid Cap & Small Cap companies are classified as below:

- a. **Large Cap:** 1st -100th company in terms of full market capitalization.
- b. **Mid Cap:** 101st -250th company in terms of full market capitalization.
- c. **Small Cap:** 251st company onwards in terms of full market capitalization.

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/ CIR/P/2017/109 dated September 27,2017. Investment in derivatives/ futures/options may be done for trading, hedging and portfolio balancing.

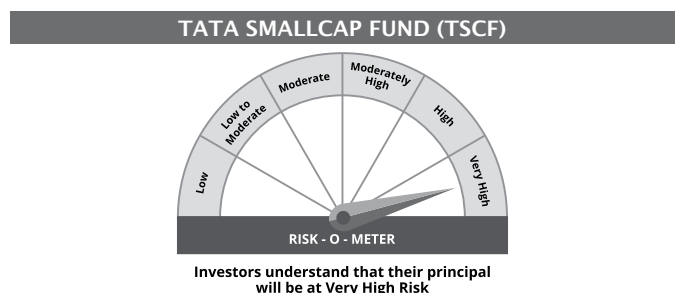
The scheme may write call options under covered call strategy The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps.

Investment Strategy: The Scheme aims to generate capital appreciation by investing in a diversified portfolio of equity & equity related instruments across market capitalization. The scheme will predominantly invest in equity and equity related instruments of well researched and growth oriented companies.

The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospects.

The Fund may invest in derivatives instruments such as Futures, Options or such other instruments as may be permitted under the regulations.

Any change in the asset allocation affecting the investment profile of the scheme shall be effected only in accordance with the provisions of sub-regulation 15A of regulations 18 of SEBI (Mutual Funds) Regulations 1996.



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Predominant Investment in equity/equity related instruments of small cap companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Fund Manager: Chandraprakash Padiyar (managing since 19.10.2018) and Satish Chandra Mishra (Assistant Fund Manager - managing since 01.11.2019).

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity & equity related instruments of small cap companies.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Asset Allocation Pattern of the Scheme:

Instruments	Indicative Allocation (% of Total Assets)		Risk Profile
	Minimum	Maximum	
Equity & equity related instruments [^] of small cap companies \$	65%	100%	High
Equity & equity related instruments [^] of other than small cap companies.	0%	35%	High
Debt & Money Market Instruments including units of debt & liquid schemes of Tata Mutual Fund	0%	35%	Low to Medium
Units of REITs and InvITs #	0%	10%	Medium to High

\$ Small Cap companies are those companies which are classified as small cap companies by Securities & Exchange Board of India (SEBI) or Association of Mutual Funds in India (AMFI). At present Small Cap: 251st company onwards in terms of full market capitalization.

[^] The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNDP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010. The cumulative gross exposure to equity, equity related instruments, debt, money market instruments & derivatives shall not exceed 100% of the net assets of the scheme. The exposure to derivatives will not exceed 50% of the net assets of the scheme.

The Scheme may invest upto 50% of the scheme's debt exposure in domestic securitised debt. The scheme does not seek to invest in foreign securities. The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps. The Scheme may engage in short selling of securities in accordance with the framework relating to short selling & securities lending & borrowing specified by SEBI.

A mutual fund may invest in the units of REITs & InvITs subject to the following:

- No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of REIT and InvIT; and
- A mutual fund scheme shall not invest –
 - more than 10% of its NAV in the units of REIT and InvIT; and
 - more than 5% of its NAV in the units of REIT & InvIT issued by a single issuer.

Not more than 20% of the net assets of the scheme can be deployed in stock lending.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only for defensive considerations & such deviation shall be subjected to 30 days rebalancing period.

Investment Strategy: The scheme seeks to achieve its investment objective by predominantly investing in equity /equity related instruments of small cap companies as well a small portion in equity and equity related instruments of other than small cap companies.

The focus of this Scheme is to provide investors a reasonably diversified portfolio of small-cap stocks.

Definition of Small Cap Companies:

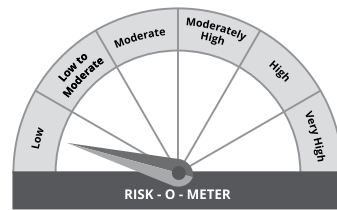
Small Cap companies are those companies which are classified as small cap companies by Securities and Exchange Board of India (SEBI) or Association of Mutual Funds in India (AMFI). At present Small Cap: 251st company onwards in terms of full market capitalization.

The fund manager may invest across sectors, take cash calls, change allocation between the equity and fixed-income asset classes in a dynamic manner within the permitted limits and use derivatives for trading, hedging and portfolio balancing.

The Scheme may also invest some portion of the investible funds in debt and money market instruments including liquid and debt schemes of Tata Mutual fund as well as in hybrid instruments like REITs & InvITs.

The stocks under the Scheme will be selected after rigorous fundamental research which includes parameters like management competitiveness, business competitiveness, corporate governance, growth prospects, past track record etc.

TATA ARBITRAGE FUND (TAF)



Investors understand that their principal will be at Low Risk

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon.
- Investments predominantly in arbitrage opportunities in the cash & derivative segments of the equity markets & by investing the balance in debt & money market instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Fund Manager: Sailesh Jain (managing since 10.12.2018).

Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash & derivatives segments of the equity markets & by investing balance in debt & money market instruments.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Asset Allocation Pattern of the Scheme:

Instruments	Indicative Allocation (% of Total Assets)		Risk Profile
	Minimum	Maximum	
Equity and equity related securities and equity derivatives \$	65%	100%	High
Debt, Money Market Instruments and cash (including units of liquid schemes of Tata Mutual Fund).	0%	35%	Low to Medium

\$ The exposure to derivative shown in the above asset allocation table is exposure taken against the underlying equity investments i.e. in case the scheme shall have a long position in a security and a corresponding short position in the same security, then the exposure for the purpose of asset allocation will be counted only for the long position. The intent is to avoid double counting of exposure and not to take additional asset allocation with the use of derivative. If suitable arbitrage opportunities are not available in the opinion of the Investment manager, the Scheme may hedge the equity portfolio by using derivatives or may invest in short term debt / money market instruments.

The Scheme may invest upto 90% of its net assets in equity derivatives. The scheme will not invest in stock lending and short selling.

The scheme will not invest in following:

- Foreign Securities
- Domestic and Foreign Securitised Debt
- Credit Default Swaps (CDS)
- Equity linked debentures
- Repo/Reverse Repo in corporate debt securities.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNDP/Cir-29/2005 dated September 14, 2005, no. DNDP/Cir-30/2006 dated January 20, 2006, no. SEBI/DNDP/Cir-31/2006 dated September 22, 2006, no. Cir/IMD/DF/11/2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017. The cumulative gross exposure to equity, equity related instruments, debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent includes Tri-Party Repo or any other instrument as allowed by SEBI, Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91 day maturity and money market instruments upto 91 days maturity.

The margin money requirement for the purposes of derivative exposure will be held in the form of Term Deposits, cash or cash equivalents or as may be allowed under the Regulations.

Investment Strategy: The investment strategy would be aimed at meeting the investment objective of the scheme. The investment strategy includes identifying and investing into arbitrage opportunities between spot/cash and futures prices of individual stocks and arbitrage opportunities available within the derivative segment. The Scheme may also invest in debt and money market securities instruments.

The Investment Strategy of the scheme is to invest primarily in arbitrage opportunities between spot and futures prices of exchange traded equities and the arbitrage opportunities available within the derivative segment. If

suitable arbitrage opportunities are not available in the opinion of the Investment manager, the Scheme may hedge the equity portfolio by using derivatives or invest in short term debt and money market securities.

As arbitrage opportunities are dependent on ensuing market conditions, there will be a part of the portfolio, which will be invested in debt and money market securities. This component of the portfolio will provide the necessary liquidity to meet redemption needs and other liquidity requirements of the Scheme.

Further, the portfolio of the Scheme will be constructed in accordance with the investment restrictions specified under the Regulations which would help in mitigating certain risks relating to investments in securities market. The arbitrage strategies the Fund may adopt could be as under. The list is not exhaustive, and the Fund could use similar strategies and any other strategies as available in the markets.

TATA BANKING AND FINANCIAL SERVICES FUND (TBFSF)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment in equity/equity related instruments of the companies in Banking and Financial Services sector in India.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

FUND MANAGER: Sonam Udasi (managing the scheme since 01.04.2016) and Amey Sathe (Assistant Fund Manager since 18.06.2018).

INVESTMENT OBJECTIVE: The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of Total Assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity and equity related instruments^ of companies in the Banking and Financial Services Sector in India	80	100	High
Debt and Money Market Instruments	0	20	Low to Medium

Fund Manager will follow the AMFI sector classification (i.e. Financial Services Sector) for deciding the investment universe for the scheme.

^ The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010, no SEBI/HO/IMD/DF2/CIR/P/2018/17 dated January 16, 2019. The cumulative gross exposure to equity, equity related instruments, debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme.

The exposure to derivatives will not exceed 50% of the net assets of the scheme. The scheme may write call options under covered call strategy.

The scheme does not seek to invest in securitized debt. The scheme does not seek to invest in foreign securities. The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps.

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period

Investment Strategies: The scheme seeks to achieve its investment objective by investing atleast 80% of its net assets in equity /equity related instruments of companies in Banking and Financial Services Oriented Sector.

Fund Manager will follow the AMFI sector classification (i.e., Financial Services Sector) for deciding the investment universe for the scheme.

The Scheme may also invest some portion of the investible funds in debt and money market instruments.

The stocks under the Scheme will be selected after rigorous fundamental research which includes parameters like management competitiveness, business competitiveness, corporate governance, growth prospects, past track record etc.

TATA INDIA CONSUMER FUND (TICF)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

FUND MANAGER: Sonam Udasi (managing the scheme since 01.04.2016) and Ennette Fernandes (Assistant Fund Manager since 18.06.2018).

INVESTMENT OBJECTIVE: The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity & equity related instruments^ of companies in the Consumption Oriented Sectors in India	80	100	High
Debt and Money Market Instruments	0	20	Low to Medium

Fund Manager will follow the AMFI sector classification for deciding the investment universe for the scheme. As per AMFI industry classification, Automobiles, Consumer Goods, Media & Entertainment and Textiles sectors are classified as Consumption Oriented Sectors.

^ The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010. The cumulative gross exposure to equity, equity related instruments, debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme. The exposure to derivatives will not exceed 50% of the net assets of the scheme.

The scheme may write call options under covered call strategy.

The scheme does not seek to invest in securitized debt.

The scheme does not seek to invest in foreign securities.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling & securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the scheme can be deployed in stock lending.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only for

defensive considerations and such deviation shall be subjected to 30 days rebalancing period.

Investment Strategies: The scheme seeks to achieve its investment objective by investing atleast 80% of it's net assets in equity / equity related instruments of companies in Consumption Oriented Sectors.

Fund Manager will follow the AMFI sector classification for deciding the investment universe for the scheme.

The Scheme may also invest some portion of the investible funds in debt and money market instruments.

The stocks under the Scheme will be selected after rigorous fundamental research which includes parameters like management competitiveness, business competitiveness, corporate governance, growth prospects, past track record etc.

TATA DIGITAL INDIA FUND (TDIF)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment in equity/equity related instruments of the companies in Information Technology Sector.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

FUND MANAGER:Meeta Shetty (managing since 20.04.2020), Rahul Singh (Co-Fund Manager - managing since 20.04.2020)and Venkat Samala (Fund Manager - Overseas Investment - managing since 26.11.2020).

Investment Objective: The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in Information Technology Sector.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Asset Allocation Pattern of the Scheme:

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity & equity related instruments of companies in Information Technology Sector [^]	80	100	High
Other Equity & equity related instruments [^]	0	20	High
Debt and Money Market Instruments	0	20	Low to Medium

[^] An investment headroom of 20% of the average AUM in Overseas securities / Overseas ETFs of the previous three calendar months would be available to the Mutual Fund for that month to invest in Overseas securities / Overseas ETFs subject to maximum limits specified by SEBI in circular SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05,2020 as may be amended from time to time. Investments in ADR/GDR and foreign securities would be in accordance with the SEBI Circular dated September 26, 2007.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No.9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2019/17dated January 16,2020 .The cumulative gross exposure to equity, equity related instruments, debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme. The exposure to derivatives will not exceed 50% of the net assets of the scheme.

The scheme may write call options under covered call strategy. The scheme does not seek to invest in securitized debt. The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps.

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI. Not more than 20% of the net assets of the scheme can be deployed in stock lending.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period.

Investment Strategies: The scheme seeks to achieve its investment objective by investing atleast 80% of its net assets in equity / equity related instruments of companies in Information Technology Sector in India or Overseas.

Indicative list of companies which are part of Information

Technology sector is as follows:

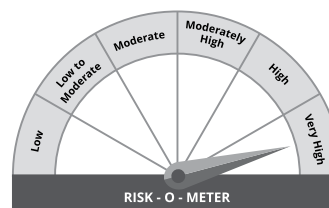
- IT services, consulting and outsourcing companies
- IT hardware and/or software companies
- IT infrastructure providers like data centres, leased line providers etc.
- Fin tech companies
- Internet technology enabled services including ecommerce, technology platforms, IoT (Internet of Things) and other online services
- Digital service providers
- Data and data solutions providers

Please note that the above list is indicative and the Fund Manager may add such other businesses which fall part of Information Technology sector. The scheme may invest in other equity /equity related instruments.

The Scheme may also invest some portion of the investible funds in debt and money market instruments. Investment in overseas securities will be subject to restriction stated in Asset Allocation Pattern.

The companies will be selected after rigorous fundamental research which includes parameters like management competitiveness, business competitiveness, corporate governance, growth prospects, past track record etc.

TATA INDIA PHARMA & HEALTHCARE FUND (TIPHF)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

FUND MANAGER: Meeta Shetty (managing since 20.04.2020) and Rahul Singh (Co-Fund Manager since 20.04.2020).

INVESTMENT OBJECTIVE: The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of it's net assets in equity/equity related instruments of the companies in the pharma & healthcare sectors in India.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity and equity related instruments [^] of companies in the Pharma & Healthcare sectors	80	100	High
Debt and Money Market Instruments	0	20	Low to Medium

Fund Manager will use AMFI Sector Classification (i.e., Pharma & Healthcare services sectors) for deciding the Investment universe for the scheme

[^] The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 .The cumulative gross exposure to equity, equity related instruments, debt, money market instruments and derivatives shall not exceed 100% of the net assets of

the scheme. The exposure to derivatives will not exceed 50% of the net assets of the scheme.

The scheme may write call options under covered call strategy

The scheme does not seek to invest in securitized debt.

The scheme does not seek to invest in foreign securities.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the scheme can be deployed in stock lending.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period.

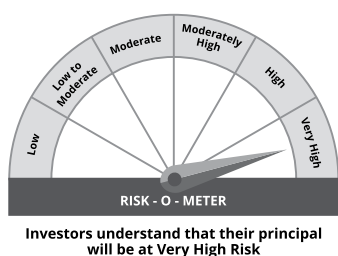
Investment Strategies: The scheme seeks to achieve its investment objective by investing atleast 80% of it's net assets in equity / equity related instruments of companies in Pharma & Healthcare Services sectors.

Fund Manager will follow the AMFI sector classification for deciding the investment universe for the scheme.

The scheme may also invest some portion of the investible funds in debt and money market instruments.

The stocks under the scheme will be selected after rigorous fundamental research which includes parameters like management competitiveness, business competitiveness, corporate governance, growth prospects, past track record etc.

TATA RESOURCES & ENERGY FUND (TREF)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment in equity/equity related instruments of the companies in the Resources & Energy sectors in India.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER:Satish Chandra Mishra (managing the scheme since 20.04.2020) and Rahul Singh (Co-Fund Manager since 20.04.2020).

INVESTMENT OBJECTIVE: The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of it's net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity and equity related instruments^ of companies in the Resources & Energy sectors	80	100	High
Debt and Money Market Instruments	0	20	Low to Medium

Fund Manager will follow the AMFI sector classification for deciding the investment universe for the scheme. As per AMFI industry classification, cement & cement products, chemicals, fertilizers & pesticides, metals, paper and energy sectors are classified as Resources & Energy sectors

^ The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. The cumulative gross

exposure to equity, equity related instruments, debt, money market instruments 7 derivatives shall not exceed 100% of the net assets of the scheme. The exposure to derivatives will not exceed 50% of the net assets of the scheme.

The scheme may write call options under covered call strategy. The scheme does not seek to invest in securitized debt. The scheme does not seek to invest in foreign securities. The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps. The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the scheme can be deployed in stock lending.

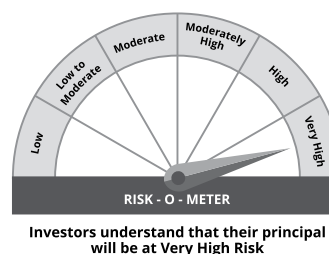
Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period.

Investment Strategies: The scheme seeks to achieve its investment objective by investing atleast 80% of it's net assets in equity / equity related instruments of companies in Resources& Energy Sectors. This includes sectors like cement & cement products, chemicals, fertilizers & pesticides, metals, paper and energy sectors.

Fund Manager will follow the AMFI sector classification for deciding the investment universe for the scheme. The scheme may also invest some portion of the investible funds in debt and money market instruments.

The stocks under the scheme will be selected after rigorous fundamental research which includes parameters like management competitiveness, business competitiveness, corporate governance, growth prospects, past track record etc.

TATA MULTI ASSET OPPORTUNITIES FUND (TMAOF)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in equity & equity related instruments, debt instruments, exchange traded commodity derivatives and other instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Rahul Singh (Unhedged Equity Portfolio of the scheme managing since 14.02.2020), Sailesh Jain (hedged/derivative exposure of the scheme managing since 14.02.2020) and Murthy Nagarajan (Debt portfolio of the scheme managing since 14.02.2020).

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate long term capital appreciation.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity and equity related instruments	65	80	Medium to High
Debt and Money Market Instruments	10	25	Low to Medium
Commodity ETFs, Exchange Traded Commodity Derivatives (ETCDs) & any other mode of investment in commodities as permitted by SEBI from time to time.	10	25	Medium to High
Units of REITs & InvITs	0	10	Medium to High

Notes:

- Investment in securitized debt (excluding foreign securitized debt) will be restricted to 25% of the net assets of the Scheme. The Scheme will not invest in credit default swaps.

- ii. Investment in REITs & INVTs will be subject limits and other restrictions as may be specified by SEBI from time to time.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNPd/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/ DF/11/2010 dated August 18, 2010 and SEBI/HO/IMD/DF2/ CIR/P/2019/65 dated May 21,2019. The cumulative gross exposure to equity, debt and derivative position (including commodity derivatives) shall not exceed 100% of the net assets of the scheme. The maximum net exposure to derivatives (excluding hedge position) will not exceed 50% of the net assets of the scheme. At present, the scheme does not seek to invest in foreign securities. The Scheme may participate in repo/reverse repo in corporate debt securities. Gross exposure to corporate bond repo transaction should be not more than 10% of the net asset of the scheme.

The Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the fund can be deployed in stock lending.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only, for defensive considerations and the intention being at all times to protect the interests of Unit Holders.

Investment Strategy: The Scheme proposes to invest across asset classes with an aim of generating capital appreciation. With the objective clearly defined, the investment manager will distribute assets of the scheme in following categories of Equity, Debt and Commodities. The major part of the investment shall be in Equity and Equity related instruments to maintain the gross exposure of the scheme at 65percent or above; while, the remaining corpus shall be invested in Debt & Money Market instruments and permitted instruments in Indian Commodities market.

TATA FOCUSED EQUITY FUND (TFEF)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in equity/equity related instruments in a concentrated portfolio of maximum 30 stocks across market capitalisation.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Rupesh Patel (managing the scheme since 15/11/2019) and Venkat Samala (managing overseas investment since 26/11/2020).

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations(% of net assets)		Risk Profile
	Minimum	Maximum	
^Equity and equity related instruments	65	100	Medium to High
Debt* and Money Market Instruments	0	35	Low to Medium
Units issued by REITs & INVTs#	0	10	Medium to High

^ Subject to overall limit of 30 stocks across market capitalization.

*Includes securitized debt (excluding foreign securitized debt) up to 70% of the Debt instruments of the Scheme. The Scheme shall not invest in foreign securitized debt and credit default swaps.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPd/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No.9/108562/07 dated November 16, 2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. The cumulative gross exposure to equity, equity related instruments, debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme. The maximum exposure to derivatives will not exceed 50% of the net assets of the scheme. The scheme may invest in Overseas Securities. An investment headroom of 20% of the average AUM in Overseas securities /Overseas ETFs of the previous three calendar months would be available to the Mutual Fund for that month to invest in Overseas securities / Overseas ETFs subject to maximum limits specified by SEBI in circular SEBI/HO/IMD/ DF3/CIR/P/2020/225 dated November 05,2020 as may be amended from time to time. Investments in ADR/GDR and foreign securities would be in accordance with the SEBI Circular dated September 26, 2007.

The Scheme may participate in repo/reverse repo in corporate debt securities. The Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the fund can be deployed in stock lending. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

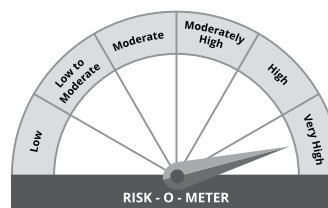
#A mutual fund may invest in the units of REITs and INVTs subject to the following:

- (a) No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of REIT and INVT; and
- (b) The scheme shall not invest –
 - i. more than 10% of its NAV in the units of REIT and INVT; and
 - ii. more than 5% of its NAV in the units of REIT and INVT issued by a single issuer.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only, for defensive considerations and the intention being at all times to protect the interests of Unit Holders.

Investment Strategy: The investment strategy for the fund would be to achieve the investment objective by constructing a portfolio of equity and equity linked instruments. The strategy would be to construct a diversified portfolio across market capitalization and sectors. However, in terms of diversification, the number of stocks in the portfolio would be restricted to 30. The investment strategy is to focus on creating long term wealth for investors by constructing a portfolio of stocks based on their fundamental attributes like potential for growth, management quality, capital efficiency etc. and valuations. The fund would also actively explore tactical opportunities created on account of any temporary market specific, industry specific and company specific developments.

TATA QUANT FUND (TQF)



Investors understand that their principal will be at Very High Risk

This product is suitable for investors who are seeking*:

- Medium to Long Term Capital Appreciation
- Investment in equity & equity related instruments selected based on quant model.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Sailesh Jain (managing the scheme since 28/01/2020).

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model).

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	High / Medium / Low
Equity and equity related instruments [^]	80	100	Medium to High
Debt and Money Market Instruments*	0	20	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High

[^] The Scheme will invest at least 80% in equity and equity related instruments selected based on a quantitative model

*The Scheme shall not invest in foreign securitized debt and credit default swaps.

Investment in domestic securitized debt shall be restricted to 10% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/ 11/ 2010 dated August 18, 2010. The cumulative gross exposure to equity, equity related instruments, debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme. The maximum gross exposure to derivatives will not exceed 80% of the net assets of the scheme.

The scheme does not seek to invest in foreign securities.

The Scheme may participate in repo/reverse repo in corporate debt securities. The Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the fund can be deployed in stock lending. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time. Due to market conditions, the Fund manager may invest/ take hedge positions beyond the range set out above. Such deviations shall normally be for a short term purpose only, for defensive considerations and the intention being at all times to protect the interests of Unit Holders.

Investment Strategy: The investment strategy for the fund would be to achieve the investment objective by constructing a portfolio of equity and equity linked instruments. The strategy would be to construct a diversified portfolio across market capitalization and sectors.

The quant model-based factor strategy is expected to provide combined benefits of active and rule based systematic investments by minimizing the influence of human emotions and biases in decisions, increasing discipline and leverage computation power of machines for operational efficiency. The investment strategy of this fund is to use proprietary in-house Quant Models for (a) optimal factor-based portfolio construction and (b) identify hedge positions (partial of full) or reduce net long equity exposure to improve performance consistency.

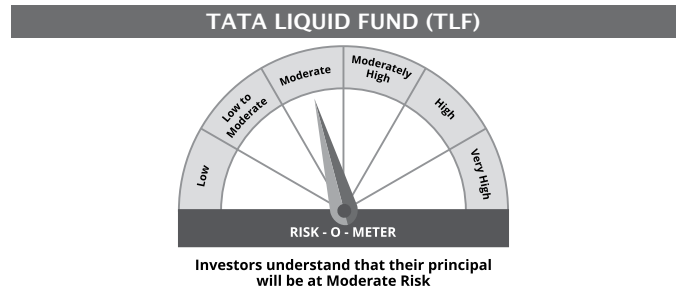
The Quant Model will use parameters that include:

- i. Equity stocks selection will be predominantly from a universe of S&P BSE 200 or stocks which are part of Equity Derivative segment
- ii. Fundamental parameters that are also used in Factor Models like
 - a. Return on Equity & capital employed
 - b. Earnings, dividend and leverage
- iii. Macroeconomic parameters related to
 - a. GDP & inflation
 - b. Interest rates
 - c. Currency & commodity, etc.
- iv. Index movements

The above list is illustrative and may include additional parameters or exclude some parameters with the change in the market conditions or economic factors/situations. The portfolio will be re-balanced at a monthly frequency; however, the Fund Manager may alter this frequency based on the market conditions.

Equity positions would have to built-up gradually and also sold off gradually. This would necessarily entail having large cash position before the portfolio is fully invested and during periods when equity positions are being sold off to book profits/losses or to meet redemption needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unit holders' interest. Further, the Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investment.



This product is suitable for investors who are seeking*:

- Regular Income for Short Term
- Investment in Debt / Money Market Instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Amit Somani (managing since 16.10.2013) and Abhishek Sonthalia (Co-Fund Manager - managing since 06.02.2020).

INVESTMENT OBJECTIVE: The investment objective is to generate reasonable returns with high liquidity to the unitholders.

The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	High / Medium / Low
Debt & Money Market instruments having maturity upto 91 days	0%	100%	Low to Medium

In line with SEBI Circular SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009 the scheme shall make investments in/ purchase debt and money market securities with maturity upto 91 days. In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

Explanation:

1. In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.
2. In case of securities with put and call options (daily and otherwise) the residual maturity of the securities shall not be greater than 91 days
3. In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitized Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Net Assets of the Scheme)	Securities Lending
50%	50%	25%

No investment shall be made in the foreign securitized debt.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/ CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/ 11/ 2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017.

The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme.

Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent includes lending under Tri-Party Repo, Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91 day maturity and money market instruments upto 91 days maturity.

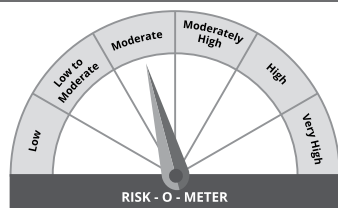
The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

The Trustee Company may from time to time, for a short term period on defensive consideration, modify / alter the investment pattern / asset allocation, the intent being to protect the Net Asset Value of the Scheme and Unit holders interests, without seeking consent of the unitholders.

Investment Strategies: The Scheme would invest in debt securities of companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc.

The Scheme will emphasise on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in investment grade securities. In case of investments in debt instruments that are not rated, specific approval of the AMC Board and Trustees will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior approval of AMC board and Trustees is not necessary if investment in within the parameters as stipulated by them.

TATA MONEY MARKET FUND (TMMF)



Investors understand that their principal will be at Moderate Risk

This product is suitable for investors who are seeking*:

- Regular Income over Short Term
- Investment in Money Market Instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Amit Somani (managing since 16.10.2013)

INVESTMENT OBJECTIVE: The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile High / Medium / Low
	Minimum	Maximum	
Money Market Instruments having residual maturity upto 1 year	0%	100	Low / Sovereign

The scheme shall make investment in / purchase money market securities having maturity upto 1 year.

Explanation:

- In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weightage average maturity of security.
- In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 1 year.
- In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitised Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Net Assets of the Scheme)	Securities Lending
NIL	50%	25%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017.

The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme.

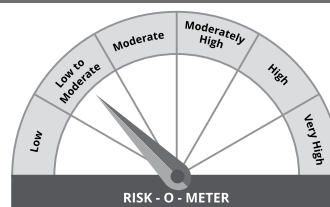
Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent includes lending under Tri-Party Repo, Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91day maturity and money market instruments upto 91 days maturity.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

The Trustee Company may from time to time, for a short term period on defensive consideration, modify / alter the investment pattern / asset allocation, the intent being to protect the Net Asset Value of the Scheme and Unit holders interests, without seeking consent of the unitholders.

Investment Strategy: The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose securities are concerned investments (wherever possible) will be mainly in investment grade securities rated by recognized rating agencies. In case of investments in debt instruments that are not rated, specific approval of the AMC Board and Trustees will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior approval of AMC board and Trustees is not necessary if investment in within the parameters as stipulated by them. The scheme shall make investment in / purchase money market securities having maturity upto 1 year.

TATA TREASURY ADVANTAGE FUND (TTAF) (The Scheme has one Segregated Portfolio)



Investors understand that their principal will be at Low to Moderate Risk

This product is suitable for investors who are seeking*:

- Regular Fixed Income for Short Term
- Investment in Debt & Money Market Instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Akhil Mittal (managing since 26.06.2014) and Abhishek Sonthalia (Co-Fund Manager - managing since 06.02.2020).

INVESTMENT OBJECTIVE: The Investment Objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of debt and money market instruments with relatively lower interest rate risk.

However, There Is no Assurance or Guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments	0%	100%	Low to Medium

Under normal circumstance, portfolio of the scheme will have Macaulay Duration between 6 months to 12 months. (refer note below for Macaulay Duration).

Notes:

- In absence of specific maturity date, next call date of Perpetual Debt Instrument (PDI) shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with put and call date, next put/call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with only call date, next call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with only put date, next put date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.

The Scheme may invest upto 50% of the scheme's debt exposure in domestic securitised debt.

The scheme does not seek to invest in foreign securities.

The Scheme does not seek to participate in credit default swaps.

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling & securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the scheme can be deployed in stock lending.

The exposure to derivatives will not exceed 50% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017.

The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period.

Note on Macaulay Duration: In 1938, economist Frederick Macaulay suggested duration as a way of determining the price volatility of bonds.

Duration is defined as the average time it takes to receive all the cash flows of a bond, weighted by the present value of each of the cash flows. Essentially, it is the payment-weighted point in time at which an investor can expect to recoup his or her original investment.

Illustration of Macaulay Duration Calculation:

Suppose there is 5 years Bond of 10% coupon paid annually with a maturity face value of Rs.1000/- issued at par value of Rs.1000/-. Accordingly;

Annual Coupon payment = Rs.100/-; No. of years = 5 years; Maturity value = Rs.1000/-

Calculation of Macaulay Duration:

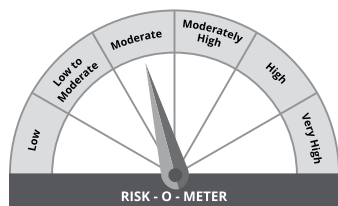
Period (A)	Cash flow (Rs.) (B)	Present Value of Cash Flow (C) (B discounted @10%)	Period multiplied by Cash flow (A x C)	Weighted Average Duration (D / Total sum of C)
1	100	90.91	90.91	0.09
2	100	82.64	165.29	0.17
3	100	75.13	225.39	0.23
4	100	68.30	273.21	0.27
5	1100	683.01	3,415.07	3.42
Total		1,000.00	4,169.87	4.17

As per above calculation Macaulay Duration is 4.17 years which implies that at 4.17 years the sum of cash flows received will be equal to cash outflow at the time of purchasing the Bond which in this case is Rs. 1,000/-

Investment Strategy: The investment strategy of the scheme is to realize investment objective.

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The security will be identified based on various parameters such as issuer's credit rating history, financial track record of the issuer, corporate governance track record of the issuer, liquidity of the security, maturity of the security, interest rate scenario etc.

TATA SHORT TERM BOND FUND (TSTBF)
 (The scheme has 1 segregated portfolio which was created under Tata Corporate Bond Fund. Main portfolio Tata Corporate Bond Fund was merged with Tata Short Term Bond Fund w.e.f. 14th December 2019)



Investors understand that their principal will be at Moderate Risk

This product is suitable for investors who are seeking*:

- Regular Fixed Income for Short Term
- Investment in Debt / Money Market instruments / Government Securities.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note:The scheme has 1 segregated portfolio which was created under Tata Corporate Bond Fund. Main portfolio Tata Corporate Bond Fund was merged with Tata Short Term Bond Fund w.e.f. 14th December 2019).

FUND MANAGER: Murthy Nagarajan (managing since 01.04.2017) and Abhishek Sonthalia (Co-Fund Manager - managing since 06.02.2020).

INVESTMENT OBJECTIVE: The investment objective is to generate regular income/appreciation over a short term period.

There can be no assurance that the investment objective of the Scheme will be realised.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile High / Medium / Low
	Minimum	Maximum	
Short Term Debt & Money Market Instruments.	0%	100%	Low to Medium

Under normal circumstance, portfolio of the scheme will have Macaulay Duration between 1 year to 3 years. (refer note below for Macaulay Duration)

Notes:

- In absence of specific maturity date, next call date of Perpetual Debt Instrument (PDI) shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with put and call date, next put/call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with only call date, next call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with only put date, next put date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.

The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitised Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Net Assets of the Scheme)	Securities Lending
70%	50%	25%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017.

The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

Investment Strategy: The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospectus whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognized authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc.

In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment is within the parameters as stipulated by the board.

Note on Macaulay Duration:

In 1938, economist Frederick Macaulay suggested duration as a way of determining the price volatility of bonds.

Duration is defined as the average time it takes to receive all the cash flows of a bond, weighted by the present value of each of the cash flows. Essentially, it is the payment-weighted point in time at which an investor can expect to recoup his or her original investment.

Illustration of Macaulay Duration Calculation:

Suppose there is 5 years Bond of 10% coupon paid annually with a maturity face value of Rs.1000/- issued at par value of Rs.1000/-. Accordingly;

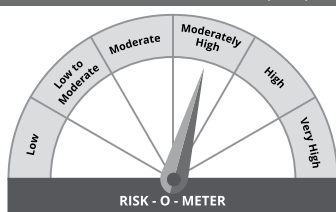
Annual Coupon payment = Rs.100/-; No. of years = 5 years; Maturity value = Rs.1000/-

Calculation of Macaulay Duration:

Period (A)	Cash flow (Rs.) (B)	Present Value of Cash Flow (C) (B discounted @10%)	Period multiplied by Cash flow (A x C)	Weighted Average Duration (D / Total sum of C)
1	100	90.91	90.91	0.09
2	100	82.64	165.29	0.17
3	100	75.13	225.39	0.23
4	100	68.30	273.21	0.27
5	1100	683.01	3,415.07	3.42
Total		1,000.00	4,169.87	4.17

As per above calculation Macaulay Duration is 4.17 years which implies that at 4.17 years the sum of cash flows received will be equal to cash outflow at the time of purchasing the Bond which in this case is Rs. 1,000/-

TATA INCOME FUND (TIF)



Investors understand that their principal will be at Moderately High Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation & Regular Income
- Investment in Debt / Money Market Instruments / Government Securities.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Akhil Mittal (managing the schemes since 26.06.2014)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide income distribution/ capital appreciation over medium to long term.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt & Money Market Instruments	0%	100%	Low to Medium

Under normal circumstance portfolio of the scheme will have Macaulay Duration between 4 years and 7 years. However, in case fund manager has view on interest rate movements in light of any anticipated adverse situation, portfolio Macaulay duration (Note given below) of the portfolio under anticipated adverse situation will be between 1 year to 7 years. Whenever the portfolio duration is reduced below the specified floors of 4-7 years, AMC shall record the reasons for the same with adequate justification and such justification will be placed before the Trustees in the subsequent Trustee meeting.

Notes:

- In absence of specific maturity date, next call date of Perpetual Debt Instrument (PDI) shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with put and call date, next put/call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with only call date, next call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with only put date, next put date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.

The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitised Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Net Assets of the Scheme)	Securities Lending Maximum %
50%	50%	25%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/ CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/DF/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 & SEBI/HO/ IMD/DF2/CIR/P/2017/109 dated September 27,2017.

The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent includes lending under Tri-Party Repo, Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91day maturity and money market instruments upto 91 days maturity.

Note On Macaulay Duration

In 1938, economist Frederick Macaulay suggested duration as a way of determining the price volatility of bonds.

Duration is defined as the average time it takes to receive all the cash flows of a bond, weighted by the present value of each of the cash flows. Essentially, it is the payment-weighted point in time at which an investor can expect to recoup his or her original investment.

Illustration of Macaulay Duration Calculation:

Suppose there is 5 years Bond of 10% coupon paid annually with a maturity face value of Rs.1000/- issued at par value of Rs.1000/-. Accordingly;

Annual Coupon payment = Rs.100/-; No. of years = 5 years; Maturity value = Rs.1000/-

Calculation of Macaulay Duration:

Period (A)	Cash flow (Rs.) (B)	Present Value of Cash Flow (C) (B discounted @10%)	Period multiplied by Cash flow (A x C)	Weighted Average Duration (D / Total sum of C)
1	100	90.91	90.91	0.09
2	100	82.64	165.29	0.17
3	100	75.13	225.39	0.23
4	100	68.30	273.21	0.27
5	1100	683.01	3,415.07	3.42
Total		1,000.00	4,169.87	4.17

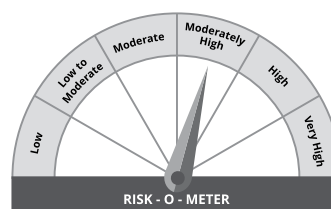
As per above calculation Macaulay Duration is 4.17 years which implies that at 4.17 years the sum of cash flows received will be equal to cash outflow at the time of purchasing the Bond which in this case is Rs. 1,000/-.

Investment Strategy: The investment strategy of the Scheme is aligned to realize the investment objectives.

The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains while at times emphasising the importance of safety and capital appreciation by investing funds available / total assets under the Scheme in debt and debt related instruments provided that debt securities (wherever possible) are rated as investment grade by a recognised authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly Investment and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment is within the parameters as stipulated by the board.

This investment strategy is for providing liquidity, preservation of capital besides long term moderate capital appreciation, and recurring income to the Scheme.

TATA MEDIUM TERM FUND (TMTF) (The Scheme has one Segregated Portfolio)



Investors understand that their principal will be at Moderately High Risk

This product is suitable for investors who are seeking*:

- Income/Capital appreciation over medium term
- Investment in Debt / Money Market Instruments / Government Securities.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Abhishek Sonthalia (managing since 06.02.2020) and Murthy Nagarajan (Co-Fund Manager - managing since 06.02.2020).

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income and capital appreciation over a medium term. However, there can be no assurance that the investment objective of the scheme will be realized.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	High / Medium / Low
Debt & Money Market Instruments	0%	100%	Low to Medium

Under normal circumstances portfolio of the scheme will have Macaulay Duration between 3 years and 4 years. However, in case fund manager has view on interest rate movements in light of any anticipated adverse situation, portfolio Macaulay duration (refer note below) of the portfolio under anticipated adverse situation will be between 1 year to 4 years. Whenever the portfolio duration is reduced below the specified floors of 3-4 years, AMC shall record the reasons for the same with adequate justification and such justification will be placed before the Trustees in the subsequent Trustee meeting.

Notes:

- i) In absence of specific maturity date, next call date of Perpetual Debt Instrument (PDI) shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- ii) For securities with put and call date, next put/call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- iii) For securities with only call date, next call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- iv) For securities with only put date, next put date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.

The Scheme may invest upto 50% of the scheme's debt exposure in domestic securitised debt. The scheme does not seek to invest in foreign securities. The Scheme does not seek to participate in credit default swaps. The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the scheme can be deployed in stock lending.

The exposure to derivatives will not exceed 50% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017.

The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent includes lending under Tri-Party Repo, Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91 day maturity and money market instruments upto 91 days maturity.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period.

Note on Macaulay Duration: In 1938, economist Frederick Macaulay suggested duration as a way of determining the price volatility of bonds.

Duration is defined as the average time it takes to receive all the cash flows of a bond, weighted by the present value of each of the cash flows. Essentially, it is the payment-weighted point in time at which an investor can expect to recoup his or her original investment.

Illustration of Macaulay Duration Calculation:

Suppose there is 5 years Bond of 10% coupon paid annually with a maturity face value of Rs.1000/- issued at par value of Rs.1000/-. Accordingly;

Annual Coupon payment = Rs.100/-; No. of years = 5 years; Maturity value = Rs.1000/-

Calculation of Macaulay Duration:

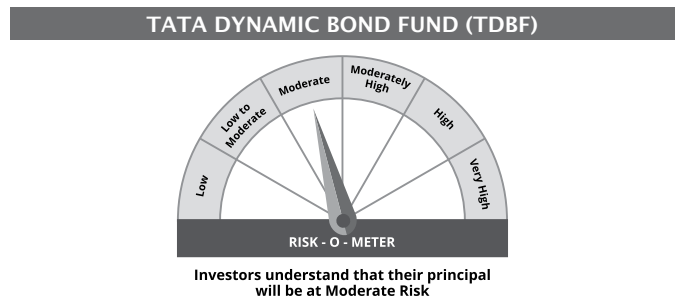
Period (A)	Cash flow (Rs.) (B)	Present Value of Cash Flow (C) (B discounted @10%)	Period multiplied by Cash flow (A x C)	Weighted Average Duration (D / Total sum of C)
1	100	90.91	90.91	0.09
2	100	82.64	165.29	0.17
3	100	75.13	225.39	0.23
4	100	68.30	273.21	0.27
5	1100	683.01	3,415.07	3.42
Total		1,000.00	4,169.87	4.17

As per above calculation Macaulay Duration is 4.17 years which implies that at 4.17 years the sum of cash flows received will be equal to cash outflow at the time of purchasing the Bond which in this case is Rs. 1,000/-

Investment Strategy: The aim of the Fund Manager is to identify and allocate the assets of the scheme between various fixed income securities with the objective of generate reasonable returns at moderate risk.

The security will be identified based on various parameters such as issuer's credit rating history, financial track record of the issuer, corporate governance track record of the issuer, liquidity of the security, maturity of the security, interest rate scenario etc.

Depending upon prevailing market conditions & interest rate scenario, the portfolio duration and average maturity can be increased or decreased within the range indicated. In case of a rising interest rate environment, the duration/average maturity of the fund may be reduced whereas in a falling interest rate scenario the holding in medium / long securities may be maximized.



This product is suitable for investors who are seeking*:

- Short Term to Medium Capital Appreciation.
- Investment in Debt / Money Market Instruments / Government Securities.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Akhil Mittal (managing since 26.06.2014)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments including bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, repos of different maturities and as permitted by regulation so as to spread the risk across different kinds of issuers in the debt markets.

The investment objective is to create a liquid portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unitholders.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum Upto	Maximum Upto	High / Medium / Low
Money Market and Debentures with residual maturity of less than 1 year.	0	100	Low
Debt instrument with maturity more than 1 year	0	100	Medium to Low

The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitised Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Net Assets of the Scheme)	Securities Lending Maximum Gross Amount
70%	50%	25%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No.

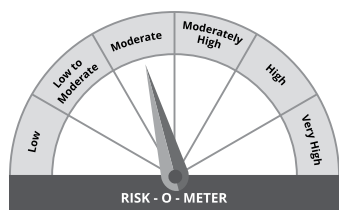
03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.

The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

Investment Strategies: The investment strategy of the scheme is to realize investment objective. The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognized authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board.

TATA GILT SECURITIES FUND (TGSF)



Investors understand that their principal will be at Moderate Risk

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation & Regular Income.
- Predominant investment in Government Securities.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Murthy Nagarajan (managing Since 14.09.2019).

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Government Securities	80%	100%	Low
Money Market Instruments	0%	20%	Low to Medium

The scheme will have a maximum derivative net position of 50% of the net asset of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017. The cumulative gross exposure through debt securities and debt derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

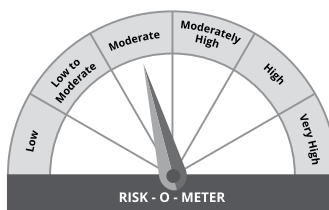
Not more than 25% of the net assets of the scheme shall be deployed in securities lending.

The AMC may from time to time pending investment in government securities for a short term period on defensive consideration invest upto 100% of the funds available in overnight repos, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interest so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

Investment Strategy: The scheme shall invest predominantly in Government securities and Money Market instruments. Even though the Government Securities market is more liquid compared to other debt instruments. On occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when unusually large transaction has to be put through. The possible impact on liquidity of the scheme which might be experienced due to market risk

The Scheme will study the macro economic conditions, including the political, economic environment and factors affecting Liquidity and interest rates. The Scheme would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same. The Scheme will purchase securities in the public offerings, as well as those traded in the secondary markets. On occasions, if deemed appropriate, the Scheme may also participate in auction of Government Securities. The Scheme would invest in Money Market instruments based on various criteria like sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. and rated by a recognized authority like CRISIL, ICRA Limited, CARE etc. In case of investments in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company ("Board") will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior Board approval is not necessary if investment in within the parameters as stipulated by the Board.

TATA ULTRA SHORT TERM FUND (TUSTF)



Investors understand that their principal will be at Moderate Risk

This product is suitable for investors who are seeking*:

- Regular Income Over Short Term.
- Investment in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Fund Manager: Akhil Mittal (managing since 11-01-2019).

Investment Objective: The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Asset Allocation Pattern of the Scheme:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt* and Money Market Instruments	0%	100%	Low to Medium

*Includes securitized debt (excluding foreign securitized debt) up to 70% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt and credit default swaps.

The net notional exposure (including long and short portion except hedge position) to derivatives will not exceed 50% of the net assets of the scheme. The scheme may also engage in short selling in fixed income derivatives.

Note on Macaulay Duration: In 1938, economist Frederick Macaulay suggested duration as a way of determining the price volatility of bonds.

Duration is defined as the average time it takes to receive all the cash flows of a bond, weighted by the present value of each of the cash flows. Essentially, it is the payment-weighted point in time at which an investor can expect to recoup his or her original investment.

Illustration of Macaulay Duration Calculation:

Suppose there is 5 years Bond of 10% coupon paid annually with a maturity face value of Rs.1000/- issued at par value of Rs.1000/-. Accordingly;

Annual Coupon payment = Rs.100/-; No. of years = 5 years; Maturity value = Rs.1000/-

Calculation of Macaulay Duration:

Period (A)	Cash flow (Rs.) (B)	Present Value of Cash Flow (B discounted @10%) (C)	Period multiplied by Cash flow (A x C)	Weighted Average Duration (D / Total sum of C)
1	100	90.91	90.91	0.09
2	100	82.64	165.29	0.17
3	100	75.13	225.39	0.23
4	100	68.30	273.21	0.27
5	1100	683.01	3,415.07	3.42
Total		1,000.00	4,169.87	4.17

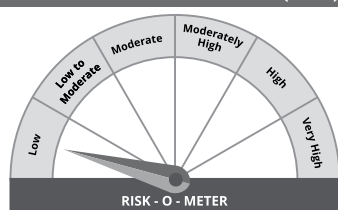
As per above calculation Macaulay Duration is 4.17 years which implies that at 4.17 years the sum of cash flows received will be equal to cash outflow at the time of purchasing the Bond which in this case is Rs. 1,000/-.

Investment Strategy: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk. The Scheme will maintain the Macaulay duration of the portfolio between 3 months and 6 months.

The Fund Manager will invest in those debt securities that are rated investment grade by credit rating agencies or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. In-house research by the Investment Manager will emphasize on credit analysis, in order to determine credit risk.

The investment process follows a top down approach taking into account aspects like interest rate view, term structure of interest rates, systemic liquidity, RBI's policy stance, inflationary expectations, Government borrowing program, fiscal deficit, global interest rates, currency movements, etc.

TATA OVERNIGHT FUND (TOF)



Investors understand that their principal will be at Low Risk

This product is suitable for investors who are seeking*:

- To generate reasonable returns in line with overnight rates and high liquidity over short term.
- Investment in debt and money market instruments having maturity of upto 1 business day.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Fund Manager: Amit Somani (managing since 25-03-2019).

Investment Objective: The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Asset Allocation Pattern of the Scheme:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt & Money Market securities* with maturity upto 1 business day.	0%	100%	Low

* Instruments with residual maturity not greater than 1 business day, including money market instruments, Tri-party Repo/reverse repo, debt instruments, including floating rate instruments.

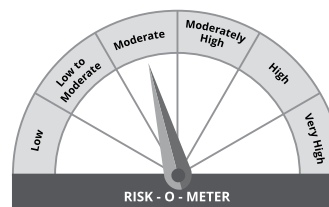
The Scheme shall not invest in securitized debt and foreign securities. The Scheme will not engage in short selling of securities and securities lending and borrowing. The Scheme shall not invest in Credit Default Swaps.

The scheme will not invest in derivative instruments. The Scheme may participate in repo in corporate debt securities.

Investment Strategy: The investment objective of the scheme is to seek to generate a reasonable return while assuming low risk and concurrently ensuring a high degree of liquidity in the portfolio of the Scheme. The scheme will invest in overnight securities to generate returns corresponding to the overnight rates in the money markets.

The scheme will invest in Debt Securities and Money Market Instruments with maturity upto 1 business day only.

TATA BANKING & PSU DEBT FUND (TB&PSUDF)



Investors understand that their principal will be at Moderate Risk

This product is suitable for investors who are seeking*:

- Regular Income Over Short Term to Medium Term.
- Predominant investment in Debt & Money Market instruments issued by Banks, Public Sector Undertakings & Financial Institutions.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Fund Manager: Amit Somani (managing since 06-09-2019).

Investment Objective: The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Asset Allocation Pattern of the Scheme:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt* & Money Market Instruments^ issued by Banks, Public Financial Institutions (PFIs), Public Sector Undertakings (PSUs) and Municipal Bonds.	80	100	Low to Medium
Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs and PSUs	0	20	Low
Units of REITs and InvITs #	0	10	Medium to High

*Includes securitized debt (excluding foreign securitized debt) up to 70% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt and credit default swaps.

^Includes Tri-Party Repo on Clearing Corporation of India (CCIL) platform or any other approved platform.

The net notional exposure (including long and short portion except hedge position) to derivatives will not exceed 50% of the net assets of the scheme. The cumulative gross exposure through debt, REITs/InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure,

with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending. The Scheme may participate in repo in corporate debt securities. The Scheme shall not engage in Short Selling of securities.

A mutual fund may invest in the units of REITs and InvITs subject to the following:

(a) No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of REIT and InvIT; and

(b) The scheme shall not invest –

i. more than 10% of its NAV in the units of REIT and InvIT; and

ii. more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer.

Investment Strategy: The scheme would seek to invest at least 80% of the portfolios in debt and money market instruments of Banks, Public Sector Undertakings, Public Financial Institutions with the intent of generating reasonable income and at the same time ensuring reasonable liquidity. The fund will follow an active investment strategy within the overall mandate, depending on opportunities available at various points in time.

Investment in debt & money market instruments issued by Banks, PFIs, PSUs, Treasury Bills & Government Securities is primarily with the intention of maintaining high credit quality & liquidity. The Fund Manager will invest in those debt securities that are rated investment grade by credit rating agencies or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. In-house research by the Investment Manager will emphasize on credit analysis, in order to determine credit risk.

Public Financial Institutions shall mean public financial institutions as defined under Section 2(72) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, read with applicable rules/notifications/amendments (including any statutory modification(s) or re-enactment thereof).

Public Sector Undertaking (PSU) means a company in which more than fifty per cent of the paid-up share capital is held by either the Central Government, or by any State Government(s) or partly by the Central Government and partly by one or more State Governments and includes a company which is a subsidiary of a Government company as thus defined and/or

A PSU is a company in which the Central Government or one or more State Government(s) either singly or together, exercise control over management or exercise power to appoint majority of directors.

RISK PROFILE OF THE SCHEME

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investments.

1. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital.
2. The present schemes are not guaranteed or assured return schemes.
3. Investments in debt securities are subject to interest rate risk, credit risk & liquidity risk.
4. The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund.
5. Investments in securitised debt are subject to resource risk, credit risk, bankruptcy risk.
6. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.
7. The name of the schemes does not in any manner indicate the quality, future prospects or returns. Investors therefore are urged to study the terms of the offer carefully and consult their tax and investment advisor before they invest in the scheme(s).

Scheme specific Risk Factors are summarized below:

TIFN/TIFS: Tracking errors are inherent in any index fund and such errors may cause the scheme to generate return which are not in line with the performance of the CNX Nifty / S&P BSE SENSEX or one or more securities covered by / included in the CNX Nifty / S&P BSE SENSEX. To the extent that some assets/ funds may be deployed in Stock Lending / Money Market Operations, the Scheme will be subject to risks relating to such deployment / operations and may also contribute to tracking errors. The deviation of the NAV of the respective plan from the Sensex or Nifty is expected to be in the range of 2-3% per annum. However it may so be that the actual tracking error can be higher or lower than the range given. In case of investments in derivative instruments like index futures, the risk/reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is an untested market.

TEF: Securities may from time to time be classified as non shariah compliant depending on the requirements of restrictions mentioned in the Scheme Information Document. This may restrict the ability of the scheme to sell such securities at a desired price.

TISF: The scheme being sector specific will be affected by risks associated with the Infrastructure sector.

TSCF: Small-cap stocks are generally illiquid in terms of trading volumes; investors should understand that liquidity risks in these stocks are higher and may hamper the ability of the scheme to pay redemption proceeds in time.

While small cap companies may offer substantial opportunities for capital appreciation, there are also at least commensurate risks. Historically, these companies have been more volatile in price than larger company securities, especially over the short term. Among the reasons for the greater price volatility are the less certain growth prospects of smaller companies, the lower degree of liquidity in the markets for such securities, lack of transparency and the greater sensitivity of smaller companies to changing economic conditions.

In addition, small-cap companies may lack depth of management, be unable to generate funds necessary for growth or development, or be developing or marketing new products or services for which markets are not yet established and may never become established. They could also suffer from disadvantages such as outdated technology, lack of bargaining power with suppliers, low entry barriers and inadequate management depth.

TLF: Risk Factors Concerning Floating Rate Debt Instruments and Fixed Rate Debt Instruments Swapped for Floating Rate Return:

1. **Basis Risk (Interest Rate Movement):** During the life of floating rate security or a swap the underlying benchmark index may become less active and may not capture the actual movement in interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio.

2. **Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However, depending upon the market conditions the spreads may move adversely or favourably leading to fluctuation in NAV. In case of downward movement of interest rates, floating rate debt instruments will give a lower return than fixed rate debt instruments

Common Risk Factors:

Investment Risks: The price of securities may go up or down depending on a variety of factors and hence investors may note that AMC/Fund Manager's investment decisions may not be always profitable. Although it is intended to generate capital appreciation and maximize the returns by actively investing in equity securities and utilising debt and money market instruments as a defensive investment strategy. The price of securities may be affected generally by factors affecting capital markets such as price and volume, volatility in the stock markets, interest rates, currency exchange rates, foreign investment, changes in Government and Reserve Bank of India policy, taxation, political, economic or other developments, closure of the Stock Exchanges etc.

Liquidity and Settlement Risks: The liquidity of the Scheme's investments may be inherently restricted by trading volumes, transfer procedures and settlement periods. From time to time, the Scheme will invest in certain securities of certain companies, industries, sectors, etc. based on certain investment parameters as adopted internally by AMC. While at all times the AMC will endeavour that excessive holding/investment in certain securities of industries, sectors, etc. by the Scheme(s) are avoided, the funds invested by the Scheme in certain securities of industries, sectors, etc. may acquire a substantial portion of the Scheme's investment portfolio and collectively may constitute a risk associated with non-diversification and thus could affect the value of investments.

Regulatory Risk: The value of the securities may be affected by uncertainties such as changes in government policies, changes in taxation and other developments in the laws and regulations.

Risk associated with Unlisted Securities: Securities which are not quoted on the stock exchanges are inherently liquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including the put options. The liquidity and valuation of the scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

Securities Lending Risks: It may be noted that this activity would have the inherent probability of collateral value drastically falling in times of strong downward market trends, rendering the value of collateral inadequate until such time as that diminution in value is replenished by additional security. It is also possible that the borrowing party and/or the approved intermediary may suddenly suffer severe business setback and become unable to honour its commitments. This, along with a simultaneous fall in value of collateral would render potential loss to the Scheme.

Risks Associated with Debt / Money Markets

Interest Rate Risk: As with debt instruments, changes in interest rate may affect the price of the debt instrument(s) and ultimately Scheme's net asset value. Generally, the prices of instruments increase as interest rates decline and decrease as interest rates rise. Prices of long-term securities fluctuate more in response to such interest rate changes than short-term securities. Indian debt and government securities markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.

Credit Risk: Credit risk or Default risk refers to the risk that an issuer of a fixed income security may default (i.e. the issuer will be unable to make timely principal and interest payments on the security). Because of this risk corporate debentures are sold at a higher yield above those offered on Government Securities which are sovereign obligations and free of credit risk. Normally, the value of fixed income securities will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default.

Reinvestment Risk: This risk refers to the difference in the interest rate levels at which cash flows received from the securities in the scheme is reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows are reinvested may be lower than that originally assumed.

Counterparty Risk: This is the risk of failure of counterparty to the transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the scheme in case of counterparty default.

Derivatives carry the risk of adverse changes in the market price. The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

Although for exchange traded derivatives, the risk is mitigated as the exchange provides the guaranteed settlement however in OTC trades the possibility of settlement is limited.

Risks associated with Derivatives

- 1) Derivative products are leverage instruments and can provide disproportionate gains as well as disproportionate losses to the investors. Execution of such strategies depends upon the ability of the Fund Manager to identify such opportunities. Identification and execution of the strategies to be pursued by the Fund Manager involved uncertainty and decision of Fund Manager may not always be profitable. No assurance can be given that the Fund Manager will be able to identify or execute such strategies.
- 2) Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative add to the portfolio and the ability to forecast price of securities being hedged and interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- 3) The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments".

Risks Associated with Securitised Debt

Risk due to prepayment: In case of securitized debt, changes in market interest rates and pre-payments may not change the absolute amount of receivables for the investors but may have an impact on the reinvestment of the periodic cash flows that an investor receives on securitized papers. In the event of pre-payment of the underlying debt, investors may be exposed to changes in tenor and yield.

Liquidity Risk: Presently, despite recent legal developments permitting the listing of securitized debt instruments, the secondary market for securitized debt in India is not very liquid. Even if a more liquid market develops in the future, secondary transactions in such instruments may be at a discount to initial issue price due to changes in the interest rate structure.

Limited Recourse and Credit Risk: Certificates issued on investment in securitized debt represent a beneficial interest in the underlying receivables and there is no obligation on the issuer, seller or the originator in that regard. Defaults on the underlying loan can adversely affect the pay outs to the investors and thereby, adversely affect the NAV of the Scheme. While it is possible to repossess and sell the underlying asset, various factors can delay or prevent repossession and the price obtained on sale of such assets may be low.

Bankruptcy Risk: If the originator of securitized debt instruments in which the Scheme invests is subject to bankruptcy proceedings and the court in such proceedings concludes that the sale of the assets from originator to the trust was not a 'true sale', then the Scheme could experience losses or delays in the payments due. Normally, care is taken in structuring the securitization transaction so as to minimize the risk of the sale to the trust not being construed as a 'true sale'.

Risk of Co-mingling: Servicers in a securitization transaction normally deposit all payments received from the obligors into a collection account. However, there could be a time gap between collection by a servicer and depositing the same into the collection account. In this interim period, collections from the loan agreements by the servicer may not be segregated from other funds of the servicer. If the Servicer fails to remit such funds due to investors, investors in the Scheme may be exposed to a potential loss.

Risks Factors associated with transaction in Units through stock exchange(s): In respect of transaction in Units of the Scheme through BSE and / or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control.

Risks associated with investing in Securities Segment and Tri-party Repo trade settlement: The mutual fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus, reducing the settlement and counterparty risks considerably for transactions in the said segments.

The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL). CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, as a result the scheme may lose an amount equivalent to its contribution to the default fund.

Risk Factors Associated with Investments in REITs and InvITs: (Applicable in TLCF, TISF, THEF, TRSF-M & C, TABF, TFPC, TSCF, TMAOF, TFEF, TQF)

- Market Risk: REITs and InvITs Investments are volatile and subject to price fluctuations on a daily basis owing to factors impacting the underlying assets. AMC/Fund Manager's will do the necessary due diligence but actual market movements may be at variance with the anticipated trends.
- Liquidity Risk: As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes, settlement periods, dissolution of the trust, potential delisting of units on the exchange etc, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.
- Reinvestment Risk: Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.
- Regulatory/Legal Risk: REITs and InvITs being new asset classes, rights of unit holders such as right to information etc. may differ from existing capital market asset classes under Indian Law.

The above are some of the common risks associated with investments in REITs & InvITs. Investment results may vary substantially on a monthly, quarterly or annual basis.

Risk associated in Repo of Corporate Bond Securities

- Corporate Bond Repo will be subject to counter party risk.
- The Schemes will be exposed to credit risk on the underlying collateral - downward migration of rating. The scheme may impose adequate haircut on the collateral to cushion against any diminution in the value of the collateral. Collateral will require to be rated AA & above rated where potential for downgrade/default is low. In addition, appropriate haircuts are applied on the market value of the underlying securities to adjust for the illiquidity & interest rate risk on the underlying instrument.
- Liquidity of collateral: In the event of default by the counterparty, the scheme would have recourse to recover its investments by selling the collateral in the market. If the underlying collateral is illiquid, then the Mutual Fund may incur an impact cost at the time of sale (lower price realization).

Risk of Writing of Call Option Under a Cover Call Strategy

Under a delivery settlement a call writer will have to part with the physical holding of security which was originally intended for long term holding. Refer respective Scheme Information Document for applicability of this clause.

Risks associated with Segregated Portfolio

Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer. Security comprises of segregated portfolio may not realise any value.

Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

Refer respective Scheme Information Document for applicability of this clause.

Risk Associated with overseas investments (TLCF, TDIF, TFEF)

- The Scheme may invest in ADRs / GDRs / Other Foreign Securities as permitted by Reserve Bank of India and Securities and Exchange Board of India from time to time to the extent the assets of the schemes are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilization of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

- As the investment may be made in stocks of different countries, the portfolio shall be exposed to the political, economic and social risks with respect to each country. However, the portfolio manager shall ensure that his exposure to each country is limited so that the portfolio is not exposed to one country. Investments in various economies will also diversify and reduce this risk.
- In respect of the corpus of the Schemes that is invested in overseas mutual fund schemes, investors shall bear the proportionate recurring expenses of such underlying scheme(s), in addition to the recurring expenses of the Scheme. Therefore, the returns attributable to such investments by the Scheme may be impacted or may, at times, be lower than the returns that the investors could obtain by directly investing in the said underlying scheme.
- **Currency Risk:** The scheme may invest in securities denominated in a broad range of currencies and may maintain cash in such currencies. As a consequence, fluctuations in the value of such currencies against the currency denomination of the relevant scheme will have a corresponding impact on the value of the portfolio. Furthermore, investors should be aware that movements in the rate of exchange between the currency of denomination of a fund and their home currency will affect the value of their shareholding when measured in their home currency.

Risks associated with investment in units of mutual fund:

Investment in Mutual Fund Units involves investment risks, including but not limited to risks such as liquidity risk, volatility risk, default risk including the possible loss of principal.

- **Liquidity risk:** The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the right to limit redemptions will be in accordance with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016.
- **Volatility risks:** There is the risk of volatility in markets due to external factors like liquidity flows, changes in the business environment, economic policy etc. The scheme will manage volatility risk through diversification across companies and sectors.
- **Default risk:** Credit risk is risk resulting from uncertainty in counterparty's ability or willingness to meet its contractual obligations. This risk pertains to the risk of default of payment of principal and interest. Government Securities have zero credit risk while other debt instruments are rated according to the issuer's ability to meet the obligations.

Risks associated with Imperfect Hedging using Interest Rate Futures (IRF)

Liquidity/execution risk: IRF are relatively new instruments traded on the exchanges and don't have as much liquidity as the OTC market in the underlying bond. This could expose the hedge to liquidity (execution and wider bid-offer spread) risk and associated impact cost.

Spread risk: The IRF is based on government securities and treasury bills. Imperfect hedging can be applied on portfolios comprised of corporate bonds as well. Corporate bond yield theoretically comprises of the risk-free rate and a credit spread. IRF would hedge out only the risk free rate. Any compression/expansion of credit spread of the underlying portfolio would not be hedged by the IRF.

Yield curve slope risk: The IRF hedge is done on a modified duration basis. This means that the maturity of the underlying instrument and the maturity of the IRF could be different. The hedge ratio is arrived at using the prescribed formula. This hedges the risk arising from a parallel shift in the yield curve. Any change in the slope of the yield curve (flattening/steepening) remains unhedged as residual risk.

Unwinding risk: An unexpected change in market conditions may require unwinding the derivative positions at disadvantageous prices during periods of heightened volatility e.g., if the yields slide lower due to a surprise RBI rate cut, participants with short Interest Rate Futures positions would seek to cut their losses and exit, leading to an increase in the price of the IRF, and negative price impact on the hedged portfolio there from.

Correlation risk – As per the extant regulation, the IRF has to have a 0.90 correlation coefficient with the underlying bond/portfolio, for the past 90 days, to be considered for imperfect hedging. If the correlation deteriorates going forward, the hedge may have to be rebalanced with attendant impact costs.

Risk associated with potential change in Tax structure

This summary of tax implications given in the taxation section (Units and Offer Section III) is based on the current provisions of the applicable tax laws. This information is provided for general purpose only. The current taxation laws may change due to change in the 'Income Tax Act 1961' or any subsequent changes/amendments in Finance Act/Rules/Regulations. Any change may entail a higher outgo to the scheme or to the investors by way of securities transaction taxes, fees, taxes etc. thus adversely impacting the scheme and its returns.

Participation in Repo of Corporate Bond Securities

Tata Liquid Fund, Tata Money Market Fund, Tata Dynamic Bond Fund, Tata Income Fund, Tata Medium Term Fund, Tata Short Term Bond Fund, Tata Treasury Advantage Fund, Tata Ultra Short Term Fund and Tata Hybrid Equity Fund may participate in repo in corporate debt securities subject to guidelines specified by RBI & SEBI which includes the following:

- Gross exposure to corporate bond repo transaction should be not more than 10% of the net asset of the scheme.
- The cumulative gross exposure through repo transactions in corporate debt securities along with equity, debt and derivatives shall not exceed 100% of the net assets of the Scheme.
- The Schemes will participate in repo transactions only in AA and above rated corporate debt securities.
- The Schemes may borrow through repo transactions (for redemption/dividend payout) only if the tenor of the transaction does not exceed a period of six months & aggregate borrowing is not more than 20% of net assets of the Scheme.
- Credit exposure will be on the counterparty & not on the collateral securities in case of corporate bond repo. Issuer and counterparty limits will be based on approved credit universe.

The schemes will ensure compliance with the Seventh Schedule of the Mutual Funds Regulations about restrictions on investments, wherever applicable, with respect to repo transactions in corporate debt securities. As mandated by SEBI vide circular CIR/IMD/DF/19/2011 dated November 11, 2011, AMC & Trustee company of Tata Mutual Fund have specified norms for Category of counterparty, credit rating of counterparty, tenor of collateral and applicable haircuts for participation in repo in corporate bonds.

RISK MITIGATION MEASURES

(A) Risk mitigation measures for equity investments:

Investment in equity has an inherent market risk which cannot be mitigated generally. However following measures have been implemented with an objective to mitigate /control other risks associated with equity investing:

Nature of Risk	Mitigation Measures
Regulatory Risk	<ul style="list-style-type: none"> • Online monitoring of various exposure limits by the Front Office System. • Also, as a back up, manual controls are also implemented.
Poor Portfolio Quality	<ul style="list-style-type: none"> • Pre approved universe of stocks based on strong fundamental research. • New stock addition only with the prior approval of investment committee.
Performance Risk	<ul style="list-style-type: none"> • Periodical review of stock wise profit & loss. • Review of scheme performance vis. a vis. benchmark index as well as peer group.
Liquidity Risk	<ul style="list-style-type: none"> • Periodical review of the liquidity position of each scrip (Market capitalization, average volume in the market vis. a vis. Portfolio Holding)
Concentration Risk	<ul style="list-style-type: none"> • Cap on maximum single sector exposure. • Cap on maximum single stock exposure. • Exposure to minimum 'X' number of stocks / sectors in a portfolio.
Shariah Non Compliance (applicable for Tata Ethical Fund)	Based on update of the shariah compliant universe, liquidate holdings of securities which do not form part of the universe within a prescribed time.

Further, with respect to investments in overseas securities, apart from other risks, there is an inherent risk of currency fluctuation which can not be mitigated. However, the funds will strive to minimize such risk by hedging in the FOREX market as and when permitted.

(B) Scheme Specific Risk Mitigation Measures:

Tata Infrastructure Fund: The Scheme will invest predominantly in the equity / Equity related instruments of companies engaged in infrastructure & infrastructure related sectors. The slowdown in the infrastructure & related sectors due to any unforeseen circumstances may result in under performance of stocks in which the fund has invested. Under such circumstances, to reduce the adverse impact of slowdown, the Fund Manager will focus on stock specific opportunities in the sector & try to veer capital allocation towards better performing companies within the sector those companies which are likely to grow at above average rate & also avail the leeway to use cash/investment permitted in other sectors as a tactical call.

Concentration risk are Inherent risk in Sector/Thematic Oriented Scheme and cannot be mitigated in general. However concentrated risk at stock level may be reduced by putting cap on single stock exposure.

(C) Risk Mitigation Measures for Debt Investments:

Investment in debt has an inherent interest rate & price risk, which cannot be mitigated generally. However following measures have been implemented with an objective to mitigate / control other risks associated with debt investing.

Type of Risk	Mitigation / Measures
Liquidity Risk	<ul style="list-style-type: none"> Focus on good quality paper at the time of portfolio construction Portfolio exposure spread over various maturity buckets to inline with expected outflow Use of exit load to restrict redemption in short period, if applicable Maintenance of certain amount of liquidity to meet unexpected redemption. Borrowing arrangement with Banks to meet unexpected high redemption.
Credit Risk	<ul style="list-style-type: none"> In house dedicated team for credit appraisal Issuer wise exposure limit Rating grade wise exposure limit Independent rating of scheme portfolio by recognized rating agency, except for TGSFR. Periodical portfolio review by the Board of AMC Government dated securities with near zero default risk
Interest Rate Risk	<ul style="list-style-type: none"> Close watch on the market events. Active duration management. Cap on Average Portfolio maturity depending upon the scheme objective & strategy. Portfolio exposure spread over various maturities according to scheme category.
Regulatory Risk	Online monitoring of various exposure limits by the Front Office System Also as a backup, manual control are also implemented.

Common points for risk strategy adopted for investing in Debt Schemes: The Scheme would invest in companies based on various criteria, both qualitative and quantitative, such as sound financials, past track record, growth prospects, industry scenario, professional management, external credit rating, tenor, yield, liquidity of the securities etc. The scheme invests in instruments rated as investment grade by the recognised rating agencies like, CRISIL, ICRA, CARE, FITCH etc. In case of investments in unrated debt instruments, specific approval of the Board will be obtained.

PLANS AND OPTIONS

Kindly refer page no. 1 & 2 for Plans and Options of the Schemes.

APPLICABLE NAV

I) Cut off timing for subscriptions (including switch in) for all open-ended schemes of Tata Mutual Fund except Tata Liquid Fund & Tata Overnight Fund is as under:

Particulars	Applicable NAV
Valid applications received (time-stamped) upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e., credited to the bank account of the scheme before the cut-off time.	The closing NAV of the same day.
Valid applications received (time-stamped) after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme either on the same day or before the cut-off time of the next Business Day i.e., available for utilization before the cut-off time of the next Business Day.	The closing NAV of the next Business Day.
Valid applications received (time-stamped) upto 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme after the cut-off time on the same day i.e., available for utilization after the cut-off time of the Day.	The closing NAV of the next Business Day.
Where the application is time stamped any day before the credit of the funds to the scheme but the funds for the entire amount are credited to the bank account of the scheme before the cut-off time on any subsequent Business Day i.e., available for utilization before the cut-off time on that Business Day.	The closing NAV of such subsequent Business Day on which funds are available for utilisation.

In case of switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switch out scheme.

II) Applicable NAV and cut-off time for subscriptions/switch-in transaction for Tata Liquid Fund & Tata Overnight Fund:

Subscriptions & Switch-ins*	Applicable NAV
In respect of valid application is received upto 1.30 p.m. on a Business Day & funds are available for utilization i.e. entire amount has been credited to the bank account of the scheme before the cut-off time.**	The closing NAV of the day immediately preceding the day of receipt of application
In respect of valid application received after 1.30 p.m. on a Business Day & funds are available for utilization i.e. entire amount has been credited to the bank account of the scheme after the cut-off time.	The closing NAV of the day immediately preceding the next Business Day.
Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time.	The closing NAV of the day immediately preceding the day on which the funds are available for utilization.

* In case of Switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switch out scheme.

** In respect of valid application received upto 1.30 p.m. on a Business Day but funds are available for utilization after 1.30 p.m. - applicable NAV will be the closing NAV of the day immediately preceding the next Business Day.

III) Applicable NAV & cut-off timing for Repurchase/Redemption including Switch-outs or Reverse Sweep for All Schemes, except Tata Liquid Fund & Tata Overnight Fund:

- Where the valid application is received upto 3.00 pm at the Official Point of Acceptance, Closing NAV of the same day shall be applicable.
- Where the valid application is received after 3.00 pm at the Official Point of Acceptance, the closing NAV of the next business day shall be applicable.

Repurchase / Redemptions including Switch-outs or Reverse Sweep:

Subscriptions & Switch-ins*	Applicable NAV
Valid applications received (time-stamped) upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e., credited to the bank account of the scheme before the cut-off time	The closing NAV of the same day.
Valid applications received (time-stamped) after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme either on the same day before the cut-off time of the next Business Day i.e., available for utilization before the cut-off time of the next Business Day	The Closing NAV of the next Business day
Valid applications received (time-stamped) upto 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme after the cut-off time of the Business Day i.e., available for utilization after the cut-off time of the Day.	The closing NAV of the next Business Day
Where the application is time stamped any day before the credit of the funds to the scheme but the funds for the entire amount are credited to the bank account of the scheme before the cut-off time on any subsequent Business Day i.e., available for utilization before the cut-off time on such subsequent Business Day.	The closing NAV of such subsequent Business Day on which funds are available for utilization

For liquid schemes/ plans Mutual Fund shall calculate NAVs for every calendar day. No outstation cheques will be accepted.

As per the existing procedure, the applications will be time stamped in accordance with the SEBI Guidelines. The Trustee/AMC may alter the limits and other conditions in line with the Regulations.

Switch Transactions

Valid application for "switch out" shall be treated as redemption and for "switch in" shall be treated as purchases and the relevant NAV of "Switch in" and "Switch Out" shall be applicable accordingly.

Above cut off timings shall also be applicable to investments made through 'Sweep' mode.

IV. Repurchase/Redemptions including Switch-outs or Reverse Sweep for Tata Liquid Fund & Tata Overnight Fund

- Where the valid applications is received upto 3.00 pm at the Official Point of Acceptance, the closing NAV of the day immediately preceding the next business day shall be applicable; and
- Where the valid application is received after 3.00 pm at the Official Point of Acceptance, the closing NAV of the next business day shall be applicable.

MINIMUM APPLICATION AMOUNT / NUMBER OF UNITS

Name of the Schemes/Plan	Purchase	Additional Purchase	Repurchase
<ul style="list-style-type: none"> · Tata Arbitrage Fund - Direct Plan · Tata Arbitrage Fund - Regular Plan · Tata Balanced Advantage Fund - Direct Plan · Tata Balanced Advantage Fund - Regular Plan · Tata Banking and Financial Services Fund - Direct Plan · Tata Banking and Financial Services Fund - Regular Plan · Tata Digital India Fund - Direct Plan · Tata Digital India Fund - Regular Plan · Tata Dynamic Bond Fund - Direct Plan · Tata Dynamic Bond Fund - Regular Plan · Tata Equity P/E Fund - Direct Plan · Tata Equity P/E Fund - Regular Plan · Tata Equity Savings Fund - Direct Plan · Tata Equity Savings Fund - Regular Plan · Tata Ethical Fund - Direct Plan · Tata Ethical Fund - Regular Plan · Tata Flexi Cap Fund - Direct Plan · Tata Flexi Cap Fund - Regular Plan · Tata Focused Equity Fund - Direct Plan · Tata Focused Equity Fund - Regular Plan · Tata Gilt Securities Fund - Direct Plan · Tata Gilt Securities Fund - Regular Plan · Tata Hybrid Equity Fund - Direct Plan · Tata Hybrid Equity Fund - Regular Plan · Tata Income Fund - Direct Plan · Tata Income Fund - Regular Plan · Tata Index Fund - Direct Plan (Sensex & Nifty) · Tata Index Fund - Regular Plan (Sensex & Nifty) · Tata India Consumer Fund - Direct Plan · Tata India Consumer Fund - Regular Plan · Tata India Pharma & Healthcare Fund - Direct Plan · Tata India Pharma & Healthcare Fund - Regular Plan · Tata Infrastructure Fund - Direct Plan · Tata Infrastructure Fund - Regular Plan · Tata Large & Mid Cap Fund - Direct Plan · Tata Large & Mid Cap Fund - Regular Plan · Tata Large Cap Fund - Direct Plan · Tata Large Cap Fund - Regular Plan · Tata Medium Term Fund - Direct Plan · Tata Medium Term Fund - Regular Plan · Tata Mid Cap Growth Fund - Direct Plan · Tata Mid Cap Growth Fund - Regular Plan · Tata Multi Asset Opportunities Fund - Direct Plan · Tata Multi Asset Opportunities Fund - Regular Plan · Tata Quant Fund - Direct Plan · Tata Quant Fund - Regular Plan · Tata Resources & Energy Fund - Direct Plan · Tata Resources & Energy Fund - Regular Plan · Tata Retirement Savings Fund - Direct Plan · Tata Retirement Savings Fund - Regular Plan · Tata Short Term Bond Fund - Direct Plan · Tata Short Term Bond Fund - Regular Plan · Tata Small Cap Fund - Direct Plan · Tata Small Cap Fund - Regular Plan 	<p align="center">Rs. 5,000/- & in multiples of Rs. 1/-.</p>	<p align="center">Rs. 1,000/- & in multiples of Rs. 1/-.</p>	<p>Redemption request can be made in amounts with a minimum of Rs. 500 or 50 units or folio balance whichever is lower.</p>
<ul style="list-style-type: none"> · Tata India Tax Savings Fund - Regular Plan · Tata India Tax Savings Fund - Direct Plan 	<p align="center">Rs. 500/- & in multiples of Rs. 500/-</p>	<p align="center">Rs. 500/- & in multiples of Rs. 500/-</p>	<p>Redemption request can be made in amounts with a minimum of Rs. 500 or 50 units.</p>
<ul style="list-style-type: none"> · Tata Liquid Fund - Regular Plan · Tata Liquid Fund - Direct Plan · Tata Money Market Fund - Regular Plan · Tata Money Market Fund - Direct Plan · Tata Treasury Advantage Fund - Regular Plan · Tata Treasury Advantage Fund - Direct Plan · Tata Overnight Fund - Regular Plan · Tata Overnight Fund - Direct Plan · Tata Banking & PSU Debt Fund - Regular Plan · Tata Banking & PSU Debt Fund - Direct Plan 	<p align="center">Rs. 5000/- & in multiples of Rs. 1/-.</p>	<p align="center">Rs. 1000/- & in multiples of Rs. 1/-.</p>	<p>Redemption request can be made in amounts with a minimum of Rs. 1,000 or 1 unit.</p>
<ul style="list-style-type: none"> · Tata Ultra Short Term Fund - Regular Plan · Tata Ultra Short Term Fund - Direct Plan 	<p align="center">Rs. 5000/- & in multiples of Rs. 1/-.</p>	<p align="center">Rs. 1000/- & in multiples of Rs. 1/-.</p>	<p>Redemption request can be made in amounts with a minimum of Rs. 500 or 50 units or folio balance whichever is lower.</p>

Note: · There will be no minimum amount requirement in case of all units switch in to any scheme mentioned above, except for Tata India Tax Savings Fund where the minimum amount is Rs.500/- and in multiples of ₹ 500/-.

DESPATCH OF REPURCHASE (REDEMPTION) REQUEST

Within 10 working days of the acceptance of the redemption request at the authorized centre of Tata Mutual Fund.

BENCHMARK INDEX

Tata Large Cap Fund, Tata India Tax Savings Fund, Tata Equity P/E Fund, Tata Index Fund - Sensex: **S&P BSE SENSEX**

Tata Large & Mid Cap Fund: **S&P BSE 200**

Tata Ethical Fund: **Nifty 500 Shariah**

Tata Mid Cap Growth Fund: **Nifty Midcap 100 TRI**

Tata Infrastructure Fund: **S&P BSE India Infrastructure Index**

Tata Index Fund - Nifty: **NIFTY 50**

Tata Hybrid Equity Fund, Tata Retirement Savings Fund - Moderate Plan: **Crisil Hybrid 25+75-Aggressive Index**

Tata Equity Savings Fund: **Nifty Equity Savings Index**

Tata Arbitrage Fund: **Nifty 50 Arbitrage Index**

Tata Balanced Advantage Fund: **CRISIL Hybrid 35+65 - Aggressive Index**

Tata Flexi Cap Fund: **S&P BSE 500 TRI**

Tata Multi Asset Opportunities Fund: **Composite Benchmark of 65% S&P BSE 200 + 15% CRISIL Short Term Bond Fund Index + 20% iCOMDEX Composite Index (Total Return variant of the index (TRI) will be used for performance comparison).**

Tata Retirement Savings Fund - Progressive Plan, Tata Focused Equity Fund: **S&P BSE 200 TRI**

Tata Quant Fund: **BSE 200 TRI**

Tata Small Cap Fund: **Nifty Small cap 100 TRI Index**

Tata Ultra Short Term Fund: **CRISIL Ultra Short Term Debt Index**

Tata Overnight Fund: **CRISIL Overnight Index**

Tata Banking and Financial Services Fund: **Nifty Financial Services**

Tata India Consumer Fund: **Nifty India Consumption**

Tata Digital India Fund: **S&P BSE IT Index**

Tata India Pharma & Healthcare Fund: **Nifty Pharma Index**

Tata Resources & Energy Fund: **Nifty Commodities Index**

Tata Liquid Fund: **Crisil Liquid Fund Index**

Tata Treasury Advantage Fund: **Crisil Low Duration Debt Index**

Tata Money Market Fund: **CRISIL Money Market Index**

Tata Short Term Bond Fund: **Crisil Short Term Bond Fund Index**

Tata Income Fund: **CRISIL Medium to Long Term Debt Index**

Tata Medium Term Fund: **CRISIL Medium Term Debt Index**

Tata Dynamic Bond Fund: **Crisil Composite Bond Fund Index**

Tata Gilt Securities Fund: **Crisil Dynamic Gilt Index**

Tata Banking & PSU Debt Fund: **CRISIL Banking and PSU Debt Index**

Tata Retirement Savings Fund - Conservative Plan: **CRISIL Short Term Debt Hybrid 75+25 Fund Index**

TEF, TMCGF, TIFN, TIFS, TAF, TREF, TICF & TSCF: The aforementioned Schemes offered by "Tata Asset Management Ltd." is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) & its affiliates. IISL do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) & disclaims all liability to the owners of "Tata Asset Management Ltd." or any member of the public regarding the advisability of investing in securities generally or in the name of the product as mentioned above linked to CNX Index or particularly in the ability of the CNX Index to track general stock market performance in India."

DIVIDEND POLICY

Growth Option: The income / profits received / earned would be accumulated by the Fund as capital accretion, aimed at achieving medium to long term and also short term capital growth and reflected in the NAV.

Dividend Option: The profits received / earned and so retained and reinvested may be distributed as Income at appropriate rates (after providing for all relevant ongoing expenses, etc.) and at appropriate intervals as may be decided by the AMC and/or Trustee Company will be distributed to the unit holders who hold the units on the record date of declaration of the Income. The Trustee Company reserves the right to change the frequency for income distribution at its discretion. Guided by the philosophy of value-oriented returns, the intent being to protect the Net Asset Value of the Scheme and Unitholders' interests.

Please note that the dividend distribution and its frequency is subject to availability of distributable surplus and at the discretion of the trustees

The Fund reserves a right to modify the periodicity and manner of payout of such dividend as they deem fit without giving any further notice to unit holders.

The Fund does not assure any targeted annual return / income nor any capitalisation ratio.

Dividend Reinvestment Option: Unitholders under this Option also have the facility of reinvestment of the income so declared, if so desired. Income Distribution Warrants will not be despatched to such Unitholders. The income declared would be reinvested in the Scheme on the immediately following ex-dividend date.

TBAF, TAF, TSCF, TMCF, TIFN, TIFS, THEF (Monthly Dividend Option), TESF, TLF, TSTBF, TIF, TGSF, TMTF, TMMF, TDBF, TB&PSUF: In order to reduce the expenses of the scheme and also for the convenience of the investors if dividend amount is less than ₹ 250/- (or any other amount as may be specified by the AMC from time to time). The dividend shall be reinvested within the scheme at the applicable ex dividend NAV.

For all the above schemes, the Trustees can change the periodicity the dividends depending upon the availability of distributable profit / surplus.

TUSTF & TTAf: If Dividend amount is less than ₹ 500/- the dividend amount will be compulsorily reinvested in the scheme on the next business day at relevant ex - dividend NAV.

TOF: Daily dividend will be compulsorily reinvested under the same option / plan of the scheme.

Dividend Sweep Facility:

Under this facility investor can opt for reinvestment of dividend into any other scheme of Tata Mutual Fund. This facility is available only for those investors who have opted for dividend reinvestment facility. This facility is not available to those investors who have opted for dividend payout facility. Under this facility, the net dividend amount (i.e. net of statutory levy / taxes if any) will be automatically invested on the ex-dividend date into other scheme of TATA Mutual Fund specified by the investor at the applicable NAV of that scheme & accordingly equivalent units will be allotted in lieu of dividend, subject to the terms of the schemes. The minimum and maximum amount is not applicable for this facility. No entry load or exit load will be levied on the units issued in lieu of dividend. AMC reserves the right to modify or withdraw this facility without prior notice.

Dividend Sweep facility is not available in those plans where dividend distribution/declaration frequency is daily.

Default Option: For default option of all schemes, kindly refer page no. 73.

Book Closure: Please note that whenever any dividend is declared by the scheme, there may be a book closure and during that period units of the scheme will not be traded on the stock exchange.

NAME OF THE FUND MANAGER

Please Refer 'Scheme details and Risk-o-Meter' Section

NAME OF TRUSTEE COMPANY

Tata Trustee Company Limited

COMPARATIVE PERFORMANCE OF ALL SCHEMES AS ON JANUARY 31, 2021

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Tata Large & Mid Cap Fund - Reg - Growth	11,172	11.75	12,081	6.51	17,415	11.72	248,626	12.19	25-Feb-93
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	11,726	17.31	11,969	6.18	19,555	14.34	NA	NA	
Additional Benchmark (S&P BSE Sensex TRI)	11,505	15.09	13,336	10.08	19,826	14.65	244,315	12.12	
Fund Manager: Chandraprakash Padiyar (Managing Since 3-Sep-18) & Meeta Shetty (Assistant Fund Manager) (Managing Since 1-Nov-19)									
Tata Ethical Fund - Reg - Growth	12,194	22.01	12,373	7.36	16,574	10.62	390,880	16.00	24-May-96
Scheme Benchmark (Nifty 500 Shariah TRI)	13,178	31.88	13,054	9.30	20,585	15.52	NA	NA	
Additional Benchmark (Nifty 50 TRI)	11,522	15.27	12,841	8.70	19,214	13.94	168,552	12.11	
Fund Manager: Ennette Fernandes (Managing Since 20-Apr-20) & Rupesh Patel (Co -Fund Manager) (Managing Since 20-Apr-20)									
Tata Hybrid Equity Fund - Reg - Growth	10,960	9.63	11,226	3.93	14,777	8.11	348,615	15.05	08-Oct-95
Scheme Benchmark (Crisil Hybrid 25+75 - Aggressive Index)	11,686	16.91	12,904	8.88	18,693	13.31	NA	NA	
Additional Benchmark (S&P BSE Sensex TRI)	11,505	15.09	13,336	10.08	19,826	14.65	190,064	12.33	
Fund Manager: Chandraprakash Padiyar (Managing Since 3-Sep-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt) & Satish Chandra Mishra (Assistant Fund Manager) (Managing Since 1-Nov-19)									
Tata Flexi Cap Fund - Reg - Growth	11,021	10.24	NA	NA	NA	NA	12,503	9.76	06-Sep-18
Scheme Benchmark (S&P BSE 500 TRI)	11,646	16.50	NA	NA	NA	NA	11,879	7.44	
Additional Benchmark (S&P BSE Sensex TRI)	11,505	15.09	NA	NA	NA	NA	12,425	9.47	
Fund Manager: Sonam Udasi (Managing Since 17-Aug-18) & Abhinav Sharma (Assistant Fund Manager) (Managing Since 01-Nov-19)									
Tata Small Cap Fund - Reg - Growth	11,425	14.29	NA	NA	NA	NA	12,903	12.19	12-Nov-18
Scheme Benchmark (Nifty Smallcap 100 TRI)	11,654	16.59	NA	NA	NA	NA	11,735	7.48	
Additional Benchmark (Nifty 50 TRI)	11,522	15.27	NA	NA	NA	NA	13,330	13.85	
Fund Manager: Chandraprakash Padiyar (Managing Since 19-Oct-18) & Satish Chandra Mishra (Assistant Fund Manager) (Managing Since 1-Nov-19)									
Tata Equity P/E Fund - Reg - Growth	11,060	10.63	10,704	2.29	18,760	13.39	152,640	17.85	29-Jun-04
Scheme Benchmark (S&P BSE Sensex TRI)	11,505	15.09	13,336	10.08	19,826	14.65	120,866	16.20	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) & Amej Sathe (Assistant Fund Manager) (Managing Since 18-Jun-18)									
Tata Index Fund - Nifty Plan - Reg	11,391	13.95	12,571	7.93	18,387	12.94	134,086	15.57	25-Feb-03
Scheme Benchmark (Nifty 50 TRI)	11,522	15.27	12,841	8.70	19,214	13.94	165,346	16.93	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16)									
Tata Index Fund - Sensex Plan - Reg	11,352	13.56	13,031	9.23	18,948	13.62	133,281	15.53	25-Feb-03
Scheme Benchmark (S&P BSE Sensex TRI)	11,505	15.09	13,336	10.08	19,826	14.65	184,320	17.64	
Fund Manager: Sonam Udasi (Managing Since 1- Apr-16)									
Tata Nifty Exchange Traded Fund	11,512	15.16	NA	NA	NA	NA	12,792	12.57	01-Jan-19
Scheme Benchmark (Nifty 50 TRI)	11,522	15.27	NA	NA	NA	NA	12,799	12.60	
Fund Manager: Sailesh Jain (Managing Since 17-Dec-18)									
Tata Nifty Private Bank Exchange Traded Fund	9,776	-2.25	NA	NA	NA	NA	11,051	7.30	30-Aug-19
Scheme Benchmark (Nifty Private Bank TRI)	9,861	-1.40	NA	NA	NA	NA	10,909	6.32	
Additional Benchmark (Nifty 50 TRI)	11,522	15.27	NA	NA	NA	NA	12,529	17.22	
Fund Manager: Sailesh Jain (Managing Since 16-Aug-19)									
Tata Large Cap Fund - Reg - Growth	10,869	8.71	11,279	4.10	16,323	10.28	544,615	19.21	07-May-98
Scheme Benchmark (S&P BSE Sensex TRI)	11,505	15.09	13,336	10.08	19,826	14.65	164,224	13.09	
Fund Manager: Rupesh Patel (Managing Since 18-Jun-18), Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18) & Venkat Samala (Fund Manager - Overseas Investment) (Managing Since 26-Nov-20)									
Tata India Tax Savings Fund - Reg - Dividend	10,924	9.27	11,507	4.79	18,013	12.48	655,120	18.33	31-Mar-96
Scheme Benchmark (S&P BSE Sensex TRI)	11,505	15.09	13,336	10.08	19,826	14.65	203,148	12.88	
Fund Manager: Rupesh Patel (Managing Since 1-Apr-15) & Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18)									
Tata Retirement Savings Fund - Progressive Plan - Reg	10,951	9.54	11,666	5.28	19,177	13.89	34,600	14.36	01-Nov-11
Scheme Benchmark (S&P BSE 200 TRI)	11,646	16.51	12,506	7.75	19,360	14.11	30,800	12.93	
Additional Benchmark (S&P BSE Sensex TRI)	11,505	15.09	13,336	10.08	19,826	14.65	30,055	12.63	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (Equity), Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									

COMPARATIVE PERFORMANCE OF ALL SCHEMES AS ON JANUARY 31, 2021

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Tata Retirement Savings Fund - Moderate Plan - Reg	11,061	10.64	11,740	5.50	18,188	12.69	35,357	14.63	01-Nov-11
Scheme Benchmark (Crisil Hybrid 25+75 - Aggressive Index)	11,686	16.91	12,904	8.88	18,693	13.31	29,288	12.32	
Additional Benchmark (S&P BSE Sensex TRI)	11,505	15.09	13,336	10.08	19,826	14.65	30,055	12.63	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (Equity), Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
Tata Retirement Savings Fund - Reg - Conservative Plan	10,960	9.62	12,027	6.35	15,479	9.12	23,016	9.43	01-Nov-11
Scheme Benchmark (CRISIL Short Term Debt Hybrid 75+25 Fund Index)	11,253	12.56	12,986	9.11	16,252	10.19	24,289	10.07	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	12,963	9.04	14,654	7.93	20,383	8.00	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (Equity), Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
Tata Mid Cap Growth Fund - Reg - Dividend	11,475	14.79	12,785	8.54	19,375	14.13	224,925	12.42	01-Jul-94
Scheme Benchmark (Nifty Midcap 100 TRI)	11,721	17.26	10,353	1.16	17,684	12.06	NA	NA	
Additional Benchmark (Nifty 50 TRI)	11,522	15.27	12,841	8.70	19,214	13.94	144,910	10.57	
Fund Manager: Rupesh Patel (Managing Since 27-Jun-17) & Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18)									
Tata Young Citizens Fund - Reg	11,709	17.14	11,411	4.50	15,020	8.47	184,561	12.21	14-Oct-95
Scheme Benchmark (S&P BSE 200 TRI)	11,646	16.51	12,506	7.75	19,360	14.11	194,180	12.43	
Additional Benchmark (S&P BSE Sensex TRI)	11,505	15.09	13,336	10.08	19,826	14.65	190,931	12.36	
Fund Manager: Amey Sathe (Managing Since 20-Apr-20) & Rahul Singh (Co - Fund Manager) (Managing Since 20-Apr-20)									
Tata Equity Savings Fund - Reg - Mthly Dividend	10,811	8.13	11,772	5.60	13,893	6.79	41,386	7.08	27-Apr-00
Scheme Benchmark (NIFTY Equity Savings Index)	11,064	10.67	12,570	7.93	15,793	9.56	NA	NA	
Additional Benchmark (Nifty 50 TRI)	11,522	15.27	12,841	8.70	19,214	13.94	127,825	13.05	
Fund Manager: Sailesh Jain (Managing Since 9-Nov-18) (equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
Tata Dynamic Bond Fund - Reg - Growth	10,841	8.44	12,216	6.91	14,119	7.13	31,991	6.90	03-Sep-03
Scheme Benchmark (CRISIL Composite Bond Fund Index)	11,130	11.34	13,186	9.67	15,477	9.12	32,847	7.07	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	12,963	9.04	14,654	7.93	27,523	5.98	
Fund Manager: Akhil Mittal (Managing Since 26-Jun-14)									
Tata Gilt Securities Fund - Reg - Growth	10,922	9.24	12,725	8.37	14,618	7.88	62,277	8.92	06-Sep-99
Scheme Benchmark (Crisil Dynamic Gilt Index)	11,135	11.38	13,286	9.94	15,313	8.89	66,336	9.24	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	12,963	9.04	14,654	7.93	NA	NA	
Fund Manager: Murthy Nagarajan (Managing Since 14-Sep-19)									
Tata Income Fund - Reg - Growth	11,094	10.97	12,575	7.94	14,446	7.62	65,336	8.22	28-Apr-97
Scheme Benchmark (Crisil Medium to Long Term Debt Index)	11,207	12.11	13,247	9.84	15,594	9.28	105,723	10.43	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	12,963	9.04	14,654	7.93	NA	NA	
Fund Manager: Akhil Mittal (Managing Since 26-Jun-14)									
Tata Medium Term Fund - Reg - Growth	11,076	10.79	10,571	1.87	12,299	4.22	28,126	5.84	11-Nov-02
Scheme Benchmark (Crisil Medium Term Debt Index)	11,154	11.57	13,113	9.46	15,501	9.15	NA	NA	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	12,963	9.04	14,654	7.93	31,776	6.55	
Fund Manager: Abhishek Sonthalia (Managing Since 6-Feb-20) & Mr. Murthy Nagarajan (Co-Fund Manager)(Managing Since 6-Feb-20)									
Tata Medium Term Fund - Reg - Growth (Segregated Portfolio 1)	7,497	-25.09	NA	NA	NA	NA	5,988	-27.03	15-Jun-19
Scheme Benchmark (Crisil Medium Term Debt Index)	NA	NA	NA	NA	NA	NA	NA	NA	
Additional Benchmark (CRISIL 10 Year Gilt Index)	NA	NA	NA	NA	NA	NA	NA	NA	
Fund Manager: Abhishek Sonthalia (Managing Since 06-Feb-20) & Mr. Murthy Nagarajan (Co-Fund Manager)(Managing Since 6-Feb-20)									
Tata Short Term Bond Fund - Reg - Growth	10,880	8.83	11,890	5.95	13,670	6.44	37,925	7.48	08-Aug-02
Scheme Benchmark (CRISIL Short Term Bond Fund Index)	10,920	9.23	12,856	8.74	14,933	8.34	37,432	7.40	
Additional Benchmark (CRISIL 1 Year T-Bill Index)	10,553	5.54	12,135	6.67	13,769	6.60	29,682	6.06	
Fund Manager: Mr. Murthy Nagarajan (Managing Since 1-Apr-17) & Abhishek Sonthalia (Co-Fund Manager) (Managing Since 6-Feb-20)									
Tata Corporate Bond Fund - Reg - Growth (Segregated Portfolio 1)	8,485	-15.19	NA	NA	NA	NA	7,942	-13.20	15-Jun-19

COMPARATIVE PERFORMANCE OF ALL SCHEMES AS ON JANUARY 31, 2021

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Scheme Benchmark (Crisil Corporate Bond Composite Index)	NA	NA	NA	NA	NA	NA	NA	NA	
Additional Benchmark (CRISIL 1 Year T-Bill Index)	NA	NA	NA	NA	NA	NA	NA	NA	
Fund Manager: Amit Somani (Managing Since 14-June-19)									
Tata Treasury Advantage Fund - Reg - Growth	10,690	6.92	11,751	5.53	13,621	6.37	30,545	7.52	06-Sep-05
Scheme Benchmark (Crisil Low Duration Debt Index)	10,686	6.88	12,542	7.85	14,596	7.85	31,162	7.66	
Additional Benchmark (CRISIL 1 Year T-Bill Index)	10,553	5.54	12,135	6.67	13,769	6.60	25,529	6.27	
Fund Manager: Akhil Mittal (Managing Since 26-Jun-14) & Abhishek Sonthalia (Co-Fund Manager)(Managing Since 6-Feb-20)									
Tata Treasury Advantage Fund - Reg - Growth (Segregated Portfolio 1)	7,940	-20.65	NA	NA	NA	NA	6,755	-21.42	15-Jun-19
Scheme Benchmark (Crisil Low Duration Debt Index)	NA	NA	NA	NA	NA	NA	NA	NA	
Additional Benchmark (CRISIL 1 Year T-Bill Index)	NA	NA	NA	NA	NA	NA	NA	NA	
Fund Manager: Akhil Mittal (Managing Since 14-Jun-19) & Abhishek Sonthalia (Co-Fund Manager)(Managing Since 06-Feb-20)									
Tata Liquid Fund - Reg - Growth	10,410	4.09	11,903	5.97	13,660	6.43	32,080	7.35	01-Sep-04
Scheme Benchmark (CRISIL Liquid Fund Index)	10,441	4.40	11,994	6.24	13,752	6.57	30,222	6.96	
Additional Benchmark (CRISIL 1 Year T-Bill Index)	10,555	5.53	12,137	6.66	13,766	6.59	26,784	6.18	
Fund Manager: Amit Somani (Managing Since 16-Oct-13) & Abhishek Sonthalia (Co-Fund Manager)(Managing Since 6-Feb-20)									
Tata Money Market Fund - Reg - Growth	10,611	6.13	11,450	4.62	13,128	5.59	32,510	6.89	22-May-03
Scheme Benchmark (Crisil Money Market Index)	10,526	5.27	12,212	6.90	14,044	7.03	33,790	7.12	
Additional Benchmark (CRISIL 1 Year T-Bill Index)	10,553	5.54	12,135	6.67	13,764	6.60	28,197	6.03	
Fund Manager: Amit Somani (Managing Since 16-Oct-13)									
Tata Arbitrage Fund - Reg - Growth	10,448	4.49	NA	NA	NA	NA	11,192	5.46	18-Dec-18
Scheme Benchmark (Nifty 50 Arbitrage Index)	10,184	1.84	NA	NA	NA	NA	10,931	4.29	
Additional Benchmark (Nifty 50 TRI)	11,522	15.27	NA	NA	NA	NA	12,809	12.40	
Fund Manager: Sailesh Jain (Managing Since 10-Dec-18)									
Tata Balanced Advantage Fund - Reg - Growth	11,488	14.93	NA	NA	NA	NA	12,481	11.69	28-Jan-19
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Index)	11,667	16.72	NA	NA	NA	NA	13,129	14.54	
Additional Benchmark (S&P BSE Sensex TRI)	11,505	15.09	NA	NA	NA	NA	13,288	15.23	
Fund Managers: Rahul Singh (Managing Since 09-Jan-19), Sailesh Jain (Managing Since 09-Jan-19), Akhil Mittal (Managing Since 09-Jan-19)									
Tata Banking And Financial Services Fund - Reg - Growth	10,124	1.25	12,436	7.54	21,926	16.98	21,517	16.24	28-Dec-15
Scheme Benchmark (Nifty Financial Services TRI)	10,220	2.20	13,151	9.57	23,226	18.34	21,549	16.27	
Additional Benchmark (Nifty 50 TRI)	11,522	15.27	12,841	8.70	19,214	13.94	18,342	12.65	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) & Amej Sathe (Assistant Fund Manager) (Managing Since 18-Jun-18)									
Tata Digital India Fund - Reg - Growth	15,254	52.71	18,966	23.81	23,254	18.36	23,782	18.54	28-Dec-15
Scheme Benchmark (S&P BSE IT TRI)	15,972	59.92	20,940	27.96	24,541	19.64	24,763	19.49	
Additional Benchmark (S&P BSE Sensex TRI)	11,505	15.09	13,336	10.08	19,826	14.65	18,945	13.37	
Fund Manager: Meeta Shetty (Managing Since 20-Apr-20), Rahul Singh (Co - fund manager) (Managing Since 20-Apr-20) & Venkat Samala (Fund Manager - Overseas Investment) (Managing Since 26-Nov-20)									
Tata India Consumer Fund - Reg - Growth	11,235	12.38	11,445	4.61	20,869	15.83	20,309	14.92	28-Dec-15
Scheme Benchmark (Nifty India Consumption TRI)	11,612	16.17	12,072	6.49	18,451	13.02	17,236	11.28	
Additional Benchmark (Nifty 50 TRI)	11,522	15.27	12,841	8.70	19,214	13.94	18,342	12.65	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) & Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18)									
Tata India Pharma And Healthcare Fund - Reg - Growth	15,073	50.90	16,146	17.33	14,337	7.46	14,493	7.56	28-Dec-15
Scheme Benchmark (Nifty Pharma TRI)	15,058	50.74	13,231	9.79	10,675	1.31	10,450	0.87	
Additional Benchmark (Nifty 50 TRI)	11,522	15.27	12,841	8.70	19,214	13.94	18,342	12.65	
Fund Manager: Meeta Shetty (Managing Since 20-Apr-20) & Rahul Singh (Co - fund manager) (Managing Since 20-Apr-20)									
Tata Resources & Energy Fund - Reg - Growth	12,676	26.85	12,003	6.28	19,205	13.93	19,176	13.64	28-Dec-15
Scheme Benchmark (Nifty Commodities TRI)	11,482	14.87	9,671	-1.11	17,969	12.42	17,229	11.27	
Additional Benchmark (Nifty 50 TRI)	11,522	15.27	12,841	8.70	19,214	13.94	18,342	12.65	

COMPARATIVE PERFORMANCE OF ALL SCHEMES AS ON JANUARY 31, 2021

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Fund Manager: Satish Chandra Mishra (Managing Since 20-Apr-20) & Rahul Singh (Co - fund manager) (Managing Since 20-Apr-20)									
Tata Infrastructure Fund - Reg - Growth	10,703	7.05	9,753	-0.83	15,601	9.29	60,973	11.89	31-Dec-04
Scheme Benchmark (S&P BSE India Infrastructure TRI)	11,193	11.97	8,026	-7.07	13,577	6.30	NA	NA	
Additional Benchmark (Nifty 50 TRI)	11,522	15.27	12,841	8.70	19,214	13.94	79,979	13.79	
Fund Manager: Abhinav Sharma (Managing Since 20-Apr-20) & Rupesh Patel (Co-Fund Manager) (Managing Since 20-Apr-20)									
Tata Ultra Short Term Fund - Reg - Growth	10,461	4.62	NA	NA	NA	NA	11,204	5.78	22-Jan-19
Scheme Benchmark (Crisil Ultra Short Term Debt Index)	10,579	5.81	NA	NA	NA	NA	11,420	6.79	
Additional Benchmark (CRISIL 1 Year T-Bill Index)	10,553	5.54	NA	NA	NA	NA	11,346	6.45	
Fund Manager: Akhil Mittal (Managing Since 11-Jan-19)									
Tata Overnight Fund - Reg - Growth	10,316	3.15	NA	NA	NA	NA	10,784	4.16	27-Mar-19
Scheme Benchmark (Crisil Overnight Index)	10,328	3.27	NA	NA	NA	NA	10,805	4.27	
Additional Benchmark (CRISIL 1 Year T-Bill Index)	10,555	5.53	NA	NA	NA	NA	11,175	6.18	
Fund Manager: Amit Somani (Managing Since 25-Mar-19)									
Tata Banking & PSU Debt Fund - Reg - Growth	10,952	9.55	NA	NA	NA	NA	11,222	9.22	10-Oct-19
Scheme Benchmark (CRISIL Banking and PSU Debt Index)	10,913	9.15	NA	NA	NA	NA	11,257	9.48	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	11,066	8.06	
Fund Manager: Amit Somani (Managing Since 06-Sep-19)									
Tata Focused Equity Fund - Reg - Growth	11,080	10.83	NA	NA	NA	NA	11,104	9.51	05-Dec-19
Scheme Benchmark (S&P BSE 200 TRI)	11,646	16.51	NA	NA	NA	NA	11,699	14.57	
Additional Benchmark (S&P BSE Sensex TRI)	11,505	15.09	NA	NA	NA	NA	11,491	12.80	
Fund Manager: Rupesh Patel (Managing Since 15-Nov-19) & Venkat Samala (Fund Manager - Overseas Investment) (Managing Since 26-Nov-20)									
Tata Quant Fund - Reg - Growth	9,060	-9.43	NA	NA	NA	NA	9,070	-9.11	22-Jan-20
Scheme Benchmark (S&P BSE 200 TRI)	11,646	16.51	NA	NA	NA	NA	11,527	14.92	
Additional Benchmark (S&P BSE Sensex TRI)	11,505	15.09	NA	NA	NA	NA	11,397	13.65	
Fund Manager: Sailesh Jain (Managing Since 03-Jan-20)									
Tata Value Fund Series - 1 - Reg - Growth	10,610	6.12	NA	NA	NA	NA	11,196	4.54	16-Jul-18
Scheme Benchmark (S&P BSE 200 TRI)	11,646	16.51	NA	NA	NA	NA	12,818	10.26	
Additional Benchmark (S&P BSE Sensex TRI)	11,505	15.09	NA	NA	NA	NA	13,112	11.24	
Fund Manager: Sonam Udasi (Managing Since 22-Jun-18)									
Tata Value Fund Series - 2 - Reg - Growth	10,628	6.30	NA	NA	NA	NA	10,905	3.53	03-Aug-18
Scheme Benchmark (S&P BSE 200 TRI)	11,646	16.51	NA	NA	NA	NA	12,222	8.38	
Additional Benchmark (S&P BSE Sensex TRI)	11,505	15.09	NA	NA	NA	NA	12,668	9.95	
Fund Manager: Sonam Udasi (Managing Since 22-Jun-18)									
Tata FMP - Series 53 - Scheme A - Reg - Growth	10,672	6.74	NA	NA	NA	NA	12,409	7.84	22-Mar-18
Scheme Benchmark (CRISIL Composite Bond Fund Index)	11,130	11.34	NA	NA	NA	NA	13,130	9.99	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	12,960	9.49	
Fund Manager: Akhil Mittal (Managing Since 15-Mar-18)									
Tata FMP - Series 53 - Scheme B - Reg - Growth	10,672	6.74	NA	NA	NA	NA	12,377	7.77	26-Mar-18
Scheme Benchmark (CRISIL Composite Bond Fund Index)	11,130	11.34	NA	NA	NA	NA	13,131	10.03	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	13,006	9.66	
Fund Manager: Akhil Mittal (Managing Since 21-Mar-18)									
Tata FMP - Series 54 - Scheme A - Reg - Growth	10,700	7.02	NA	NA	NA	NA	12,504	8.64	21-May-18
Scheme Benchmark (CRISIL Composite Bond Fund Index)	11,130	11.34	NA	NA	NA	NA	13,175	10.77	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	13,017	10.27	
Fund Manager: Akhil Mittal (Managing Since 11-May-18)									
Tata FMP - Series 55 - Scheme A - Reg - Growth	10,696	6.98	NA	NA	NA	NA	12,462	8.74	15-Jun-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,154	11.57	NA	NA	NA	NA	13,060	10.70	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	13,019	10.56	
Fund Manager: Akhil Mittal (Managing Since 07-Jun-18)									
Tata FMP - Series 55 - Scheme B - Reg - Growth	10,703	7.05	NA	NA	NA	NA	12,232	8.08	28-Jun-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,154	11.57	NA	NA	NA	NA	13,021	10.72	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	13,021	10.72	
Fund Manager: Akhil Mittal (Managing Since 14-Jun-18)									
Tata FMP - Series 55 - Scheme D - Reg - Growth	10,713	7.15	NA	NA	NA	NA	12,199	8.21	24-Jul-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,154	11.57	NA	NA	NA	NA	12,916	10.69	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	12,820	10.36	
Fund Manager: Akhil Mittal (Managing Since 16-Jul-18)									

COMPARATIVE PERFORMANCE OF ALL SCHEMES AS ON JANUARY 31, 2021

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Tata FMP - Series 55 - Scheme E - Reg - Growth	10,817	8.19	NA	NA	NA	NA	11,211	4.67	30-Jul-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,154	11.57	NA	NA	NA	NA	12,902	10.71	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	12,812	10.40	
Fund Manager: Akhil Mittal (Managing Since 20-Jul-18)									
Tata FMP - Series 55 - Scheme F - Reg - Growth	10,727	7.29	NA	NA	NA	NA	11,068	4.23	20-Aug-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,154	11.57	NA	NA	NA	NA	12,841	10.76	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	12,795	10.60	
Fund Manager: Akhil Mittal (Managing Since 09-Aug-18)									
Tata FMP - Series 55 - Scheme G - Reg - Growth	10,761	7.63	NA	NA	NA	NA	12,330	9.02	28-Aug-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,154	11.57	NA	NA	NA	NA	12,831	10.83	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	12,822	10.80	
Fund Manager: Akhil Mittal (Managing Since 14-Aug-18)									
Tata FMP - Series 55 - Scheme I - Reg - Growth	10,771	7.74	NA	NA	NA	NA	12,387	9.40	12-Sep-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,154	11.57	NA	NA	NA	NA	12,903	11.29	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	12,984	11.58	
Fund Manager: Akhil Mittal (Managing Since 3-Sep-18)									
Tata FMP - Series 56 - Scheme A - Reg - Growth	10,748	7.50	NA	NA	NA	NA	12,363	9.44	24-Sep-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,154	11.57	NA	NA	NA	NA	12,953	11.63	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	12,939	11.58	
Fund Manager: Akhil Mittal (Managing Since 12-Sep-18)									
Tata FMP - Series 56 - Scheme B - Reg - Growth	10,718	7.20	NA	NA	NA	NA	12,077	8.40	28-Sep-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,154	11.57	NA	NA	NA	NA	12,908	11.53	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	12,847	11.30	
Fund Manager: Akhil Mittal (Managing Since 21-Sep-18)									
Tata FMP - Series 56 - Scheme C - Reg - Growth	10,785	7.87	NA	NA	NA	NA	12,360	9.63	11-Oct-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,154	11.57	NA	NA	NA	NA	12,859	11.53	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	12,779	11.23	
Fund Manager: Akhil Mittal (Managing Since 3-Oct-18)									
Tata FMP - Series 56 - Scheme D - Reg - Growth	10,819	8.21	NA	NA	NA	NA	12,303	9.55	23-Oct-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,154	11.57	NA	NA	NA	NA	12,807	11.51	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	12,670	10.98	
Fund Manager: Akhil Mittal (Managing Since 12-Oct-18)									
Tata FMP - Series 56 - Scheme F - Reg - Growth	10,860	8.63	NA	NA	NA	NA	12,334	10.13	27-Nov-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,154	11.57	NA	NA	NA	NA	12,661	11.45	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,914	9.16	NA	NA	NA	NA	12,450	10.60	
Fund Manager: Akhil Mittal (Managing Since 19-Nov-18)									

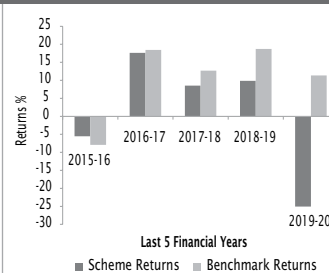
- Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
- Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
- Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata India Tax Savings Fund, Tata Mid Cap Growth Fund & Tata Equity Savings Fund where performance details given is for regular plan dividend option.
- NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for for corresponding period not available.
- Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
- Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Advantage Fund, Tata Money Market Fund and Tata Overnight Fund where NAV is taken as Rs. 1,000). *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.
- For Benchmark Indices Calculations, Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed. Please refer Disclaimer sheet for composite CAGR disclosure.
- Impact of creation of segregated portfolio in following schemes as given below.
 - In the performance data of Tata Short Term Bond Fund there is no impact of segregated portfolio which was created in Tata Corporate Bond Fund. Main portfolio of Tata Corporate Bond Fund was merged with Tata Short Term Bond Fund wef 14th December 2019. Due to credit event (Default of Debt Servicing by Dewan Housing Finance Ltd (DHFL) on 4th June'2019), segregated portfolio of securities of DHFL was created in Tata Corporate Bond Fund on 15th June 2019. The creation of Segregated Portfolio, had impacted the NAV of the Tata Corporate Bond Fund to the extent of (-15.10%) of NAV.
 - Tata Medium Term Fund: The creation of Segregated Portfolio 1 in the scheme has impacted the NAV of the scheme to the extent of (-15.09%) of NAV.
 - Tata Treasury Advantage Fund: The creation of Segregated Portfolio 1 in the scheme has impacted the NAV of the scheme to the extent of (-1.66%) of NAV.
- No Subscription and Redemption is allowed in Segregated portfolio hence benchmark data no provided.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

ABSOLUTE RETURNS FOR EACH FINANCIAL YEAR FOR THE LAST FIVE YEARS
TATA LARGE CAP FUND - REGULAR PLAN

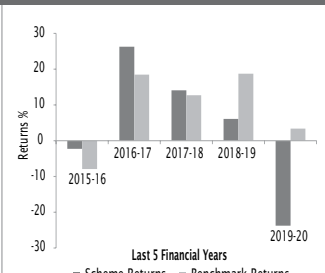
Financial Year	Scheme Returns	Benchmark Returns
2015-16	-5.54	-7.91
2016-17	17.63	18.46
2017-18	8.53	12.70
2018-19	9.85	18.71
2019-20	-25.03	11.37

Returns are given for Growth option. Benchmark: S&P BSE SENSEX TRI. Date of Allotment: 07 May, 1998.


TATA INDIA TAX SAVINGS FUND - REGULAR PLAN

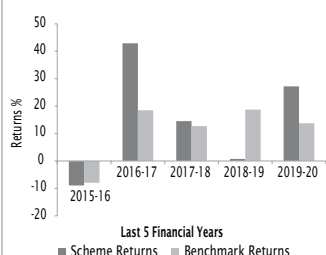
Financial Year	Scheme Returns	Benchmark Returns
2015-16	-2.26	-7.91
2016-17	26.27	18.46
2017-18	14.09	12.70
2018-19	6.09	18.71
2019-20	-23.74	3.38

Returns are given for Growth option. Benchmark: S&P BSE SENSEX TRI. Date of Allotment: 31 Mar, 1996.


TATA EQUITY P/E FUND - REGULAR PLAN

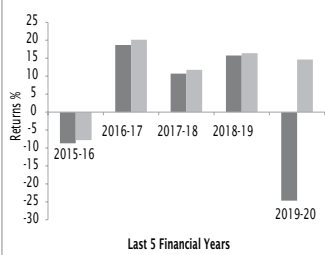
Financial Year	Scheme Returns	Benchmark Returns
2015-16	-8.92	-7.91
2016-17	42.87	18.46
2017-18	14.53	12.70
2018-19	0.76	18.71
2019-20	-27.19	13.75

Returns are given for Growth option. Benchmark: S&P BSE SENSEX TRI. Date of Allotment: 29 June 2004.


TATA INDEX FUND - REGULAR PLAN (NIFTY)

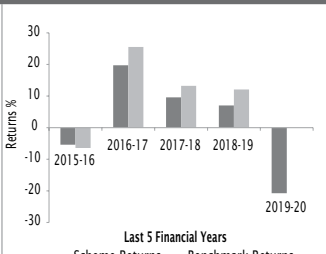
Financial Year	Scheme Returns	Benchmark Returns
2015-16	-8.69	-7.82
2016-17	18.68	20.16
2017-18	10.72	11.76
2018-19	15.77	16.40
2019-20	-24.67	14.64

Returns are given for Growth option. Benchmark: Nifty 50 TRI. Date of Allotment: 25 February, 2003.


TATA LARGE & MID CAP FUND - REGULAR PLAN

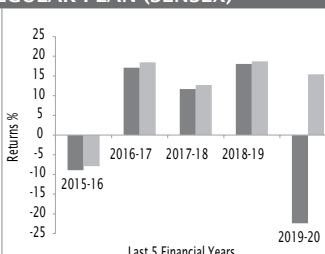
Financial Year	Scheme Returns	Benchmark Returns
2015-16	-5.39	-6.42
2016-17	19.71	25.53
2017-18	9.59	13.21
2018-19	7.03	12.06
2019-20	-20.73	NA

Returns are given for Growth Option. Benchmark: S&P BSE 200 TRI. Date of Allotment: 25 Feb, 1993.


TATA INDEX FUND - REGULAR PLAN (SENSEX)

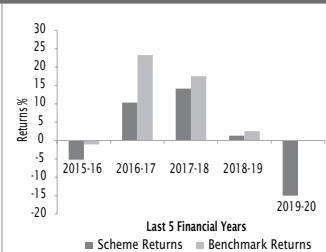
Financial Year	Scheme Returns	Benchmark Returns
2015-16	-8.93	-7.91
2016-17	17.10	18.46
2017-18	11.68	12.70
2018-19	18.06	18.71
2019-20	-22.37	15.42

Returns are given for Growth option. Benchmark: S&P BSE SENSEX TRI. Date of Allotment: 25 February, 2003.


TATA ETHICAL FUND - REGULAR PLAN

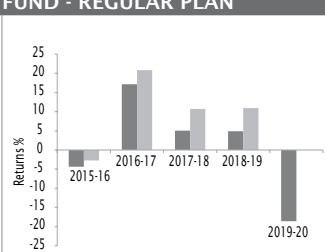
Financial Year	Scheme Returns	Benchmark Returns
2015-16	-5.23	-1.06
2016-17	10.31	23.26
2017-18	14.13	17.51
2018-19	1.31	2.54
2019-20	-15.00	NA

Returns are given for Growth option. Benchmark: Nifty 500 Shariah TRI. Date of Allotment: 24 May, 1996.


TATA HYBRID EQUITY FUND - REGULAR PLAN

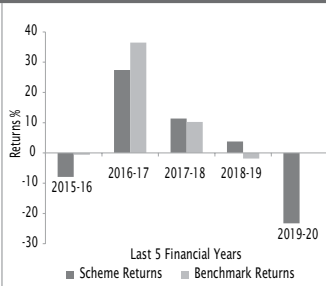
Financial Year	Scheme Returns	Benchmark Returns
2015-16	-4.36	-2.71
2016-17	17.15	20.85
2017-18	5.04	10.70
2018-19	4.90	10.93
2019-20	-18.58	NA

Returns are given for Growth option. Benchmark: Crisil Hybrid 25+75-Aggressive Index. Date of Allotment: 08 October, 1995.


TATA MID CAP GROWTH FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2015-16	-7.93	-0.58
2016-17	27.41	36.46
2017-18	11.37	10.25
2018-19	3.79	-1.85
2019-20	-23.26	NA

Returns are given for Regular Plan Growth option. Benchmark: Nifty Midcap 100 TRI. Date of Allotment: 01 July, 1994.


TATA RETIREMENT SAVINGS FUND - PROGRESSIVE PLAN

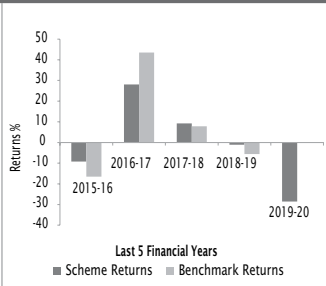
Financial Year	Scheme Returns	Benchmark Returns
2015-16	-5.51	-7.91
2016-17	30.04	18.46
2017-18	17.67	12.70
2018-19	5.09	18.71
2019-20	-18.50	7.94

Returns are given for Regular Plan Growth option. Benchmark: S&P BSE 200 TRI. Date of Allotment: 01 November 2011.


TATA INFRASTRUCTURE FUND - REGULAR PLAN

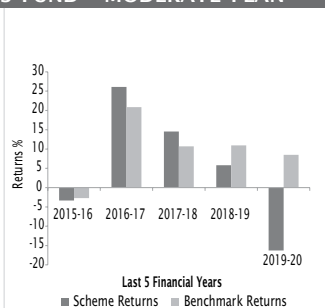
Financial Year	Scheme Returns	Benchmark Returns
2015-16	-9.20	-16.51
2016-17	28.09	43.51
2017-18	9.21	7.87
2018-19	-1.05	-5.58
2019-20	-28.55	NA

Returns are given for Growth Option. Benchmark: S&P BSE India Infrastructure TRI. Date of Allotment: 31 December, 2004.


TATA RETIREMENT SAVINGS FUND - MODERATE PLAN

Financial Year	Scheme Returns	Benchmark Returns
2015-16	-3.34	-2.71
2016-17	26.07	20.85
2017-18	14.55	10.70
2018-19	5.81	10.93
2019-20	-16.28	8.50

Returns are given for Regular Plan Growth option. Benchmark: CRISIL Hybrid 25+75 - Aggressive Index. Date of Allotment: 01 November 2011. Returns are given for Regular Plan Growth option. Benchmark: CRISIL Hybrid 25+75 - Aggressive Index. Date of Allotment: 01 November 2011.



TATA RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

Financial Year	Scheme Returns	Benchmark Returns
2015-16	3.09	4.81
2016-17	15.90	12.83
2017-18	7.25	7.78
2018-19	5.06	8.88
2019-20	-0.18	8.76

Returns are given for Regular Plan Growth option. Benchmark: CRISIL Short Term Debt Hybrid 75+25 Fund Index. Date of Allotment: 01 November 2011.

TATA LIQUID FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2015-16	8.19	8.06
2016-17	7.19	7.11
2017-18	6.75	6.84
2018-19	7.47	7.63
2019-20	6.23	7.12

Returns are given for Growth Option. Benchmark: Crisil Liquid Fund Index. Date of Allotment: 01 September 2004.

TATA BANKING AND FINANCIAL SERVICES FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2016-17	44.41	34.30
2017-18	12.22	17.85
2018-19	14.06	23.56
2019-20	-23.09	7.72

Returns are given for Regular Plan Growth option. Benchmark: Nifty Financial Services TRI. Date of Allotment: 28 December 2015.

TATA MONEY MARKET FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2015-16	8.20	8.06
2016-17	7.21	7.11
2017-18	6.75	6.84
2018-19	0.49	8.08
2019-20	7.33	7.23

Returns are given for Growth Option. Benchmark: CRISIL Money Market Index. Date of Allotment: 22nd May 2003.

TATA INDIA CONSUMER FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2016-17	35.30	18.62
2017-18	31.72	19.87
2018-19	1.62	3.65
2019-20	-15.23	4.35

Returns are given for Regular Plan Growth option. Benchmark: Nifty India Consumption TRI. Date of Allotment: 28 December 2015.

TATA TREASURY ADVANTAGE FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2015-16	8.45	8.72
2016-17	8.20	8.74
2017-18	6.79	6.72
2018-19	7.89	8.16
2019-20	1.60	7.70

Returns are given for Growth Option. Benchmark: Crisil Low Duration Debt Index. Date of Allotment: 06th September 2005.

TATA DIGITAL INDIA FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2016-17	-9.75	-7.16
2017-18	29.01	19.25
2018-19	23.53	28.53
2019-20	-16.46	5.57

Returns are given for Regular Plan Growth option. Benchmark: S&P BSE IT TRI. Date of Allotment: 28 December 2015.

TATA SHORT TERM BOND FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2015-16	7.88	8.47
2016-17	8.55	9.10
2017-18	5.58	6.11
2018-19	0.60	7.55
2019-20	3.87	7.33

Returns are given for Growth Option. Benchmark: Crisil Short Term Bond Fund Index. Date of Allotment: 8th August 2002.

TATA INDIA PHARMA AND HEALTHCARE FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2016-17	-2.81	-4.94
2017-18	-8.38	-19.22
2018-19	8.84	12.42
2019-20	-1.71	-10.79

Returns are given for Regular Plan Growth option. Benchmark: Nifty Pharma TRI. Date of Allotment: 28 December 2015.

TATA INCOME FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2015-16	6.29	8.42
2016-17	9.76	11.35
2017-18	4.07	5.15
2018-19	4.30	6.27
2019-20	10.61	10.43

Returns are given for Growth Option. Benchmark: CRISIL Medium to Long Term Debt Index. Date of Allotment: 28th April 1997.

TATA RESOURCES & ENERGY FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2016-17	33.12	45.55
2017-18	5.31	9.25
2018-19	-1.38	0.78
2019-20	-19.31	1.29

Returns are given for Regular Plan Growth option. Benchmark: Nifty Commodities TRI. Date of Allotment: 28 December 2015.

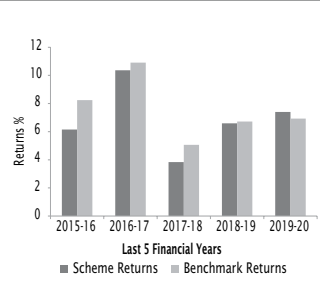
TATA MEDIUM TERM FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2015-16	5.20	6.57
2016-17	10.01	10.40
2017-18	5.81	9.08
2018-19	5.75	6.40
2019-20	-8.72	NA

Returns are given for Growth Option. Benchmark CRISIL Medium Term Debt Index. Date of Allotment: 11th November 2002.

TATA DYNAMIC BOND FUND - REGULAR PLAN

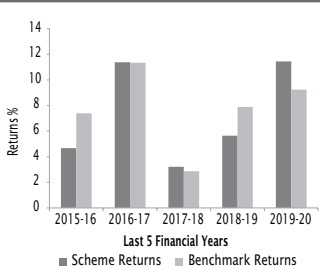
Financial Year	Scheme Returns	Benchmark Returns
2015-16	6.15	8.24
2016-17	10.36	10.91
2017-18	3.84	5.06
2018-19	6.59	6.72
2019-20	7.40	6.93



Returns are given for Growth Option. Benchmark: Crisil Composite Bond Fund Index. Date of Allotment: 03rd September 2003.

TATA GILT SECURITIES FUND - REGULAR PLAN

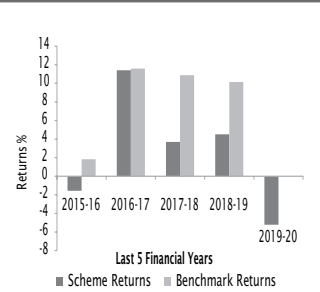
Financial Year	Scheme Returns	Benchmark Returns
2015-16	4.67	7.39
2016-17	11.38	11.34
2017-18	3.22	2.87
2018-19	5.64	7.89
2019-20	11.45	9.24



Returns are given for Growth Option. Benchmark: Crisil Dynamic Gilt Index. Date of Allotment: 06th September 2003.

TATA EQUITY SAVINGS FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2015-16	-1.57	1.83
2016-17	11.40	11.58
2017-18	3.69	10.88
2018-19	4.51	10.14
2019-20	-5.21	NA

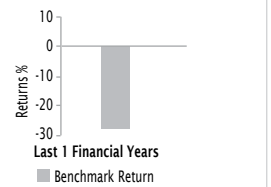


Returns are given for Regular Plan Growth option. Benchmark: Nifty Equity Savings Index. Date of Allotment: 27 April, 2000.

TATA QUANT FUND - REGULAR PLAN

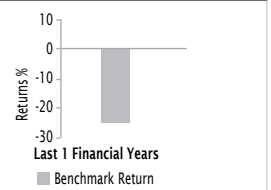
Financial Year	Scheme Returns	Benchmark Returns
2019-20	NA	-28.79

Returns are given for Regular Plan Growth option. Benchmark: S&P BSE 200 TRI. Date of Allotment: 22 January 2020.


TATA FOCUS EQUITY FUND - REGULAR PLAN

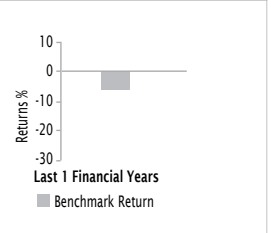
Financial Year	Scheme Returns	Benchmark Returns
2019-20	NA	-27.73

Returns are given for Regular Plan Growth option. Benchmark: S&P BSE 200 TRI. Date of Allotment: 5 December 2019.


TATA MULTI ASSET OPPORTUNITIES FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2019-20	NA	-8.20

Returns are given for Regular Plan Growth option. Benchmark: 65% S&P BSE 200 + 15% Crisil Short Term Bond Fund Index + 20% iCOMDEX Composite Index. Date of Allotment: 4 March 2020.


TATA BANKING & PSU DEBT FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2019-20	3.60	5.12

Returns are given for Regular Plan Growth option. Benchmark: Crisil Banking PSU Debt Index. Date of Allotment: 10 October 2019.



PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.

Additional Disclosure with respect to SEBI Circular: SEBI/HO/IMD/DF2/CIR/2016/42 dated March 18, 2016

TATA LARGE CAP FUND

Top 10 holdings by issuer as on 31.01.2021

Name of Issuer	Equity Instruments (%)	% of AUM
ICICI Bank Ltd.	9.36	9.36
Infosys Ltd.	8.98	8.98
HDFC Bank Ltd.	8.88	8.88
Reliance Industries Ltd.	7.92	7.92
State Bank of India	6.60	6.60
Bharti Airtel Ltd.	5.44	5.44
Axis Bank Ltd.	4.64	4.64
Tata Consultancy Services Ltd.	3.25	3.25
Mahindra & Mahindra Ltd.	3.22	3.22
Ultratech Cement Ltd.	2.94	2.94

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	38.14
IT	14.28
OIL & GAS	11.62
Pharma	7.28
Telecom	5.44
Cement & Cement Products	4.76
Consumer Goods	4.09
Automobile	3.22
Industrial Manufacturing	2.97
Metals	2.58
POWER	2.22
Construction	1.97
Media & Entertainment	0.05

Portfolio Turnover Ratio: 0.6523 Times (data for last 13 months).

TATA EQUITY P/E FUND

Top 10 holdings by issuer as on 31.01.2021

Name of Issuer	Equity Instruments (%)	% of AUM
ICICI Bank Ltd.	8.4143	8.41
HDFC Bank Ltd.	7.5223	7.52
Reliance Industries Ltd.	7.2259	7.23
Infosys Ltd.	7.1565	7.16
ITC Ltd.	6.044	6.04
HCL Technologies Ltd.	5.8959	5.90
Housing Development Finance Corporation Ltd.	5.6458	5.65
ACC Ltd.	3.8522	3.85
Axis Bank Ltd.	3.0175	3.02
Alembic Pharmaceuticals Ltd.	2.94	2.94

*excludes Cash & Cash Equivalent.

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	29.90
IT	17.81
Consumer Goods	11.02
OIL & GAS	10.03
Automobile	9.70
Pharma	7.85
Cement & Cement Products	3.85
Services	2.80
Media & Entertainment	2.32
Fertilisers & Pesticides	1.71
Telecom	0.98
Industrial Manufacturing	0.11

Portfolio Turnover Ratio: 0.6311 Times (data for last 13 months).

TATA LARGE & MID CAP FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of Aum
ICICI Bank Ltd.	8.12	8.12
HDFC Bank Ltd.	7.93	7.93
Reliance Industries Ltd.	7.42	7.42
Bharti Airtel Ltd.	6.02	6.02
Varun Beverages Ltd.	5.48	5.48
State Bank of India	4.79	4.79
Tata Consultancy Services Ltd.	4.21	4.21
Sundram Fasteners Ltd.	4.16	4.16
Gujarat State Petronet Ltd.	3.70	3.70
Natco Pharma Ltd.	2.88	2.88

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	28.37
Consumer Goods	11.90
OIL & GAS	11.12
Automobile	8.95
IT	8.25
Industrial Manufacturing	6.48
Telecom	6.02
Pharma	6.00
Cement & Cement Products	3.11
Chemicals	2.85
Fertilisers & Pesticides	2.25
Construction	1.67
Services	1.51
Media & Entertainment	0.00

Portfolio Turnover Ratio: 0.2753 Times (data for last 13 months).

TATA ETHICAL FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of Aum
Infosys Ltd.	11.45	11.45
Tata Consultancy Services Ltd.	11.42	11.42
HCL Technologies Ltd.	5.89	5.89
Hindustan Unilever Ltd.	4.96	4.96
Alkem Laboratories Ltd.	3.46	3.46
Tata Consumer Products Ltd.	3.26	3.26
Tech Mahindra Ltd.	3.13	3.13
Tata Elxsi Ltd.	2.87	2.87
ACC Ltd.	2.56	2.56
IPCA Laboratories Ltd.	2.41	2.41

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
IT	36.25
Consumer Goods	23.98
Industrial Manufacturing	12.06
Pharma	9.72
Automobile	4.97
Cement & Cement Products	3.94
OIL & GAS	3.21
Fertilisers & Pesticides	2.73
Textiles	1.25
Services	1.19

Portfolio Turnover Ratio: 31.37 Times (data for last 13 months).

TATA MID CAP GROWTH FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM
Voltas Ltd.	4.92	4.92
Bata India Ltd.	3.99	3.99
Jubilant Foodworks Ltd	3.64	3.64
Navin Fluorine International Ltd.	3.57	3.57
Tata Power Co. Ltd.	3.33	3.33
P I Industries Ltd.	3.24	3.24
Tata Elxsi Ltd.	3.24	3.24
Cholamandalam Investment and Finance Company Ltd.	3.19	3.19
Gujarat Gas Ltd.	2.97	2.97
Amara Raja Batteries Ltd.	2.76	2.76

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	18.78
IT	5.47
OIL & GAS	6.39
Pharma	9.23
Cement & Cement Products	1.65
Consumer Goods	21.73
Automobile	4.21
Industrial Manufacturing	6.67
POWER	5.00
Chemicals	5.46
Fertilisers & Pesticides	4.32
Construction	5.49
Services	1.35
Textiles	2.73

Portfolio Turnover Ratio: 34.43 Times (data for last 13 months).

TATA INFRASTRUCTURE FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM
Larsen & Toubro Ltd.	10.50	10.50
Astral Poly Technik Ltd.	6.99	6.99
KNR Constructions Ltd.	5.80	5.80
Siemens Ltd.	4.08	4.08
Bharti Airtel Ltd.	3.87	3.87
AIA Engineering Ltd.	3.74	3.74
Power Grid Corporation of India Ltd.	3.71	3.71
Reliance Industries Ltd.	3.62	3.62
Indraprastha Gas Ltd.	3.55	3.55
Grindwell Norton Ltd.	3.49	3.49

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Industrial Manufacturing	32.55
Construction	22.01
Cement & Cement Products	11.48
OIL & GAS	9.13
POWER	6.58
Services	5.89
Telecom	3.87
Metals	2.50
Consumer Goods	2.34
Paper	1.66
Automobile	1.06

Portfolio Turnover Ratio: 61.02 Times (data for last 13 months).

TATA INDIA TAX SAVINGS FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM
ICICI Bank Ltd.	9.04	9.08
Infosys Ltd.	9.00	7.34
HDFC Bank Ltd.	8.56	7.06
Reliance Industries Ltd.	6.96	6.59
State Bank of India	6.17	5.62
Bharti Airtel Ltd.	5.45	3.85
Axis Bank Ltd.	4.90	3.73
Housing Development Finance Corporation Ltd.	4.59	3.45
Mahindra & Mahindra Ltd.	2.86	3.19
Ultratech Cement Ltd.	2.73	2.86

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	35.78
Consumer Goods	12.46
Pharma	10.49
IT	9.96
OIL & GAS	9.89
Telecom	5.45
Automobile	5.01
Cement & Cement Products	4.00
Construction	3.87
Industrial Manufacturing	2.24

Portfolio Turnover Ratio: 42.35 Times (data for last 13 months).**TATA INDEX FUND - NIFTY****Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM
HDFC Bank Ltd.	10.55	10.55
Reliance Industries Ltd.	10.33	10.33
Infosys Ltd.	7.90	7.90
Housing Development Finance Corporation Ltd.	7.38	7.38
ICICI Bank Ltd.	6.38	6.38
Tata Consultancy Services Ltd.	5.62	5.62
Kotak Mahindra Bank Ltd.	4.36	4.36
Hindustan Unilever Ltd.	3.51	3.51
ITC Ltd.	3.06	3.06
Larsen & Toubro Ltd.	2.82	2.82

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	38.69
IT	17.34
OIL & GAS	12.20
Consumer Goods	11.21
Automobile	6.01
Pharma	3.49
Construction	2.82
Metals	2.43
Telecom	2.31
Cement & Cement Products	2.29
POWER	1.55
Services	0.67
Fertilisers & Pesticides	0.53

Portfolio Turnover Ratio: 0.1875 Times (data for last 13 months).**TATA INDEX FUND - SENSEX****Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM
Reliance Industries Ltd.	11.70	11.70
HDFC Bank Ltd.	11.23	11.23
Infosys Ltd.	9.09	9.09
Housing Development Finance Corporation Ltd.	8.44	8.44
ICICI Bank Ltd.	7.30	7.30
Tata Consultancy Services Ltd.	6.41	6.41
Kotak Mahindra Bank Ltd.	4.38	4.38
Hindustan Unilever Ltd.	3.97	3.97
ITC Ltd.	3.46	3.46
Axis Bank Ltd.	3.45	3.45

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	41.27
IT	18.66
OIL & GAS	12.26
Consumer Goods	11.84
Automobile	4.24
Construction	3.17
Telecom	2.60
Pharma	2.27
POWER	1.72
Cement & Cement Products	1.16

Portfolio Turnover Ratio: 22.97 Times (data for last 13 months).**TATA HYBRID EQUITY FUND****Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM*
ICICI Bank Ltd.	9.38	9.38
HDFC Bank Ltd.	7.59	7.59
Reliance Industries Ltd.	7.18	7.18
Tata Consultancy Services Ltd.	5.34	5.34
GOI	4.88	4.88
State Bank of India	4.84	4.84
Infosys Ltd.	4.21	4.21
Bharti Airtel Ltd.	3.97	3.97
Housing Development Finance Corporation Ltd.	3.15	3.15
Varun Beverages Ltd.	2.80	2.80

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM*
Financial Services	32.37
IT	10.75
OIL & GAS	9.98
Consumer Goods	7.52
Sovereign	5.66
Chemicals	5.16
Automobile	4.68
Telecom	3.97
POWER	3.65
Construction	3.41
Services	2.78
Mutual Funds	2.34
Industrial Manufacturing	2.24
Cement & Cement Products	2.02
Pharma	1.67
Metals	0.69
Fertilisers & Pesticides	0.08

Portfolio Turnover Ratio: 1.0576 Times (data for last 13 months).

TATA EQUITY SAVINGS FUND
Top 10 holdings by issuer as on 31.01.2021

Name of Issuer	Equity Instruments (%) - Unhedged Position	Equity Instruments (%) - Net Position	Debt Instruments (%)	% of AUM*
GOI			10.80	10.80
Jamnagar Utilities & Power Ltd			5.80	5.80
HDFC Bank Ltd.	4.97	4.97		4.97
ICICI Bank Ltd.	4.37	4.37		4.37
Infosys Ltd.	3.28	3.28		3.28
Reliance Industries Ltd.	3.03	3.03		3.03
Tata Consultancy Services Ltd.	2.46	2.46		2.46
Housing Development Finance Corporation Ltd.	2.38	2.38		2.38
NABARD			2.13	2.13
Bharti Airtel Ltd.	1.91	1.91		1.91

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	21.24
Sovereign	10.80
POWER	7.28
IT	5.71
OIL & GAS	3.14
Consumer Goods	2.89
Telecom	1.91
Automobile	1.72
Services	1.70
Cement & Cement Products	1.18
Pharma	1.10
Construction	0.79
Metals	0.46

Portfolio Turnover Ratio: 884.33 Times (data for last 13 months).

TATA RETIREMENT SAVINGS FUND - Progressive Plan
Top 10 holdings by issuer as on 31.01.2021

Name of Issuer	Equity Instruments (%)	% of AUM
ICICI Bank Ltd.	8.34	8.34
HDFC Bank Ltd.	7.36	7.36
Reliance Industries Ltd.	7.27	7.27
Infosys Ltd.	4.39	4.39
ITC Ltd.	3.57	3.57
Dr Reddys Laboratories Ltd.	3.53	3.53
HCL Technologies Ltd.	2.92	2.92
Axis Bank Ltd.	2.50	2.50
Hindustan Unilever Ltd.	2.47	2.47
Dixon Technologies (India) Ltd.	2.45	2.45

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	27.24
Consumer Goods	21.09
IT	14.19
Pharma	12.58
OIL & GAS	7.27
Fertilisers & Pesticides	3.54
Automobile	3.36
Cement & Cement Products	2.46
Services	1.48
Industrial Manufacturing	1.26
Telecom	1.12
Chemicals	1.02

Portfolio Turnover Ratio: 0.7963 Times (data for last 13 months).

TATA RETIREMENT SAVINGS FUND - Moderate Plan
Top 10 holdings by issuer as on 31.01.2021

Name of Issuer	Equity Instruments (%)	Debt Instruments (%)	% of AUM
ICICI Bank Ltd.	7.04		7.04
Reliance Industries Ltd.	6.24		6.24
HDFC Bank Ltd.	6.21		6.21
GOI		5.20	5.20
Infosys Ltd.	3.71		3.71
Dr Reddys Laboratories Ltd.	3.12		3.12
ITC Ltd.	3.00		3.00
HCL Technologies Ltd.	2.47		2.47
Axis Bank Ltd.	2.13		2.13
Hindustan Unilever Ltd.	2.09		2.09

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	26.31
Consumer Goods	18.43
IT	12.14
Pharma	11.12
OIL & GAS	6.24
Sovereign	5.20
Fertilisers & Pesticides	3.12
Automobile	3.07
Cement & Cement Products	2.12
Services	1.38
POWER	1.27
Chemicals	1.25
Industrial Manufacturing	1.05
Telecom	0.98

Portfolio Turnover Ratio: 0.8684 Times (data for last 13 months).

TATA RETIREMENT SAVINGS FUND - Conservative Plan
Top 10 holdings by issuer as on 31.01.2021

Name of Issuer	Equity Instruments (%)	Debt Instruments (%)	% of AUM
GOI	-	42.93	42.93
Power Finance Corporation Ltd.	-	6.53	6.53
Food Corporation of India	-	3.27	3.27
Maharashtra SDL	-	2.39	2.39
ICICI Bank Ltd.	2.38	-	2.38
Reliance Industries Ltd.	2.15	-	2.15
HDFC Bank Ltd.	2.10	-	2.10
Infosys Ltd.	1.26	-	1.26
NABARD	-	1.13	1.13
Dr Reddys Laboratories Ltd.	1.05	-	1.05

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Sovereign	45.32
Financial Services	15.86
Consumer Goods	9.43
IT	4.14
Pharma	3.82
OIL & GAS	2.15
Automobile	1.09
Fertilisers & Pesticides	1.04
Cement & Cement Products	0.73
Services	0.47
Industrial Manufacturing	0.38
Telecom	0.34
Chemicals	0.29

Portfolio Turnover Ratio: 25.56 Times (data for last 13 months).

TATA BALANCED ADVANTAGE FUND
Top 10 holdings by issuer as on 31.01.2021

Name of Issuer	Equity Instruments (%) - Un-hedged Position	Equity Instruments (%) - Hedge Position	Equity Instruments (%) - Net Position	Debt Instruments (%)	% of AUM
REC LTD.				5.2515	5.25
Housing Development Finance Corporation Ltd.				3.80	3.80
GOI				3.29	3.29
ICICI Bank Ltd.	5.05	-2.25	2.80		2.80
Infosys Ltd.	2.73		2.73		2.73
Reliance Industries Ltd.	2.64		2.64		2.64
Bharti Airtel Ltd.	3.89	-1.42	2.47		2.47
Bajaj Finance Ltd.				2.30	2.30
HDFC Bank Ltd.	2.37	-0.26	2.11		2.11
Indian Oil Corporation Ltd.			0.00	1.94	1.94

Funds Allocation towards various sectors as on 31.01.2021

Sectors	% of AUM
Financial Services	31.04
OIL & GAS	5.90
IT	5.75
Sovereign	5.32
Construction	4.54
Consumer Goods	4.13
Pharma	3.17
POWER	2.90
Telecom	2.47
Industrial Manufacturing	2.14
Cement & Cement Products	1.91
Fertilisers & Pesticides	1.58
Automobile	1.38
Healthcare Services	0.46
Metals	0.42
Services	-0.01

Portfolio Turnover Ratio: 5.611 Times (data for last 13 months).

TATA ARBITRAGE FUND
Top 10 holdings by issuer as on 31.01.2021

Issuer Name	Equity Instruments (%) - Un-hedged Position	Equity Instruments (%) - Hedge Position	Equity Instruments (%) - Net Position	Debt Instruments (%)	% of AUM
GOI	-	-	-	7.41	7.407
Housing Development Finance Corporation Ltd.	-	-	-	3.32	3.321
LIC Housing Finance Ltd.	-	-	-	1.09	1.086
Housing & Urban Development Corporation Ltd.	-	-	-	0.78	0.781
NABARD	-	-	-	0.78	0.778
REC LTD.	-	-	-	0.46	0.461
Power Finance Corporation Ltd.	-	-	-	0.31	0.306
Sikka ports & Terminals Ltd.	-	-	-	0.16	0.161
India Infradebt Ltd.	-	-	-	0.15	0.153
Sun Pharmaceuticals Industries Ltd.	1.5725	-1.5626	0.010	-	0.010

* Negative values indicate arbitrage position taken by the fund.

Funds Allocation towards various sectors as on 31.01.2021

Sector	% fo AUM
Financial Services	20.29
Sovereign	7.41
Services	0.15
POWER	0.01
Healthcare Services	0.00
Fertilisers & Pesticides	0.00
Media & Entertainment	0.00
Chemicals	0.00
Industrial Manufacturing	0.00
Telecom	-0.01
Construction	-0.01
Cement & Cement Products	-0.01
Pharma	-0.01
OIL & GAS	-0.02
Metals	-0.02
IT	-0.03
Automobile	-0.03
Consumer Goods	-0.06

Portfolio Turnover Ratio: 1660.52 Times (data for last 13 months).

TATA MULTI ASSET OPPORTUNITIES FUND
Top 10 holdings by issuer as on 31.01.2021

Issuer Name	Equity Instruments (%) - Un-hedged Position	Equity Instruments (%) - Hedge Position	Equity Instruments (%) - Net Position	Commodity Futures	Debt Instruments (%)	% of AUM
GOI					10.57	10.57
ICICI Bank Ltd.	4.11	-0.18	3.93			3.93
Infosys Ltd.	3.85	0.01	3.86			3.86
Reliance Industries Ltd.	3.73		3.73			3.73
GOLD				3.39		3.39
Bharti Airtel Ltd.	3.42	-0.18	3.24			3.24
HDFC Bank Ltd.	3.09	0.01	3.11			3.11
Housing Development Finance Corporation Ltd.	2.78	-0.56	2.22			2.22
HCL Technologies Ltd.	1.97		1.97			1.97
Gold Mini				1.88		1.88

Funds Allocation towards various sectors as on 31.01.2021

Sector	% fo AUM
Financial Services	19.10
Sovereign	10.57
IT	8.18
OIL & GAS	5.56
Commodity	5.52
Consumer Goods	4.86
Pharma	4.08
Telecom	3.24
POWER	3.02
Construction	3.00
Metals	2.83
Industrial Manufacturing	2.73
Cement & Cement Products	2.68
Automobile	1.94
Fertilisers & Pesticides	1.89
Healthcare Services	1.61
Services	1.38
Chemicals	0.78

Portfolio Turnover Ratio: 3.5014 Times (data for last 13 months).

TATA FLEXICAP FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM
ICICI Bank Ltd.	8.43	8.43
HDFC Bank Ltd.	7.44	7.44
Reliance Industries Ltd.	7.24	7.24
Infosys Ltd.	4.45	4.45
Dr Reddys Laboratories Ltd.	3.87	3.87
ITC Ltd.	3.61	3.61
HCL Technologies Ltd.	2.96	2.96
Ambuja Cements Ltd.	2.60	2.60
Axis Bank Ltd.	2.50	2.50
Hindustan Unilever Ltd.	2.50	2.50

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	25.30
Consumer Goods	20.28
IT	13.95
Pharma	11.94
OIL & GAS	7.24
Fertilisers & Pesticides	3.73
Automobile	3.28
Cement & Cement Products	2.60
Industrial Manufacturing	2.60
Services	2.07
Healthcare Services	1.25
Telecom	1.20
Chemicals	1.09

Portfolio Turnover Ratio: 94.72 Times (data for last 13 months).**TATA SMALL CAP FUND****Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM
Saregama India Ltd.	6.37	6.37
Quess Corp Ltd.	5.55	5.55
Tube Investments of India Ltd.	4.91	4.91
BASF India Ltd.	4.57	4.57
Ramco Industries Ltd.	4.54	4.54
Rallis India Ltd.	4.32	4.32
Redington India Ltd.	4.09	4.09
Elantas Beck India Ltd.	4.08	4.08
Akzo Nobel India Limited	4.05	4.05
Radico-Khaitan Ltd.	3.94	3.94

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Consumer Goods	17.69
Industrial Manufacturing	15.65
Services	14.63
Media & Entertainment	7.27
Automobile	7.00
Chemicals	6.14
Cement & Cement Products	4.54
IT	4.46
Fertilisers & Pesticides	4.32
Healthcare Services	2.95
OIL & GAS	2.88
Financial Services	2.48

Portfolio Turnover Ratio: 18.69 Times (data for last 13 months).**TATA BANKING AND FINANCIAL SERVICES FUND****Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM
HDFC Bank Ltd.	20.17	20.17
ICICI Bank Ltd.	15.82	15.82
Housing Development Finance Corporation Ltd.	12.11	12.11
Axis Bank Ltd.	9.12	9.12
Kotak Mahindra Bank Ltd.	8.46	8.46
State Bank of India	6.26	6.26
HDFC Life Insurance Co. Ltd.	5.30	5.30
Sbi Cards & Payment Services	3.16	3.16
ICICI Securities Ltd.	2.71	2.71
ICICI Lombard General Insurance Company Ltd.	2.64	2.64

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
FINANCIAL SERVICES	97.73

Portfolio Turnover Ratio: 51.07 Times**TATA INDIA CONSUMER FUND****Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM
Hindustan Unilever Ltd.	8.97	8.97
ITC Ltd.	8.75	8.75
Dabur India Ltd.	6.35	6.35
Tata Consumer Products Ltd.	6.31	6.31
Titan Company Ltd.	6.24	6.24
Jubilant Foodworks Ltd	4.92	4.92
Voltas Ltd.	4.64	4.64
Asian Paints Ltd.	4.58	4.58
Kansai Nerolac Paints Ltd.	4.24	4.24
Nestle India Ltd.	4.01	4.01

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Consumer Goods	89.57
Automobile	7.34
Media & Entertainment	0.99
TEXTILES	2.35

Portfolio Turnover Ratio: 56.73 Times (data for last 13 months).**TATA DIGITAL INDIA FUND****Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% Of AUM
Infosys Ltd.	25.56	25.56
HCL Technologies Ltd.	9.77	9.77
Tata Consultancy Services Ltd.	9.53	9.53
Persistent Systems Ltd.	8.61	8.61
Wipro Ltd.	7.24	7.24
Tech Mahindra Ltd.	6.37	6.37
Mindtree Ltd.	4.38	4.38
Birlasoft Ltd.	4.09	4.09
Tata Elxsi Ltd.	3.62	3.62
KPIT Technologies Ltd.	2.58	2.58

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
IT	89.39
Services	2.36

Portfolio Turnover Ratio: 27.34 Times (data for last 13 months).

TATA INDIA PHARMA & HEALTHCARE FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM
Dr Reddys Laboratories Ltd.	12.13	12.13
Sun Pharmaceuticals Industries Ltd.	9.91	9.91
Cipla Ltd.	9.31	9.31
Divis Laboratories Ltd.	7.64	7.64
Narayana Hrudayalaya Ltd.	7.17	7.17
Alkem Laboratories Ltd.	6.57	6.57
IPCA Laboratories Ltd.	5.69	5.69
Lupin Ltd.	5.01	5.01
Procter & Gamble Health Ltd.	4.53	4.53
Apollo Hospitals Enterprise Ltd.	4.42	4.42

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Pharma	79.45
Healthcare Services	15.80

Portfolio Turnover ratio: 43.45 Times (data for last 13 months).

TATA RESOURCES & ENERGY FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM
Ultratech Cement Ltd.	8.27	8.27
Jindal Steel and Power Ltd.	6.98	6.98
Reliance Industries Ltd.	5.76	5.76
Tata Steel Ltd.	5.71	5.71
Chemcon Speciality Chemicals Ltd.	5.39	5.39
Grasim Industries Ltd.	4.89	4.89
Power Grid Corporation of India Ltd.	4.70	4.70
UPL Ltd.	4.55	4.55
Hindalco Industries Ltd.	4.20	4.20
Deepak Nitrite Ltd.	4.05	4.05

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Metals	23.13
Cement & Cement Products	19.62
OIL & GAS	18.31
Chemicals	15.47
Fertilisers & Pesticides	11.65
POWER	7.50

Portfolio Turnover Ratio: 99.66 Times (data for last 13 months).

TATA FOCUSED EQUITY FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM
ICICI Bank Ltd.	9.30	9.30
Infosys Ltd.	9.02	9.02
HDFC Bank Ltd.	9.01	9.01
State Bank of India	7.14	7.14
Reliance Industries Ltd.	6.87	6.87
Bharti Airtel Ltd.	6.64	6.64
Axis Bank Ltd.	5.06	5.06
Housing Development Finance Corporation Ltd.	4.86	4.86
Ultratech Cement Ltd.	4.02	4.02
Bharat Petroleum Corporation Ltd.	3.07	3.07

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	38.15
OIL & GAS	12.90
Consumer Goods	10.20
IT	9.02
Telecom	6.64
Pharma	5.63
Cement & Cement Products	4.02
Automobile	3.06
Fertilisers & Pesticides	3.05
Metals	2.94
Construction	2.13
Industrial Manufacturing	1.19

Portfolio Turnover Ratio: 0.6404 Times (data for last 13 months).

TATA QUANT FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM
Adani Green Energy Ltd.	6.30	6.30
Tata Motors - DVR - A - ORDY	5.51	5.51
Bharti Airtel Ltd.	4.63	4.63
Reliance Industries Ltd.	4.16	4.16
ICICI Bank Ltd.	4.01	4.01
HDFC Bank Ltd.	3.96	3.96
Sbi Cards & Payment Services	3.63	3.63
Vodafone Idea Ltd.	3.59	3.59
Nippon Life India Asset Management Ltd.	3.50	3.50
Housing Development Finance Corporation Ltd.	3.42	3.42

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	38.52
Consumer Goods	10.67
Automobile	10.50
Telecom	8.23
IT	6.44
POWER	6.30
Cement & Cement Products	5.53
OIL & GAS	4.16
Fertilisers & Pesticides	2.93
Construction	2.64
Services	2.41

Portfolio Turnover Ratio: 7.3729 Times (data for last 13 months).

TATA RESOURCES & ENERGY FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Equity Instruments (%)	% of AUM
Ultratech Cement Ltd.	8.27	8.27
Jindal Steel and Power Ltd.	6.98	6.98
Reliance Industries Ltd.	5.76	5.76
Tata Steel Ltd.	5.71	5.71
Chemcon Speciality Chemicals Ltd.	5.39	5.39
Grasim Industries Ltd.	4.89	4.89
Power Grid Corporation of India Ltd.	4.70	4.70
UPL Ltd.	4.55	4.55
Hindalco Industries Ltd.	4.20	4.20
Deepak Nitrite Ltd.	4.05	4.05

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Metals	23.13
Cement & Cement Products	19.62
OIL & GAS	18.31
Chemicals	15.47
Fertilisers & Pesticides	11.65
POWER	7.50

Portfolio Turnover Ratio: 99.66 Times (data for last 13 months)

TATA LIQUID FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Debt Instruments (%)	% of AUM
Treasury Bill	39.13	39.13
NABARD	11.20	11.20
Kotak Securities	6.17	6.17
CANFIN Homes Ltd.	3.85	3.85
Reliance Retail Ventures Ltd.	3.48	3.48
Bharat Heavy Electricals Ltd.	3.48	3.48
Larsen & Toubro Ltd.	2.90	2.90
Muthoot Finance Ltd.	2.89	2.89
Triparty Repo	2.62	2.62
Sundaram Finance Ltd.	2.32	2.32

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Sovereign	39.21
Financial Services	37.22
Consumer Goods	3.48
Industrial Manufacturing	3.48
Telecom	3.09
Construction	2.90
POWER	1.63
OIL & GAS	0.77

Portfolio Turnover Ratio: 777.2 Times (data for last 13 months).

TATA MONEY MARKET FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Debt Instruments (%)	% of AUM
Treasury Bill	25.09	25.09
GOI	10.52	10.52
Export-Import Bank of India Ltd.	6.61	6.61
NABARD	6.56	6.56
Reliance Retail Ventures Ltd.	5.32	5.32
Bank of Baroda	5.28	5.28
Tata Teleservices (Maharashtra) Ltd.	3.46	3.46
Kotak Mahindra Prime Ltd.	2.67	2.67
Network 18 Media & Investments Ltd.	2.66	2.66
Deutsche Investments India	2.65	2.65

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Construction	1.33
Consumer Goods	5.32
Financial Services	44.39
Media & Entertainment	2.66
POWER	1.33
Services	1.33
Sovereign	35.65
Telecom	5.85

Portfolio Turnover Ratio: 618.44 Times (data for last 13 months).

TATA TREASURY ADVANTAGE FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Debt Instruments (%)	% of AUM
Power Finance Corporation Ltd.	7.67	7.67
Housing Development Finance Corporation Ltd.	7.60	7.60
Axis Bank Ltd.	7.55	7.55
GOI	7.22	7.22
Orissa SDL	5.91	5.91
REC LTD.	5.61	5.61
NABARD	4.90	4.90
Tata Motors Finance Ltd.	4.50	4.50
Cholamandalam Investment and Finance Company Ltd.	4.06	4.06
Sundaram Finance Ltd.	3.01	3.01

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	65.02
Sovereign	18.83
POWER	2.62
Construction	1.98
Media & Entertainment	1.87
Automobile	1.18
Services	1.18
Chemicals	1.17
OIL & GAS	1.16
Telecom	0.45

Portfolio Turnover Ratio: 239.04 Times (data for last 13 months).

TATA SHORT TERM BOND FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Debt Instruments (%)	% of AUM
GOI	34.48	34.48
Axis Bank Ltd.	7.80	7.80
Housing Development Finance Corporation Ltd.	7.72	7.72
ONGC Petro Additions Ltd	4.75	4.75
Sbi Cards & Payment Services	4.68	4.68
NABARD	4.35	4.35
Indian Oil Corporation Ltd.	2.99	2.99
Kotak Mahindra Investment Ltd.	2.93	2.93
Chennai Petroleum Corporation Ltd.	2.92	2.92
Export-Import Bank of India Ltd.	2.83	2.83

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	43.04
Sovereign	34.48
OIL & GAS	10.47
Chemicals	4.75
POWER	2.26
Cement & Cement Products	1.56
Services	1.44
Construction	0.01

Portfolio Turnover Ratio: 304.72 Times (data for last 13 months).

TATA INCOME FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Debt Instruments (%)	% of AUM
GOI	10.43	10.43
Power Finance Corporation Ltd.	9.87	9.87
Indian Railway Finance Corporation Ltd.	9.84	9.84
Sbi Cards & Payment Services	9.27	9.27
NTPC Ltd.	9.25	9.25
Bank of Baroda	9.22	9.22
National Highway Authority of India	9.15	9.15
REC LTD.	9.13	9.13
Housing Development Finance Corporation Ltd.	8.76	8.76
LIC Housing Finance Ltd.	5.79	5.79

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	67.22
Sovereign	10.43
POWER	9.25
Construction	9.15

Portfolio Turnover Ratio: 5.7945 Times (data for last 13 months).

TATA MEDIUM TERM FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Debt Instruments (%)	% of AUM
GOI	15.35	15.35
Embassy Office Parks REIT	6.76	6.76
Green Infra Wind Energy Ltd.	6.59	6.59
LIC Housing Finance Ltd.	5.76	5.76
Power Finance Corporation Ltd.	5.74	5.74
Sbi Cards & Payment Services	5.73	5.73
ONGC Petro Additions Ltd	5.55	5.55
India Infradebt Ltd.	5.55	5.55
Bank of Baroda	5.50	5.50
Nuvoco Vistas Corporation Ltd.	5.40	5.40

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Automobile	4.12
Cement & Cement Products	5.40
Chemicals	5.55
Construction	6.76
Financial Services	37.63
Metals	4.85
POWER	6.59
Services	4.25
Sovereign	15.35
Telecom	3.87

Portfolio Turnover Ratio: 133.97 Times (data for last 13 months).

TATA DYNAMIC BOND FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Debt Instruments (%)	% of AUM
GOI	10.58	10.58
ONGC Petro Additions Ltd	9.97	9.97
Bajaj Finance Ltd.	8.29	8.29
REC LTD.	8.07	8.07
Motherson Sumi Systems Ltd.	8.06	8.06
Embassy Office Parks REIT	7.94	7.94
Muthoot Finance Ltd.	6.07	6.07
LIC Housing Finance Ltd.	5.94	5.94
Housing Development Finance Corporation Ltd.	4.16	4.16
Reliance Industries Ltd.	4.15	4.15

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	39.97
Sovereign	10.58
Chemicals	9.97
Automobile	8.06
Construction	7.94
POWER	4.80
OIL & GAS	4.15

Portfolio Turnover Ratio: 3064.81 Times (data for last 13 months).

TATA GILT SECURITIES FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Debt Instruments (%)	% of AUM
GOI	91.26	91.26
Maharashtra SDL	3.60	3.60
Goa SDL	0.76	0.76
Haryana SDL	0.35	0.35
Andhra Pradesh SDL	0.21	0.21

The monthly portfolio of the Scheme shall be available in a user-friendly and downloadable format on www.tatamutualfund.com

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Sovereign	96.18

Portfolio Turnover Ratio: 792.49 Times (data for last 13 months).

TATA ULTRA SHORT TERM FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Debt Instruments (%)	% of AUM
National Highway Authority of India	7.91	7.91
Treasury Bill	6.69	6.69
Axis Bank Ltd.	6.56	6.56
Housing Development Finance Corporation Ltd.	5.78	5.78
Export-Import Bank of India Ltd.	4.75	4.75
IndusInd Bank Ltd.	4.74	4.74
Power Finance Corporation Ltd.	4.72	4.72
Muthoot Finance Ltd.	3.91	3.91
L & T Infrastructure Finance Co. Ltd.	3.79	3.79
NABARD	2.92	2.92

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	49.95
Sovereign	11.92
Construction	7.91
Telecom	5.62
Media & Entertainment	1.92
OIL & GAS	1.92

Portfolio Turnover Ratio: 2.2557 Times (data for last 13 months).

TATA BANKING & PSU DEBT FUND**Top 10 holdings by issuer as on 31.01.2021**

Name of Issuer	Debt Instruments (%)	% of AUM
GOI	25.24	25.24
ICICI Bank Ltd.	8.00	8.00
State Bank of India	7.73	7.73
HDFC Bank Ltd.	7.47	7.47
NABARD	7.09	7.09
National Housing Bank	5.71	5.71
Power Finance Corporation Ltd.	5.30	5.30
NTPC Ltd.	4.43	4.43
Indian Oil Corporation Ltd.	4.38	4.38
Bank of Baroda	3.72	3.72

Funds Allocation towards various sectors as on 31.01.2021

Sector	% of AUM
Financial Services	54.25
Sovereign	25.24
POWER	5.92
OIL & GAS	4.38
Construction	3.67
Chemicals	3.04

Portfolio Turnover Ratio: 360.19 Times (data for last 13 months).

TATA OVERNIGHT FUND

"Since its overnight fund scheme has invested its net assets in Tri-party REPO's, hence issuer level disclosure is not available."

EXPENSES OF THE SCHEME

I] Applicable load structure for investments made (as a % of relevant NAV).

Entry Load: Nil. (Entry Load is not applicable, w.e.f. August 01, 2009).

Exit Load as Applicable:

Name of the Schemes	Exit Load Applicable
Tata Arbitrage Fund	0.25 % of the applicable NAV, if redeemed/switched out/withdrawn on or before expiry of 30 Days from the date of allotment.
Tata Balanced Advantage Fund	1) Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment. - NIL. 2) Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment. -1% 3) NIL - Redemption / Switch- out/SWP/STP after expiry of 365 days from the date of allotment.
Tata Banking and Financial Services Fund Tata Digital India Fund Tata India Consumer Fund Tata India Pharma & Healthcare Fund Tata Infrastructure Fund Tata Resources & Energy Fund	0.25% of NAV if redeemed / switched out before 30 days from the date of allotment.
Tata Banking & PSU Debt Fund Tata Dynamic Bond Fund Tata Gilt Securities Fund Tata Money Market Fund Tata Overnight Fund Tata Short Term Bond Fund Tata Treasury Advantage Fund Tata Ultra Short Term Fund	NIL
Tata Equity PE Fund	1) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment. - NIL. 2) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment. - 1%. 3) Redemption after expiry of 12 months from the date of allotment. -NIL.
Tata Equity Savings Fund	1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment NIL. 2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 0.25%. 3) Redemption/Switch-out/SWP/STP after expiry of 90 days from the date of allotment NIL.
Tata Income Fund	If redeemed between 0 Days to 365 Days; Exit Load is 1%
Tata Index Fund - Nifty Plan & Sensex Plan	If redeemed between 0 Days to 7 Days; Exit Load is 0.25%
Tata India Tax Savings Fund	Nil (Compulsory Lock-in for 3 years)

Name of the Schemes	Exit Load Applicable
Tata Ethical Fund Tata Focused Equity Fund	1) Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment. - NIL. 2) Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment. - 1%. 3) Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment. - NIL
Tata Hybrid Equity Fund Tata Large Cap Fund Tata Large & Mid Cap Fund Tata Medium Term Fund Tata Mid Cap Growth Fund	1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. 2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. 3) Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment. - NIL.
Tata Liquid Fund	1 day - 0.0070% of redemption proceeds 2 days - 0.0065% of redemption proceeds 3 days - 0.0060% of redemption proceeds 4 days - 0.0055% of redemption proceeds 5 days - 0.0050% of redemption proceeds 6 days - 0.0045% of redemption proceeds 7 days or more - Nil
Tata Multi Asset Opportunities Fund	1) Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. 2) 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. 3) No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.
Tata Flexi Cap Fund	1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL. 2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the 1% date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%. 3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL.

Name of the Schemes	Exit Load Applicable
Tata Quant Fund	1) Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment. - NIL. 2) Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment. - 1%. 3) Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment. - NIL.
Tata Retirement Savings Fund - Progressive Plan Tata Retirement Savings Fund - Moderate Plan Tata Retirement Savings Fund - Conservative Plan	A) If redeemed / switched-out on or after attainment of retirement age i.e. 60 years of age - Nil. B) In case of Auto switch-out of units on occurrence of "Auto-switch trigger event" - Nil. C) 1% -If redeemed before 61 months from the date of allotment.
Tata Small Cap Fund	1) NIL - Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment. 2) 1% - Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the 1% date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment. 3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL.

Further no load shall be charged on units allotted on reinvestment of dividend and on bonus units.

Load structure will be the same for Regular Plan & Direct Plan except that:

No exit load shall be charged for any switch between Regular Plan (i.e., existing plan) and Direct Plan where the transaction has been received without broker code in the Regular Plan. Switch from Regular Plan to Direct Plan shall be subject to applicable exit load where the transaction has been received with broker code in the Regular Plan.

Goods & Service tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of tax, if any, shall be credited to the scheme.

II] Annual Recurring Expenses

Actual Expenses % to Daily Net Assets for the F.Y. 2019-20		
Scheme Name	Direct Plan	Regular Plan
Tata Arbitrage Fund	0.32%	1.13%
Tata Balanced Advantage Fund	0.44%	2.26%
Tata Banking & Financial Services Fund	1.05%	2.61%
Tata Banking & PSU Debt Fund	0.22%	0.73%
Tata Digital India Fund	0.88%	2.58%
Tata Dynamic Bond Fund	0.52%	1.58%
Tata Equity P/E Fund	0.44%	1.92%
Tata Equity Savings Fund	1.24%	2.32%
Tata Ethical Fund	1.47%	2.57%
Tata Flexi Cap Fund	0.34%	2.17%
Tata Focused Equity Fund	0.55%	2.32%
Tata Gilt Securities Fund	0.83%	1.55%
Tata Hybrid Equity Fund	0.92%	1.96%
Tata Income Fund	1.07%	2.01%
Tata Index Fund - Nifty	0.06%	0.46%
Tata Index Fund - Sensex	0.11%	0.47%
Tata India Consumer Fund	0.75%	2.26%
Tata India Pharma & Healthcare Fund	1.13%	2.59%
Tata India Tax Savings Fund	0.63%	2.15%
Tata Infrastructure Fund	1.89%	2.59%
Tata Large & Mid Cap Fund	1.00%	2.29%
Tata Large Cap Fund	1.39%	2.25%
Tata Liquid Fund	0.29%	0.41%

Actual Expenses % to Daily Net Assets for the F.Y. 2019-20		
Scheme Name	Direct Plan	Regular Plan
Tata Medium Term Fund	0.35%	1.45%
Tata Mid Cap Growth Fund	1.09%	2.57%
Tata Money Market Fund	0.23%	0.42%
Tata Multi Asset Opportunities Fund	0.26%	2.65%
Tata Overnight Fund	0.10%	0.21%
Tata Quant Fund	0.46%	2.65%
Tata Resources & Energy Fund	1.08%	2.50%
Tata Retirement Savings Fund-Conservative Plan	1.07%	2.23%
Tata Retirement Savings Fund-Moderate Plan	0.66%	2.25%
Tata Retirement Savings Fund-Progressive Plan	0.82%	2.46%
Tata Short Term Bond Fund	0.29%	1.21%
Tata Small Cap Fund	0.58%	2.49%
Tata Treasury Advantage Fund	0.34%	0.55%
Tata Ultra Short Term Fund	0.22%	0.94%

In addition to above, the investor should refer website of Tata Mutual Fund for the latest expense ratio of the schemes.

Note: Actual expenses is inclusive of additional limit as specified in sub-regulation (6A) (b) & (c) of regulation 52 of SEBI (Mutual Funds) Regulations'1996 and Service Tax on investment management fees.

III] Fees and Expenses

The maximum recurring expenses of the scheme(s) are estimated below:

Ref	Expenses Head	Equity & Balanced Schemes Except For Tata Index Fund (Nifty & Sensex)	Tata Index Fund (Nifty & Sensex)	Debt Oriented Schemes
		% of Daily Net Assets #		
	Investment Management and Advisory Fees	Upto 2.25%	Upto 1.00%	Upto 2.00%
	Trustee fee			
	Audit fees			
	Other Expenses			
	Custodian fees			
	RTA Fees			
	Marketing & Selling expense incl. agent commission			
	Cost related to investor communications			
	Cost of fund transfer from location to location			
	Cost of providing account statements and dividend redemption cheques and warrants			
	Costs of statutory Advertisements			
	Cost towards investor education & awareness (at least 2 bps)			
	Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.			
	Goods & Service tax on expenses other than investment and advisory fees			
	Goods & Service tax on brokerage and transaction cost			
(a)	Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c) (i) & (6) (a)	Upto 2.25%*	Upto 1.00%*	Upto 2.00%*
(b)	Additional expenses under regulation 52 (6A) (c)	Upto 0.05%	Upto 0.05%	Upto 0.05%
(c)	Additional expenses for gross new inflows from specified cities 52 (6A) (b)	Upto 0.30%^	Upto 0.30%^	Upto 0.30%^

* Excluding Goods & service tax on investment and advisory fees

No commission/distribution expenses will be charged in the case of Direct Plan. All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan.

^ Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI from time to time are atleast –
 (i) 30 per cent of gross new inflows in the scheme, or;
 (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis:

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities:

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Additional TER can be charged based on inflows only from retail investors (i.e other than corporates and institutions) from B 30 cities as defined in the SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/42 March 25, 2019.

Notes:

1) The maximum recurring expenses shall be subject to following limits**

Assets under management slab (Rs. In crores)	Total expense ratio limits for equity-oriented schemes	Total expense ratio limits for other than equity-oriented schemes
on the first Rs.500 crores of the daily net assets	2.25%	2.00%
on the next Rs.250 crores of the daily net assets	2.00%	1.75%
on the next Rs.1250 crores of the daily net assets	1.75%	1.50%
on the next Rs.3000 crores of the daily net assets	1.60%	1.35%
on the next Rs.5000 crores of the daily net assets	1.50%	1.25%

Assets under management slab (Rs. In crores)	Total expense ratio limits for equity-oriented schemes	Total expense ratio limits for other than equity-oriented schemes
On the next Rs. 40000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5000 crores of daily net assets or part thereof.	Total expense ratio reduction of 0.05% for every increase of Rs. 5000 crores of daily net assets or part thereof.
on the balance of the assets	1.05%	0.80%

***in addition to the above the scheme may charge additional limit of 0.05% (The AMC shall not charge additional expenses under Regulation 52(6A)(c) in case exit load is not levied/ not applicable) specified in sub regulation (6A)(c) of Regulation 52 of SEBI (Mutual Funds) Regulations, 1996 excluding tax on investment management & advisory fees and expenses not exceeding of 0.30 per cent of daily net assets as stated in regulation 6A(b) of SEBI (Mutual Funds) Regulation, 1996.*

Tata Index Fund (Nifty & Sensex): The total expense ratio including investment and advisory fees shall not exceed 1% of the daily net assets.

- 2) Brokerage & transaction costs (including service tax) which are incurred for the purpose of execution of trade may be capitalised to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Goods & Service tax on brokerage and transaction cost paid for execution of trades shall be within the limit prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.
- 3) AMC shall annually set apart atleast 2 basis point on daily net assets for investor's education and awareness initiatives.
- 4) The investor should refer to the website of the mutual fund for the latest expense ratio of the scheme. The website link for TER is <http://www.tatamutualfund.com/our-funds/total-expense-ratio>.

INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES				
Scheme Name	Asset Allocation Pattern	Primary Investment Focus	AUM as on 31st January '2021 (Rs. Crore)	No. of Folios as on 31st January '2021
Tata Mid Cap Growth Fund	65% to 100% investment in Equity and equity related instruments and up to 35% in debt and money market instruments.	Primary investment focus on equity and equity related securities of well researched growth oriented mid cap stocks. At present we do not have other similar scheme.	996.91	78756
Tata Large & Mid Cap Fund	Large Cap Equity -35% to 65%, Mid Cap Equity -35% to 65%, Other Equity/Securities-0% to 30%.	Primary focus on investing in equity and equity related instruments of Large- Large Cap Equity -35% to 65%, Mid Cap Equity -35% to 65%, Other Equity/Securities-0% to 30% At present we do not have other similar scheme.	1,886.17	196055
Tata Equity P/E Fund	70% to 100% investment in Equity and Equity related – Companies whose rolling P/E at the time of investment is lower than the rolling P/E of the S&P BSE SENSEX up to 30% in other equities and up to 30% in debt instruments.	Primarily at least 70% of the net assets would be invested in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the S&P BSE SENSEX stocks. At present we do not have other similar scheme.	4,367.54	263175
Tata Large Cap Fund	80% to 100% investment in listed equity & equity related instruments of large and other equity related instrument. 0% to 20% investment in Debt and Money Market instruments.	Primarily investment in equity and equity related instruments of large market cap companies. At present we do not have other similar scheme.	814.56	76588
Tata Multicap Fund	65% to 100% investment in Equity and equity related instruments and up to 35% in debt and money market instruments.	The scheme will invest across large cap, mid cap and small cap stocks. Large Cap, Mid Cap, Small Cap companies as classified by SEBI/AMFI. At present we do not have other similar scheme.	1,723.14	133092

INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES				
Scheme Name	Asset Allocation Pattern	Primary Investment Focus	AUM as on 31st January '2021 (Rs. Crore)	No. of Folios as on 31st January '2021
Tata Small Cap Fund	65%-100% in Equity & Equity related instrument of small cap companies,0-35% in equity & equity related instrument of other than small cap companies or debt or money market instrument or Units of REITS and InvITs.	The scheme will predominantly invest in equity or equity related instrument of small cap companies. The scheme can also invest some portion in other than small cap companies. At present we do not have other similar scheme.	825.06	40816
Tata Arbitrage Fund	65%-100% in Equity and equity related securities and equity derivatives and 0-35% in Debt, Money market instruments and cash (including units of liquid schemes of Tata Mutual Fund)	Predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. At present we do not have other similar scheme.	3,381.04	8241
Tata Balanced Advantage Fund	65%-100% in Equity and Equity related instruments and Equity Derivatives & 0-35% in Debt (including money market instruments, securitized debt & units of debt and liquid category schemes) & Cash	Dynamic asset allocation scheme primarily investing in a diversified portfolio consisting of equity and equity related instruments across market capitalization (65% to 100%) and in debt instruments (0-30%). At present we do not have other similar scheme.	1,606.38	40805
Tata Ethical Fund	80% to 100% investment in equity & equity Shariah Complaint companies and 0-20% in other shariah complaint instruments including cash.	Primarily focus on investing in equity and equity related instruments of Shariah complaints listed, to be listed and unlisted securities of companies and in other shariah complaint instruments. At present we do not have other similar scheme.	721.98	34572
Tata Hybrid Equity Fund	65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments.	The scheme invests both in equity & debt instruments with a little bias towards equity & equity related instruments. For taxation purpose is treated as an equity oriented scheme. At present we do not have other similar scheme. At present we do not have other similar scheme.	3,129.57	127870
Tata India Tax Savings Fund	The scheme invests atleast 80% of the investible funds in equity/equity related instruments and balance amount (0-20%) in debt and money market instruments.	Primarily invest in equity and equity related instruments It is an open ended equity linked saving scheme with a statutory lock in period of three years from the date of allotment. As per the provisions of section 80C of Income Tax Act, 1961, investments made by the Individuals & HUFs in this scheme (along with other prescribed investments) will qualify for a deduction upto Rs. 1.50 Lac from Gross Total Income. At present we do not have other similar scheme.	2,436.62	293823
Tata Infrastructure Fund	80% to 100% investment in Equity & Equity related Instruments of companies in the infrastructure sector. Up to 20% investment in other equities and or Debt & money Market instruments.	Primarily focus on equity / equity related instruments of the companies in the Infrastructure sector in India. At present we do not have other similar scheme.	493.32	74038
Tata Equity Savings Fund	65% to 90% in Equity & Equity related instruments of which Net long Equity exposure 15% to 35%, Equity & Equity Derivatives 30% to 70%.10% to 35% in Debt, Cash & Money market Securities.	Primarily focus on equity / equity related instruments of the companies by investing in arbitrage opportunities in cash and derivative segment. At present we do not have other similar scheme.	96.89	3187
Tata Retirement Savings Fund	Progressive Plan: 80-100% in equity & equity related instruments. Debt & money market 0-15%, other securities: 0-10%. Moderate Plan: 65-85% in Equity & equity related instruments, 15-35% investments in Debt & related instruments & other securities 0-10% Conservative Plan: 0-30% in equity & equity related instruments. Debt & money market 70-100%, other securities: 0-10%.	The scheme is having three plans.1) Progressive 2) Moderate 3) Conservative Plans. The objective of the Fund is to provide a financial planning tool for long term financial security for investors based on their retirement planning goals. At present we do not have other similar scheme.	Progressive - 919.74 Moderate - 1276.47 Conservative - 162.28	Progressive - 47914 Moderate - 37902 Conservative - 8051

INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES				
Scheme Name	Asset Allocation Pattern	Primary Investment Focus	AUM as on 31st January '2021 (Rs. Crore)	No. of Folios as on 31st January '2021
Tata Banking & Financial Services Fund	80%-100% in Equity and Equity related instruments of companies in the Banking & Financial Services Sector & 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in banking & financial Services Sector in India. At present we do not have other similar scheme.	706.21	7254
Tata India Consumer Fund	80%-100% in Equity and Equity related instruments of companies in the consumption oriented sectors & 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in consumption oriented sectors in India. At present we do not have other similar scheme.	1,143.36	96682
Tata Digital India Fund	80%-100% in Equity and Equity related instruments of companies in the Information Technology Sector & 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in Information technology sector. At present we do not have other similar scheme.	925.29	184704
Tata India Pharma & Healthcare Fund	80%-100% in Equity and Equity related instruments of companies in the Pharma & Healthcare Sector & 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in the Pharma & Healthcare Sector in India. At present we do not have other similar scheme.	409.50	52967
Tata Resources & Energy Fund	80%-100% in Equity and Equity related instruments of companies in the Resources & Energy Sectors & 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in the Resources & Energy Sectors in India. At present we do not have other similar scheme.	43.42	7319
Tata Young Citizens' Fund	65%-85% in Equity and Equity related instruments of companies and 15%-35% in Debt & Money Market Instruments.	Primarily focus on equity / equity related instruments of listed as well as unlisted companies aiming to generate long term capital growth. Scheme is having a lock in for atleast 5 years or till the child attains age of majority (whichever is earlier) At present we do not have other similar scheme.	209.47	32549
Tata Index Fund - Sensex & Nifty	95% of the total assets -Minimum investment in securities of the particular index (Sensex or Nifty) being replicated/tracked.	Primarily focus on mirroring the index -Sensex or Nifty. At present we do not have other similar scheme.	Sensex - 46.11 Nifty - 103.08	Sensex - 8520 Nifty - 4830
Tata Multi Asset Opportunities Fund	65% to 80% investment in Equity & equity related instruments, 10% to 25% in debt & money market instruments, 10% to 25% in Commodity Derivatives.	Primary Focus is to generate long term capital appreciation by investing in equity & equity related instruments, debt & money market instruments and in exchange traded commodity derivatives. At present we do not have other similar scheme.	526.11	24507
Tata Quant Fund	80%-100% in equity and equity related instruments selected based on a quantitative model (Quant Model) & 0-20% in debt & money market instruments	investing in equity and equity related instruments selected based on a quantitative model (Quant Model) At present we do not have other similar scheme	96.20	12049
Tata Focused Equity Fund	65% to 100% investment in Equity and equity related instruments Subject to overall limit of 30 stocks across market capitalisation and up to 35% in debt and money market instrument	The scheme aims to generate long term capital appreciation by predominantly investing in a concentrated portfolio of equity & equity related instruments of maximum 30 stocks across market capitalisation. At present we do not have other similar scheme	1124.06	64550

INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES				
Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on 31st January '2021 (Rs. Crore)	No of Folios as on 31st January '2021
Tata Treasury Advantage Fund	The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of debt and money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. The investment strategy of the scheme is to generate regular income and capital appreciation by investing in a portfolio of debt and money market instruments with relatively lower interest rate risk. At present we do not have other similar scheme.	2,146.39	9369

INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES				
Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on 31st January '2021 (Rs. Crore)	No of Folios as on 31st January '2021
Tata Short Term Bond Fund	The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.	An open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year and 3 years. The investment objective is to generate regular income/appreciation over a short term period. At present we do not have other similar scheme.	3,424.95	20916
Tata Income Fund	The investment objective of the Scheme is to provide income distribution/ capital appreciation over medium to long term.	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 year and 7 years. The investment objective of the Scheme is to provide income distribution/ capital appreciation over medium to long term. At present we do not have other similar scheme.	57.07	3408
Tata Medium Term Fund	The investment objective of the Scheme will be to provide income / bonus distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. The investment objective of the scheme is to generate income and capital appreciation over a medium term. At present we do not have other similar scheme.	75.36	1427
Tata Dynamic Bond Fund	The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments including bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, repos of different maturities and as permitted by regulation so as to spread the risk across different kinds of issuers in the debt markets. The investment objective is to create a liquid portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unitholders.	An open ended dynamic debt scheme investing across duration. The investment objective of the Scheme is to provide reasonable returns & high level of liquidity by investing in debt instruments including bonds, debentures & Government securities; & money market instruments such as treasury bills, commercial papers, certificates of deposit, repos of different maturities & as permitted by regulation so as to spread the risk across different kinds of issuers in the debt markets. As per the investment strategy scheme can dynamically switch the maturity profile from long to short & vice versa in short period of time. At present we do not have other similar scheme.	251.45	3188
Tata Money Market Fund	The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.	An open ended Money market scheme. As per the terms of the Scheme Information Document (SID), the scheme will invest 100% of its net assets in Money Market Instruments having residual maturity upto 1 year. The Primary objective of the Scheme is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments. At present we do not have other similar scheme.	1,873.33	7010
Tata Ultra Short Term Fund	0-100% in Debt & Money Market Instrument	An open ended ultra-Short-term Debt Scheme. As per the terms of the scheme information document (SID), the scheme will invest 100% of its net assets in debt & money market instrument such that the Macaulay Duration of the portfolio is between 3 months - 6 months. The Primary objective of the scheme is to generate regular returns over short term to the unitholders. At present we do not have other similar scheme.	530.37	11259
Tata Overnight Fund	0-100% in Debt & Money Market securities with maturity upto 1 business day.	An open ended Debt scheme investing in Overnight Securities. As per the terms of the scheme information document (SID), The scheme will invest 100% of its net assets in debt and money market instruments having maturity of up to 1 business day. The primary objective of the scheme is to generate reasonable returns in line with overnight rates and high liquidity over short-term to the unit holders. At present we do not have other similar scheme.	1526.15	1589

INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES				
Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on 31st January '2021 (Rs. Crore)	No of Folios as on 31st January '2021
Tata Banking & PSU Debt Fund	The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.	An open-ended debt scheme investing predominantly in debt & money market securities issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. At present we do not have other similar scheme.	706.21	7254

INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES				
Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on 31st January '2021 (Rs. Crore)	No of Folios as on 31st January '2021
Tata Liquid Fund	The investment objective is to generate reasonable returns with high liquidity to the unitholders.	An open ended Liquid Fund. As per the terms of the Scheme Information Document (SID), the Scheme can invest 100 % of its net assets in debt and money market instruments having maturity upto 91 days. At present we do not have other similar scheme in the liquid Fund Category.	12614.79	39362
Tata Money Market Fund	The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.	An open ended money market scheme. As per the terms of the Scheme Information Document (SID), the scheme will invest 100% of its net assets in Money Market Instruments having residual maturity upto 1 year. The Primary objective of the Scheme is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments. At present we do not have other similar scheme.	1873.33	7010

INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES				
Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on 31st January '2021 (Rs. Crore)	No of Folios as on 31st January '2021
Tata Gilt Securities Fund	To generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.	An Open ended Debt Fund investing predominantly in Government securities. The Scheme can invest predominantly in Gilt Securities of varied maturities and there is no cap or floor on maturity of Gilt Security. The scheme shall invest predominantly in Government securities and Money Market instruments. Even though the Government Securities market is more liquid compared to other debt instruments. On occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when unusually large transaction has to be put through. The possible impact on liquidity of the scheme which might be experienced due to market risk. At present we do not have other similar scheme.	282.20	1840

TAX TREATMENT

The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the Scheme.

As per the Explanation to Section 115T of Income Tax Act 1961, an equity oriented fund is defined as a fund whose investible funds are invested in equity shares of domestic companies to the extent of more than 65% of the total proceeds of such fund. The percentage of equity share holding of the fund shall be computed with reference to the annual average of the monthly average of the opening and closing figures.

Following is the tax treatment for income arising from investment in -

(A) INVESTMENTS IN EQUITY ORIENTED FUNDS:

The Finance Act, 2020 abolished income distribution tax and instead introduced taxing of income from mutual fund units in the hands of the unit holders.

Type of Investor	Withholding Tax Rate
Resident	10%*
NRI	20%**

However, TDS rates has been reduced to 7.5% for the period between May14, 2020 to March 31, 2021.

* Tax not deductible if dividend income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

** The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where total income exceeds Rs. 5 crore;
- 25% where total income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore

Further, "Health and Education Cess" is to be levied at 4% on aggregate of base tax and surcharge.

	Resident Investors/NRI's \$	Domestic Company @
Rate of Tax		
Tax on Capital Gains (Payable by the Investors)		
Capital Gains:		
Long Term	10%*	10%*
Short Term	15%	15%

*As per Finance Act, 2018, levy of income tax at the rate of 10% (without indexation benefit) on long term capital gains exceeding Rs.1 lakh provided transfer of such units is subject to Securities Transaction Tax (STT).

The applicable Surcharge which will be 12% and Health and Education cess at the rate of 4%.

§ The surcharge and Cess applicability varies with the category of investors like surcharge at 15% to be levied in case of individual/HUF/NRI unit holders where their income exceeds Rs. 1 Crore and surcharge at 10% to be levied in case of individual/HUF unit holders where income of such unitholders exceeds Rs. 50 lakhs but does not exceed Rs. 1 Crore.

@ Surcharge at 7% to be levied for domestic corporate unit holders where income exceeds Rs. 1 Crore but less than Rs.10 crores and at 12%, where income exceeds Rs.10 crores. "Health and Education cess at the rate of 4% to be levied on aggregate of base tax and surcharge. The Scheme will also attract Securities Transaction Tax (STT) at applicable rates at the time of redemption/switch to the other schemes/sale of units.

In case of NRI investors, short term /long term capital gain tax (along with applicable surcharge and Health and Education Cess will be deducted at the time of redemption of units as per Income Tax Act.

Securities Transaction Tax

Securities Transaction Tax ("STT") is applicable on transactions of purchase or sale of units of an equity oriented fund entered into on a recognized stock exchange or on sale of units of equity oriented fund to the Fund. The STT rates as applicable are given in the following table:

Taxable securities transaction	Payable by	Rate (as a % of value of the transaction)
Purchase/ Sale of an equity share in a company where a) the transaction of such purchase is entered into in a recognized stock exchange; and b) the contract for the purchase of such share is settled by the actual delivery or transfer of such share	Purchaser/ Seller	0.1%
Purchase of a unit of an equity oriented fund, where a) the transaction of such purchase is entered into in a recognized stock exchange; and b) the contract for the purchase of such unit is settled by the actual delivery or transfer of such unit	Purchaser	NIL
Sale of a unit of an equity oriented fund, where a) the transaction of such sale is entered into in a recognized stock exchange; and b) the contract for the sale of such unit is settled by the actual delivery or transfer of such unit	Seller	0.001%
Sale of an equity share in a company or a unit of an equity oriented funds on non-delivery basis	Seller	0.025%
Sale of option in securities	Seller	0.05%
Sale of an option securities, where option is exercised	Purchaser	0.125%
Sale in a future in securities	Seller	0.01%
Sale of unit of an equity oriented fund to the Mutual Fund itself	Seller	0.001%

The Fund is responsible for collecting the STT from every person who sells the Unit to it at the rate mentioned above. The STT collected by the Fund during any month will have to be deposited with the Central Government by the seventh day of the month immediately following the said month.

Following is the tax treatment for income arising from investment in -

(B) INVESTMENTS IN NON-EQUITY ORIENTED FUNDS:

Dividend Distribution Tax is Payable by the Scheme^		
Type of Scheme	Rate of Dividend Distribution Tax	
	Dividend paid to -Individuals, HUF's & NRIs	Dividend paid to other resident investors
Other than Equity Oriented Scheme (Debt Scheme)	25.00% #	30%* #

#: The above mentioned Tax rates shall be increased by Surcharge (12%) and Cess (4%) as applicable.

^ w.e.f. October 1, 2014, for the purposes of determining the distribution tax payable in accordance with sub-section (2) of section 115R, the amount of distributed income referred therein has been increased to such amount as would, after reduction of the additional income-tax on such increased amount at the rate specified in sub-section (2) of section 115R, be equal to the amount of income distributed by the Mutual Fund.

Tax on Capital Gains (Payable by the Investors)			
Rate of Capital Gain Tax			
	Individual/ HUF \$	Domestic Company @	NRI \$
Short Term Capital Gain (Units held for 36 months or less)	As per relevant Slab of Total Income chargeable to Tax	30%/25%^ [^] / 22%^ ^{^^} / 15%^ ^{^^^}	30%^
Long Term Capital Gain (Units held for more than 36 months)			
After Providing Indexation	20%	20%	Listed - 20% Unlisted - 10% ^{**}

§ Surcharge to be levied at:

- 37% on base tax where specified income exceeds Rs. 5 crore;
- 25% where specified income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

Further, Health and Education Cess to be levied at the rate of 4% on aggregate of base tax and surcharge.

@ Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10crores and at 12% where total income exceed 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, "Health and Education Cess" to be levied at the rate of 4% on aggregate of base tax and surcharge.

** Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts in the financial year 2018-19 does not exceed Rs. 400 crores.

^^^ This lower rate is optional and subject to fulfilment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Short term/ long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at the time of redemption of units in case of NRI investors.

Stamp Duty: With effect from 1st July 2020 a stamp duty @ 0.005% of the transaction value would be levied on mutual fund investment transactions. Accordingly, the number of units allotted on purchases, switch-ins, SIP/ STP installments and including dividend reinvestment to the unitholders would be reduced to that extent.

If any tax liability arising post redemption on account of change in tax treatment with respect to Dividend Distribution Tax/Capital Gain Tax, by the tax authorities, shall be solely borne by the investors and not by the AMC or Trustee Company.

The information stated above is based on Tata Mutual Fund understanding of the tax laws and only for the purpose of providing general information to the unit holders of the schemes. In view of the individual nature of tax implications, each unit holder is advised to consult with his or her own tax advisors with respect to the specific tax and other implications arising out of the restructuring.

For further details on taxation please refer the clause on taxation in SAI.

DAILY NET ASSET VALUE (NAV) PUBLICATION

The NAVs will be calculated and disclosed on every Business Day. The AMC will prominently disclose the NAVs under a separate head on the website of the Fund (www.tatamutualfund.com) and of the Association of Mutual Funds in India-AMFI (www.amfiindia.com) by 11 p.m. on every Business Day.

For Tata Multi Asset Opportunites Fund: The AMC will prominently disclose the NAVs under a separate head on the website of the Fund (www.tatamutualfund.com) and of the Association of Mutual Funds in India-AMFI (www.amfiindia.com) by 9 a.m. of the following calendar Day.

Investor may write to AMC for availing facility of receiving the latest NAVs through SMS.

Illustration of Calculation of Sale & Repurchase Price:

Assumed NAV Rs. 11.00 per unit

Entry Load: NIL

Exit Load 1%

Sale Price = NAV + (Entry Load (%) * NAV)

Sale Price = 11 + (0% * 11)

Sale Price = 11 + 0

Sale Price = Rs. 11/-

Repurchase Price

Repurchase Price = NAV - (exit load (%) * NAV)

Repurchase Price = 11 - (1%*11)

Repurchase Price = 11 - 0.11

Repurchase Price = Rs.10.89

In the event NAV cannot be calculated and / or published, such as because of the suspension of RBI Clearing, Bank strikes, during the existence of a state of emergency and / or a breakdown in communications, the Trustees may temporarily suspend determination and / or publication of the NAV of the Units.

While determining the price of the units, the fund will ensure that the repurchase price is not lower than 95 per cent of the Net Asset Value.

FOR INVESTOR GRIEVANCES PLEASE CONTACT

Registrar: Computer Age Management Services Ltd., No. 178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai 600 034. G Sathyanarayanan / Venkatesh Pai Tel. No. 044 - 3911 5563, 3911 5565, 3911 5567 Fax 28283 613 camslb1@camsonline.com

AMC Office: Ms. Kashmira Kalwachwala, Tata Asset Management Ltd. (Investment Manager for Tata Mutual Fund) Mulla House, Ground Floor, M.G. Road, Fort, Mumbai - 400 001. Call: (022) 6282 7777 (Monday to Saturday 9:00 am to 5:30 pm), Fax: 2261 3782, Email: enq_T@camsonline.com, Website: www.tatamutualfund.com

UNITHOLDERS' INFORMATION

Account Statement: On acceptance of application for financial transaction, a confirmation specifying the number of Units allotted/redeemed will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five business days from the date of transaction.

Tata Mutual Fund shall send first account statement for a new folio separately with all details registered in the folio by way of an e-mail/and/or SMS to the investor's registered address/email address/registered mobile number not later than five business days from the date of subscription or by way of physical statement not later than five business days from the date of receipt of request from the unitholder.

In compliance with the Circular No. CIR/MRD/DP/31/2014 dated November 12, 2014, Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 read with SEBI/HO/IMD/DF2/CIR/P/2016/89 dated

September 20,2016, Tata Mutual Fund will send the Consolidated Account Statement (CAS) to investors as follows:

1. A single Consolidated Account Statement (CAS) on basis of PAN (PAN of the first holder & pattern of holding, in case of multiple holding) will be dispatched to unitholders having Mutual Fund investments & holding Demat accounts by Depositories within such timeline as specified by Board from the end of the month in which transaction (the word 'transaction' shall include all financial transactions in demat accounts/Mutual Fund folios of the investor) takes place.
2. The CAS will not be received by the investors for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. Such investors will get monthly account statement from Tata Mutual Fund in respect of transactions carried out in the schemes of Tata Mutual Fund during the month.
3. In other cases, i.e., where unitholders having no Demat account & only MF units holding, Tata Mutual Fund shall continue to send the CAS as is being sent within such timeline as specified by Board from the end of the month in which financial transaction takes place.
4. In case statements are presently being dispatched by e-mail either by the Fund or the Depository then CAS will be sent through email. However, the Unitholders have an option to receive CAS in physical form at the address registered in the Depository system.
5. The dispatch of CAS by Depositories to Unitholders would constitute compliance by Tata Asset Management Ltd/the Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations 1996.
6. Each CAS issued to the investors shall also provide the total purchase value/cost of investment in each scheme.
7. In case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all schemes of all mutual funds, shall be emailed on half yearly basis, on or before the such timeline as specified by SEBI, unless a specific request is made to receive the same in physical form.
8. Half-yearly CAS shall be issued to all Mutual Fund investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period. Further, CAS issued for the half-year (September/March) shall also provide:
 - a. The amount of actual commission paid by Tata AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each mutual fund scheme. The term "commission" here refers to all direct monetary payments & other payments made in the form of gifts / rewards, trips, event sponsorships etc. by Tata AMC/MF to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission & doesnot exclude costs incurred by distributors such as service tax (wherever applicable, as per existing rates), operating expenses, etc.
 - b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Official Points of Acceptance of Transaction through MF utility: Tata Mutual Fund has entered into an agreement with MF Utilities India Private Limited ("MFUI"), a "Category II -Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility ("MFU") - a shared services initiative of various asset management companies, which acts as a transaction aggregator for transacting in multiple schemes of various mutual funds with a single form and a single payment instrument. Accordingly, all the authorized Point of Sales (POS) and website/mobile application of MFUI (available currently and also updated from time to time) shall be eligible to be considered as 'official points of acceptance' for all financial and non-financial transactions in the schemes of Tata Mutual Fund either physically or electronically. The list of POS of MFUI is published on the website of MFUI at www.mfuindia.com.

Applicability of NAV shall be based on time stamping as evidenced by confirmation slip given by POS of MFUI and also the realization of funds in the Bank account of Tata Mutual Fund (and NOT the time of realization of funds in the Bank account of MFUI) within the applicable cut-off timing. The Uniform Cut -off time as prescribed by SEBI and mentioned in the SID / KIM shall be applicable for applications received through such facilities.

Investors are requested to note that MFUI will allot a Common Account Number ("CAN") i.e. a single reference number for all investments in the mutual fund industry for transacting in multiple schemes of various mutual funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form and necessary documents at the POS. The AMC and/or its Registrar and Transfer Agent

shall provide necessary details to MFUI as may be needed for providing the required services to investors/distributors through MFUI. Investors are requested to visit the website of MFUI i.e. www.mfuiindia.com to download the relevant forms.

For any queries or clarifications related to MFUI, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and public holidays) or send an email to clientservices@mfuiindia.com.

Pursuant to Association of Mutual Funds in India (AMFI) Best Practices Guidelines Circular No. 48/2014-15 dated June 24, 2014 on the process for dealing with applications where the scheme name in the Application Form / Transaction Slip & payment instrument differs has been standardized.

In case of fresh/additional purchases, if the name of a particular Scheme on the application form/transaction slip differs from the name of the scheme on the Payment instrument, the application will be processed & units allotted at applicable NAV of the scheme mentioned in the application form / transaction slip duly signed by investor(s).

Tata Asset Management Ltd. (AMC) reserves the right to call for other additional documents as may be required, for processing such transactions. The AMC also reserves the right to reject such transactions.

The AMC thereafter shall not be responsible for any loss suffered by the investor due to the discrepancy in the scheme name mentioned in the application form/transaction slip and payment instrument.

Transaction Charge: Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, transaction charge per subscription of Rs.10,000/- and above be allowed to be paid to the distributors of the Tata Mutual Fund products. The transaction charge shall be subject to the following: 1. There shall be no transaction charges on direct investments. 2. For existing investors in a Mutual Fund, the distributor may be paid Rs.100/- as transaction charge per subscription of Rs.10,000/- and above. 3. For first time investor in Mutual Funds, the distributor may be paid Rs.150/- as transaction charge for subscription of Rs.10,000/- and above. 4. The transaction charge shall be deducted by the AMC from the subscription amount and paid to the distributor and the balance amount shall be invested. 5. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment. 6. There shall be no transaction charge on subscription below Rs. 10,000/-. 7. In case of Systematic Investment Plan(s), the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- and above. In such cases the transaction charge shall be recovered in first 3/4 successful installments. 8. There shall be no transaction charge on transactions other than purchases/ subscriptions relating to fresh/additional purchase.

The transaction charges would be deducted only in respect of those transactions where the concern distributor has opted for opt in for levying transaction charge. In case distributor has chosen 'Opt Out' of charging the transaction charge, no transaction charge would be deducted from transactions registered. It may further be noted that distributors shall also have the option to either opt in or opt out of levying transaction charge based on type of the product.

Goods and Service tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of service tax, if any, shall be credited to the scheme.

SEBI Circular dated Sept 13, 2012 has directed mutual funds to capture the unique identity number (EUIIN) of the employee/sales person of the distributor interacting with the investor for the sale of mutual funds products in addition to the valid AMFI registration number (ARN) code of the distributor, ARN code of the sub broker. In the interest of the investors, it is urged to ensure that the box/space provided for EUIIN number, ARN code for distributor and ARN code of the sub broker in the application form to be properly filled up. It is out-most important to provide the EUIIN number particularly in advisory transactions, which will assist in tackling the problem of mis-selling even if the employee/relationship manager/sales person on whose advice the transaction was executed leaves the employment of the distributor or his/her sub broker.

The Fund will disclose details of the investor's account and all his transactions to the intermediaries whose stamp appears on the application form. In addition, the fund will disclose details as necessary, to the Fund's and investor's bankers, for the purpose of effecting payments to the investor. Further, investors' may also be disclosed to Government Authorities such as income tax authorities, SEBI, etc.

The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&T.

Portfolio Disclosure: Tata Mutual Fund will disclose portfolio (along with ISIN) in user friendly & downloadable spreadsheet format, as on the last day of the month/half year for all their schemes on its website www.tatamutualfund.com & on the website of AMFI www.amfiindia.com within 10 days from the close of each month/half year.

In addition to monthly portfolio Tata Mutual Fund shall also disclose fortnightly portfolio for debt scheme within 5 days of every fortnight as per SEBI Circular SEBI/HO/IMD/DF3/CIR/P/2020/130 dated July 22, 2020

In case of unitholders whose email addresses are registered, Tata Mutual Fund will send via email both the fortnightly, monthly & half yearly statement of scheme portfolio within 10 days from the close of each month/half year respectively.

Tata Mutual Fund will publish an advertisement every half-year, in the all-India edition of at least two daily newspapers, one each in English & Hindi, disclosing the hosting of the half yearly statement of the schemes portfolio on the AMC's website www.tatamutualfund.com & on the website of AMFI (www.amfiindia.com). Tata Mutual Fund will provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholder.

Unaudited Financial Results: Tata Mutual Fund/ Tata Asset Management Ltd shall within one month from the close of each half year, that is on 31st March & on 30th September, host a soft copy of its unaudited financial results on its website.

Tata Mutual Fund / Tata Asset Management Ltd shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation & in a newspaper having wide circulation published in the language of the region where the Head Office of the fund is situated in the format specified in Twelfth Schedule of SEBI (Mutual Funds) Regulations 1996.

Annual Report: Annual report or Abridged Summary, in the format prescribed by SEBI, will be hosted on AMC's website www.tatamutualfund.com and on the website of AMFI www.amfiindia.com. The scheme wise annual report or an abridged summary thereof, in the format prescribed, shall be sent by way of e-mail to the investor's registered e-mail address not later than four months from the date of closure of the relevant accounts year.

Investors who have not registered their email id, will have an option of receiving a physical copy of the Annual Report or Abridged Summary thereof. Tata Mutual Fund will provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder. Physical copies of the report will also be available to the unitholders at the registered offices at all times. Tata Mutual Fund will publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the AMC website (www.tatamutualfund.com) and on the website of AMFI (www.amfiindia.com).

Eligibility for application

The following persons (subject, wherever relevant to, Sale of Units being permitted under their respective constitutions and relevant State Regulations) are eligible to apply for the purchase of the Units:

- The following persons (subject, wherever relevant to, purchase of Units being permitted under their respective constitutions and relevant State Regulations) are eligible to apply for the purchase of the Units:
- Adult individuals, either singly or more than one (not exceeding three) on first holder basis or jointly on an either or survivor/any one basis.
- Parents, or other lawful Guardians on behalf of Minors. AMC will follow uniform process 'in respect of investments made in the name of a minor through a guardian' by SEBI vide circular no SEBI/HO/IMD/DF3/ CIR/P/2019/166 dated December 24, 2019.
- Companies, corporate bodies, public sector undertakings, trusts, wakf boards or endowments, funds, institutions, associations of persons or bodies of individuals and societies (including Co-operative Societies) registered under the Societies Registration Act, 1860 (so long as the purchase of Units is permitted under their respective constitutions).
- Mutual Funds (including any Scheme managed by AMC or any Scheme of any other Mutual Fund); (in accordance with Regulation 44(1) read with Clause 4 of Schedule VII, of the Securities & Exchange Board of India (Mutual Funds) Regulations, 1996).
- Asset Management Company (AMC); (in accordance with Regulation 24(3) of the Securities & Exchange Board of India (Mutual Funds) Regulations, 1996).
- Partnership firms, in the name of the partners.
- Hindu Undivided families (HUF) in the sole name of the Karta.
- Financial and Investment Institutions/ Banks.
- Army/ Navy / Air Force, para military Units and other eligible institutions.
- Religious and Charitable Trusts provided these are allowed to invest as per statute and their bylaws.
- Non-resident Indians/ persons of Indian origin residing abroad (NRIs) on a full repatriation basis.

- Foreign Portfolio Investor (Foreign Portfolio Investor (FPI) as defined under Regulation 2(1)(h) of Security Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014.
- International Multilateral Agencies approved by the Government of India.

For Tata Multi Asset Opportunities Fund: AMC will not onboard Foreign Portfolio Investors (FPIs) in the scheme, as this scheme will invest in ETCs.

For Tata Retirement Savings Fund: Since, this Fund is oriented towards providing a tool for retirement planning to investors; only individual investors are eligible to invest under the fund / plans. However, other category of investment vehicles, such as Private Trusts, Pension Funds, Gratuity Funds, Superannuation Fund etc as may be permitted under their respective statutes, where the ultimate beneficiary is an individual can also investment in the Fund.

Compliance under Foreign Account Tax Compliance Act (FATCA) regulations:

United States of America (US) has introduced chapter no. 4 in the US Internal Revenue Code as a part of the Hiring Incentives to Restore Employment (HIRE) Act, which was enacted by the US legislature to create employment opportunities in US. The HIRE Act includes Foreign Account Tax Compliance Act (FATCA), which now forms a part of the US-IR Code. The regulations for FATCA have undergone revision since 2010 and the final regulations make the FATCA provisions effective from July 1, 2014.

The objective of FATCA is to detect "US Persons", who evade US taxes by using financial account maintained outside US. The US persons are defined as those who have either US citizenship or US residency. The FATCA stipulates reporting on -

- US taxpayers about certain foreign financial accounts and offshore assets.
- Foreign Financial Institutions (FFIs) about financial accounts with them of US taxpayers or foreign entities in which US taxpayers hold substantial ownership interest.

FFIs (including mutual funds in India) are required to periodically report information on accounts of US persons, who maintain balances above a threshold. In the event of a default in the reporting of information on accounts of US taxpayers, a withholding of 30% of the payment made from US sources will be imposed on the recalcitrant account holders and non-participating Financial Institutions. SEBI vide its circular no. CIR/MIRSD/2/2014 dated June 30, 2014, has advised that Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. Tata Asset Management Limited (TAML) is classified as a Foreign Financial Institution (FFI) under the FATCA provisions and in accordance therewith, the AMC would be required to comply with the rules & regulations of FATCA, from time to time.

In order to ensure compliance with FATCA and other rules / directions / notifications as may be issued by Government of India or other regulatory authority, Mutual Funds are required to institute a process to identify US Person investors and report the same.

Applicants are required to refer to the "FATCA information" section in the application and mandatorily fill/sign off on the same. Applications without this information / declaration being filled/signed off will be deemed as incomplete and are liable to be rejected. Investors are requested to provide information required by the regulatory authority and may undergo changes on receipt of communication / guidelines from Government of India or AMFI or SEBI or any other regulatory authority.

With the change in guidelines, investors may be called for additional information required by the law. Investors are requested to keep Mutual Fund updated with change in information already submitted by them with Mutual Fund.

Common Reporting Standard (CRS)

On similar lines of FATCA, the Organization of Economic Development (OECD), along with the G 20 countries, of which India is a member, has released a 'Standard for Automatic Exchange of Financial Account Information in Tax matters'. In order to combat the problem of offshore tax evasion

and avoidance and stashing of unaccounted money abroad, the G 20 & OECD countries have together developed a common reporting standard (CRS) on automatic exchange of information (AEOI). On June 3, 2015 India has joined the Multilateral Competent Authority Agreement (MCAA) on AEOI. The CRS on AEOI requires the financial institutions of the 'source' jurisdiction to collect and report information to their tax authorities about account holders 'resident' in other countries. The information to be exchanged relates not only to individuals, but also to shell companies and trusts having beneficial ownership or interest in the 'resident' countries.

In view of India's commitment to implement the CRS on AEOI and also the IGA with USA and with a view to provide information to other countries

necessary legislative changes has already been made in Finance Act & by inserting Rules 114F to 114H and Form 61B to provide a legal basis for the Reporting Financial Institutions (RFIs) for maintaining and reporting information about the reportable accounts.

Applicants are required to refer to the "FATCA/CRS information" section in the application and mandatorily fill/sign off on the same. Applications without this information / declaration being filled/signed off will be deemed as incomplete and are liable to be rejected. Investors are requested to note that the contents of the information to be provided/declaration in the application form may undergo a change on receipt of communication / guidelines from Government of India or AMFI or SEBI or any other regulatory authority.

With the change in guidelines, investors may be called for additional information required by the law. Investors are requested to keep Mutual Fund updated with change in information already submitted by them with Mutual Fund. FATCA provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC. In view of this, Investors should immediately intimate to the Fund/the AMC, in case of any change in their status with respect to FATCA/CRS related declaration provided by them previously.

Investors(s)/Unit holder(s) should consult their own tax advisors to understand the implications of FATCA/CRS provisions /requirements.

Applicants who cannot Invest: · A person who falls within the definition of the term "U.S. Person" under the US Securities Act of 1933, and corporations or other entities organised under the laws of the U.S. · A person who is resident of Canada · OCB (Overseas Corporate Bodies) as defined under Income Tax Act, 1961 and under Foreign Exchange Management Act, 1999.

The Fund reserves the right to include / exclude new / existing categories of investors to invest in the scheme from time to time, subject to SEBI Regulations and other than prevailing statutory regulations, if any.

How to apply:

KYC Procedure: SEBI vide Circular no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular no. CIR/MIRSD/120/2016 dated November 10, 2016 has intimated about the operationalization of Central KYC Records Registry ("CKYCR").

AMFI vide Best Practice Guideline circular no. 135/BP/68/2016-17 dated December 22, 2016 has prescribed guidelines including Central KYC ("CKYC") forms for implementing the CKYC norms.

In this regard, any individual customer who has not done KYC under the KYC Registration Agency (KRA) regime shall fill the new CKYC form.

If such new customer uses the old KRA KYC form, such customer would either fill the new CKYC or provide additional / missing information in the Supplementary CKYC form.

Non-Individual Investors to use the existing KYC forms for KYC process.

Application forms complete in all respects, accompanied by or cheque / draft are to be submitted to any of the Authorised Investor Service Centres, as stated in the scheme information document or as may be decided by AMC from time to time. **All cheques and bank drafts accompanying the application form should contain the application form number and the name of the applicant on its reverse. For additional instructions, investors are requested to follow the application form carefully. All cheques/ drafts by the applicants should be made out in favour of "The name of the scheme" and crossed "A/c Payee and Not Negotiable".**

Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g., "Scheme Name - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form.

For Existing Investments: Investors wishing to transfer their accumulated unit balance held under Existing Plan (through lumpsum / systematic investments made with or without Distributor code) to Direct Plan will have to switch /redeem their investments (subject to applicable Exit Load, if any) & apply under Direct Plan.

Investors who have invested without Distributor code & have opted for Dividend Reinvestment facility under Existing Plan may note that the dividend will continue to be reinvested in the Existing Plan only.

Application form (duly completed), along with a cheque (drawn on Chennai) / DD (payable at Chennai) may also be sent by Mail directly to the Registrar viz. Computer Age Management Services (Private) Limited, Unit: Tata Mutual Fund, No. 178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai 600 034.

If there is no Authorised Investor Service Centres where the investor resides, he/she may purchase a Demand Draft from any other Bank in favour of "The name of the scheme" and crossed "A/c Payee and Not Negotiable" respectively payable at Chennai, after deducting bank charges / commission (not exceeding charges prescribed by State Bank of India) from the amount of investment. If such bank charges

/ commission are not deducted by the applicant, then the same may not be reimbursed. However, in case of application along with local Cheque or Bank Draft payable at Mumbai, at / from locations where TMF has its designated Authorised Investor Service Centres, Bank Draft charges/ commission may have to be borne by the applicant. In such cases the Trustee Company is entitled, in its sole and absolute discretion, to reject or accept any application.

Option to hold Units in dematerialized (demat) form: W.e.f. 01 January, 2012 option to hold Units in dematerialized (demat) form is available for subscription by way of SIP, also in all schemes of Tata Mutual Fund (except for subscription in Plans / Options where dividend distribution frequency is less than one month). In case of SIP, units will be allotted based on the applicable NAV as per respective SID & will be credited to investors Demat Account on weekly basis on realisation of funds. Investors opting for allotment of units in demat form shall mention demat account details in the application form.

For restriction on acceptance of third-party payments for subscription of units of schemes, kindly refer application / instruction form.

Subscription by NRIs

In terms of Schedule 5 of Notification no. FEMA 20/2000 dated May 3, 2000, RBI has granted general permission to NRIs to purchase, on a repatriation basis unit of domestic mutual funds. Further, the general permission is also granted to NRIs to sell the units to the mutual funds for repurchase or for the payment of maturity proceeds, provided that the units have been purchased in accordance with the conditions set out in the aforesaid notification. For the purpose of this section, the term "mutual funds" is as referred to in Clause (23D) of Section 10 of Income-Tax Act 1961. However, NRI investors, if so desired, also have the option to make their investment on a non-repatriable basis.

Subscription by FPI

Foreign portfolio investor (FPI) means a person who satisfies the eligibility criteria prescribed under regulation 4 and has been registered under Chapter II of SEBI (Foreign Portfolio Investors) Regulations, 2014, provided that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid.

No person shall buy, sell or otherwise deal in securities as a foreign portfolio investor unless it has obtained a certificate granted by the designated depository participant on behalf of SEBI.

Under SEBI (Foreign Portfolio Investors) Regulations, 2014 FPI (FII/ Sub Account of FII) are allowed to invest in Units of schemes floated by domestic mutual funds, whether listed on a recognized stock exchange or not; subject to compliance of the investment limits and terms and conditions as may be specified by SEBI/RBI.

Mode of Payment on Repatriation basis

NRIs

In case of NRIs and persons of Indian origin residing abroad, payment may be made by way of Indian Rupee drafts purchased abroad and payable at Mumbai or by way of cheques drawn on Non-Resident (External) (NRE) Accounts payable at par at Mumbai. Payments can also be made by means of rupee drafts payable at Mumbai and purchased out of funds held in NRE / FCNR Accounts.

In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

FIs (which are deemed FPI)

FIs may pay their subscription amounts either by way of inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-resident Rupee Account maintained by the FI with a designated branch of an authorized dealer with the approval of the RBI subject to the terms and conditions set out in the aforesaid notification.

Mode of payment on Non-Repatriation basis

In case of NRIs/Persons of Indian origin seeking to apply for Units on a non-repatriation basis, payments may be made by cheques/demand drafts drawn out of Non-Resident Ordinary (NRO) accounts/ Non-Resident Special Rupee (NRSR) accounts and Non Resident Non-Repatriable (NRRN) accounts payable at the city where the Application Form is accepted.

Refunds, interest and other distribution (if any) and maturity proceeds/ repurchase price and /or income earned (if any) will be payable in Indian Rupees only. The maturity proceeds/repurchase value of units issued on repatriation basis, income earned thereon, net of taxes may be credited to NRE/FCNR account (details of which should be furnished in the space provided for this purpose in the Application Form) of the non-resident investor or remitted to the non-resident investor. Such payments in Indian Rupees will be converted into US dollars or into any other currency, as may be permitted by the RBI, at the rate of exchange prevailing at the

time of remittance and will be dispatched through Registered Post at the unitholders risk. The Fund will not be liable for any loss on account of exchange fluctuations, while converting the rupee amount in US dollar or any other currency. Credit of such proceeds to NRE/FCNR account or remittance thereof may be permitted by authorized dealer only on production of a certificate from the Fund that the investment was made out of inward remittance or from the Funds held in NRE/FCNR account of the investor maintained with an authorized dealer in India. However, there is no objection to credit of such proceeds to NRO/NRSR account of the investor if he so desires.

Subscription by Multilateral Funding Agencies, on full repatriation basis, is subject to approval by the Foreign Investment Promotion Board.

Rejection of applications

Applications not complete in any respect are liable to be rejected. The Trustee Company may reject any application not in accordance with the terms of the Scheme.

Documents to be submitted

In the case of applications under Power of Attorney

If any application or any request for transmission is signed by a person holding a valid Power of Attorney, the original Power of Attorney or a certified copy duly notarised should be submitted with the application or the transmission request, as the case may be, unless the Power of Attorney has already been registered with the Fund / Registrar.

In the case of applications by limited Company or a corporate body or an eligible institution or a registered society or a Trust or a Fund or a FII, etc.

In the case of applications by limited Company or a corporate body or an eligible institution or a registered society or a trust or a fund or a FII, a certified true copy of the Board resolution of the managing body authorising investments in Units including authority granted in favour of the officials signing the application for Units & their specimen signature etc. alongwith a certified copy of the Memorandum & Articles of Association & / or bye-laws & / or trust deed & / or partnership deed & Certificate of Registration should be submitted. The officials should sign the application under the official designation. In the case of a Trust/ Fund, it shall produce a resolution from the Trustee(s) authorising such purchases.

The above mentioned documents or duly certified copy thereof must be lodged separately at the office of the Registrar to the Offer, quoting the serial number of the application.

In case of non-submission of the above mentioned documents, the Trustee Company is entitled, in its sole and absolute discretion, to reject or accept any application.

Transactions through online facilities / electronic modes: The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA. In case of transactions through online facilities / electronic modes, the movement of funds from the investors' bank account to the Scheme's bank account may happen via the Intermediary / Aggregator service provider through a Nodal bank account and post reconciliation of fund. The process of movement of funds from the investors' bank account into the Scheme's Bank account in case of online transaction is governed by Reserve Bank of India(RBI)vide their circular Ref. RBI/2009-10/231 DPSS.CO.PD.No.1102/02.14.08/2009-10 dated 24th November, 2009. The process followed by the aggregator and the time lines within which the Funds are credited into the Scheme's bank account is within the time lines provided by RBI which is T+3 settlement cycle / business days, where T is the date of Transaction / day of intimation regarding completion of transaction. The nodal bank account as stated above is an internal account of the bank and such accounts are not maintained or operated by the intermediary / aggregator or by the Mutual Fund. While the movement of Funds out of the investors' Bank account may have happened on T-day, however post reconciliation and as per statutory norms the allotment can happen only on availability of Funds for utilization by the AMC/MF and accordingly the transaction will be processed as per the applicable NAV based on availability of funds for utilization. This lag may impact the applicability of NAV for transactions where NAV is to be applied, based on actual realization of funds by the Scheme. Under no circumstances will Tata Asset Management Limited or its bankers or its service providers be liable for any lag / delay in realization of funds and consequent pricing of units. The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth & efficient functioning of the Scheme(s).

TRANSACTION THROUGH STOCK EXCHANGE PLATFORM

Tata Mutual Fund has signed an agreement with BSE & NSE for allowing transactions in the Scheme through stock exchange platform.

The schemes covered in this KIM are admitted on the order routing platform of Bombay Stock Exchange Limited ("BSE") and National Stock Exchange of India Limited ("NSE"). Under this facility investors can submit

the application for subscription and redemption of units of the scheme through the Stock Exchange platform. The introduction of this facility is pursuant to guidelines issued by SEBI vide circular SEBI/IMD/CIR No.11/183204/2209 dated November 13, 2009 and the Stock Exchanges viz. BSE & NSE.

The following are the salient features of the new facility introduced for the benefit of investors:

- 1) This facility i.e., purchases (Lumpsum & SIP)/redemption of units will be available to both existing & new investors. Switching of units will not be permitted through stock exchange platform. 2) The investors will be eligible to purchase /redeem units of the aforesaid schemes. The list of eligible schemes is subject to change from time to time. 3) All trading members of BSE & NSE who are registered with AMFI as Mutual Fund Advisors & who have signed up with Tata Asset Management Ltd & also registered with BSE & NSE as Participants ("AMFI certified stock exchange brokers") will be eligible to offer this facility to investors. In order to facilitate transactions in mutual fund units through the stock exchange infrastructure, BSE has introduced BSE StAR MF Platform & NSE has introduced Mutual Fund Service System (MFSS). 4) The units of eligible Schemes are not listed on BSE & NSE & the same cannot be traded on the Stock Exchange like shares. The window for submission of application for purchase/redemption of units on BSE & NSE will be available between 9 a.m. & 3 p.m. or such other timings as may be decided by the Stock Exchanges. 5) The eligible AMFI certified stock exchange brokers will be considered as Official Points of Acceptance (OPA) of Tata Mutual Fund as per SEBI circular No. SEBI/IMD/CIR No/11/78450/06 dated October 11, 2006. 6) Investors have an option to subscribe/redeem units in physical or dematerialized form on BSE StAR & NSE MFSS MF system. In case of redemption request received through MFSS/BSE StAR/DP residual units will continue to remain in the Registrar & Transfer Agents records & the residual units will be redeemed only after investor request to redeem. 7) The facility to purchase through SIP is available in demat form on both BSE StAR & NSE MFSS platform. 8) As clarified by SEBI vide its circular no. CIR/IMD/DF/10/2010 dated August 18, 2010, restriction on transfer of units shall not be applicable to units held in dematerialized mode & thus the units are freely transferable. However, the restrictions on transfer of units of ELSS schemes during the lock in period shall continue to be applicable as per the ELSS guidelines. 9) Investors will be able to purchase/redeem units in eligible schemes in the following manner:

(i.) Purchase of Units:

a. Physical Form (Available on NSE MFSS & BSE StAR MF)

· The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE / NSE) to the AMFI certified stock exchange brokers. · The AMFI certified stock exchange broker shall verify the application for mandatory details & KYC compliance. · After completion of the verification, the purchase order will be entered in the Stock Exchange system & an order confirmation slip will be issued to investor. · The investor will transfer the funds to the AMFI certified stock exchange brokers. · Allotment details will be provided by the AMFI certified stock exchange brokers to the investor.

b. Dematerialized Form (Available on NSE MFSS & BSE StAR MF)

· The investors who intend to deal in depository mode are required to have a demat account with Central Depository Services (India) Ltd ("CDSL") / National Securities Depository Ltd. ("NSDL"). · The investor who chooses the depository mode is required to place an order for purchase of units (subject to applicable limits prescribed by BSE/ NSE) with the AMFI certified stock exchange brokers. · The investor should provide their depository account details to the AMFI certified stock exchange brokers. · The purchase order will be entered in the Stock Exchange system & an order confirmation slip will be issued to investor. · The investor will transfer the funds to the AMFI certified stock exchange brokers.

(ii.) Redemption of Units:

a. Physical Form (Available on BSE StAR & NSE MFSS Platform)





· The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE / NSE, if any) to the AMFI certified stock exchange brokers. There is no maximum cap on redemption request. · The redemption order will be entered in the Stock Exchange system & an order confirmation slip will be issued to investor. · In case of redemption request received through MFSS/ BSE StAR/DP residual units will continue to remain in the Registrar & Transfer Agents records & the residual units will be redeemed only after investor request to redeem. · The redemption proceeds will be credited to the bank account of the investor, as per the bank account mandate recorded with Tata Mutual Fund & within the timelines as per SEBI regulations as applicable from time to time or it will be sent to the investor in the mode selected by the investor. · Redemption request may also be submitted to any of the Investor service centers. · In case investors desire to convert the physical units into dematerialized form, the dematerialized request will have to be submitted with the Registrar.

b. Dematerialized Form (Available on NSE MFSS & BSE StAR MF)

· The investors who intend to deal in depository mode are required to have a demat account with CDSL/ NSDL & units converted from physical mode to demat mode prior to placing of redemption order. · The investor who chooses the depository mode is required to place an order for redemption (subject to applicable limits prescribed by BSE/ NSE) with the AMFI certified stock exchange brokers. The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account. · The redemption order will be entered in the system & an order confirmation slip will be issued to investor. · Presently no limit is applicable for the redemption of units. · In respect of investors having demat account & purchasing & redeeming units through stock brokers & clearing members, investors shall receive redemption amount (If units are redeemed) & units (if units are purchased) through broker/ clearing member's pool account. The Asset Management Company/ Mutual Fund will pay proceeds to the broker/clearing member (in case of redemption) & broker/clearing member in turn to the respective investor & similarly units shall be credited by MF/AMC into broker/ clearing members' pool account (in case of purchase) & broker/ clearing member in turn to the respective investor. It is to be noted that payment of redemption proceeds to the broker/clearing members by MF/AMC shall discharge MF/AMC of its obligation of payment to individual investor & in case of purchase of units, crediting units into broker/clearing member pool account shall discharge MF/AMC of its obligation to allot units to individual investor. Stock Exchanges & Depositories shall provide investor grievance handling mechanism to the extent they relate to disputes between their respective regulated entity & their client.

- 1) Applications for purchase/redemption of units which are incomplete /invalid are liable to be rejected. 2) In case of non-financial requests/ applications such as change of address, change of bank details, etc. investors should approach Investor Service Centres (ISCs) of Tata Mutual Fund if units are held in physical mode & the respective Depository Participant(s) if units are held in demat mode. 3) An account statement will be issued by Tata Mutual Fund to investors who purchase/ redeem their units under this facility in physical mode. In case of investors who intend to deal in units in depository mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account. 4) The applicability of NAV will be subject to guidelines issued by SEBI from time to time on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/ Plan(s). 5) Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/ NSDL & Tata Mutual Fund to participate in this facility. 6) Investors should get in touch with Investor Service Centres (ISCs) of Tata Mutual Fund for further details. The Trustee reserves the right to change/modify the features of this facility at a later date.

Date: 28 February, 2021

NAME OF THE SCHEMES	RISK-O-METER
<p>These products are suitable for investors who are seeking*:</p> <p>Tata Banking And Financial Services Fund: • Long Term Capital Appreciation. • Investment in equity/equity related instruments of the companies in Banking and Financial Services sector in India.</p> <p>Tata Digital India Fund: • Long Term Capital Appreciation. • Investment in equity/equity related instruments of the companies in Information Technology Sector.</p> <p>Tata Ethical Fund: • Long Term Capital Appreciation. • Investment predominantly in equity & equity related instruments of shariah principles compliant companies and in other instruments allowed under shariah principles.</p> <p>Tata Equity P/E Fund: • Long Term Capital Appreciation. • Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of S&P BSE Sensex.</p> <p>Tata Flexi Cap Fund: • Capital Appreciation over medium to long term. • Investment in a diversified portfolio consisting of equity and equity related instruments across market capitalization.</p> <p>Tata Focused Equity Fund: • Long Term Capital Appreciation • Investment in equity/equity related instruments in a concentrated portfolio of maximum 30 stocks across market capitalisation.</p> <p>Tata Hybrid Equity Fund: • Long Term Capital Appreciation. • Investment predominantly in equity & equity related instruments (65% - 80%) & some portion (between 20% to 35%) in fixed income instruments.</p> <p>Tata Index Fund: (Nifty): • Long Term Capital Appreciation. • To reflect / mirror the Nifty 50 returns by investing in the same stocks which comprises of NIFTY 50.</p> <p>Tata Index Fund: (Sensex): • Long Term Capital Appreciation. • To reflect / mirror the S&P BSE Sensex returns by investing in the same stocks which comprises of S&P BSE Sensex.</p> <p>Tata India Consumer Fund: • Long Term Capital Appreciation. • Investment in equity/equity related instruments of the companies in the Consumption Oriented sector in India.</p> <p>Tata India Pharma & Healthcare Fund: • Long Term Capital Appreciation. • Investment in equity/equity related instruments of the companies in the Pharma & Healthcare sector in India.</p> <p>Tata India Tax Savings Fund: • Long Term Capital Appreciation. • An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.</p> <p>Tata Infrastructure Fund: • Long Term Capital Appreciation. • Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.</p> <p>Tata Large Cap Fund: • Long Term Capital Appreciation. • Investment predominantly in equity & equity related securities of large cap companies.</p> <p>Tata Large & Mid Cap Fund: • Long Term Capital Appreciation. • Investment in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.</p> <p>Tata Mid Cap Growth Fund: • Long Term Capital Appreciation. • Investment predominantly in equity & equity related instruments of growth oriented mid cap companies.</p> <p>Tata Multi Asset Opportunities Fund: • Long Term Capital Appreciation. • Investment in equity & equity related instruments, debt instruments, exchange traded commodity derivatives and other instruments.</p> <p>Tata Quant Fund: • Medium to Long Term Capital Appreciation. • Investment in equity & equity related instruments selected based on quant model.</p> <p>Tata Resources & Energy Fund: • Long Term Capital Appreciation. • Investment in equity/equity related instruments of the companies in the Resources & Energy sector in India.</p> <p>Tata Small Cap Fund: • Long Term Capital Appreciation. • Predominant investment in equity/equity related instruments of small cap companies.</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Very High Risk</p>
<p>Tata Balanced Advantage Fund: • Long Term Capital Appreciation by investing in equity and equity related instruments. • Income distribution by investing in equity arbitrage opportunities and debt & money market instruments.</p> <p>Tata Equity Savings Fund: • Long Term Capital Appreciation by investing in equity and equity related instruments. • Income distribution by investing in equity arbitrage opportunities and debt & money market instruments.</p> <p>Tata Medium Term Fund: • Income/Capital Appreciation over medium term. • Investment in Debt / Money Market Instruments / Government Securities.</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Moderately High Risk</p>
<p>Tata Banking & PSU Debt Fund: • Regular Income Over Short Term to Medium Term. • Predominant investment in Debt & Money Market instruments issued by Banks, Public Sector Undertakings & Financial Institutions.</p> <p>Tata Dynamic Bond Fund: • Short Term to Medium Capital Appreciation. • Investment in Debt / Money Market Instruments / Government Securities.</p> <p>Tata Gilt Securities Fund: • Long Term Capital Appreciation & Regular Income. • Predominant investments in Government Securities.</p> <p>Tata Income Fund: • Long Term Capital Appreciation & Regular Income. • Investment in Debt & Money Market Instruments / Government Securities.</p> <p>Tata Liquid Fund: • Regular Income for Short Term. • Investment in Debt / Money Market Instruments.</p> <p>Tata Money Market Fund: • Regular Income Over Short Term. • Investment in Money Market Instruments.</p> <p>Tata Short Term Bond Fund: • Regular Fixed Income for Short Term. • Investment in Debt / Money Market instruments / Government Securities.</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Moderate Risk</p>
<p>Tata Treasury Advantage Fund: • Regular Fixed Income for Short Term. • Investment in Debt & Money Market Instruments.</p> <p>Tata Ultra Short Term Fund: • Regular Income Over Short Term. • Investment in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>
<p>Tata Arbitrage Fund: • Income over a short term investment horizon. • Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and by investing the balance in debt and money market instruments.</p> <p>Tata Overnight Fund: • To generate reasonable returns in line with overnight rates and high liquidity over short term. • Investment in debt and money market instruments having maturity of upto 1 business day.</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Low Risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them



TATA MUTUAL FUND
Mulla House, Ground Floor, M. G. Road, Fort, Mumbai - 400 001
Application Form For Tata Mutual Fund



ALL THE DETAILS REQUESTED IN THE FORM ARE MANDATORY FOR EACH OF THE APPLICANTS Sr. No.: C

1. Advisor / Distributor Information

Refer Sec. B

ARN / RIA ^ Code Lotus-Pink ARN-25970	Sub-Broker ARN Code	Sub-Broker / Bank Branch Code	EUIIN Code E029243
Internal Code	OR <input type="checkbox"/> Declaration for "execution-only" transaction - I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.		
In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive transaction charges, ₹ 150/- (for First time mutual fund investor) or ₹ 100/- (for investor other than First time mutual fund investor) will be deducted from the subscription amount and paid to the distributor. Units will be issued against the balance amount invested. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor. ^ By mentioning RIA code, I / we authorize you to share with the SEBI Registered Investment Adviser (RIA) the details of my / our transactions in the scheme(s) of Tata Mutual Fund			
Sole / 1 st Applicant Signature / Thumb Impression	2 nd Applicant Signature / Thumb Impression	3 rd Applicant Signature / Thumb Impression	

2. Applicant's Information

Refer Sec. A, C & J

The Name of the Applicants should be as mentioned in the PAN and the KYC acknowledgement. There can be upto 3 holders. No joint holders allowed with 1st applicant as a minor. Any applicants should not be a resident of Canada or a person who falls within the definition of the term "U.S. Person" under the US Securities Act of 1933 and corporations or other entities organised under the laws of the U.S. For Investors New to Tata Mutual Fund, mention the C-KYC No. In case C-KYC No. is not available kindly complete the Know Your Client (KYC) form attached herewith.

1st Applicant's Details

Folio No. _____

The first applicant will be the primary holder and all correspondence will be sent to him/her. Only the first holder can be a minor. Existing Investors may mention the Folio no. and proceed to Sec. 4

<input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s.	PAN / PEKRN	C-KYC
Name		
Date of Birth (DOB)	In case of Minor: Proof of DOB: <input type="checkbox"/> Birth certificate <input type="checkbox"/> School leaving certificate	
<input type="text" value="D D / M M / Y Y Y Y"/>	<input type="checkbox"/> Passport <input type="checkbox"/> Others	
Mobile No.	Mobile belongs to <input type="checkbox"/> Self <input type="checkbox"/> Parent <input type="checkbox"/> Spouse <input type="checkbox"/> Child	
<input type="checkbox"/> I hereby authorize TAML/ TMF to send important information and transaction updates to me on WhatsApp mobile number.		

Power Of Attorney (POA) / Proprietor / Guardian details (minor applicant)

POA / Proprietor / Guardian Details	<input type="checkbox"/> Mr. <input type="checkbox"/> Ms.	PAN / PEKRN
Name		
To be filled by Guardian	Relationship with the Minor Applicant <input type="checkbox"/> Mother <input type="checkbox"/> Father <input type="checkbox"/> Legal Guardian	Proof of Relationship <input type="checkbox"/> Birth certificate <input type="checkbox"/> School leaving certificate <input type="checkbox"/> Passport <input type="checkbox"/> Others
Mobile No.	Date of Birth	C-KYC
	<input type="text" value="D D / M M / Y Y Y Y"/>	

Tax Status

<input type="checkbox"/> Resident Individual	<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> Overseas Citizen of India
<input type="checkbox"/> NRI-Repatriation	<input type="checkbox"/> Hindu Undivided Family	<input type="checkbox"/> Limited Liability Partnership	<input type="checkbox"/> Foreign National Resident in India
<input type="checkbox"/> NRI-Non-Repatriation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Body of Individuals	<input type="checkbox"/> Qualified Foreign Investor
<input type="checkbox"/> Minor - Resident Individual	<input type="checkbox"/> Company	<input type="checkbox"/> Society / Club	<input type="checkbox"/> Foreign Portfolio Investor
<input type="checkbox"/> Minor - NRI	<input type="checkbox"/> Trust	<input type="checkbox"/> Non Profit Organization	<input type="checkbox"/> Foreign Institutional Investor
<input type="checkbox"/> Person of Indian Origin	<input type="checkbox"/> Others (please specify)		

3. Contact Details

Refer Sec. D

Mailing address is required for initial communication. We will overwrite this address with the 1st Applicants address as per the KRA records

City		
PIN	State	Country
Residence Phone (prefix STD Code)	Office Phone (prefix STD Code)	
Email	Extn	
	Email belongs to <input type="checkbox"/> Self <input type="checkbox"/> Parent <input type="checkbox"/> Spouse <input type="checkbox"/> Child	
For investors who do not have email address on record: I/We wish to receive physical copy of the scheme-wise annual report or abridged summary thereof <input type="checkbox"/> Yes <input type="checkbox"/> No		



Acknowledgement Slip

Sr. No.: C

Received from Mr./Ms./M/s. _____ PAN _____ ₹ _____
for purchase in _____ Subject to verification and realisation.

Overseas address

Mandatory for Non-Resident Individuals and Overseas Investors in addition to the mailing address.

		City
State	ZIP Code	Country

4. Investment Instrument Details

Refer Sec. E

The name of the first applicant should be available on the investment Cheque.

Cheque/ DD to be drawn in favour of 'Name of the Scheme'

Gross Amount (₹) (A)	DD Charges (₹) (if any) (B)	Net Amount (₹) (Cheque / DD Amount) (A - B)
Account Number	A/c Type	Dated
		D D / M M / Y Y Y Y
Drawn on Bank	Cheque / DD No.	
Branch	Branch City	

5. Investment Scheme Details

Refer Sec. F & Product Labels

Scheme Name >>

Plan (select any one) >>

Regular Direct

Option >>

Sub Option >>

Div. Payout Option (select any one) >>

Dividend Reinvestment Dividend Payout

6. Bank Account Details

Refer Sec. G

This must be an Indian account. The 1st applicant should be a holder in this account.

The bank account details provided below will be held on record and considered as default bank mandate to pay redemption proceeds and dividend payouts (if applicable).

Bank Name	Branch	
Account number	A/C type	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRO
		<input type="checkbox"/> NRNR <input type="checkbox"/> NRE
MICR	IFSC for RTGS	IFSC for NEFT
Address		
City	PIN	State

Cheque Details

Cheque/DD No. _____ dated _____ A/c. No. _____ Bank _____

Call (022) 6282 7777 (Monday to Saturday 9:00 am to 5:30 pm)

Acknowledgement Slip

Subject to realisation.

7. Joint Applicant's Details

Refer Sec. H & I

Mode of Holding Single Joint Any one or Survivor (Default)

IInd Applicant's Details

<input type="checkbox"/> Mr. <input type="checkbox"/> Ms.	Status <input type="checkbox"/> Resident Individual <input type="checkbox"/> NRI	PAN / PEKRN
Name		
Mobile No.	Date of Birth D D / M M / Y Y Y Y	C-KYC

IIIrd Applicant's Details

<input type="checkbox"/> Mr. <input type="checkbox"/> Ms.	Status <input type="checkbox"/> Resident Individual <input type="checkbox"/> NRI	PAN / PEKRN
Name		
Mobile No.	Date of Birth D D / M M / Y Y Y Y	C-KYC

8. Know Your Customer (KYC) Details

Refer Sec. J

CATEGORIES	FIRST APPLICANT (Including Minor)	SECOND APPLICANT / GUARDIAN	THIRD APPLICANT
Occupation >>	<input type="checkbox"/> Private Sector Service <input type="checkbox"/> Retired <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Business <input type="checkbox"/> Government Sector <input type="checkbox"/> Agriculturist <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (please specify)	<input type="checkbox"/> Private Sector Service <input type="checkbox"/> Retired <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Business <input type="checkbox"/> Government Sector <input type="checkbox"/> Agriculturist <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (please specify)	<input type="checkbox"/> Private Sector Service <input type="checkbox"/> Retired <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Business <input type="checkbox"/> Government Sector <input type="checkbox"/> Agriculturist <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (please specify)
Gross Annual Income >>	<input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> >25 Lacs-1 crore <input type="checkbox"/> >1 crore	<input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> >25 Lacs-1 crore <input type="checkbox"/> >1 crore	<input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> >25 Lacs-1 crore <input type="checkbox"/> >1 crore
	Networth in (Mandatory for Non-individual) ₹ as on D D / M M / Y Y Y Y (not older than 1 year)	Networth in ₹ as on D D / M M / Y Y Y Y (not older than 1 year)	Networth in ₹ as on D D / M M / Y Y Y Y (not older than 1 year)
Others >>	<input type="checkbox"/> Not Applicable <input type="checkbox"/> Politically Exposed Person <input type="checkbox"/> Related to Politically Exposed Person	<input type="checkbox"/> Not Applicable <input type="checkbox"/> Politically Exposed Person <input type="checkbox"/> Related to Politically Exposed Person	<input type="checkbox"/> Not Applicable <input type="checkbox"/> Politically Exposed Person <input type="checkbox"/> Related to Politically Exposed Person

Additional KYC Details for Non - Individuals

For Non Individuals only (Companies, Trust, Partnership etc.) >>	Is the company a Listed Company or Subsidiary of Listed Company or Controlled by a Listed Company: <input type="checkbox"/> Yes <input type="checkbox"/> No (if No, mandatory to attach the UBO declaration) Non Individual investors involved/providing any of the mentioned services <input type="checkbox"/> Foreign Exchange / Money Changer Services <input type="checkbox"/> Gaming / Gambling / Lottery / Casino Services <input type="checkbox"/> Money Lending / Pawning <input type="checkbox"/> None of the above
--	--

9. Foreign Account Tax Compliance Act (FATCA) & CRS Details

Refer Sec. K

For Individuals	FIRST APPLICANT (including Minor)	SECOND APPLICANT / GUARDIAN	THIRD APPLICANT
Country of Birth >>			
Place of Birth >>			
Nationality >>	<input type="checkbox"/> Indian <input type="checkbox"/> U. S. <input type="checkbox"/> Others (Please specify)	<input type="checkbox"/> Indian <input type="checkbox"/> U. S. <input type="checkbox"/> Others (Please specify)	<input type="checkbox"/> Indian <input type="checkbox"/> U. S. <input type="checkbox"/> Others (Please specify)
Type of address given at KRA >>	<input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	<input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	<input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business
Are you also a resident in any other country(ies) for tax purposes? >>	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes
Country of Tax Residency 1 >>			
Tax Identification Number 1 >>			
Identification Type 1 >>			
If TIN is not available please tick the reason A, B or C* >>	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C
Country of Tax Residency 2 >>			
Tax Identification Number 2 >>			
Identification Type 2 >>			
If TIN is not available please tick the reason A, B or C* >>	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C

* Reason A: The country where the Account Holder is liable to pay tax does not issue Tax Identification Numbers to its residents; Reason B: No TIN required (Select this reason only if the authorities of the respective country of tax residence do not require the TIN to be collected); Reason C: Others- Please state the reasons thereof

FATCA & CRS Related Details for Non Individuals: Please submit Form W8 BEN-E / Specified declaration (Enclosed)

10. Nomination Details

Refer Sec. L

Mandatory for Individual(s) applying singly or jointly.

You can nominate up to 3 persons to receive the Units allotted to you in your folio in the unfortunate event of death of all unit holders. All payments and settlements made to such Nominee(s) and Signature of the Nominee(s) acknowledging receipt thereof, shall be a valid discharge by the AMC/ Mutual Fund/ Trustees.

<input type="checkbox"/> Register nomination as below <input type="checkbox"/> I do not wish to nominate.			
Select any one >>			
1 st Nominee	Nominee Name	Date of Birth D D / M M / Y Y Y Y	
	Address		
	City		
	State	PIN	Country
	Guardian Name in case of Minor Nominee	Allocation (%)	Signature of Nominee / Guardian
2 nd Nominee	Nominee Name	Date of Birth D D / M M / Y Y Y Y	
	Address		
	City		
	State	PIN	Country
	Guardian Name in case of Minor Nominee	Allocation (%)	Signature of Nominee / Guardian
3 rd Nominee	Nominee Name	Date of Birth D D / M M / Y Y Y Y	
	Address		
	City		
	State	PIN	Country
	Guardian Name in case of Minor Nominee	Allocation (%)	Signature of Nominee / Guardian
1 st Applicant Signature / Thumb Impression		2 nd Applicant Signature / Thumb Impression	3 rd Applicant Signature / Thumb Impression

11. Demat Account Details

Refer Sec. M

Ensure that the sequence of names as mentioned in the application form matches with that of the account held with the Depository Participant. In case the details are found to be incorrect, Units will be allotted in physical mode.

Fill these details only if you wish to have your units in Demat mode.

Depository participant Name		
Central Depository Securities Limited	National Securities Depository Limited	
Target ID No.	DP ID No.	
	I N	
	Beneficiary Account No.	

12. Declaration and Signatures

Refer Sec. N

I/We am/are not prohibited from accessing capital markets under any order/ruling/judgment etc., of any regulation, including SEBI. I/We confirm that my application is in compliance with applicable Indian and foreign laws. I / We hereby confirm and declare as under:-

- (1) I / We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ('Fund') indicated in this application form.
- (2) I/We am/are eligible Investor(s) as per the scheme related documents and am/are authorised to make this investment. The amount invested in the Scheme(s) is through legitimate sources only and is not for the purpose of contravention and/or evasion of any act, rules, regulations, notifications or directions issued by any regulatory authority in India.
- (3) The information given in / with this application form is true and correct and further agree to furnish such other further/additional information as may be required by the Tata Asset Management Limited (TAML)/ Fund and undertake to inform the AMC / Fund/Registrars and Transfer Agent (RTA) in writing about any change in the information furnished from time to time.
- (4) That in the event, the above information and/or any part of it is/are found to be false/ untrue/misleading, I/We will be liable for the consequences arising therefrom.
- (5) I/We hereby authorize you to disclose, share, remit in any form/manner/mode the above information and/or any part of it including the changes/updates that may be provided by me/us to the Mutual Fund, its Sponsor/s, Trustees, Asset Management Company, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasi-judicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/advice to me/us. I/We hereby authorize you to share the account statement of the folio with the distributor /broker / advisor on record.
- (6) I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any dispute regarding the eligibility, validity and authorization of my/our transactions.
- (7) The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.
- (8) I/We hereby confirm that I/We have not been offered/ communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment.
- (9) I / We agree that the unit balance(s) reflecting in the account statement is subject to realisation of Cheque accompanying the purchase request, PAN validation and KYC compliance.
- (10) For Foreign Nationals Resident in India only: I/We will redeem my/our entire investment/s before I/We change my/our Indian residency status. I/We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem on account of change in residential status.
- (11) For NRIs/ PIO/OCIs only: I/We confirm that my application is in compliance with applicable Indian and Foreign laws.
- (12) I/We hereby accord my/our consent to TATA AMC for receiving the promotional information/ material via email, SMS, telemarketing calls, etc. on the mobile number and email provided by me/us in this Application Form.

Date: _____

1 st Applicant Signature / Thumb Impression	2 nd Applicant Signature / Thumb Impression	3 rd Applicant Signature / Thumb Impression
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TATA MUTUAL FUND

Mulla House, Ground Floor, M.G. Road, Fort, Mumbai - 400 001

Application Form For Tata Retirement Savings Fund

This product is suitable for investors who are seeking:

PROGRESSIVE PLAN: - Long Term Capital Appreciation. - An equity oriented (between 85%-100%) savings scheme which provides tool for retirement planning to individual investors.

MODERATE PLAN: - Long Term Capital Appreciation & Current Income. - A predominantly equity oriented (between 65%-85%) savings scheme which provides tool for retirement planning to individual investors.

CONSERVATIVE PLAN: - Long Term Capital Appreciation & Current Income. - A debt oriented (between 70%-100%) savings scheme which provides tool for retirement planning to individual investors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them



ALL THE DETAILS REQUESTED IN THE FORM ARE MANDATORY FOR EACH OF THE APPLICANTS

Sr. No.:

1. Advisor / Distributor Information

Refer Sec. B

ARN / RIA ^ Code Lotus-Pink ARN-25970	Sub-Broker ARN Code	Sub-Broker / Bank Branch Code	EUIN Code E029243
Internal Code	OR <input type="checkbox"/> Declaration for "execution-only" transaction - I/we hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.		
In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive transaction charges, ₹ 150/- (for First time mutual fund investor) or ₹ 100/- (for investor other than First time mutual fund investor) will be deducted from the subscription amount and paid to the distributor. Units will be issued against the balance amount invested. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor. ^ By mentioning RIA code, I / we authorize you to share with the SEBI Registered Investment Adviser (RIA) the details of my / our transactions in the scheme(s) of Tata Mutual Fund			
Sole / 1 st Applicant Signature / Thumb Impression		2 nd Applicant Signature / Thumb Impression	3 rd Applicant Signature / Thumb Impression

2. Applicant's Information

Refer Sec. A, C & I

The Name of the Applicants should be as mentioned in the PAN and the KYC acknowledgement. There can be upto 3 holders. No joint holders allowed with 1st applicant as a minor. Any applicants should not be a resident of Canada or a person who falls within the definition of the term "U.S. Person" under the US Securities Act of 1933 and corporations or other entities organised under the laws of the U.S. Individual Investors who are KYC KRA verified after 10th Feb 2017, should additionally submit C-KYC number. In case the C-KYC number is not available, kindly complete the CKYC Application Form - Individual available on www.tatamutualfund.com.

1st Applicant's Details

Folio No. _____

The first applicant >> will be the primary holder and all correspondence will be sent to him/her. Only the first holder can be a minor. Existing Investors may mention the Folio no. and proceed to Sec. 4

<input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s.	PAN / PEKRN	C-KYC
Name		
Date of Birth (DOB)	In case of Minor: Proof of DOB: <input type="checkbox"/> Birth certificate <input type="checkbox"/> School leaving certificate	
<input type="text" value="D D / M M / Y Y Y Y"/>	<input type="checkbox"/> Passport <input type="checkbox"/> Others	
Mobile No.	Mobile belongs to <input type="checkbox"/> Self <input type="checkbox"/> Parent <input type="checkbox"/> Spouse <input type="checkbox"/> Child	
<input type="checkbox"/> I hereby authorize TAML/ TMF to send important information and transaction updates to me on WhatsApp mobile number.		

Power Of Attorney (POA) / Proprietor / Guardian details (minor applicant)

POA / Proprietor / Guardian Details	<input type="checkbox"/> Mr. <input type="checkbox"/> Ms.	PAN / PEKRN
Name		
To be filled by Guardian >>	Relationship with the Minor Applicant <input type="checkbox"/> Mother <input type="checkbox"/> Father <input type="checkbox"/> Legal Guardian	Proof of Relationship <input type="checkbox"/> Birth certificate <input type="checkbox"/> School leaving certificate <input type="checkbox"/> Passport <input type="checkbox"/> Others
	Mobile No.	Date of Birth <input type="text" value="D D / M M / Y Y Y Y"/> C-KYC

Tax Status

<input type="checkbox"/> Resident Individual	<input type="checkbox"/> Minor - NRI	<input type="checkbox"/> Overseas Citizen of India
<input type="checkbox"/> NRI-Repatriation	<input type="checkbox"/> Person of Indian Origin	<input type="checkbox"/> Foreign National Resident in India
<input type="checkbox"/> NRI-Non-Repatriation	<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Qualified Foreign Investor
<input type="checkbox"/> Minor - Resident Individual	<input type="checkbox"/> Hindu Undivided Family	

3. Contact Details

Refer Sec. D

Mailing address is >> required for initial communication. We will overwrite this address with the 1 st Applicants address as per the KRA records		
		City
PIN	State	Country
Residence Phone (prefix STD Code)	Office Phone (prefix STD Code)	
Email	Extn	
	Email belongs to <input type="checkbox"/> Self <input type="checkbox"/> Parent <input type="checkbox"/> Spouse <input type="checkbox"/> Child	
For investors who do not have email address on record: I/We wish to receive physical copy of the scheme-wise annual report or abridged summary thereof <input type="checkbox"/> Yes <input type="checkbox"/> No		



Acknowledgement Slip

Sr. No.:

Received from Mr./Ms./M/s. _____ PAN _____ ₹ _____

for purchase in Tata Retirement Savings Fund - Plan: Progressive Moderate Conservative

Cheque Details Overleaf / Subject to realisation.

Overseas address

Mandatory for Non-Resident Individuals and Overseas Investors in addition to the mailing address.

City		
State	ZIP Code	Country

4. Investment Instrument Details

Refer Sec. E

The name of the first applicant should be available on the investment Cheque.

Cheque/ DD to be drawn in favour of 'Tata Retirement Savings Fund'

Gross Amount (₹) (A)	DD Charges (₹) (if any) (B)	Net Amount (₹) (Cheque / DD Amount) (A - B)
Account Number	A/c Type	Dated D D / M M / Y Y Y Y
Drawn on Bank	Cheque / DD No.	
Branch	Branch City	

5. Investment Scheme Details

Refer Sec. F & G

Select any one >>

TATA RETIREMENT SAVINGS FUND		
Plan Name	Please tick the appropriate option (any one per plan)	
<input type="checkbox"/> Progressive Plan - Regular Plan	<input type="checkbox"/> Auto Switch Option 1 (Progressive to Moderate @ age 45; Moderate to Conservative @age 60),	
<input type="checkbox"/> Progressive Plan - Direct Plan	<input type="checkbox"/> Auto Switch Option 2 (Progressive to Conservative @ age 60)	
	<input type="checkbox"/> No Auto Switch	
<input type="checkbox"/> Moderate Plan - Regular Plan	<input type="checkbox"/> Auto Switch Option 3 (Moderate to Conservative @ age 60)	<input type="checkbox"/> No Auto Switch
<input type="checkbox"/> Moderate Plan - Direct Plan		
<input type="checkbox"/> Conservative Plan - Regular Plan	-----	
<input type="checkbox"/> Conservative Plan - Direct Plan		

6. Auto SWP Facility

Select any one only >>
Will be applicable after attaining 60 years

<input type="checkbox"/> No Auto SWP
OR <input type="checkbox"/> Fixed SWP (Select Frequency) <input type="radio"/> Monthly OR <input type="radio"/> Quarterly (Default)
OR <input type="checkbox"/> Fixed Amount (Frequency Monthly only) Rs. _____

7. Bank Account Details

Refer Sec. G

This must be an Indian account. The 1st applicant should be a holder in this account.

The bank account details provided below will be held on record and considered as default bank mandate to pay redemption proceeds and dividend payouts (if applicable).

Bank Name	Branch	
Account number	A/C type <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRO <input type="checkbox"/> NRNR <input type="checkbox"/> NRE	
MICR	IFSC for NEFT	IFSC for RTGS
Address		
City	PIN	State

Cheque Details

Acknowledgement Slip

Cheque/DD No. _____ dated _____ A/c. No. _____ Bank _____

Call (022) 6282 7777 (Monday to Saturday 9:00 am to 5:30 pm) • SMS: TMF To 57575 • E-mail: enq_T@camsonline.com Subject to realisation.

8. Joint Applicant's Details

Refer Sec. E & F

Mode of Holding Single Joint Any one or Survivor (Default)

IInd Applicant's Details

<input type="checkbox"/> Mr. <input type="checkbox"/> Ms.	Status <input type="checkbox"/> Resident Individual <input type="checkbox"/> NRI	PAN / PEKRN
Name		
Mobile No.	Date of Birth D D / M M / Y Y Y Y	C-KYC

IIIrd Applicant's Details

<input type="checkbox"/> Mr. <input type="checkbox"/> Ms.	Status <input type="checkbox"/> Resident Individual <input type="checkbox"/> NRI	PAN / PEKRN
Name		
Mobile No.	Date of Birth D D / M M / Y Y Y Y	C-KYC

9. Know Your Customer (KYC) Details

Refer Sec. J

CATEGORIES	FIRST APPLICANT (Including Minor)	SECOND APPLICANT / GUARDIAN	THIRD APPLICANT
Occupation >>	<input type="checkbox"/> Private Sector Service <input type="checkbox"/> Retired <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Business <input type="checkbox"/> Government Sector <input type="checkbox"/> Agriculturist <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (please specify)	<input type="checkbox"/> Private Sector Service <input type="checkbox"/> Retired <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Business <input type="checkbox"/> Government Sector <input type="checkbox"/> Agriculturist <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (please specify)	<input type="checkbox"/> Private Sector Service <input type="checkbox"/> Retired <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Business <input type="checkbox"/> Government Sector <input type="checkbox"/> Agriculturist <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (please specify)
Gross Annual Income >>	<input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> >25 Lacs-1 crore <input type="checkbox"/> >1 crore	<input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> >25 Lacs-1 crore <input type="checkbox"/> >1 crore	<input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> >25 Lacs-1 crore <input type="checkbox"/> >1 crore
	Networth in (Mandatory for Non-individual) ₹ as on D D / M M / Y Y Y Y (not older than 1 year)	Networth in ₹ as on D D / M M / Y Y Y Y (not older than 1 year)	Networth in ₹ as on D D / M M / Y Y Y Y (not older than 1 year)
Others >>	<input type="checkbox"/> Not Applicable <input type="checkbox"/> Politically Exposed Person <input type="checkbox"/> Related to Politically Exposed Person	<input type="checkbox"/> Not Applicable <input type="checkbox"/> Politically Exposed Person <input type="checkbox"/> Related to Politically Exposed Person	<input type="checkbox"/> Not Applicable <input type="checkbox"/> Politically Exposed Person <input type="checkbox"/> Related to Politically Exposed Person

10. Foreign Account Tax Compliance Act (FATCA) & CRS Details

Refer Sec. K

	FIRST APPLICANT (including Minor)	SECOND APPLICANT / GUARDIAN	THIRD APPLICANT
For Individuals			
Country of Birth >>			
Place of Birth >>			
Nationality >>	<input type="checkbox"/> Indian <input type="checkbox"/> U. S. <input type="checkbox"/> Others (Please specify)	<input type="checkbox"/> Indian <input type="checkbox"/> U. S. <input type="checkbox"/> Others (Please specify)	<input type="checkbox"/> Indian <input type="checkbox"/> U. S. <input type="checkbox"/> Others (Please specify)
Type of address given at KRA >>	<input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	<input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	<input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business
Are you also a resident in any other country(ies) for tax purposes? >>	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes
	If yes, complete section below.		
Country of Tax Residency 1 >>			
Tax Identification Number 1 >>			
Identification Type 1 >>			
If TIN is not available please tick the reason A, B or C * >>	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C
Country of Tax Residency 2 >>			
Tax Identification Number 2 >>			
Identification Type 2 >>			
If TIN is not available please tick the reason A, B or C * >>	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C

* Reason A: The country where the Account Holder is liable to pay tax does not issue Tax Identification Numbers to its residents; Reason B: No TIN required (Select this reason only if the authorities of the respective country of tax residence do not require the TIN to be collected); Reason C: Others- Please state the reasons thereof

11. Nomination Details

Refer Sec. L

Mandatory for Individual(s) applying singly or jointly.

You can nominate up to 3 persons to receive the Units allotted to you in your folio in the unfortunate event of death of all unit holders. All payments and settlements made to such Nominee(s) and Signature of the Nominee(s) acknowledging receipt thereof, shall be a valid discharge by the AMC/ Mutual Fund/ Trustees.

Select any one
1st Nominee

<input type="checkbox"/> Register nomination as below <input type="checkbox"/> I do not wish to nominate.		
Nominee Name		Date of Birth D D / M M / Y Y Y Y
Address		
		City
State	PIN	Country
Guardian Name in case of Minor Nominee	Allocation (%)	Signature of Nominee / Guardian
2 nd Nominee		
Nominee Name		Date of Birth D D / M M / Y Y Y Y
Address		
		City
State	PIN	Country
Guardian Name in case of Minor Nominee	Allocation (%)	Signature of Nominee / Guardian
3 rd Nominee		
Nominee Name		Date of Birth D D / M M / Y Y Y Y
Address		
		City
State	PIN	Country
Guardian Name in case of Minor Nominee	Allocation (%)	Signature of Nominee / Guardian
1 st Applicant Signature / Thumb Impression		2 nd Applicant Signature / Thumb Impression
		3 rd Applicant Signature / Thumb Impression

12. Demat Account Details

Refer Sec. M

Ensure that the sequence of names as mentioned in the application form matches with that of the account held with the Depository Participant. In case the details are found to be incorrect, Units will be allotted in physical mode.

Fill these details only if you wish to have your units in Demat mode.

Depository participant Name		
Central Depository Securities Limited		National Securities Depository Limited
Target ID No.		DP ID No.
		I N
Beneficiary Account No.		

13. Declaration and Signatures

Refer Sec. N

I/We am/are not prohibited from accessing capital markets under any order/ruling/judgment etc., of any regulation, including SEBI. I/We confirm that my application is in compliance with applicable Indian and foreign laws. I / We hereby confirm and declare as under:-

- I / We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ('Fund') indicated in this application form.
- I/We am/are eligible Investor(s) as per the scheme related documents and am/are authorised to make this investment. The amount invested in the Scheme(s) is through legitimate sources only and is not for the purpose of contravention and/or evasion of any act, rules, regulations, notifications or directions issued by any regulatory authority in India.
- The information given in / with this application form is true and correct and further agree to furnish such other further/additional information as may be required by the Tata Asset Management Limited (TAML)/ Fund and undertake to inform the AMC / Fund/Registrars and Transfer Agent (RTA) in writing about any change in the information furnished from time to time.
- That in the event, the above information and/or any part of it is/are found to be false/ untrue/misleading, I/We will be liable for the consequences arising therefrom.
- I/We hereby authorize you to disclose, share, remit in any form/manner/mode the above information and/or any part of it including the changes/updates that may be provided by me/us to the Mutual Fund, its Sponsor/s, Trustees, Asset Management Company, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasi- judicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/advice to me/us. I/We hereby authorize you to share the account statement of the folio with the distributor /broker / advisor on record.
- I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any dispute regarding the eligibility, validity and authorization of my/our transactions.
- The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.
- I/We hereby confirm that I/We have not been offered/ communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment.
- I / We agree that the unit balance(s) reflecting in the account statement is subject to realisation of Cheque accompanying the purchase request, PAN validation and KYC compliance.
- For Foreign Nationals Resident in India only: I/We will redeem my/our entire investment/s before I/We change my/our Indian residency status. I/We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem on account of change in residential status.
- For NRIs/ PIO/OCIs only: I/We confirm that my application is in compliance with applicable Indian and Foreign laws.
- I/We hereby accord my/our consent to TATA AMC for receiving the promotional information/ material via email, SMS, telemarketing calls, etc. on the mobile number and email provided by me/us in this Application Form.

Date: _____

1 st Applicant Signature / Thumb Impression	2 nd Applicant Signature / Thumb Impression	3 rd Applicant Signature / Thumb Impression
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Thank you for your Interest in Tata Mutual Fund

5 simple steps to open your Investment Account

Step 1	Complete the relevant sections of this Application Form in English and In CAPITAL.
Step 2	Sign and date this Application Form.
Step 3	Enclose your Investment Cheque/DD drawn in favour of “Name of the scheme”, dated, signed and crossed ‘A/c Payee only.’
Step 4	Attach the relevant documents as per the list below.
Step 5	Submit your application form to the Nearest Collection Centre. List of the Centre available on our website www.tatamutualfund.com and on page nos. 96 to 101.

	Documents	Companies / Trusts / Societies / Partnership Firms / LLP / FIs*	FPI	NRI/ OCI/ PIO	Minor	Investments through Constituted Attorney
1.	Board/ Committee Resolution/ Authority Letter	✓				
2.	List of Authorised Signatories with Specimen Signature(s) @	✓	✓			✓
3.	Notarised Power of Attorney					✓
4.	Account Debit Certificate in case payment is made by DD from NRE / FCNR A/c. where applicable			✓		✓
5.	PAN Proof	✓	✓	✓	✓*	✓
6.	KYC Acknowledgement Letter / Print out of KYC Compliance Status	✓	✓	✓	✓*	✓
7.	Proof of Date of Birth				✓	
8.	Proof of Relationship with Guardian				✓	
9.	PIO / OCI Card (as applicable)			✓		
10.	Certificate of registration granted by Designated Depository Participant on behalf of SEBI		✓			
11.	Ultimate Beneficial Owner	✓	✓			✓
12.	FATCA & CRS	✓	✓	✓	✓	✓

@ Should be original or true copy certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public, as applicable.

* For FIs, copy of SEBI registration certificate should be provided. # If PAN/PEKRN/KYC proof of Minor is not available, PAN/PEKRN/KYC proof of Guardian should be provided.

INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

A. General Instructions:

- i. Please read the Key Information Memorandum (KIM)/ Scheme Information Document(s) (SID) of the Scheme and Statement of Additional Information (SAI) and addenda issued from time to time (Scheme Documents) carefully before investing in the Scheme.
- ii. The Application Form should be completed in ENGLISH and in BLOCK LETTERS only.
- iii. Please tick in the appropriate box for relevant options wherever applicable. Do not overwrite. For any correction / changes in the Application Form, the Applicant(s) shall enter the correct details pursuant to cancellation of incorrect details and authenticate the corrected details by counter-signing against the changes. The AMC reserves the right to reject the application forms, in case the investor(s) has/have not countersigned in every place where such corrections/overwriting has/have been made.
- iv. Investors/Unitholders already having a folio with the Fund should fill in folio number, section 1, section 4, section 5, section 6, section 9 and section 10 only. The personal and the Bank Account details as they feature in the existing folio would apply to this investment and would prevail over any conflicting information, if any, furnished in this form. In case the name of the Unit holder as provided in this application does not correspond with the name appearing in the existing folio, the application form may be rejected, at the discretion of the AMC/ Fund. New investors wishing to make SIP investment will need to complete and submit both the Application Form and the SIP Registration Form.
- v. Applications complete in all respects, may be submitted at the Official Points of Acceptance (OPAs) of Tata Mutual Fund (TMF, the Fund).
- vi. The Application form number, PAN and Name of the Applicant should be written by the Applicants on the reverse of the cheques and bank drafts accompanying the Application Form.
- vii. Copies of the supporting documents submitted should be accompanied by originals for verification. In case the original of any document is not produced for verification, Mutual Fund/ AMC reserves the right to seek attested copies of the supporting documents.
- viii. Non-individual investors (Corporate, Societies, Trusts, etc.) are required to submit specified documents such as bylaws, trust deed, board resolutions, Authorized Signatory List and other similar documents along with the subscription application. Units allotted to the non-individual investors are subject to receipt and confirmation of correctness of such statutory documents. If required document(s) provided by the non-individual investors are inaccurate, then the transactions are liable to be reversed with all costs and consequences to the investor. It is the responsibility of the Non-individual investors to inform TAML /TMF about any change to the Authorized Signatory List or Board resolution.
- ix. Upon signing and submitting the Application Form and tendering payment it will be deemed that the investors have accepted, agreed to and shall comply with the terms and conditions detailed in the Scheme Documents.
- x. Applications incomplete in any respect are liable to be rejected. Tata Asset Management Limited (the AMC) / Tata Trustee Company Limited (Trustee) have absolute discretion to reject any such Application Forms.
- xi. Units will be allotted subject to realization of payment proceeds.
- xii. Despatch of Account Statement:
 - a. On acceptance of application, a confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five business days from NFO closure and the date of transaction for ongoing scheme. The unit balance(s) in the account statement is subject to realisation of Cheque accompanying the purchase request, PAN validation and KYC compliance.
 - b. Tata Mutual Fund shall send first account statement for a new folio separately with all details registered in the folio by way of a physical account statement and/or an e-mail to the investor's registered address/email address not later than five business days from the date of subscription.
 - c. Thereafter a Single Consolidated Account Statement (CAS) on basis of PAN (PAN of the first holder & pattern of holding, in case of multiple holding) will be dispatched to unitholders having Mutual Fund investments & holding Demat accounts by Depositories within ten days from the end of the month in which transaction (the word 'transaction' shall include all financial transactions in demat accounts/Mutual Fund folios of the investor) takes place. In case there is no transaction in any of the mutual fund folios & demat accounts then CAS with holding details will be sent to the Unitholders on half yearly basis.
 - d. In other cases, i.e. where unitholders having no Demat account & only MF units holding, Tata Mutual Fund shall continue to send the CAS as is being send presently within ten days from the end of the month in which financial transaction takes place & on half yearly basis in case there is no financial transaction in any of the mutual fund folios.
 - e. In case statements are presently being dispatched by e-mail either by the Fund or the Depository then CAS will be sent

through email. However, the Unitholders have an option to receive CAS in physical format the address registered in the Depository system.

- f. Investors are requested to check contents of the account statement on receipt. Any discrepancy should be reported to the AMC / Registrar within 7 calendar days of the receipt of the statement; else contents of the statement would be presumed to be correct and binding.
- xiii. Investors will be sent Account Statements & Cheques by courier/UCP /registered post. The courier and the postal department as the case may be shall be treated as agents of the investor. Delivery of the statement and cheques to the courier / postal department shall be treated as delivered to the investor. The mutual fund / registrars are not responsible for any delayed delivery or non-delivery or any consequences thereof.
- xiv. The Fund will disclose details of the investor's account and all his transactions to the intermediary whose stamp appears on the application form. In addition, the Fund will disclose details as necessary, to Fund's and Investor's bankers to the Mutual Fund, its Sponsor/s, Trustees, Asset Management Company, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasi- judicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/advice to the investor.
- xv. Where an application is rejected in full or in part, application money will accordingly be refunded to the applicant. No interest will be paid on the amount so refunded. Letters of regret together with Refund Cheques/Orders if any will be despatched to the applicant. Refund will be made by cheques or pay order drawn on the Bankers of Tata Mutual Fund.

B. Advisor / Distributor Information

- i. Investments through distributors:

As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.
- ii. Employee Unique Identification Number (EUIN):

Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.
- iii. New cadre distributors:

Postal agents, retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/ the AMC from time to time as new cadre distributors are permitted to sell eligible schemes of the Fund. However these schemes are not eligible to be sold by such distributors. In case your application for subscription is received through such distributor, it is liable to be rejected.
- iv. Overseas Distributors:

For, overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. However, such Overseas Distributors are exempt from obtaining NISM certification and AMFI registration as per AMFI circular No. CIR/ ARN-14/12-13 dated July 13, 2012 and the EUIN requirement as per AMFI Circular No.135/ BP/33/2012-13 dated December 31, 2012. However, such Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.
- v. Transaction Charges:

In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, Tata Asset Management Limited/ Mutual Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor including transactions routed through Stock Exchange(s) platform viz. NSE Mutual Fund Platform ("NMF II") and BSE Mutual Fund Platform ("BSE StAR MF") (provided the Distributor has opted to receive the Transaction Charges). The Distributor may opt to receive transaction charges based on the type of product.

Transaction Charge of Rs.150 (for a first-time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.

Transaction charges in case of investments through SIP:
Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of installments) amounts to Rs.10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 installments.

Transaction Charges shall not be deducted:

- a. where the Distributor of the investor has not opted to receive any Transaction Charges
 - b. for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
 - c. for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers/ Dividend Reinvestment, etc.;
 - d. for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
 - e. for purchases / subscriptions routed through Stock Exchange(s).

TAML/ Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN) at the First/ Sole Applicant/ Guardian level. If the PAN details are available, then the First / Sole Applicant / Guardian will be treated as existing investor (i.e. Rs. 100 will be deducted as Transaction Charge)
 - vi. Direct Investment:

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" in the "Broker / ARN -Code" field and against the scheme plan in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.
- ## C. Account Holder's Information:
- i. The Name of the Applicants should be as mentioned in the PAN and the KYC acknowledgement.
 - ii. To enable electronic credits the Name of the 1st applicant should match in the bank account.
 - iii. All communication and payments shall be made by the fund in the name of and favoring the First/ sole applicant. In case of applications made in joint names without indicating the Mode of Holding, Mode of Holding will be deemed as 'Anyone or Survivor' and processed accordingly.
 - iv. Applicants who cannot Invest:
 - A person who falls within the definition of the term "U.S. Person" under the US Securities Act of 1933, and corporations or other entities organized under the laws of the U.S.
 - A person who is resident of Canada
 - OCB (Overseas Corporate Bodies) as defined under Income Tax Act, 1961 and under Foreign Exchange Management Act, 1999.
 - NRIs residing in any Financial Action Task Force (FATF) declared non-compliant country or Territory.
 - The Fund reserves the right to include / exclude new / existing categories of investors to invest in the scheme from time to time, subject to SEBI Regulations and other than prevailing statutory regulations, if any.
 - v. Applications in the name of minors:
 - a. The minor shall be the first and the sole holder in an account.
 - b. No Joint holders will be allowed in case the first holder is a minor. In case investor provides joint holder/s details in the application, those details will not be captured.
 - c. Guardian in the account / folio on behalf of the minor should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
 - d. Guardian should mention the relationship with minor on the application
 - e. A document evidencing the relationship should be submitted along with application for the first time during the opening of account. Guardian should submit any one of the following documents:
 - Birth certificate of the minor or
 - School leaving certificate / mark sheet of Higher Secondary Board of respective states, ICSE, CBSE etc. or
 - Passport of the minor or
 - Any other suitable proof evidencing the relationship
 - f. Date of birth of the minor should be mentioned on the application and as a proof, following supporting documents to be furnished:
 - Birth certificate of the minor or
 - School leaving certificate / mark sheet of Higher Secondary Board of respective states, ICSE, CBSE etc. or

- Passport of the minor or
- Any other suitable proof evidencing showing the date of birth of the minor.
- g. The folio(s) held on behalf of a minor Unit holder shall be frozen for operation by the natural parent/legal guardian on the day the minor attains majority and no transactions henceforth shall be permitted till requisite documents evidencing change of status from 'minor' Unit holder are received.
- h. Further, in case of SIP/STP/SWP registration requests, the Mutual Fund/ the AMC will register SIP/STP/SWP in the folio held by a minor and the SIP/STP/SWP will continue till the request for change of Tax Status to Major is received and processed in the folio.
- vi. Applications under a power of attorney or by a limited company or a body corporate or an Eligible institution or a registered society or a trust or limited liability partnership (LLP) or Partnership must be accompanied by the original power of attorney/ board resolution or a Certified true copy/duly notarized copy of the same. Authorized officials should sign the Application form under their official designation. A list of specimen signatures of the Authorized officials duly certified / attested should also be attached to the application form.
- vii. Investors agree that in case required, transactions will be processed by AMC/Registrar based on the signature as available in KRA records.
- viii. **Applicants who can Invest in Tata Retirement Savings Fund:** Since this Fund aims to provide an investment tool for retirement planning, at present the fund accepts subscriptions only from:
 - i) Individual Category of Investors; and
 - ii) Other Category of Investors where ultimate beneficiary is Individual(s). Irrespective of the age, above Investors can invest in any of the Plans of this Fund. In case of HUF, the Date of Birth of Karta should be mentioned. In case of death of the investor, his or her nominee can, instead of withdrawing / redeeming the investments, choose to continue the investments under his or her name. However, in such cases investor (nominee) has to indicate his / her preference for Auto Switch / Auto SWP

D. Contact Details:

- i. Address and contact details like telephone, mobile and email address must be written in full.
- ii. On successful validation of the investor's PAN for KYC, the 1st Applicants address provided in the KYC form / KRA records will override the address mentioned in this form.
- iii. Overseas address is mandatory for Non- Resident Individuals and Overseas Investors in addition to the mailing address.
- iv. E-mail Communication: Investors should ensure that the email id provided is that of First /Sole holder or of their Family member. Family means spouse, dependent children or dependent parents. This email address and mobile no. provided shall be registered in the folio for all communications. In case, this section is left blank, the email id and mobile no. of the First / Sole Holder available in the KYC records shall be registered in the folio. First / Sole Holder in the folio must provide their own email address and mobile number for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions. If the investor has provided an email address, the same will be registered in our records and will be treated as your consent to receive, Allotment confirmations, consolidated account statement/ account statement, annual report/abridged summary and any statutory / other information as permitted via electronic mode / email. These documents shall be sent physically in case the Unit holder opts/request for the same.
- v. The scheme wise annual reports are available on our website and on the website of AMFI. The physical copies are available at our registered offices at all times.
Investor who has not registered the email address need to 'Opt-in' to receive facility to receive physical copy of the scheme-wise annual report or abridged summary thereof. Even if the investor has not selected the 'Opt-in' facility can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof.
- vi. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly intimate the Fund about the same to enable the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third-party interception of the documents and contents of the documents becoming known to third parties.
- vii. **CONSENT FOR TELEMARKETING:** TAML shall treat this as an explicit consent by the Unit Holder/(s) to send promotional information/ material to the mobile number(s)/ email id provided by the Unit Holder/(s) in this Application Form and such consent shall supersede all the previous consents/ registrations by the Unit Holder/(s) in this regard. If you do not wish to receive such promotional information/ materials, please write to us at service@

tataamc.com or submit a written application at any of the Investor Service Centres (ISC) of the Fund. Please quote your PAN and folio number(s) while communicating with us to help you serve better.

viii. WHATSAPP SERVICE:

The user is subscribing to the WhatsApp service & promotional alerts from Tata Mutual Fund. The user can unsubscribe to the channel at any time by sending an email to us at service@tataamc.com. Please note this channel cannot be used for grievance redressal or reporting fraud as of now, Tata Mutual Fund will have no liability if any such incidents are reported on this channel. It is advisable for customers who have subscribed to this service to delete WhatsApp when changing their device. These terms and conditions may be withdrawn/ superseded/ modified at any time whatsoever, by Tata Mutual Fund without any prior notice. Customers shall not submit or transmit any content through this service that is: Obscene, Vulgar, Pornographic, Political, Religious, etc. Encourages the commission of a crime or violation of any law Violates any state or Central law in India and/or the jurisdiction in which you reside and/or any applicable law. Infringes the intellectual or copyrights of a third party. Under no circumstances shall Tata Mutual Fund, or its agents, affiliated companies, officers, directors, employees, and contractors be liable for any direct, indirect, punitive, incidental, special, or consequential damages that result from the use of, or inability to use, this service or for receipt of any answer provided by the program running at the back-end. The customer understands that using WhatsApp application may carry extra risks and may not be secured. Further any message and information exchanged is subject to the risk of being read, interrupted, intercepted, or defrauded by third party or otherwise subject to manipulation by third party or involve delay in transmission. Tata Mutual Fund shall not be responsible or liable to the customer or any third party for the consequences arising out of or in connection with using of this service.

The customer is responsible for keeping security safeguard of his WhatsApp account linked to the registered mobile number. Tata Mutual Fund has the right to retract the service anytime it deems fit. The customer agrees that he shall not have any claim against Tata Mutual Fund on account of any suspension, interruption, non-availability or malfunctioning of the service due to any link/ mobile/system failure at Tata Mutual Fund 's end for any reason thereof. These terms and conditions are subject to change at any time and will be updated at Tata Mutual Fund 's discretion without notice.

- ix. The AMC / Trustee reserves the right to send any communication in physical mode.

E. Investment Instrument Details

- i. Payment may be made by CTS 2010 MICR cheque/Demand Drafts (DD) drawn on/made payable at all those places where the Investor Service Centres are located and mail to the nearest OPA.
- ii. In case of investment in more than one scheme a single cheque/ DD amounting to the total value of investment must be drawn in favour of "Tata Mutual Fund" dated, signed and crossed 'A/c Payee only.' In case of investment in a single scheme, the cheque should be drawn in favour of the "Name of the Scheme".
- iii. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no OPA available for Investors.
The AMC will not accept any request for refund of demand draft charges
- iv. Payments received from NRIs, PIOs, FIIs, OCIs, FPI:
 - a. In the case of NRIs/PIOs/OCIs, payment may be made either by inward remittance through normal banking channels or out of funds held in the NRE / FCNR in the case of purchases on a repatriation basis or out of funds held in the NRE / FCNR / NRO account, in the case of Purchases on a non-repatriation basis. In case Indian rupee drafts are purchased abroad or payments from FCNR or NRE accounts, an account debit certificate from the Bank issuing the draft confirming the debit and/or foreign inward remittance certificate (FIRC) by Investor's banker shall also be enclosed.
 - b. FIIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.
 - c. FPIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Special Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.
- v. Stock invests, Outstation Cheques, Post Dated Cheques, Money Orders and Postal Orders will not be accepted, and such applications will not be considered for allotment. All investment cheques should be current dated.
- vi. Cheques once returned in clearing will not be represented and the accompanying applications may not be considered for allotment.

vii. Third Party payments: TAML / TMF will not accept applications for subscriptions of units accompanied with Third Party Payments except in exceptional cases as mentioned below. "Third Party Payment" means

- a. Payment made through an instrument issued from a bank account other than that of the first named applicant / investor mentioned in the application form.
- b. In case of payment instruments issued from a joint bank account, the first named applicant / investor must be one of the joint holders of the bank account from which the payment instrument is issued.
- c. For Example:
 1. Illustration 1: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of C, A & B. This is a valid application.
 2. Illustration 2: An Application submitted in joint names of A & B & C along with cheque issued from a bank account in names of B, C & Y. This is an invalid application.
 3. Illustration 3: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in name of A. This is a valid application.
- d. Following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation / declarations.
 1. Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions;
 2. Custodian on behalf of an FII or a Client.
- e. Investors submitting their applications through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
- f. Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.
 Submission of a separate, complete and valid 'Third Party Payment Declaration Form' available on at our OPAs and website www.tatamutualfund.com from the investors and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s).
 The Mutual Fund shall adopt operational procedures to ascertain whether payments are Third Party Payments.

F. Investment Details

- i. For the minimum Application amount per scheme please refer page no. 17 of the KIM.
- ii. Investors are required to indicate their choice of Plan, Option for which subscription is made at the time of filling up the Application Form. For the details of the Options and Sub-Options in each scheme refer page 1 & 2 of the scheme.
- iii. Investors subscribing under Direct Plan of a Scheme/Plan will have to indicate "Direct Plan" in the application form by ticking the appropriate box.
- iv. Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund & is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. & no commission for distribution of Units will be paid / charged under Direct Plan.
- v. Default under Direct / Regular Plan:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not Mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

vi. In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.

vii. In case of discrepancies in the amount received from the investor and the amount mentioned in the application, the unit will be allotted for amount received in our bank account.

viii. Default option for schemes:

Scheme Names	Default Option
For All Equity Schemes other than Tata Equity P/E Fund Regular Plan & Direct Plan	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend option is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Equity P/E Fund Regular Plan & Tata Equity P/E Fund Direct Plan	<ul style="list-style-type: none"> · Dividend Trigger Option (B) - 10% level in case Growth option / Dividend Trigger Option A/ Dividend Trigger Option (B) is not mentioned. · Dividend Sweep to Tata Treasury Advantage Fund - Growth Option In case the dividend sub option (Dividend Payout / Dividend Reinvestment / Dividend Sweep to Tata Treasury Advantage Fund - Growth Option) is not mentioned.
Default value for Trigger facility for Tata Infrastructure Fund - (Growth)	<ul style="list-style-type: none"> · Default Trigger level: 10%. Default Trigger option: Switch to Tata Treasury Advantage Fund - Growth Option. · In case you wish to opt for the trigger option in Tata Infrastructure Fund - Growth option, please mention your choice for the Trigger Level either 5% or 10% and the Trigger Option i.e. either switch to Tata Treasury Advantage Fund (Growth) or Redeem explicitly in the space provided for payout
Tata Hybrid Equity Fund Tata Arbitrage Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend option is not mentioned. · Monthly dividend in case Dividend sub option (Monthly / Periodic) is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Equity Savings Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend option is not mentioned. · Periodic Dividend in case Dividend sub option (Monthly /Periodic) is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata India Tax Savings Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend payout option is not mentioned.
Tata Money Market Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Daily Dividend option is not mentioned.
Tata Liquid Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Daily Dividend option is not mentioned.
Tata Treasury Advantage Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend option is not mentioned. · Daily Dividend in case Dividend sub option (Daily/Weekly/Periodic) is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Short Term Bond Fund	<ul style="list-style-type: none"> · Growth in case Growth or Dividend option is not mentioned. · Periodic Dividend in case Dividend sub option (Monthly / Periodic) is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Income Fund	<ul style="list-style-type: none"> · Growth in case Growth / Dividend option is not mentioned. · Half Yearly Dividend in case sub option (Half Yearly / Periodic) is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Medium Term Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend option is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Dynamic Bond Fund / Tata Gilt Securities Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend option is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.

Scheme Names	Default Option
Tata Ultra Short Term Fund	<ul style="list-style-type: none"> Growth in case Growth option or Dividend option is not mentioned. Weekly Dividend Reinvestment in case Dividend sub option (Weekly/Monthly) is not mentioned. Dividend Reinvestment in case the Payout mode (Payout/Reinvestment) is not mentioned.
Tata Overnight Fund	<ul style="list-style-type: none"> Growth in case Growth option or Dividend option is not mentioned.
Tata Retirement Savings Fund	<p>In case investor fails to specify even a single plan, then units shall, by default, be issued under the following plans depending upon the age of the investors:</p> <ul style="list-style-type: none"> i) In case the age of investor is less than 45 years then units shall be allotted under "Progressive Plan". ii) In case the age of investor is 45 years or more but less than 60 years then units shall, by default, be allotted under "Moderate Plan" iii) In case the age of investor is 60 years or more then units shall, by default, be allotted under "Conservative Plan".

ix. AUTO SWITCH FACILITY FOR TATA RETIREMENT SAVINGS FUND

Auto Switch is a facility wherein investors' investment shall be switched automatically from one plan to another plan upon occurrence of a pre-defined trigger which is linked with the age of the investor.

Auto Switch facility is available in Progressive Plan and Moderate Plan.

(a) Auto Switch under Progressive Plan:

Option 1:

Upon completion of 45 years of age, investments shall be switched automatically from "Progressive Plan" to "Moderate Plan". This option is applicable for those investors whose age at the time of investment is less than 45 years.

Applicable NAV: Such auto switch-out from "Progressive Plan" and "Switch-in" to "Moderate Plan" will be done at the applicable NAV on the date on which investor completes* the age of 45 years or immediate next business day if such day is non-business day.

Please note that upon completion of 60 years of age, investments shall be auto switched again to Conservative Plan. (Please refer Para "(B) Auto Switch under Moderate Plan" for further details on auto switch from Moderate plan to Conservative Plan).

Option 2:

Upon completion of 60 years of age, investments shall be switched automatically from "Progressive Plan" to "Conservative Plan".

Applicable NAV: NAV applicability for switch-out from "Progressive Plan" and Switch-in to "Conservative Plan" shall be as under:

For Switch-out from "Progressive Plan":

Auto switch-out will be done at the applicable NAV on the date on which investor completes* the age of 60 years or immediate next business day if such day is non-business day.

For Switch-in to "Conservative Plan":

Switch-in will be done at the applicable NAV on the date on which funds are available for utilization in the "Conservative Plan".

However, if an investor does not wish to opt for auto switch facility, they can continue in the Progressive Plan and redeem the units on any business day at applicable NAV.

Default Option:

Investor should appropriately tick the 'option' (i.e. option 1 or option 2 or no auto switch) in the application form. If the option is not indicated by the investor, then units shall, by default, be allotted as under:

- a) If, at the time of investment, investor's age is less than 45 years then option 1 shall be considered as a default option and units shall be allotted accordingly.
- b) If, at the time of investment, investor's age is 45 years or greater, but less than 60 years then option 2 shall be considered as a default option and units shall be allotted accordingly.
- c) If, at the time of investment, investor's age is 60 years or greater then auto switch facility shall not be available, and his investments shall, by default, remain invested in the original plan (i.e. Progressive Plan).

*Example explaining the attainment of pre-defined age:

Date of Birth of the investor	Date of Completion of 45 years of age	Date of completion of 60 years of age
February 04, 1981	February 03, 2026	February 03, 2041

(b) Auto Switch under Moderate Plan:

Option 3:

Upon completion of 60 years of age, investments shall be switched automatically from "Moderate Plan" to "Conservative Plan". This option is applicable for those investors whose age at the time of investment is less than 60 years.

Applicable NAV: NAV applicability for switch-out from "Moderate Plan" and Switch-in to "Conservative Plan" shall be as under:

For Switch-out from "Moderate Plan":

Auto switch-out will be done at the applicable NAV on the date on which investor completes* the age of 60 years or immediate next business day if such day is non-business day.

For Switch-in to "Conservative Plan":

Switch-in will be done at the applicable NAV on the date on which funds are available for utilization in the "Conservative Plan".

However, if an investor does not wish to opt for auto switch facility, they can continue in the Moderate Plan and redeem the units on any business day at applicable NAV.

Default Option:

Investor should appropriately tick the 'option' (i.e. option 3 or no auto switch) in the application form. If the option is not indicated by the investor, then units shall, by default, be allotted as under:

- a) If, at the time of investment, investor's age is less than 60 years then option 3 shall be considered as a default option and units shall be allotted accordingly.
- b) If, at the time of investment, investor's age is 60 years or greater then auto switch facility shall not be available, and his investments shall, by default, remain invested in the original plan (i.e. Moderate Plan).

* Example explaining the completion of pre-defined age:

Date of Birth of the investor	Date of completion of 60 years of age
February 04, 1981	February 03, 2041

(c) Auto Switch under Conservative Plan: Not Available.

Please note that

- Amount which gets switched-out (from the transferor plan) automatically under auto-switch facility shall be treated as redemption and shall be subject to Income Tax provisions as applicable on such redemption. Hence, in case of NRIs, such auto switch-out shall be subject to TDS as applicable.
- Subsequent to auto switch, if investor redeems or switches-out from the transferee plan (before completion of the age of 60 years) then such redemption / switch-out shall be subject to the exit load depending upon the holding period criteria as explained under "Load Structure". However, holding period for the purpose of exit load will be the overall holding period in "Tata Retirement Savings Fund" (i.e. aggregate of the holding period in switch out plan as well as switch in plan).
- For Income tax purposes, holding period shall be calculated from the date of investment in the respective plan instead of date of original investment in the Fund.

Calculation of holding period is illustrated below:

For Taxation purpose:

Suppose an investor invests in 'Progressive Plan' on say July 01, 2011 and on April 30, 2012 his investments are switched (automatically or otherwise) to other plan say 'Moderate Plan' and on December 31, 2012 'his investments from Moderate Plan' are again switched (automatically or otherwise) to other plan say 'Conservative Plan and ultimately such investments are redeemed on say January 31, 2014. Then in such case, provision of Income Tax shall be applied transaction-wise and there shall be following three transactions:

1. Capital Gain / loss treatment on switching from Progressive Plan to Moderate plan. Considering the period of investment in Progressive plan i.e. from July 01, 2011 to April 30, 2012, capital gain / loss shall be short term in nature and shall be treated accordingly.
2. Capital Gain / loss treatment on switching from Moderate Plan to Conservative plan. Considering the period of investment in Moderate plan i.e. from April 30, 2012 to December 31, 2012, capital gain / loss shall be short term in nature and shall be treated accordingly.
3. Capital Gain / loss treatment on redeeming from Conservative Plan. Considering the period of investment in Conservative plan i.e. from December 31, 2012 to January 31, 2014, capital gain / loss shall be long term in nature and shall be treated accordingly.

For Exit Load purpose:

Referring to the scenario as mentioned above, to decide the applicability of exit load, investors' holding period shall be considered from July 01, 2011 to January 31, 2014 i.e. from the date of initial investment in Tata Retirement Savings Fund to the date of final exit from Tata Retirement Savings Fund.

Salient Features of Auto Switch facility: 1.) SIPs will move as per the Auto switch e.g. if the investor moves from Progressive to Moderate

to Conservative and he has an existing SIP, his SIP will move as per his pre-opted auto switch. 2.) In case of Investor initiated switches, the SIP will continue in the plan which he had earlier opted for unless he provides the requests to move his SIPs to the new plan. Also, the investor will not be required to sign in a fresh mandate for such requests. 3.) Auto switch will be a trigger for movement of SIPs in that Plan only. 4.) Any investor-initiated switch (even partial switch) will disable the auto switch opted in the switch out plan. E.g. investor has investments in Progressive plan with a auto switch and does a partial switch to Conservative, his auto switch in the Progressive Plan will be disabled.

x. **AUTO SWP FACILITY** (after attaining the retirement age i.e. 60 years)

This facility aims to provide a regular inflow of money to investors (monthly or quarterly) by automatic redemption of units in staggered manner after attainment of retirement age. This is subject to following terms:

- 1) This facility is available under all plans of the fund.
- 2) Auto SWP shall be either on a monthly or a quarterly frequency as mandated by the investors in application form;
- 3) In case of monthly Auto SWP, systematic withdrawal amount shall be equal to 0.50% of the market value of the investment as on the date of completion of 60 years of age in the respective plan and in case of quarterly auto SWP, systematic withdrawal amount shall be equal to 1.5% of the market value of investment as on the date of completion of 60 years of age in the respective plan.
- 4) Investors will also be given an option to withdraw a flat amount with a minimum amount being Rs.500 and in multiples of Rs.500 on monthly basis. In case of any ambiguity the default value for SWP will be fixed percentage SWP Quarterly frequency.
- 5)
 - i) SWP start date for those investors who have opted for auto switch facility on attainment of retirement age i.e. 60 years:
 - SWP shall start from the 1st working day the month followed by the month in which investments are auto - switched.
For example, if investments are auto switched on May 3rd, then his auto SWP shall start from 1st June (assumed to be the first business day of the following month).
 - ii) SWP start date for other investors who have not opted for auto switch facility:
 - SWP shall start from the 1st working day the month followed by the month in which investor attains the age of 60 years.
For example, if an investor attains the age of 60 years on say May 16th then his auto SWP shall start from 1st June (assumed to be the first business day of the following month).

However, it may be noted that:

- 1) Auto SWP facility is at the option of the investors. Investors can choose not to opt for this facility by ticking at the appropriate box in the application form. However, if investors do not indicate his/her option for auto SWP (i.e. no auto SWP or monthly SWP or quarterly SWP), then quarterly SWP shall be considered as a default option. If investors have opted for auto SWP facility but have not indicated the specified, the frequency for such auto SWP then quarterly SWP shall be considered as a default option.
- 2) SWP amount as mentioned above is the default amount and investors can indicate their preference for a different SWP amount in the application form.
- 3) Systematic withdrawal shall be treated as redemption for income tax purposes and shall be liable to capital gain (if any) tax. Hence, systematic withdrawal by NRIs shall be subject to TDS as applicable.
- 4) For Income tax purposes, holding period shall be calculated at plan level instead of aggregating holding period in the Fund
- 5) If investor registers for SWP (other than the auto SWP) before completion of 60 years of age, then such SWP shall be subject to the exit load depending upon the holding period criteria as explained under "Load Structure". However, holding period for the purpose of exit load will be the overall holding period in "Tata Retirement Savings Fund" (i.e. aggregate of the holding period in switch out plan as well as switch in plan).
- 6) At the age of 60, the investors who have opted for SWP, monthly or quarterly, the percentage of payout will be standard across all plans.
- 7) The investor can have an option of switching between Monthly or Quarterly SWP. However, on selecting one of the options the previous option will be ceased.
- 8) For investors who are under the NO Auto SWP option and are applying for SWP at a later date i.e. after the retirement age, it will be a normal SWP i.e. fixed amount or fixed units.

G. Bank Account Details

- i. Investors have to provide their bank details viz. name of bank, branch, address, account type and number, bank's Indian Financial System Code (IFSC), Real Time Gross Settlement (RTGS) or National Electronic Fund Transfer (NEFT) / Magnetic Ink Character Recognition (MICR) code(s). etc. to the Mutual Fund to receive redemption / dividend proceeds. In order to protect the interest of Unit holders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details. Applications without complete bank details are liable

for rejection.

- ii. In case the bank account provided for encashment of redemption / Dividend proceeds is different from the bank account from which the investment is made, applicants need to mandatorily provide an unsigned cancelled cheque leaf/ bank statement/any other documentary proof or banker's confirmation (where the name of the First /Sole investor and the bank account number are mentioned) to ascertain the ownership of the bank account mentioned. Note: The above documents shall be submitted in Original. If copies are furnished, the same must be submitted at the Official Point of Acceptance (OPAs) of the Fund where they will be verified with the original documents to the satisfaction of the Fund. The original documents will be returned across the counter to the applicant after due verification. In case the original of any document is not produced for verification, then the copies should be attested by the bank manager with his / her full signature, name, employee code, bank seal and contact number.
- iii. Further, in exceptional cases where Third Party Payments as mentioned in Section E (vii) are accepted, the investor is required to submit any one of the documentary proofs for the payout bank account.
- iv. Investors are requested to note that applications for new folio creation submitted (wherein pay-out bank details is different from pay-in bank details) without any of the above mentioned documents relating to pay-out bank account details, the pay-in bank details will be captured for redemption/ dividend payouts
- v. **DIRECT CREDIT FACILITY FOR REDEMPTION / DIVIDEND / REFUND PAYOUTS:**
 - a. **Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT):**
 1. The AMC provides the facility of 'Real Time Gross Settlement (RTGS)' and 'National Electronic Funds Transfer (NEFT)' offered by Reserve Bank of India (RBI), which aims to provide credit of redemption and dividend payouts (if any) directly into the bank account of the Unit holder maintained with the banks (participating in the RTGS/ NEFT System).
 2. NEFT is electronic fund transfer mode that operate on a deferred net settlement (DNS) basis which settles transactions in batches. Contrary to this, in RTGS, transactions are processed continuously throughout the RTGS business hours. The minimum amount to be remitted through RTGS is Rs. 2 lakhs. There is no upper ceiling for RTGS transactions. No minimum or maximum stipulation has been fixed for NEFT transactions.
 3. Unit holders can check the list of banks participating in the RTGS / NEFT System from the RBI website i.e. www.rbi.org.in or contact any of our Investor Service Centres. However, in the event of the name of Unit holder's bank not appearing in the 'List of Banks participating in RTGS/ NEFT updated on RBI website www.rbi.org.in, from time to time, the instructions of the Unit holder for remittance of redemption/ dividend (if any) proceeds via RTGS / NEFT System will be discontinued by Fund / AMC without prior notice to the Unit holder and the payouts of redemption / dividend (if any) proceeds shall be effected by sending the Unit holder(s) a cheque / demand draft.
 - b. **Direct Credit:** Tata Mutual Fund have arrangement with the following banks to directly credit the redemption/Dividend/Refund payout into the investor's Bank account: ICICI Bank Ltd.; HDFC Bank Ltd.; Axis Bank; IDBI Bank; Standard Chartered Bank; Kotak Mahindra Bank; HSBC Bank; Deutsche Bank; Citi Bank; Oriental Bank of Commerce; State Bank of India (Core banking centers only - subject to validation) to directly credit the redemption/Dividend/Refund payout into the investor's Bank account. Investors need to provide a cancelled cheque leaf having core banking account number and name of the investor printed on it for verification. The list of banks is subject to change from time to time.
 - c. In the absence of a specific request from the Unit holder exercising their choice of the mode of payment offered by the Fund from time to time, the payment of redemption /dividend proceeds shall be affected via the RTGS / NEFT mechanism only. Where this payment mode is not feasible / available, the payment of such proceeds will be made by DC / DD as may be feasible.
 - d. Any charges levied by the investor's bank for receiving payment through RTGS/NEFT will be borne by the investor. The Mutual Fund / AMC will not accept any request for refund of such bank charges.
 - e. Investors to note that the instruction to the bank for Direct Credit/ NEFT will be given by the Mutual Fund & such instruction will be adequate discharge of Mutual Fund towards redemption/dividend/ refund proceeds. Tata Mutual Fund will not be responsible in case the bank does not credit the investor's bank account with/without assigning any reason thereof or if the transaction is delayed or not effected at all for reasons of incomplete or incorrect information. Tata Mutual Fund will not be liable for any losses/claims, etc. arising on account of processing the direct credit of redemption / dividend proceeds on the basis of the Bank Account details as provided by the investor in the application form.
 - f. A separate advice regarding credit of amount(s) via electronic mode will be sent to the Unitholder. It should be noted that while the Fund

will make all efforts, there is no commitment that the electronic payment facility will be made available to all desirous investors. Applicants in cities not covered under ECS facility or in case the NEFT/RTGS details are not available will receive redemption/dividend payments, if any by cheques or demand drafts and the same will be mailed to the Unit holders.

- g. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit.
- vi. Multiple Bank Account Registration: An investor may register multiple bank accounts (currently up to 5 for Individuals and 10 for Non - Individuals) for receiving redemption/ dividend proceeds etc. by providing necessary documents and filing up of Multiple Bank Accounts Registration form.
- vii. Mode of Payment for Unit holders holding Units in Demat form Investors will receive their redemption payout/ dividend proceeds directly into their bank accounts linked to the demat accounts. Please ensure to furnish the Bank Account details. For investors, who have invested through the offline mode and subsequently dematerialized the units, Investors will receive their redemption/ dividend payouts directly into the bank account registered with their demat account ONLY irrespective of the account registered with us at the time of offline application.

H. Joint Applicants

- i. If there is more than one applicant, please fill in all details as requested in the relevant section.
- ii. Applicants should specify the mode of holding. If the mode of holding is not specified or is ambiguous, the default option for such applications will be 'Any one or Survivor'.
- iii. PAN / KYC compliance and other KYC details are mandatory for all applicants, irrespective of mode of holding.
- iv. FATCA and supplementary KYC details are mandatory for all applicants, irrespective of mode of holding
- v. In the case of joint holders and irrespective of mode of holding, the sole/first-named Applicant/unit holder will receive all account statements, dividend or redemption/ Refund payments, and all other relevant correspondences.

I. Permanent Account Number (PAN)

- i. SEBI has made it mandatory for all applicants except PAN Exempt KYC applicants (in the case of application in joint names, each of the applicants) to mention his/her Permanent Account Number (PAN) irrespective of the amount of purchase. Where the applicant is a minor, and does not possess his/ her own PAN, he/ she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government) for transacting in the securities market. PAN card copy is not required separately if KYC acknowledgement letter is made available. Tata Mutual Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed. Additionally, in the event of any application form being subsequently rejected for mismatch of applicant's PAN details with the details on the website of the Income Tax Department, the investment transaction will be cancelled & the amount may be redeemed at the applicable NAV, subject to payment of exit load, if any, please contact any of the Investor Service Centres / CAMS / Distributors or visit our website www.tatamutualfund.com for further details.

ii. PAN Exempt Investments

SEBI vide its circular dated July 24, 2012 has clarified that investments in mutual funds schemes (including investments in SIPs) of up to Rs. 50,000 per investor per year across all schemes of the Fund shall be exempt from the requirement of PAN. Accordingly, individuals (including Joint Holders who are individuals, NRIs but not PIOs, Minors) & Sole proprietary firms who do not possess a PAN ("Eligible Investors") * are exempt from submission of PAN for investments up to Rs. 50,000 in a rolling 12-month period or in a financial year i.e. April to March. However, Eligible Investors are required to undergo Know Your Customer (KYC) procedure with any of the SEBI registered KYC Registration Authorities (KRA). Eligible Investors must quote PAN Exempt KYC Reference Number (PEKRN) issued by the KRA under the KYC acknowledgement letter in the application form & submit a copy thereof along with the application form. In case the applicant is a minor, PAN/PEKRN details of the Guardian shall be submitted, as applicable. Eligible Investors (i.e. the First Holder) must not possess a PAN at the time of submission of application form. Eligible investors must hold only one PEKRN issued by any one of the KRAs. If an application for investment together within investments made in a financial year exceeds Rs. 50,000, such an application will be rejected. Fresh/ Additional Purchase & Systematic Investment Plans will be covered in the limit of Rs. 50,000. Investors may switch their investments to other Schemes. However, if the amount per switch transaction is Rs. 50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund. The detailed procedures/requirements for accepting applications shall be as specified by the AMC/Trustee from time to

time & their decision in this behalf will be final & binding.

* HUFs and other categories are not eligible for such investments.

J. Know Your Customer (KYC) Compliance:

- i. KYC registered under KYC Registration Agency (KRA):
 - a. Units held in account statement (non-demat) form: It is mandatory for the Investors to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter for all purchases/ switches/ registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP)/ Dividend Transfer Plan (DTP). Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment. SEBI has introduced a common KYC Application Form for all the SEBI registered intermediary. New investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.tatamutualfund.com. Existing KYC compliant investors of the Fund can continue the practice of providing KYC Acknowledgement Letter/ Printout of KYC Compliance Status downloaded from KRA website using the PAN at the time of investment. Once the investor has done KYC with any SEBI registered intermediary, the investor need not undergo the same process again with the Fund. However, the Fund reserves the right to carry out fresh KYC of the investor in its discretion.

Units held in electronic (demat) form: For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. In the event of non-compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any. For further details, please refer Section 'Know Your Customer (KYC) Compliance' under Statement of Additional Information available on our website www.tatamutualfund.com

- ii. Central KYC Records Registry (CKYCR): The Government of India vide their Notification dated November 26, 2015 authorized the Central Registry of Securitization Asset Reconstruction and Security Interest of India (CERSAI) to act as and to perform the functions of the Central KYC Records Registry under the said rules, including receiving, storing, safeguarding and retrieving the KYC records under the Prevention of Money Laundering Act, 2002. SEBI required all the market intermediaries to update/upload KYC details of the new customer/investors (not KYC-KRA compliant) on CERSAI's online platform. CERSAI is a centralized repository of KYC records of customers/investors in the financial sector with uniform KYC norms and inter-usability of the KYC records across the sector with an objective to reduce the burden of producing KYC documents and getting those verified every time when the customer/investors creates a new relationship with a financial entity. Central KYC (CKYC) will store all the customer/investor information at one central server that is accessible to all the financial institutions. After opening a KYC account under the CKYC, customer/investor will get a 14-digit identification number ("KYC Number") and that the same may be quoted by the investor wanting to invest in mutual funds. Further, the Mutual Fund/AMC is required to check whether the PAN of the investor has been updated in CKYCR. In case the PAN has not been updated, the Mutual Fund/AMC shall collect a self-certified copy of the investor's PAN card and update/upload the same in CKYCR. In case the Investor uses the old KRA KYC form for updating of any KYC information, such investor shall be required to provide additional/missing information only by using the supplementary CKYC form or fill the new "CKYC form".

K. Foreign Account Tax Compliance Act (FATCA) Details

- i. The Central Board of Direct Taxes (CBDT) has notified Rules 114F to 114H, as part of the Income Tax Rules, 1962, which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all account holders and/or applicants.
- ii. Applicants/Unit holders are required to mandatorily provide the relevant information for FATCA and CRS, including Ultimate Beneficial Ownership (UBO) details in case of Non-Individual investors. In case of any change in any information provided, Unit holders should ensure to advise the Fund/RTA promptly i.e. within a period of 30 days.
- iii. All Applicants/Unit holders, individuals and non-individuals, must be aware that the failure to providing all relevant details in relevant section and/or relevant forms will result in rejection of their investment application form, refund of application money, reversal of units allotted and the Fund will not be liable for any consequent loss to the Applicants/Unit holders.

- iv. Applicants like Individuals (including in the name of sole proprietorship firm), joint applicants, HUF, are required to provide details, as mentioned in this section, like Place and Country of birth, Country of Citizenship/Nationality mandatorily. If the applicant/s have any countries of tax residency other than India, details of all such countries and relevant tax identification number needs to be provided. If the space in the form is not adequate, applicants are required to attach additional sheets with information duly signed.
- v. All Non-Individuals should fill and submit a separate form for FATCA and CRS declaration. Non-Individual entities, including partnerships, (other than those listed on a recognized stock exchange in India or is a subsidiary or related or controlled by such listed company) should also fill and submit a form for Ultimate Beneficial Ownership (UBO) details.
- vi. For any questions about the tax residency or other definitions or terms used, Investors should contact their tax advisor. US citizen should include United States in the foreign country information field along with the US Tax Identification Number (TIN).
- vii. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach to the form.
- viii. Applicants should note that they also specifically authorize to disclose, share, remit in any form, mode or manner, all or any of the information provided by, including all changes, updates to such information as and when provided, to the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / associated parties / RTAs ("the Authorized Parties") or any Indian or foreign governmental or statutory or judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India and other investigation agencies without any obligation of advising the applicant of the same. Further, applicant also authorizes to share the given information to other SEBI Registered Intermediaries to facilitate single submission / updation and for other relevant purposes.
- ix. Applicant undertakes to keep the Mutual Fund informed in writing about any changes / modification to the above information in future and also undertake to provide any other additional information / documentary proof as may be required.
- x. Please note that applicants/unit holders may receive more than one request for information if they have multiple relationships/ accounts/folios. Therefore, it is important that the applicant responds to each of our request, even if they believe, they have already supplied any previously requested information.
- xi. In case any of the specified information provided by the applicant/unit holder is found to be false or untrue or misleading or misrepresenting, applicant/unit holder will be solely liable and will indemnify the Mutual Fund, its Sponsor, Asset Management Company, Trustees, their employees / associated parties and the RTAs.
- xii. In case applicant/unit holder has any of the Indicia, pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant details as may be asked for.

L. Nomination Details

As per SEBI regulations, you can assign a nominee to the investments, to whom the amounts will be payable on death of the some or all Unit holders as the case may be. It is mandatory to fill this section and sign in the specified place; even if you do not wish to nominate anybody it is mandatory for you to select the option for the same. If you wish to appoint multiple nominees, please fill up the Application Form for Multiple Nominations and submit it along with this form.

- i. The nomination can be made only by individuals applying for/ holding units on their own behalf singly or jointly. Non-Individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will sign the nomination form if the purchase application is received through a PoA holder, the nomination section should be separately signed by the unitholder.
- ii. Minor(s) can be nominated & in that event, the name, address & signature of the guardian of the minor nominee(s) along with Proof of Date of Birth of the nominee(s) and Proof of relationship with Guardian shall be provided by the unit holder.
- iii. The nominee shall not be a trust (other than religious and charitable trust), society, body corporate, partnership firm, and member of Hindu undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the policy of exchange control for the time being in force.
- iv. Nomination in respect of the units stands rescinded upon the transfer of units.
- v. Transfer of units in favour of Nominee(s) shall be valid discharge by the Asset Management Company (AMC) against the legal heirs, executors, administrators, etc.
- vi. The cancellation of nomination can be made only by those individuals who hold units in their own name, either solely or

jointly and who have originally made the nomination.

- vii. On cancellation of the nomination, the nomination shall stand rescinded & the Asset Management Company (AMC) shall not be under any obligation to transfer the units in favour of the Nominee(s).
- viii. Nomination can be made for maximum number of three nominees. In case of multiple nominees, the percentage of the allocation/ share should be in whole numbers without any decimals making a total of 100% (in the event of the unitholders not indicating the percentage of allocation/share for each of the nominees, the AMC, by invoking default option shall settle the claims equally amongst all the nominees).
- ix. Nomination will not be allowed in a folio held on behalf of a Minor.
- x. Nomination by a unit holder shall be applicable for investments in all schemes in the folio or account.
- xi. In case a folio has joint holders, ALL Joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "Joint".
- xii. Every new nomination for a folio/account will overwrite the existing nomination.
- xiii. Investors who do not wish to nominate must sign separately confirming their non-intention to nominate.
- xiv. Nomination by a unit holder shall be applicable for investments in all schemes in the folio.

M. Demat Account

- i. Investors have an option to hold the units in dematerialized form for all schemes except for the funds where the units are offered under the Daily / Weekly/ Fortnightly Dividend Options.
- ii. Applicants must ensure that the sequence of names as mentioned in the application form matches that of the account held with the Depository Participant. Client ID, Names, Address and PAN details, other KYC norms mentioned in the application form will be verified against the Depository data which will be downloaded from Depository master.
- iii. To capture correct depository account details, investors are required to submit Client Master.
- iv. Only those applications where the details are matched with the depository data will be treated as valid applications for allotment of units in dematerialised form.
- v. If the details mentioned in the application are incomplete / incorrect, not matched with the depository data, the application shall be treated as invalid and shall be liable to be rejected / units will be issued / allotted by issuing physical account statements.
- vi. For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee/AMC.
- vii. Please note that where the applicant has furnished the details of their depository accounts in the Application Form, it will be assumed that the investor has opted for allotment in electronic form & the allotment will be made only in electronic form as default.
- viii. For purchase in an Ongoing Scheme, the units will be allotted in demat form based on the applicable NAV as per the terms of the respective SID and will be credited to the Investors' demat account on weekly basis on realization of funds. For e.g. Units will be credited to Investor's Demat Account every Monday on the basis of realization status received during the last week (Monday to Friday).
- ix. All details such as address, bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Redemption requests for units held in demat mode must be submitted to DP or through Stock Exchange Platform, as applicable. Account statement (CAS) for units held in demat mode will be issued only by NSDL / CDSL.
- x. Holding / transacting of units held in demat mode shall be in accordance with the procedures / requirements laid down by the Depositories, viz. NSDL/ CDSL in accordance with the provisions under the Depositories Act, 1996 and the regulations thereunder.

N. Declarations and Signatures

- i. Signature(s) should be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India.
- ii. Thumb impressions and signatures in languages not specified in the Eighth Schedule of the Constitution of India should be attested by a magistrate or a Notary Public or a special Executive Magistrate under his/her official seal.
- iii. Applications by minors should be signed by their guardians.
- iv. In the case of an HUF, the Karta should sign on behalf of the HUF.
- v. Authorized officials should sign the form under their official designation and company seal. A list of specimen signatures of the authorized officials, duly certified and attested, should also be attached to the application form.
- vi. In the case of a trust fund, a resolution from the trustee(s) authorizing such purchase or investment should be submitted.



Debit Mandate Form NACH (One Time Mandate - OTM)

Date

[Applicable for Lumpsum Additional Purchases as well as SIP Registrations]

UMRN Office use only

Choose (✓)

- CREATE
- MODIFY
- CANCEL

Sponsor Bank Code Office use only Utility Code Office use only I/We hereby authorize **TATA MUTUAL FUND** to debit (✓) SB CA CC SB-NRE SB-NRO OtherBank A/c No.: With Bank: Bank Name & Branch IFSC MICR an amount of Rupees Amount in Words ₹ FREQUENCY (preselected) Monthly Quarterly Half Yearly As when presented (default) DEBIT TYPE Fixed Amount Maximum AmountReference / Folio No. Email Id Scheme / Plan reference No. **All Schemes of Tata Mutual Fund** Mobile

I agree for the debit of mandate processing charges by the bank whom I am authorising to debit my account as per latest schedule of charges of the bank.

PERIOD
 From
 to
 or Until Cancelled

Sign Signature of First Account Holder Sign Signature of Second Account Holder Sign Signature of Third Account Holder

1. Name as in Bank Records 2. Name as in Bank Records 3. Name as in Bank Records

- This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorising the user Entity / Corporate to debit my account, based on the instructions as agreed and signed by me.
- I have understood that I am authorised to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the user entity / corporate or the bank where I have authorised the debit.

SIP Registration / Renewal Form (For OTM Registered Investors only)

Please tick (✓) as applicable: Registration of SIP Registration of MICRO SIP Renewal of SIP.

Advisor Details (Transaction Charges for Applications routed through distributor/agents only (Kindly refer Instruction 8 overleaf))

ARN / RIA ^ Code Lotus-Pink ARN-25970	Sub-Broker ARN Code	Sub-Broker / Bank Branch Code	EUIN Code E029243
Internal Code	OR <input type="checkbox"/> Declaration for "execution-only" transaction - I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction. ^ By mentioning RIA code, I / we authorize you to share with the SEBI Registered Investment Adviser (RIA) the details of my / our transactions in the schemes(s) of Tata Mutual Fund.		
Sole / 1st Applicant Signature / Thumb Impression	2nd Applicant Signature / Thumb Impression	3rd Applicant Signature / Thumb Impression	

Investor Details	Application No. <input type="text"/>	Folio No. <input type="text"/>
1 st Holder Name	PAN <input type="text"/>	
2 nd Holder Name	PAN <input type="text"/>	
3 rd Holder Name	PAN <input type="text"/>	

First SIP Cheque Details		
Cheque No.	Cheque Amount in Rs. <input type="text"/>	Cheque Date <input type="text"/>
Bank Name	Branch	City

SIP Scheme/Option/Sub Option	Plan: <input type="checkbox"/> Regular <input type="checkbox"/> Direct	SIP Instalment Amount (₹)	Frequency (*Default) <input type="checkbox"/> Daily ^ <input type="checkbox"/> Weekly <input type="checkbox"/> Monthly * <input type="checkbox"/> Quarterly	SIP Start Date <input type="text"/>	SIP End Date (Default : 31 December 2099) <input type="text"/>
^ Daily SIP - Monday to Friday - On Business Days only					

Day of the week for weekly frequency : Monday Tuesday Wednesday (Default) Thursday Friday

<input type="checkbox"/> SIP Top-up (Optional)	Top-up Amount (Rs.) (In multiples of Rs. 500/- only) <input type="text"/>	SIP Top Up Frequency <input type="checkbox"/> Half Yearly <input type="checkbox"/> Yearly (default)	Upper SIP Amount (Rs.) <input type="text"/>
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Auto Switch Option : Applicable for Tata Retirement Savings Fund (TRSF) only, for default values refer SID.

Plan Name	Please tick the appropriate Autoswitch option (any one as per the plan)
Progressive Plan	<input type="checkbox"/> Auto Switch Option 1 (Progressive to Moderate @ age 45; Moderate to Conservative @ age 60), <input type="checkbox"/> Auto Switch Option 2 (Progressive to Conservative @ age 60) <input type="checkbox"/> No Auto Switch
Moderate Plan	<input type="checkbox"/> Auto Switch Option 3 (Moderate to Conservative @ age 60) <input type="checkbox"/> No Auto Switch

Systematic Withdrawal Plan : (Please ✓ any one) Applicable after the age of 60 of the 1st unit holder, for TRSF only.

<input type="checkbox"/> No Auto SWP	<input type="checkbox"/> Fixed SWP (Select Frequency) <input type="checkbox"/> Monthly or <input type="checkbox"/> Quarterly (Default)	<input type="checkbox"/> Fixed Amount (Frequency Monthly only) Rs. <input type="text"/>
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Declaration and Signatures : To - The Trustee, Tata Mutual Fund, Mumbai. Having read & understood the contents of SAI/SID/KIM of Tata Mutual Fund Scheme/s and terms and conditions overleaf, I/We hereby apply for the respective Units of Tata Mutual Fund Scheme/s at NAV based resale price & agree to abide by terms, conditions, rules & regulations of scheme/s. I/We hereby declare that the particulars given are correct & complete & express my willingness to make payments towards SIP installments referred above through participation in ECS/Direct Debit/Standing Instruction. The ARN Holder, where applicable, has disclosed to me/us all the commissions (trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amounts which the Scheme is being recommended to me /us.

SIGNATURE/S	Sole / 1st Unitholder Signature / Thumb Impression	2nd Unitholder Signature / Thumb Impression	3rd Unitholder Signature / Thumb Impression
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A. Instructions to fill one-time mandate (OTM)

1. Investors who have already submitted a One Time Mandate (OTM) form or already registered for OTM facility should not submit OTM form again as OTM registration is a one-time process only for each bank account. However, if such investors wish to add a new bank account towards OTM facility may fill the form.
2. Investors, who have not registered for OTM facility, may fill the OTM form and submit duly signed with their name mentioned.
3. Mobile Number and Email Id: Unit holder(s) should mandatorily provide their mobile number and email id on the mandate form. Where the mobile number and email id mentioned on the mandate form differs from the ones as already existing in the folio, the details provided on the mandate will be updated in the folio. All future communication whatsoever would be, thereafter, sent to the updated mobile number and email id. TMF / TAML reserves the right to use Electronic Mail (email) as a default mode to send various communication which include account statements for transactions done by the investor(s). The Investor(s) agree/s and acknowledge, irrespective of their registration of the above mobile number in the 'DO NOT DISTURB (DND)', "or in any similar register maintained under applicable laws, at the time of application or subsequent to the date hereof, they consent to the Bank/AMC communicating with them in any manner whatsoever on the registered mobile number with respect to the transactions carried out in their bank account(s).
4. Investors are required to provide an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered or bank account verification letter for registration of the mandate failing which registration may not be accepted. The Investors cheque/ bank account details are subject to third party verification. The investors cheque/ bank account details are subject to third party verification. In case the investor is not able to submit the Original cancelled cheque or do not have the name of the investor on the face of the cheque. Then submit any one of the following:
 - a. Copy of the bank passbook attested by bank / Original bank statement with name, address and bank account number of the investor.
 - b. A letter from the bank on its letter head certifying that the investor maintains an account with the bank, along with the information like the bank account number, bank branch, account type, the MICR code of the branch and the IFSC code.
5. Investors are deemed to have read and understood the terms and conditions of OTM Facility, SIP registration through OTM facility, the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and Addenda issued from time to time of the respective Scheme(s) of Tata Mutual Fund.
6. Date and the validity of the mandate should be mentioned in DD/MM/YYYY format.
7. Utility Code of the Service Provider will be mentioned by Tata Mutual Fund.
8. Tick (✓) on the respective option to select your choice of action and instruction.
9. The numeric data like Bank account number, Investors account number should be left padded with zeroes.
10. Please mention the Name of Bank and Branch, IFSC / MICR Code also provide An Original Cancelled copy of the cheque of the same bank account registered in One Time Mandate.
11. Amount payable for service or maximum amount per transaction that could be processed in words. The amount in figures should be same as the amount mentioned in words, in case of ambiguity the mandate will be rejected.
12. For the convenience of the investors the frequency of the mandate will be "As and When Presented"
13. The mandate will be valid till 31/12/2099
14. Please affix the Names of customer/s and signature/s as well as seal of Company (where required) and sign the undertaking.
15. Investors agree and acknowledge that they will not hold the AMC responsible for any delay and/or failure in debiting his bank account for reasons not attributable to the negligence and/or misconduct on the part of the AMC.
16. Investors agree to abide by the terms and conditions that may be intimated to them by the AMC/Bank with respect to the NACH/Direct Debit/SI from time to time.
17. The investors hereby authorize the representatives of Tata Asset Management Limited, Investment Manager to Tata Mutual Fund carrying this mandate form to get it verified and executed.
18. The investors authorize the Bank to debit their bank account for any charges towards mandate verification, registration, transactions, returns, etc, as applicable for participation in NACH/Direct Debit/SI.
19. Note: Accordingly, with effect from November 15, 2010 TMF will not accept applications for subscriptions accompanied with third party payment instruments except in exceptional situations. Third Party Payment is defined as:
 - a. Payment made through an instrument issued from an account other than that of the beneficiary investor.
 - b. In case of payments from a joint bank account, the 1st holder of the mutual fund folio has to be one of the joint holders of the Bank Account from which payment is made.
 - c. Investments from the investor's account with a different bank i.e., the pay-in & payout banks are different, if the pay-in bank mandate could not be established to be that of the investor, it will also be treated as third party investment.
 The exceptional situations where the same will not be applicable are as follows:
 - a. Payment by Parents/Grandparents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- (each regular purchase or per SIP installment);
 - b. Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions;
20. In case SIP/ Micro SIP investments are made through "Third Party Payments" i.e. payment made through an instrument issued from a bank account other than that of the first named applicant/ investor mentioned in the application form, Investors are required to additionally fill up and submit the "Third Party Declaration Form" (available at our ISCs and website www.tatamutualfund.com) along with the SIP enrollment form.
21. The investor agrees to abide by the terms and conditions of NACH facility of NPCI, Direct Debit facility of Banks. Tata Mutual Fund (TMF) / TAML, its registrars and other service providers shall not be held responsible or will not be liable for any damages and will not compensate for any loss, damage etc. incurred to the investor. The investor assumes the entire risk of using this facility and takes full responsibility. Investor will not hold TMF / TAML, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the

specific SIP date due to various clearing cycles of Auto Debit / local holidays. TMF shall endeavor to register the one time mandate and SIPs through NACH however if for any reason what so ever the registrations of OTM is unsuccessful; TMF shall endeavor to register the SIP through other debit modes like Direct Debit, Standing Instructions etc.

- B. Instructions for SIP Registration form (OTM already registered)
 1. SIP Registration form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box () where boxes have been provided. Registration form complete in all respects, should be submitted at any of the Official Point of Acceptance of Tata Mutual Fund.
 2. New Investors who wish to enroll are required to fill (i) OTM Mandate Form (ii) SIP Registration Form and (iii) the respective Scheme Application form (included in the Key Information Memorandum). New Investors can apply for SIP into respective Scheme / Plans / Option without any existing investment /folio.
 3. This SIP registration form has to be filled where a onetime mandate is already registered in a folio for a bank account, and there is no need of a separate cheque to be given along with the SIP Registration Form.
 4. Where the mandate form and the SIP registration form are submitted together, debits for the SIP may happen only on successful registration of the mandate by the Unit holder(s) bank. The Fund / AMC would present the SIP transactions or lumpsum purchase transactions without waiting for the confirmation of the successful registration from the Unit holder(s)' bank.
 5. In case the onetime mandate is successfully registered, new SIP registration will take upto five days. The first debit may happen any time thereafter, based on the dates opted by the Unit holder(s).
 6. W.e.f 1st January 2011, KYC is mandatory for all investors including SIP investments. This is a one-time KYC compliance process, a copy of the KYC compliance letter is mandatory to be submitted while investing the amount for the first time. Existing investors need to comply and submit KYC during Renewal of SIP if not submitted earlier. Applications for subscriptions without a valid KYC compliance may be rejected. In the event of non-compliance of KYC requirements, the Trustees/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holding's of the investors at the applicable NAV, subject to payment of exit load (as applicable) and recovery of unamortized NFO expenses. KYC is required for Micro SIP as well. Please refer to SAI for more details.
 7. Investments through distributors: As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI. Employee Unique Identification Number (EUN): Further, SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUN obtained by him/her from AMFI in the Application Form. EUN would assist in addressing any instance of mis-selling even if the employee/ relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor please ensure that the EUN is correctly filled up in the Application Form. However, if the transaction is executed without any interaction or advice of the employee/ relationship manager / sales person of the distributor the EUN box may be left blank. In this case you are required to provide a duly signed declaration to this effect in the form. Overseas Distributors: Overseas Distributors are exempt from obtaining NISM certification and AMFI registration as per AMFI circular No. CIR/ ARN-14/12-13 dated July 13, 2012 and the EUN requirement as per AMFI Circular No.135/BP/33/2012-13 dated December 31, 2012. However, such Overseas Distributors are required to comply with the guidelines/ requirements as may be issued by AMFI /SEBI from time to time and also comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors. New cadre distributors: Postal agents, retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/ the AMC from time to time as new cadre distributors are permitted to sell eligible schemes of the Fund. However these schemes are not eligible to be sold by such distributors. In case your application for subscription is receive through such distributor, it is liable to be rejected.
 8. Transaction Charge: In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, TAML/TMF will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the Transaction Charges). Transaction Charge of Rs. 150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested. Transaction charges in case of investments through SIP. Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of instalments) amounts to Rs. 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 instalments. Transaction Charges shall not be deducted:
 - a. where the Distributor of the investor has not opted to receive any Transaction Charges
 - b. for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
 9. In case there are more than one OTM mandates registered for the folio, investor has to specify the Bank Name and the account number which needs to be debited for the SIP. In case the bank name and the account numbers are not mentioned, or there is any ambiguity, the SIP request is liable for rejection.
 10. Investors should indicate the Plan (viz. Direct Plan/ Regular Plan) for which the subscription is made by indicating the complete scheme name with the Plan, option and sub option in the appropriate box provided for the purpose in the application form. Default options: If Growth or Dividend Option is not mentioned: Growth; Default Sub-Option: Dividend re-investment option. In case of valid applications received without indicating any choice of Plan, the application with be processed for the Plan as under: Default under Direct / Regular Plan:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not Mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

11. In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.
12. The provisions mentioned in the respective SID regarding Applicable NAV, Risk Factors, Load etc. shall be applicable. The provision for "Minimum Application Amount" as specified in the respective SID will not be applicable for SIP Investments. e.g. the minimum application amount for new investor in Tata Balanced Advantage Fund – Growth Option is Rs.5000/-. However, in case of SIP investments, an investor can enter the Scheme with minimum amount of Rs.150/-.
13. Minimum application amount for Daily, Weekly or Monthly SIP Option – 12 instalments of Rs. 150/- each and in multiples of Re. 1 thereafter. For Quarterly SIP option – 4 instalments of Rs. 1,500/- each and in multiples of Re. 1 thereafter. For MICRO SIP maximum SIP amount can be Rs.4000/- Per Month or Rs. 12000/- Per Quarter across all his folios.
14. Daily SIP will be processed on all business days from Monday to Friday. Daily SIP will be registered for a maximum period of 5 years only. It is mandatory to mention the SIP start date and SIP end date, in case the form is received after the SIP start date the SIP will start as per the following business rules:
 - i. Daily SIP: From the date of confirmation of registration
 - ii. Weekly SIP: from the SIP Day as required post the confirmation of registration (default : Wednesday).
 - iii. Monthly and Quarterly: From the same date as the SIP start date however from following month.

If the frequency is not mentioned, then the default frequency is Monthly. If the SIP period for monthly and Quarterly Frequency is not specified, SIP will be registered to start after 10th March 2019 subject to mandate being registered. If end date is not specified, SIP will be registered till 31st December 2099 or end date of mandate, whichever is earlier. Note, daily SIP will be registered for a maximum period of 5 years only.
15. If any time during the SIP period, the onetime mandate is to be modified to reduce the validity period which is more than SIP end period registered through OTM, investor should first cancel the SIP and thereafter modify the OTM end period.
16. While the Tata Mutual Fund (Fund) and Registrar and Transfer Agent (RTA, CAMS) reserve the right to enhance the SIP period to ensure minimum installments as per respective scheme offer documents, even if the investor has submitted the form late or requested for a period less than minimum installments, they may reject the applications for less than minimum installments.
17. In case of Micro SIP application without PAN, the investor/s hereby declare that they do not have any existing Micro SIPs with Tata Mutual Fund which together with the current application will result in aggregate investments exceeding Rs. 50,000 in a year.
18. An investor can opt for Monthly or Quarterly frequency. The default frequency is monthly. An investor shall have the option of choosing for 1 or more than 1 SIP in the same scheme and in the same month.
19. The default option in a case end date for enrolment period will be 31st December 2099. In case an investor, subsequently intends to discontinue the same, a written communication thereof will be required to be furnished. In case the SIP end date is not mentioned while submitting the application, the SIP mandate will be construed to be 31st December 2099, till instruction to the contrary is received from the investor.
20. Instructions for Any day SIP:
 - a. In case of ambiguity of SIP date, the default date will be considered as 10th of every month/quarter.
 - b. Investors should take note that despite the date of debit of the bank account as mentioned the NAV applicability will be on the basis of the provision of NAV applicability as mentioned in the SID of the respective scheme.
 - c. If the date of debit to our account happens to be a non-business day as per the Mutual Fund, execution of the SIP will happen on the day of holiday & allotment of units will happen as per the Terms & Conditions listed in the KIM/SID/SAI of the Mutual Fund.
21. Allotment of units would be subject to realisation of credit.
22. In case there are Three consecutive SIP transaction reversals, the subsequent SIP instalments will be automatically ceased. Since the SIP ceasure takes 7 working days to be executed, for SIPs lower than monthly frequency it is likely that the investors will receive the debit requests beyond the 3rd unsuccessful SIP. TMF will not be liable for any charges / return charges by the bank for such debits. Note that even if we receive the credits for any subsequent SIPs post 3 instalments upto the date of such involuntary SIP ceasures, we will allot the units. SIP amounts received by us post ceasures, will be refunded to the investors.
23. Top-up SIP is a facility whereby an investor has an option to increase the amount of the SIP Installment by a fixed amount at pre-defined intervals. This will enhance the flexibility of the investor to invest higher amounts during the tenure of the SIP. Terms and conditions of top-up SIP are as follows:
 - i. The Top-up option must be specified by the investors while enrolling for the SIP facility.
 - ii. The minimum SIP Top-up amount is ₹500 and in multiples of ₹500.
 - iii. The Top-up details cannot be modified once enrolled. In order to make any changes, the investor must cancel the existing SIP and enroll for a fresh SIP with Top-up option.
 - iv. In case of Monthly SIP, Half-yearly as well as Yearly frequency are available under SIP Top-up. If the investor does not specify the frequency, the default frequency for Top-up will be considered as Yearly.
 - v. In case of Quarterly SIP, only the Yearly frequency is available under SIP Top-up.
 - vi. Top-up SIP will be allowed in all schemes in which SIP facility is being offered.

- vii. Investors can opt for an upper limit for the SIP with top up facility. Maximum amount of debit (SIP+Top-Up) per instalment should not exceed the upper limit of the OTM mandate registered. The investment SIP Top up will be discontinued once the SIP upper limit is reached. However the SIP will continue till the entire enrolment period as opted by the investor.

e.g.

- a. SIP application without first cheque:
SIP enrollment period: 2 Jul 2021 to 2 Dec 2025;
Monthly SIP amount: Rs. 2000
Top Up Amount: Rs. 500;
Top Up frequency: Half yearly.
Upper SIP Amount: Rs. 3000

From date	To date	Monthly SIP Installment (₹)	SIP Top Up Amount (₹)	Total Amount of SIP (₹)
2-July-21	2-Dec-21	2000	NA	2000
2-Jan-22	2-Jun-22	2000	500	2500
2-Jul-22	2-Dec-22	2500	500	3000
2-Jan-23	2-Dec-25	3000	-	3000

- b. When SIP is accompanied with the first purchase the Top Up will apply from the first SIP triggered transaction.
SIP enrollment period: 2 Jul 2021 to 2 Dec 2025;
Monthly SIP amount: Rs. 2000
Top Up Amount: Rs. 500;
Top Up frequency: Half yearly.
Upper SIP Amount: Rs. 3000

From date	To date	Monthly SIP Installment (₹)	SIP Top Up Amount (₹)	Total Amount of SIP (₹)
2-Aug-21	2-Jan-22	2000	NA	2000
2-Feb-22	2-Jul-22	2000	500	2500
2-Aug-22	2-Jan-23	2500	500	3000
2-Feb-23	2-Dec-25	3000	-	3000

24. Procedure for Cancellation of Existing SIP: Investor needs to submit a letter from the investor OR the prescribed SIP Discontinuity form, duly completed and signed by all the unit holders. This request should be received to us at least 15 business days prior to the next due date of SIP.
 25. TAML reserves the right to reject any application without assigning any reason thereof. TAML in consultation with Trustees reserves the right to withdraw these offerings, modify the procedure, frequency, dates, load structure in accordance with the SEBI Regulations and any such change will be applicable only to units transacted pursuant to such change on a prospective basis.
- C. TERMS AND CONDITIONS FOR ONE TIME MANDATE**
- C.1. General**
1. One Time Mandate (OTM) is a facility (herein referred as 'facility') whereby the Unit holder(s) can register a onetime mandate to debit their bank account up to a certain limit per transaction, as per their choice, with Tata Mutual Fund ('Fund') and authorizing the Fund or Tata Asset Management Limited ('TAML') and the bank to debit their bank account for payment towards various purchases or SIP instalments submitted through various modes offered or as may be offered from time to time by TAML.
 2. This facility is an authorization to the bank, as indicated by the Unit holder(s) in the OTM form, to debit their bank account up to a certain limit in a particular folio per registration per transaction, based on their instruction to the Fund, whenever they choose to invest or start a SIP.
 3. Unless otherwise specified, the term 'mandate' in these terms and conditions refers to the specific bank and bank account number of the investor/s or unit holder/s as mentioned by them in the OTM form (mandate form) to be used for debits for payment towards lump sum purchases or SIP instalments.
 4. This facility is available to all categories of investors who are eligible to invest in the schemes of the Fund from time to time. TAML reserves the right to restrict or withdraw or discontinue the OTM facility to certain categories of investors or to any specific investor anytime at its discretion without assigning any prior reason thereof.
 5. To avail of this Facility, the investors/Unit holder(s) of the Fund shall be required to submit the onetime mandate, complete with all the details in the designated mandate form. TAML may in its absolute discretion and in the Unit holder(s) interest, request the Unit holder(s) for a verbal, fax or written confirmation of any registration request or subsequent transaction request and/or any additional information with respect to the mandate or Unit holder(s) authorization.
 6. When a mandate is successfully registered with unit holders' bank and upon confirmation from the Fund, the Unit holder(s) shall have the flexibility to make lump sum purchases or register new SIPs in any of the schemes through various modes not limited to physical mode without a cheque, or any other mode introduced in future or to any other mode to which this facility is extended in future; up to the maximum amount of the mandate so registered. There is no requirement of filling a mandate form every time for a new SIP, as long as the amount of the instalments for the SIPs registered are within the mandate amount.
 7. In a folio, the Unit holder(s) can register only a single onetime mandate with a particular bank account number. In other words, for the same bank account number, the unit holder(s) cannot submit more than one mandate in a folio. However, the Unit holder(s) can register multiple mandates of different bank account numbers maintained with the same bank or different banks.
 8. Mobile Number and Email Id: Unit holder(s) should mandatorily provide their mobile number and email id on the mandate form. Where the mobile number and email id mentioned on the mandate form differs from the ones as already existing in the folio, the details provided on the mandate will be updated in the folio. All future communication whatsoever would be, thereafter, sent to the updated mobile number and email id.
 9. Default Mandate: Where unit holder/s register more than one mandate in a folio various periods of time. The last updated successfully registered mandate would be treated as the Default Mandate. In the absence of any specific bank account number mentioned for lump sum purchases or new SIP registrations, default mandate and it's bank account will be considering for debiting towards payment of additional purchases and SIPs.
 10. Modification of the Mandate: Unit Holder(s) have the option to modify the mandate to a higher amount by submitting the OTM - NACH Update/ Cancellation form by ticking on the provision in the form "AMEND" and providing all details on the mandate, duly

- signed by all the Unit holder(s) and the bank account holder(s) and submit it to TAML/RTA. Request on any other forms or paper will not be accepted/ processed and will be rejected. The new higher amount will be applicable only after confirmation of successful registration from the Unit holder(s) bank. In case where the unit holder chooses to reduce the existing mandate amount, he should discontinue the existing SIPs (covered under the higher mandate amount) to avoid failed transaction or reversals.
11. Cancellation of the Mandate: Unit holder(s) will have to submit the OTM - NACH Update/ Cancellation form by ticking on the provision in the form "CANCEL" and providing all details on the mandate, duly signed by all the Unit holder(s) and the bank account holder(s) and submit it to TAML/RTA. Request on any other forms or paper will not be accepted or processed and will be rejected. In case of cancellation, future instalments of all SIPs registered under the said mandate will also stand to be ceased. Unit holders are requested to send mandate cancellation request at least 15 days in advance duly signed. Any debit towards purchase or SIP instalments during the intervening period may be processed and Unit holder(s) account would be debited. The unit holders' agree that the cancellation/termination/ withdrawal request is an authority to TAML/Registrar to instruct the debit bank on discontinuation of onetime mandate and Customer will not hold Bank responsible for any Standing Instruction cancellation based on TAML instruction.
 12. Expiry of the Mandate: The mandate will expire on 31st December 2099. As a result of the expiry of the mandate, future instalments after expiry date of all SIPs registered under the said mandate may also automatically cease.
 13. TAML reserve the right to reject any application without assigning any reason thereof.
 14. The investor thereby declares that the particulars in one time mandate and any subsequent transactions provided will be correct and complete.
 15. Please refer the SID, SAI and Key information Memorandum, all Instructions, Addenda issued from time to time and available on Fund's website towards Applicable NAV, Risk Factors, Loads and all other information related to various requirements of the respective Scheme/ Plan before investing. It is deemed that the investor has agreed to all the terms and conditions of the scheme, as prevailing on the date of the application and investment.
 16. Unit holder(s) hereby confirms, acknowledges and undertakes to make payments for subscription of units from their respective bank account(s) only in compliance with applicable provisions relating restriction on third party payments as detailed in the SID/ SAI and that the payment will be through legitimate sources only.
 17. The Mutual Fund, its Registrars, Banks and other service providers shall not be liable for, nor be in default by reason of, any failure or delay in completion of its obligation under this facility, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riots, strike, mutiny, resolution, fire, flood, fog, war, lightning, earthquake, change of Government policies, unavailability of bank's computer system, force majeure events, or any other cause of peril which is beyond their reasonable control and which has the effect of preventing the performance of contract by them.
- C.II. Mandate Registration Related
1. Banks and the branches which are available for the facility of onetime mandate registration may change from time to time. Please note that the list of banks and branches may be modified/updated/changed/removed at any time in future at the sole discretion of TAML without assigning any reason or prior notice. Some banks and branches may levy charges (in whatsoever manner) for mandate registration and /or transactions to their bank account holders, which will be borne by the account holder only and will not be borne by TAML or the Fund.
 2. The onetime mandate form signed by the Unit holder(s) and the account holder(s) will be lodged by TAML /RTA at its discretion, depending on the availability of the facility with different banks either under NACH (Debits)/ or where TAML may have a specific Direct Debit tie-up with the bank. Unit holder(s) agree to have authorized TAML or its representatives to register the mandate under any of the available facility of NACH (Debits) Direct Debits/ Standing instructions. The mandates would be lodged by TAML / RTA within a period of ten to thirty days based on NACH processing timelines, without any responsibility on the part of TAML.
 3. The responsibility of providing correct bank account information the onetime mandate or any other application form for this facility solely rests with the Unit holder(s) and TAML / Fund/ RTA/ Banks/ Service Providers will not be responsible or liable for any loss, claims, liability that may arise on account of any incorrect and / or erroneous data/ information supplies by the Unit holder(s).
 4. Unit holder(s) need to provide along with the mandate form an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered or bank account verification letter for registration of the mandate failing which registration may not be accepted. The Unit holder(s) cheque/bank account details are subject to third party verification.
 5. In case of folios where the mode of holding is 'Joint', the mandate has to be signed by all the joint account holders and it would be expressly understood that the signatories to the mandate have granted an express instruction to TAML /RTA to treat the mode of holding to 'Anyone or Survivor' for availing this facility only specifically through SMS or any other mode as may be offered by TAML, so that these facilities can be availed by any of the joint Holders.
In case of unit holder(s) other than the individuals, it is expressly understood that the signatories to the mandates are authorized and empowered to do so and transact using the said facility.
The Fund/TAML/RTA would purely act based on the valid mandate as well as transactions submitted, and all the Unit holder(s) would be bound by all the terms and conditions and would not hold the Fund/ TAML /RTA for any loss or potential loss, in whatsoever manner.
 6. It will be the sole responsibility of the unit holder(s)' bank and its branch to ensure proper registration of the Mandate and confirm registration. It is expressly clarified that TAML /RTA/Service providers only act as a unit holder's messenger to unit holders' bank to register the mandate and will not be responsible for any action or inaction on part of the unit holders' bank. By signing the onetime mandate form, Unit holder(s) and the bank account holders hereby agree to the authorized TAML/RTA to register the mandate and process any transactions received thereafter.
 7. If no confirmation of registration or rejection is received from unit holders' bank, TAML /RTA/it's agents will deem the mandate to be as registered. The Fund will endeavor to inform the Unit holder(s) through email/SMS for cases where confirmation on successful registration/ rejection of the mandate is received from the Unit holder(s) bank.
 8. The Unit holder(s) agree that the Fund/ TAML /RTA and their agents shall not be held liable for any unsuccessful registration and or transaction due to any action or inaction of the Unit holder(s) bank including but not limited to reasons mentioned below and agree to indemnify the Fund/ TAML /RTA for all liabilities, losses, damages and expenses which they may consequent sustain or incur either directly or indirectly.
- a. Loss of the mandate forms in transit from point of acceptance of the form to RTA head office and further to the Unit holder(s)' bank branch;
 - b. Non-acceptance or rejection of the mandate for whatsoever reason by the Unit holder(s)' bank branch, with or without any reason assigned by the Unit holder(s) bank;
 - c. Non-registration of the Debit Mandate by the Unit holder(s)' bank and branch;
 - d. Deemed registration due to non-confirmation of registration or rejection by the bank and any subsequent rejection of debit of bank account for funds;
 - e. Non availability of funds in the bank account of the Unit holder(s) at the time of debit;
 - f. Rejection of registration or transaction debit for any reason or without assigning any reason whatsoever.
 - g. Signatories to the mandates or transaction debit for any reason or without assigning any reason whatsoever.
 - h. Any late registration of the onetime mandate with the bank for whatsoever reason or rejection of lump sum purchases or SIP registration or instalments with or without any reason, and will not be liable for any transactions not processed or reversed or rejected or any late debits to the bank account, till the mandate registration is successful.
9. The Investor agrees to abide by the terms and conditions of NACH facility of National Payment Corporation of India (NPCI), as applicable at the time of investment and as may be modified or amended from time to time.
- C.III. Transaction Related
1. Unit holder(s) of the Fund can start investing using this Facility only after successful registration of the onetime mandate with their bankers and receipt of confirmation letter/SMS/email from TAML.
 2. Unitholder/s or Investors can make additional purchases; start new SIPs in any of the schemes of Tata Mutual Fund using this facility and through physical forms or any facility added in future.
 3. Where multiple mandates with different bank account numbers are registered in a folio, the Unit holder(s) will have to specify the bank account from which the debit towards lump sum purchases, SIP registration should happen. In the absence of any such instruction, default mandate would be used for debiting towards lump sum purchases, new SIP registration subject to the mandate amount being sufficient to process such transactions.
 4. The Unit holder(s) hereby agrees and confirms that the Fund is authorized to rely on any instruction received or purported to have been received from the Unit holder(s) through physical mode or through any other facility, as offered/ introduced by Fund/ TAML from time to time and such instructions shall be conclusive and binding on the Unit holder(s).
 5. Applicable NAV for the transactions will be dependent upon the time of receipt of the transaction through physical mode into TAML or RTA offices or server, electronically time-stamped date and time of realization of clear fund through banking channels, as per detailed provisions mentioned in Scheme Information documents and will be treated on par transactions received through other modes. For the purpose of this Facility, such TAML/RTA offices/servers would be considered as an Official Point of Acceptance of the transaction.
 6. It may happen that some transaction may be rejected by the Unit holder(s) bank. The Bank may charge the Unit holder(s) for any failed transactions and it will have to be borne by the Unit holder(s) and not by the Fund or TAML. The Fund may endeavor to give preference to the SIP instalments and the lump sum purchases may be debited on the following days.
 7. The bank account of the customer may be debited towards purchases either on the same day of due date or within one to seven business days depending on NACH settlement cycles. TAML/ RTA shall attempt to settle the transaction and debit the bank account by requesting the registered bank for release of funds generally within a period of one to seven banking working days. The investor undertakes to keep sufficient funds in their bank accounts till the date of debit. However, in case of non-receipt of the funds, for whatsoever reasons, the transaction shall stand cancelled/null and void and the units allotted, if any would be reversed. If the date of debit to the investor's account happens to be a non Business Day as per the Mutual Fund, execution of the Direct Debit / SI may happen on non business day however the allotment of Units will happen as per the terms and conditions listed in the SID, SAI, KIM and all relevant Addenda of the scheme concerned.
 8. The Unit holder(s) shall check their bank account records carefully and promptly. The Unit holder(s) will promptly inform the Fund in case of any erroneous or unauthorized transaction/s being processed, any erroneous debits. The Unit holder(s) should inform the Fund for such discrepancy within a period of ten days. Failing which it will be deemed that there is no any discrepancy in the transactions which were processed.
 9. If the transaction is delayed or not effected at all for reason of incomplete or incorrect information or due to any reason by the investor's banker, the investor would not hold the Mutual Fund or the Bank responsible.
 10. For the purpose of lump sum purchases, SIP instalments, the investor and/or bank account holders authorizes TAML, its registrars, bankers, correspondent bankers and service providers, to raise a debit on the mentioned account with the bank branch. The investor and/or bank account holders hereby authorizes the bank to honor all such requests received through TAML, its registrars, bankers and service providers to debit their Account with the amount requested, for due remittance of the proceeds to TAML as per the mandate. The investor/s or the bank account holders shall not dispute or challenge any valid debit, raised under this facility, on any ground whatsoever. Investors will not have any claim against TAML, service providers, bankers, correspondent bankers and other service providers jointly and or severally indemnified, from time to time, against all claims, actions suits, for any loss, damage, costs, charges and expenses incurred by them, by reason of their acting upon the instructions issued by the named authorized signatories/beneficiaries.
Investors agree that TAML may discontinue OTM facility as well as any SIP registrations for any investor/ folio entirely at its discretion and advice banks for cancellation of Standing Instruction in case one or more debits are rejected and funds not received for any reason.
The unit holder shall always abide by the aforesaid terms and conditions while availing the facility and hereby undertake not to misuse the same and in the event of any damage shall indemnify TAML/RTA for any loss arising there from.
TAML may amend the above terms and conditions, at any time without prior notice to the unit holders and such amended terms and conditions will there upon apply to and will be binding on the unit holders.



TATA MUTUAL FUND

Mulla House, Ground Floor, M.G. Road, Fort, Mumbai - 400 001
SYSTEMATIC TRANSFER PLAN FORM (Including Flex STP)



1. ADVISOR DETAILS

Refer Instruction 2.

ARN / RIA [^] Code Lotus-Pink ARN-25970	Sub-Broker ARN Code	Sub-Broker / Bank Branch Code	EUN Code E029243
Internal Code	OR <input type="checkbox"/> Declaration for "execution-only" transaction - I/We hereby confirm that the EUN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction. [^] By mentioning RIA code, I / we authorize you to share with the SEBI Registered Investment Adviser (RIA) the details of my / our transactions in the schemes(s) of Tata Mutual Fund.		
Sole / 1st Applicant Signature / Thumb Impression	2nd Applicant Signature / Thumb Impression	3rd Applicant Signature / Thumb Impression	

2. INVESTOR DETAILS

Folio No. _____

1 st Holder Name			PAN
C-KYC	Date of Birth D D / M M / Y Y Y Y	Mobile No.	Mobile belongs to <input type="checkbox"/> Self <input type="checkbox"/> Parent <input type="checkbox"/> Spouse <input type="checkbox"/> Child
2 nd Holder Name			PAN
C-KYC	Date of Birth D D / M M / Y Y Y Y	Mobile No.	Mobile belongs to <input type="checkbox"/> Self <input type="checkbox"/> Parent <input type="checkbox"/> Spouse <input type="checkbox"/> Child
3 rd Holder Name			PAN
C-KYC	Date of Birth D D / M M / Y Y Y Y	Mobile No.	Mobile belongs to <input type="checkbox"/> Self <input type="checkbox"/> Parent <input type="checkbox"/> Spouse <input type="checkbox"/> Child

3. PURPOSE OF FORM (tick any one)

Fresh Registration Cancellation

4. SYSTEMATIC TRANSFER DETAILS

Flex STP <i>Refer Instruction 5</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No (Default)	Flex STP is available for Monthly and Quarterly frequencies; Flex STP is not available from "Daily / Weekly" dividend plans of the source schemes; Flex STP is available only in "Growth" option of the target scheme.
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Scheme Details

Source Scheme / Plan / Option	
Target Scheme / Plan / Option	
Target Scheme Sub Option	Div. Payout Option: (select any one) <input type="checkbox"/> Div. Reinvest <input type="checkbox"/> Div. Payout

Transfer Plan Details (Select any one) Flex STP is applicable only under Fixed Amount Transfer Plan.

<input type="checkbox"/> Fixed Amount Transfer Plan (FATP) / 1 st Installment for Flex STP	Amount in Rs. ₹ _____	Amount in Words
<input type="checkbox"/> Fixed Units Transfer Plan (FUTP)	Number of Units	Units in Words
<input type="checkbox"/> Capital Appreciation Transfer Plan (CATP)		<input type="checkbox"/> Dividend Transfer Plan (DTP)

Transfer Frequency (Select any one - Not Applicable for Dividend Transfer Plan)

<input type="checkbox"/> Daily	Only from Monday to Friday [In case any day is a non-business day for any one of the schemes (either STP from or STP to scheme) the STP will be processed as per the matrix provided on our website www.tatamutualfund.com .]	
<input type="checkbox"/> Weekly	<input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday (Default) <input type="checkbox"/> Thursday <input type="checkbox"/> Friday	In case the day of STP is a non business day the request will be considered for the next business day.
<input type="checkbox"/> Monthly	Days of the Month (Select any one)	
<input type="checkbox"/> Quarterly	<input type="checkbox"/> 1 st <input type="checkbox"/> 7 th <input type="checkbox"/> 10 th <input type="checkbox"/> 20 th <input type="checkbox"/> 28 th	

Enrolment Period (Not Applicable for Dividend Transfer Plan)

Start Date D D / M M / Y Y Y Y	End Date D D / M M / Y Y Y Y	OR Number of Installments / Transfers
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5. DECLARATION AND SIGNATURES

I/We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents including the key information Memorandum and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ("Fund") indicated in this application form. I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any disputes regarding the eligibility, validity and authorization of my/our transactions. The ARN holder (AMFI registered Distributor) has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him / them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. Date _____

1 st Applicant Signature / Thumb Impression	2 nd Applicant Signature / Thumb Impression	3 rd Applicant Signature / Thumb Impression
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Acknowledgement Slip Sr. No.: _____

Received from Mr./Ms./M/s. _____ Folio No. _____ STP request from Scheme _____ to Schemes _____ for Flex FATP FUTP CATP DTP for Amount (₹) _____ / Units _____ Subject to verification.

General Instructions

- a. This enrolment form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made on the application form, the sole/all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same. This enrolment form, complete in all respects, should be submitted at any of the Official Points of Acceptance of Tata Mutual Fund. Incomplete enrolment form is liable to be rejected.
- b. Unitholders are advised to read the Scheme information Document of the respective Scheme(s) i.e. Transferor and Transferee and Statement of Additional Information carefully.
- c. Unitholders must use separate enrolment forms for different Schemes/Plans/Options.
- d. The form should be signed as per the mode of holding in the folio.
- e. The STP Facility is available only for units held / to be held in Non - demat Mode.

Instructions for Systematic Transfer Plan (STP)

1. There are four OPTIONS:
 - a. Fixed amount: Fixed amount will be transferred to any Transferee scheme of Tata MF, on the days mentioned under Transfer Frequency below, subject to the terms and conditions of the schemes.
 - b. Fixed units - Fixed units will be transferred to any other scheme of Tata MF, on the days mentioned under Transfer Frequency below, subject to the terms of the scheme.
 - c. Capital appreciation: The capital appreciation amount as on the dates mentioned below will be transferred to any other scheme of Tata MF, subject to the terms of the scheme.
 - d. Dividend amount / Dividend sweep: Dividend sweep is possible only if the investor has opted for Dividend reinvestment. Dividend sweep is not possible if the investor has opted for dividend payout.
 - i. Dividend declared will be automatically invested into scheme/plan of Tata Mutual Fund, mentioned by the unit holder. E.g. Mr. X has units in TATA Dynamic Bond Fund - Dividend reinvestment option and has opted for Dividend sweep to Tata Banking & PSU Debt Fund - Growth Option. As and when dividend is declared in TATA Dynamic Bond Fund, the dividend will be directly transferred to Tata Banking & PSU Debt Fund - Growth option. The NAV applicability of the Sweep In Scheme will be on the basis of the provision mentioned in the SID of the respective scheme and on the availability of funds in the Switch In Scheme and the actual payout of the Dividend in the Source scheme.
 - ii. Please note that there will be no entry of dividend reinvestment in the scheme where the dividend has been declared and the description in the scheme where the investor has opted dividend sweep will be Dividend Sweep Out.
 - iii. The frequency of transfer will be dependent on the dividends declared in the scheme where the investment has been made.
 - iv. There is no minimum and maximum amount under this option.
 - v. Investor need not mention the STP start date and the END date for Dividend Transfer Plan. The same will be registered on receipt of the application at the registrar back office. Also, the investor should send an intimation in case the ceasure of the DTP is required.
2. Transfer frequency:
 - a. Monthly and Quarterly:
 - i. This facility is available under fixed Amount/Units and Capital Appreciation.
 - ii. The STP dates are 1st / 7th / 10th / 20th and 28th of every month.
 - iii. The STP dates for quarterly STP are 1st / 7th / 10th / 20th and 28th. The quarter will be taken in to consideration from the first STP month i.e. if the first STP date is 10th Aug 2020, then the next STP will take place on 10th Nov 2020 and then on after every 3 months.
 - iv. If any of the selected days is a non-business day, then the request will be processed immediately on the next Business Day.
 - b. Weekly:
 - i. This facility is available under fixed Amount/Units/Capital Appreciation.
 - ii. The investor will have to choose a day of his/her choice. In case of any ambiguity i.e. if more than one options are selected or no option is selected the default will be Wednesday. (if the STP date is a non-business day, then the request will be processed immediately on the next Business Day).
 - c. Daily (Business Days):
 - i. This facility is available under fixed Amount.
 - ii. If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date/ Day and the same will be considered for the purpose of determining the applicability of NAV.
 - e. The Unitholder should submit the duly filled in STP Enrolment Form at least 7 days prior to the first STP date.
 3. Transfer Amount:

In the fixed amount option, the minimum amount to be transferred would as follows:

 - a. For Monthly STP: Where the Transfer to scheme is any other than scheme than Tata India Tax Savings Fund a minimum of ₹ 500/- and in multiples of ₹ 1/- . Where the Transfer to scheme is Tata India Tax Savings Fund the minimum amount to be transferred would be a minimum of ₹ 500/- and in multiples of ₹ 500/- thereof.
 - b. For Quarterly STP: Where the Transfer to scheme is any other than scheme than Tata India Tax Savings Fund a minimum of ₹ 1000/- and in multiples of ₹ 1/- . Where the Transfer to scheme is Tata India Tax Savings Fund the minimum amount to be transferred would be a minimum of ₹ 500/- and in multiples of ₹ 500/- thereof.
 - c. For Daily STP: Where the Transfer to scheme is any other than scheme than Tata India Tax Savings Fund a minimum of ₹ 500/- and in multiples of ₹ 1/- . Where the Transfer to scheme is Tata India Tax Savings Fund the minimum amount to be transferred would be a minimum of ₹ 500/- and in multiples of ₹ 500/- thereof.
 - d. For Weekly STP: Where the Transfer to scheme is any other than scheme than Tata India Tax Savings Fund a minimum of ₹ 500/- and in multiples of ₹ 1/- . Where the Transfer to scheme is Tata India Tax Savings Fund the minimum amount to be transferred would be a minimum of ₹ 500/- and in multiples of ₹ 500/- thereof.
 4. Minimum Installments:
 - a. For fixed amount:
 - i. For amount greater than or equal to ₹ 2000/-: The minimum number of installments would be 3.
 - ii. For amount greater than or equal to ₹ 1000/- however less than ₹ 2000/-: The minimum number of installments would be 6.
 - iii. For amount greater than or equal to ₹ 500/- however less than ₹ 1000/-: The minimum number of installments would be 12.
 - b. For fixed Units the minimum number of installments should be 3.
 - c. The investor has an option to select the number of installments for transfer. In case the investor has selected the 'from date' and 'to date' the number of installments will be ignored.
 - d. In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.
 - e. Investor should mention the STP Start date & End date (not applicable in case of dividend transfer plan).

- i. In case the Start Date is mentioned but End Date is not mentioned and if the number of installments are not mentioned then,
 - For Daily STP, the default end date will be 5 years.
 - For Weekly Monthly and Quarterly STP, the default end date will be December 2099.
- ii. In case the End Date is mentioned but Start Date is not mentioned, the application will be registered as follows:
 - Daily STP: After expiry of 7 days from submission of the application from
 - Weekly STP: The next Friday after expiry of 7 days from submission of the application from.
 - For Monthly and Quarterly: The date selected or the default date i.e. 10th of each month / quarter (or the immediately succeeding Business Day), after expiry of 7 days from submission of the application form, provided the minimum number of installments are met.
- f. There will be no maximum duration for STP enrolment. However, STPs will be registered in a folio held by a minor, only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date.
5. Flex Systematic Transfer Plan is a facility wherein an investor under a designated open-ended scheme can opt to transfer variable amounts linked to the value of his investments on the date of transfer at pre-determined intervals from designated open-ended (source scheme) to the growth option of another open-ended scheme (target scheme). This facility allows investors like you to take advantage of movements in the market by investing higher when the markets are low and vice-versa.

Terms and conditions of Flex STP are as follows:

- i. The amount to be transferred under Flex STP from source scheme to target scheme shall be calculated using the below formula:
Flex STP amount = [(fixed amount to be transferred per installment x number of installments already executed, including the current installment) - market value of the investments through Flex STP in the Transferee Scheme on the date of transfer]
 - ii. The first Flex STP installment will be processed for the fixed installment amount specified by the investor at the time of enrolment. From the second Flex STP installment onwards, the transfer amount shall be computed as per formula stated above.
 - iii. Source Schemes (For Flex STP purpose):
a. Tata Liquid Fund; b. Tata Money Market Fund; c. Tata Overnight Fund; d. Tata Short Term Bond Fund; e. Tata Ultra Short Term Fund; f. Tata Treasury Advantage Fund
 - iv. Target Schemes for Flex STP, Growth Options of:
a. Tata Balanced Advantage Fund; b. Tata Banking and Financial Services Fund; c. Tata Digital India Fund; d. Tata Equity P/E Fund; e. Tata India Consumer Fund; f. Tata India Pharma and Healthcare Fund; g. Tata Infrastructure Fund; h. Tata Large & Mid Cap Fund; i. Tata Large Cap Fund; j. Tata Mid Cap Growth Fund; k. Tata Flexi Cap Fund; l. Tata Resources & Energy Fund; m. Tata Small Cap Fund
 - v. Flex STP is available for Monthly and Quarterly frequencies.
 - vi. Flex STP is not available from "Daily / Weekly" dividend plans of the source schemes.
 - vii. Flex STP is available only in "Growth" option of the target scheme.
 - viii. If there is any other financial transaction (purchase, redemption or switch) processed in the target scheme during the tenure of Flex STP, the Flex STP will be processed as normal STP for the rest of the installments for a fixed amount.
 - ix. A single Flex STP enrolment Form can be filled for transfer into one Scheme/Plan/Option only.
 - x. In case the date of transfer falls on a Non-Business Day, then the immediate following Business Day will be considered for the purpose of determining the applicability of NAV.
 - xi. In case the amount (as per the formula) to be transferred is not available in the source scheme in the investor's folio, the residual amount will be transferred to the target scheme and Flex STP will be closed.
 - xii. The request for flex STP should be submitted at least 10 calendar days before the first STP date.
 - xiii. All other terms & conditions of Systematic Transfer Plan are also applicable to Flex STP.
6. Cancellation of STP:
 - a. Cancellation of STP request should be submitted before 7 days from the processing date of STP. For example - The request to be forwarded on or before 8th January 2021 for the cancellation of STP on 15th January 2021. If not then it will be considered only for the next month STP Date.
 - b. In case there is no minimum fixed amount or fixed units (as selected by the investor) available in the unit holder's account the residual amount will be transferred to the Transfer to scheme and the STP will be ceased.
 - c. STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
 7. Loads: Since STP is a Systematic Withdrawal Plan from one scheme (SWP) and Systematic Investment Plan (SIP) in other scheme the prevailing SIP Load structure will be applicable.
 8. The units under lien and schemes under lock in period will not be eligible for STP.
 9. For NAV applicability please refer our website www.tatamutualfund.com. In case any day is a non-business day for any one of the schemes (either STP from or STP to scheme) the STP will be processed as per the matrix provided on our website www.tatamutualfund.com.
 10. Investors with existing STP enrolment, who wish to invest under the Direct Plan of the Transferee Scheme must cancel their existing enrollment and register afresh for the facility.
 11. Investment through Distributors / Agents are not entitled to distribute units of mutual funds unless they are registered with Association of Mutual Funds in India (AMFI). Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the Employee Unique Identification Number (EUIIN) obtained by him/her from AMFI in the Application Form. Individual ARN holders including senior citizens distributing mutual fund products are also required to obtain and quote EUIIN in the Application Form. Hence, if your investments are routed through a distributor, please ensure that the EUIIN is correctly filled up in the Application Form. However, in case of any exceptional cases where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form. For further details on EUIIN you may kindly refer to the instructions of the Scheme Application Form or Statement of Additional Information. These requirements do not apply to Overseas Distributors. New cadre distributors: New cadre distributors are permitted to sell eligible schemes of the Fund (details of eligible scheme is available on They also hold an EUIIN which must be quoted in the application form. In case your application through such distributor is not for an eligible scheme, it is liable to be rejected.
- Direct Investments: Investors applying under Direct Plan must mention "Direct" in ARN column. In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Transferee Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.
- Tata Mutual Fund reserves the right to reject any application without assigning any reason thereof.



TATA MUTUAL FUND

Mulla House, Ground Floor, M.G. Road, Fort, Mumbai - 400 001

SYSTEMATIC WITHDRAWAL PLAN FORM



1. INVESTOR DETAILS

Folio No. _____

1 st Holder Name		PAN
Date of Birth DD / MM / YYYY	C-KYC	Mobile No.
2 nd Holder Name		PAN
Date of Birth DD / MM / YYYY	C-KYC	Mobile No.
3 rd Holder Name		PAN
Date of Birth DD / MM / YYYY	C-KYC	Mobile No.

2. PURPOSE OF FORM (tick any one)

Fresh Registration
 Change in the Withdrawal Amount
 Cancellation

3. SYSTEMATIC WITHDRAWAL DETAILS

Scheme Details

Scheme / Plan / Option

Withdrawal Plan Details (Select any one)

Fixed Amount Withdrawal Plan

Amount in Rs.	₹ _____
Amount in Words	_____

 Capital Appreciation Withdrawal Plan

Withdrawal Frequency (Select any one)

Monthly
 Quarterly
 Half Yearly
 Annually (Default)

Enrolment Period

Start Date DD / MM / YYYY	End Date DD / MM / YYYY	Withdrawal Date (Any date between 1st and 31st - default 25th) DD in words _____
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4. PAYMENT BANK DETAILS FOR SWP (Registered in the folio)

For Investors who have registered for Multiple Bank Accounts facility in the above folio (Please strike off the section if not used). The SWP payout should be prescribed into the following bank account as per the payout mechanism indicated me/us.

Bank Name		
Branch	City	PIN
Account number	A/C type <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRO <input type="checkbox"/> NRNR <input type="checkbox"/> NRE	
MICR	IFSC for NEFT	IFSC for RTGS

Note: If the bank account mentioned above is different from those already registered in your folio OR if the bank account details are not filled above, the SWP payout will be processed into the "Default" bank account registered for the aforesaid folio.

5. DECLARATION AND SIGNATURES

I/We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents including the key information Memorandum and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ("Fund") indicated in this application form. I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any disputes regarding the eligibility, validity and authorization of my/our transactions. The ARN holder (AMFI registered Distributor) has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him / them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby confirm that I/We have not been offered / communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment. Date _____

1 st Applicant Signature / Thumb Impression	2 nd Applicant Signature / Thumb Impression	3 rd Applicant Signature / Thumb Impression
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Acknowledgement Slip	Sr. No.:
Received from Mr./Ms./M/s. _____	Folio No. _____ SWP request
from Scheme _____ for ₹ _____	Subject to verification.



1. This enrolment form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made on the application form, the sole/all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same. This enrolment form, complete in all respects, should be submitted at any of the Official Points of Acceptance of Tata Mutual Fund. Incomplete enrolment form is liable to be rejected.
2. Unitholders are advised to read the Scheme information Document of the respective Scheme and Statement of Additional Information carefully.
3. Unitholders must use separate enrolment forms for different Schemes/ Plans/Options.
4. The form should be signed as per the mode of holding in the folio.
5. The SWP Facility is available only for units held / to be held in Non - Demat Mode.
6. There are two options available: a) Fixed Amount b) Capital Appreciation.
7. Minimum withdrawal for fixed option is ₹ 500/-
8. Investors can choose any date for SWP between 01st and 31st of every Month / Quarter. In case there is any ambiguity the default date will be considered as 25th. In case the "To Date" is not mentioned, the payout will continue until the balance units are reduced to zero.
9. For the Fixed Amount SWP, the amount withdrawn under SWP by Redemption shall be converted into the specific Scheme/Plan Units at the NAV based prices as on the SWP withdrawal date and such Units will be subtracted from the Unit Balance of the Unitholders.
10. For the Capital appreciation SWP, the capital appreciation amount as on the dates mentioned will be redeemed and the respective Units will be subtracted from the Unit Balance of the Unitholders.
11. In case these dates fall on a holiday or does not exist for a particular month or fall during a Book Closure period, the next Business Day will be considered for this purpose.
12. If there is inadequate balance on the SWP date, the SWP will be processed for the balance units and the SWP will be automatically terminated and there will not be any further trigger.
13. Exit load will be charged as per the scheme's applicable load structure at the time of purchase of the units.
14. The Unitholder should submit the duly filled in SWP Enrolment Form at least 7 calendar days prior to the first SWP date. In case the SWP start date as mentioned in the SWP Enrolment Form above does not satisfy this condition, the first SWP date shall be rolled over to begin from the immediately following Month /Quarter / Half Year / Year, as applicable.
15. SWP facility may be terminated on receipt of a written notice from the Unitholder. Notice of such discontinuation should be received at least 7 calendar days prior to the due date of the next withdrawal. SWP will terminate automatically if all Units are liquidated or withdrawn from the folio or pledged or upon receipt of notification of death of the first named Unitholder.
16. Proceeds of SWP payout will be sent only to a bank account that is already registered and validated in the folio at the time of SWP registration. Investors may choose to mention any of the existing registered bank accounts with SWP request for receiving SWP proceeds. If registered bank account is not mentioned, default bank account will be used. If a new and unregistered bank mandate is provided with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of SWP proceeds. Tata Asset Management Ltd OR Tata Mutual Fund will not be liable for any loss arising to the investors due to the credit of redemption proceeds into any of the bank accounts registered with us for the aforesaid folio.





TATA MUTUAL FUND

Mulla House, Ground Floor, M.G. Road, Fort, Mumbai - 400 001



COMMON TRANSACTION FORM

Refer Instruction 2.

1. ADVISOR DETAILS

ARN / RIA ^ Code Lotus-Pink ARN-25970	Sub-Broker ARN Code	Sub-Broker / Bank Branch Code	EUN Code E029243
Internal Code	OR <input type="checkbox"/> Declaration for "execution-only" transaction - I/We hereby confirm that the EUN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction. ^ By mentioning RIA code, I / we authorize you to share with the SEBI Registered Investment Adviser (RIA) the details of my / our transactions in the scheme(s) of Tata Mutual Fund.		
Sole / 1st Applicant Signature / Thumb Impression	2nd Applicant Signature / Thumb Impression	3rd Applicant Signature / Thumb Impression	

2. INVESTOR DETAILS

1 st Holder Name		Folio No.
Date of Birth DD / MM / YYYY	C-KYC	PAN
2 nd Holder Name		Mobile No.
Date of Birth DD / MM / YYYY	C-KYC	PAN
3 rd Holder Name		Mobile No.
Date of Birth DD / MM / YYYY	C-KYC	PAN

3. ADDITIONAL PURCHASE DETAILS

Refer Instruction 3.

Payment Mode : <input type="checkbox"/> OTM facility (Registered in folio) <input type="checkbox"/> Cheque / DD <input type="checkbox"/> Fund Transfer <input type="checkbox"/> NEFT / RTGS		
Scheme / Plan / Option		
Gross Amount (A) ₹	DD Charges (if any) (B) ₹	Net Amount (A - B) ₹
Account Number	Account Type	Dated DD / MM / YYYY
Drawn on Bank	Cheque / DD / UTR No.	

4. SWITCH OUT DETAILS

Refer Instruction 4.

From Scheme / Plan / Option		
To Scheme / Plan / Option		
<input type="checkbox"/> Amount (in figure) ₹	OR <input type="checkbox"/> Units (in figure)	OR <input type="checkbox"/> All Units

5. REDEMPTION DETAILS

Refer Instruction 5.

From Scheme / Plan / Option		
<input type="checkbox"/> Amount (in figure) ₹	OR <input type="checkbox"/> Units (in figure)	OR <input type="checkbox"/> All Units

Redemption Bank Account Details for investors who have registered for Multiple Bank Accounts facility in the above folio (Please strike off this section if not used). The redemption should be processed into the following bank account as per the payout mechanism indicated by me/us:

Bank Name	Bank Account Number	
IFSC for NEFT	IFSC for RTGS	MICR

Note: If the bank account mentioned above is different from those already registered in your folio OR If the bank account details are not filled above, the redemption will be processed into the "Default" bank account registered for the aforesaid folio.

6. DECLARATION AND SIGNATURES

I/We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents including the key information Memorandum and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ("Fund") indicated in this application form. I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any disputes regarding the eligibility, validity and authorization of my/our transactions. The ARN holder (AMFI registered Distributor) has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him / them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby confirm that I/We have not been offered /communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment. Date _____

1 st Applicant Signature / Thumb Impression	2 nd Applicant Signature / Thumb Impression	3 rd Applicant Signature / Thumb Impression
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Acknowledgement Slip

Folio No. _____	<input type="checkbox"/> Purchase <input type="checkbox"/> Redemption <input type="checkbox"/> Switch in Scheme
For Amount of ₹ _____	or Units _____

(details overleaf)

1. The Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memorandum (KIM) of the schemes are available on www.tatamutualfund.com. Investors having read and understood the terms of SAI, SID and KIM of the respective schemes must refer SID/KIM for default values and minimum subscription / redemption values.
2. **Advisor / Distributor Information**
 - i. Investments through distributors: As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors / employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.
 - ii. Employee Unique Identification Number (EUN): Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person / relationship manager of the distributor/sub broker with respect to the transaction and EUN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.
 - iii. **Transaction Charges:**
In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, Tata Asset Management Limited/ Mutual Fund will deduct transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the transaction Charges). transaction Charge of Rs. 100 per purchase / subscription of Rs. 10,000 and above are deductible (per Scheme Plan - Option) from the purchase / subscription amount and payable to the Distributor. the balance amount shall be invested.
Transaction Charges shall not be deducted:
 - a. where the Distributor of the investor has not opted to receive any Transaction Charges
 - b. for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
 - c. for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers/ Dividend Reinvestment, etc.;
 - d. for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
 - e. for purchases / subscriptions routed through Stock Exchange(s).
 - iv. **Direct Investment:**
Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" in the "Broker/ ARN -Code" field and against the scheme plan in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.
3. **Investment Information**
 - i. It is mandatory to provide the folio number.
 - ii. The Application form number / Folio number / PAN and Name of the Applicant should be written by the Applicants on the reverse of the cheques and bank drafts accompanying the Application Form.
 - iii. For investment a cheque/DD amounting to the value of investment must be drawn in favour of "Name of the Scheme" dated, signed and crossed "A/c Payee only."
 - iv. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no Official Point of Acceptance available for Investors.
The AMC will not accept any request for refund of demand draft charges
 - v. Cash, Stock invests, Outstation Cheques/DD, Post Dated Cheques, Money Orders and Postal Orders will not be accepted and such applications will not be considered for allotment. All investment cheques should be current dated.
 - vi. Cheques once returned in clearing will not be represented and the accompanying applications may not be considered for allotment.
 - vii. Third Party payments: TAML / TMF will not accept applications for subscriptions of units accompanied with Third Party Payments except in exceptional cases as mentioned below. "Third Party Payment" means
 - a. Payment made through an instrument issued from a bank account other than that of the first named applicant / investor mentioned in the application form.
 - b. In case of payment instruments issued from a joint bank account, the first named applicant/ investor must be one of the joint holders of the bank account from which the payment instrument is issued.
 - c. Following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation / declarations.
 1. Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions;
 2. Custodian on behalf of an FII or a Client.
 - viii. Investors are required to indicate their choice of Plan, Option for which subscription is made at the time of filling up the Application Form.
 - ix. Investors subscribing under Direct Plan of a Scheme/Plan will have to indicate "Direct Plan" in the application form by ticking the appropriate box.
 - x. Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund & is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc & no commission for distribution of Units will be paid / charged under Direct Plan.
 - xi. Default under Direct / Regular Plan:

Sn.	Broker Code mentioned by the Investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not mentioned	Regular Plan
 - xii. For default options refer SID
 - xiii. In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.
 - xiv. In case of discrepancies in the amount received from the investor and the amount mentioned in the application form the units will be allotted for amount received in our bank account.
 - xv. Units will be allotted subject to realization of payment proceeds.
 - xvi. **ADDITIONAL PURCHASE THROUGH OTM FACILITY:** If you are making payment through OTM facility registered in your folio, please tick the relevant box and do not attach any cheque. If more than one bank account is registered in your folio under OTM facility, please mention the bank account number and bank name where you wish the debit to happen. If the same is not mentioned or is not registered, default bank mandate under OTM facility will be considered to debit the purchase amount.
4. **Instructions for Switch**
 - i. Investors can switch-out amount /units, subject to meeting the minimum amount criterion of the switch-in schemes.
 - ii. The condition for minimum amount in the switch-in schemes is not applicable for "ALL UNITS" switch-out.
 - iii. If amount to be switched is insufficient in the Switch-out scheme then the balance available free units in the scheme will be switched subject to the minimum application amount of the Switch-in Scheme(s).
 - iv. Separate Switch-out request is required for Regular Plan and Direct Plan. Switch-out request is required to clearly contain the name of the Plan / option failing which the below mentioned business rule will apply:
 - a. If the folio has both the Plans / option and Both plans have unit balance under same option then switch-out will be processed in Regular Plan.
 - b. If the folio has both the Plans / option and One plan has NIL balance and other has unit balance under same option, switch-out will be processed from Plan / option which has unit balance
 - c. If the Folio has only one Plan / option then switch-out will be processed from that Plan/option
 - d. Folio has both the Plans and Both plans have unit balance under different options then the switch request will be rejected.
5. **Instruction for Redemption:**
 - i. The Redemption form has to be filled with the scheme details within a folio. Investors need to specify the name of the scheme, plan, option and units/amount they wish to redeem. In case the details are not mentioned, transactions are liable for rejection.
 - ii. For redemption of All units, investors need to specify by selecting the "All Units" option. If the redemption request specifies both i.e. unit and amount, the units mentioned shall be considered for the transaction.
If there is no sufficient amounts/ units, the balance available free units in the respective account will be redeemed.
 - iii. Redemption may not be processed if folio number and full scheme name including plan and option is not mentioned. Investors need to ensure that either of amount or units is mentioned in the redemption request.
 - iv. Separate redemption request is required for Regular Plan and Direct Plan. Redemption request is required to clearly contain the name of the Plan / Option failing which the below mentioned business rule will apply:
 - a. If the folio has both the Plans / Option and Both plans have unit balance under same option then redemption will be processed in Regular Plan.
 - b. If the folio has both the Plans / option and One plan has NIL balance and other has unit balance under same option, redemption will be processed from Plan / option which has unit balance
 - c. If the Folio has only one Plan / option then redemption will be processed from that Plan/option
 - d. Folio has both the Plans and Both plans have unit balance under different options then the redemption request will be rejected.
 - v. TMF offers a facility to register multiple bank accounts and designate one of the bank account as "Default Bank Account". Default Bank Account will be used for all redemptions payouts unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds.
 - vi. Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing. Investors may choose to mention any of the existing registered bank accounts with redemption request for receiving redemption proceeds. If registered bank account is not mentioned, default bank account will be used. If a new and unregistered bank mandate is provided with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption proceeds. Tata Asset Management Ltd OR Tata Mutual Fund will not be liable for any loss arising to the investors due to the credit of redemption proceeds into any of the bank accounts registered with us for the aforesaid folio
 - vii. Redemption requests should not be accompanied with requests for Change of Bank Account Details. If the Change of Bank Account Detail request is received along with Redemption requests only the redemption request will be processed and the redemption proceeds will be credited to the last registered bank mandate & the request for Change of bank mandate will be rejected. New bank accounts can only be registered using the designated "Bank Account Registration Form/Multiple Bank Account Registration Form". In case the investor needs to add/alter the existing bank mandate he should carry out the same 10 business days prior to date of redemption.
 - viii. Investors holding units in the Depository Account, need to submit the redemption request to Depository Participant/ Broker.
 - ix. **REGISTRAR:**
Computer Age Management Services Ltd.: New No. 10 (Old No. 178), M. G. R. Salai, Nungambakkam, Chennai - 600 034. E-mail: eng_t@camsonline.com
 - x. **IMP NOTE:** In case there is any change in your KYC information please update the same by using the prescribed 'KYC Change Request form' and submit the same at the Point of Service of any KYC Registration Agency.
6. Applications incomplete in any respect are liable to be rejected. Tata Asset Management Limited (the AMC) / Tata Trustee Company Limited (Trustee) have absolute discretion to reject any such Application Forms.
7. In case there is any change in your KYC information, please update the same by using the prescribed 'KYC Change Request Form' and submit the same at the Point of Service of any KYC Registration Agency.

Acknowledgement Slip

Cheque Details

Cheque No. _____ Dated _____ A/c. No. _____ Bank _____

Call (022) 6282 7777 (Monday to Saturday 9:00 am to 5:30 pm)

Subject to realisation.



TATA MUTUAL FUND

Mulla House, Ground Floor, M.G. Road, Fort, Mumbai - 400 001



ADDITIONAL PURCHASE / SWITCH FORM FOR TATA RETIREMENT SAVINGS FUND

Refer Instruction 2.

1. ADVISOR DETAILS

ARN / RIA Code Lotus-Pink ARN-25970	Sub-Broker ARN Code	Sub-Broker / Bank Branch Code	EUIN Code E029243
Internal Code	OR <input type="checkbox"/> Declaration for "execution-only" transaction - I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction. ^ By mentioning RIA code, I / we authorize you to share with the SEBI Registered Investment Adviser (RIA) the details of my / our transactions in the schemes(s) of Tata Mutual Fund.		
Sole / 1st Applicant Signature / Thumb Impression	2nd Applicant Signature / Thumb Impression	3rd Applicant Signature / Thumb Impression	

2. INVESTOR DETAILS

1 st Holder Name		Folio No.
Date of Birth D D / M M / Y Y Y Y		PAN
C-KYC	Mobile No.	
2 nd Holder Name		PAN
Date of Birth D D / M M / Y Y Y Y		PAN
C-KYC	Mobile No.	
3 rd Holder Name		PAN
Date of Birth D D / M M / Y Y Y Y		PAN
C-KYC	Mobile No.	

3. ADDITIONAL PURCHASE DETAILS

Refer Instruction 3.

TATA RETIREMENT SAVINGS FUND		Please tick the appropriate option (any one per plan)	
<input type="checkbox"/> Progressive Plan - Regular Plan	<input type="checkbox"/> Progressive Plan - Direct Plan	<input type="checkbox"/> Auto Switch Option 1 (Progressive to Moderate @ age 45; Moderate to Conservative @age 60),	<input type="checkbox"/> Auto Switch Option 2 (Progressive to Conservative @ age 60) <input type="checkbox"/> No Auto Switch
<input type="checkbox"/> Moderate Plan - Regular Plan	<input type="checkbox"/> Moderate Plan - Direct Plan	<input type="checkbox"/> Auto Switch Option 3 (Moderate to Conservative @ age 60)	<input type="checkbox"/> No Auto Switch
<input type="checkbox"/> Conservative Plan - Regular Plan	<input type="checkbox"/> Conservative Plan - Direct Plan	-----	
Payment Mode : <input type="checkbox"/> OTM facility (Registered in folio) <input type="checkbox"/> Cheque / DD <input type="checkbox"/> Fund Transfer <input type="checkbox"/> NEFT / RTGS			
Gross Amount (A) ₹	DD Charges (if any) (B) ₹	Net Amount (A - B) ₹	
Account Number	Account Type	Dated D D / M M / Y Y Y Y	
Drawn on Bank	Cheque / DD / UTR No.		
Branch	Branch City		

4. SWITCH DETAILS

Refer Instruction 4.

From Scheme / Plan / Option			
To Scheme TATA RETIREMENT SAVINGS FUND		Please tick the appropriate option (any one per plan)	
<input type="checkbox"/> Progressive Plan - Regular Plan	<input type="checkbox"/> Progressive Plan - Direct Plan	<input type="checkbox"/> Auto Switch Option 1 (Progressive to Moderate @ age 45; Moderate to Conservative @age 60),	<input type="checkbox"/> Auto Switch Option 2 (Progressive to Conservative @ age 60) <input type="checkbox"/> No Auto Switch
<input type="checkbox"/> Moderate Plan - Regular Plan	<input type="checkbox"/> Moderate Plan - Direct Plan	<input type="checkbox"/> Auto Switch Option 3 (Moderate to Conservative @ age 60)	<input type="checkbox"/> No Auto Switch
<input type="checkbox"/> Conservative Plan - Regular Plan	<input type="checkbox"/> Conservative Plan - Direct Plan	-----	
Amount (in figure) ₹	OR <input type="checkbox"/> Units (in figure)	OR <input type="checkbox"/> All Units	

5. AUTO SWP FACILITY (Will be applicable after attaining 60 years).

Refer Sec. H

<input type="checkbox"/> No Auto SWP	<input type="checkbox"/> Fixed SWP (Select Frequency) <input type="checkbox"/> Monthly OR <input type="checkbox"/> Quarterly (Default)	<input type="checkbox"/> Fixed Amount (Frequency Monthly only) Rs. _____
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6. DECLARATION AND SIGNATURES

I/We am/are not prohibited from accessing capital markets under any order/ruling/judgment etc., of any regulation, including SEBI. I/We confirm that my application is in compliance with applicable Indian and foreign laws. I / We hereby confirm and declare as under- (1) I / We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents including the Key Information Memorandum and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ("Fund") indicated in this application form. (2) I/We am/are eligible Investor(s) as per the scheme related documents and am/are authorized to make this investment. The amount invested in the Scheme(s) is through legitimate sources only and is not for the purpose of contravention and/or evasion of any act, rules, regulations, notifications or directions issued by any regulatory authority in India. (3) The information given in / with this application form is true and correct and further agree to furnish such other further/additional information as may be required by the Tata Asset Management Limited (TAML)/ Fund and undertake to inform the AMC / Fund/Registrars and Transfer Agent (TA) in writing about any change in the information furnished from time to time. (4) That in the event, the above information and/or any part of it is/are found to be false/ untrue/misleading, I/We will be liable for the consequences arising therefrom. (5) I/We hereby authorize you to disclose, share, remit in any form/manner/mode the above information and/or any part of it including the changes/updates that may be provided by me/us to the Mutual Fund, its Sponsor/s, Trustees, Asset Management Company, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasi-judicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/advice to me/us. (6) I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any dispute regarding the eligibility, validity and authorization of my/our transactions. (7) The ARN holder (AMFI registered) Distributor has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. (8) I/We hereby confirm that I/We have not been offered/ communicated any indicative portfolio and/ or any indicative yield by the fund/AMC/its distributor for this investment. (9) For Foreign Nationals Resident in India only: I/We will redeem my/our entire investment/s before I/We change my/our Indian residency status. I/We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem on account of change in residential status. (10) For NRIs/ PIO/OCs only: I/We confirm that my application is in compliance with applicable Indian and Foreign laws. Date: _____

Sole / 1st Applicant Signature / Thumb Impression	2nd Applicant Signature / Thumb Impression	3rd Applicant Signature / Thumb Impression
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Acknowledgement Slip Sr. No.:

Received from Mr./Ms./M/s. _____	Folio No. _____	₹ _____
for purchase / switch in Scheme Name _____ (mention cheque details overleaf) Subject to realisation.		



1. The Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memorandum (KIM) of the schemes are available on www.tatamutualfund.com. Investors having read and understood the terms of SAI, SID and KIM of the respective schemes must refer SID/KIM for default values and minimum subscription / redemption values.
2. **Advisor / Distributor Information**
 - i. Investments through distributors: As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.
 - ii. Employee Unique Identification Number (EUID): Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUID obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person / relationship manager of the distributor/sub broker with respect to the transaction and EUID box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.
 - iii. New cadre distributors: Postal agents, retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/ the AMC from time to time as new cadre distributors are permitted to sell eligible schemes of the Fund. In case your application for subscription through such distributor, is not from an eligible scheme, it is liable to be rejected.
 - iv. Overseas distributors: For, overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. However, such Overseas Distributors are exempt from obtaining NISM certification and AMFI registration as per AMFI circular No. CIR/ ARN-14/12-13 dated July 13, 2012 and the EUID requirement as per AMFI Circular No.135/ BP/33/2012-13 dated December 31, 2012. However, such Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.
 - v. Transaction Charges:

In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, Tata Asset Management Limited/ Mutual Fund will deduct transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the transaction Charges). transaction Charge of Rs. 100 per purchase / subscription of Rs. 10,000 and above are deductible (per Scheme Plan - Option) from the purchase / subscription amount and payable to the Distributor. the balance amount shall be invested.
Transaction Charges shall not be deducted:

 - a. where the Distributor of the investor has not opted to receive any Transaction Charges
 - b. for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
 - c. for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers/ Dividend Reinvestment, etc.;
 - d. for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
 - e. for purchases / subscriptions routed through Stock Exchange(s).
 - vi. Direct Investment:

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" in the "Broker / ARN -Code" field and against the scheme plan in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.
3. **Investment Information**
 - i. It is mandatory to provide the folio number.
 - ii. The Application form number / Folio number / PAN and Name of the Applicant should be written by the Applicants on the reverse of the cheques and bank drafts accompanying the Application Form.
 - iii. For investment a cheque/DD amounting to the value of investment must be drawn in favour of "Name of the Scheme" dated, signed and crossed 'A/c Payee only.'
 - iv. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no Official Point of Acceptance available for Investors.
The AMC will not accept any request for refund of demand draft charges
 - v. Cash, Stock invests, Outstation Cheques/DD, Post Dated Cheques, Money Orders and Postal Orders will not be accepted and such applications will not be considered for allotment. All investment cheques should be current dated.
 - vi. Cheques once returned in clearing will not be represented and the accompanying applications may not be considered for allotment.
 - vii. Third Party payments: TAML / TMF will not accept applications for subscriptions of units accompanied with Third Party Payments except in exceptional cases as mentioned below. "Third Party Payment" means
 - a. Payment made through an instrument issued from a bank account other than that of the first named applicant / investor mentioned in the application form.
 - b. In case of payment instruments issued from a joint bank account, the first named applicant / investor must be one of the joint holders of the bank account from which the payment instrument is issued.
 - c. Following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation / declarations.
 1. Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions;
 2. Custodian on behalf of an FII or a Client.
 - viii. Investors are required to indicate their choice of Plan, Option for which subscription is made at the time of filling up the Application Form.
 - ix. Investors subscribing under Direct Plan of a Scheme/Plan will have to indicate "Direct Plan" in the application form by ticking the appropriate box.
 - x. Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund & is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc & no commission for distribution of Units will be paid / charged under Direct Plan.
 - xi. Default under Direct / Regular Plan:

Sn.	Broker Code mentioned by the Investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not mentioned	Regular Plan
 - xii. Default option for scheme: In case investor fails to specify even a single plan, then units shall, by default, be issued under the following plans depending upon the age of the investors:
 - i) In case the age of investor is less than 45 years then units shall be allotted under "Progressive Plan".
 - ii) In case the age of investor is 45 years or more but less than 60 years then units shall, by default, be allotted under "Moderate Plan"
 - iii) In case the age of investor is 60 years or more then units shall, by default, be allotted under "Conservative Plan".
 - xiii. In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.
 - xiv. In case of discrepancies in the amount received from the investor and the amount mentioned in the application form the units will be allotted for amount received in our bank account.
 - xv. Units will be allotted subject to realization of payment proceeds.
 - xvi. **ADDITIONAL PURCHASE THROUGH OTM FACILITY:** If you are making payment through OTM facility registered in your folio, please tick the relevant box and do not attach any cheque. If more than one bank account is registered in your folio under OTM facility, please mention the bank account number and bank name where you wish the debit to happen. If the same is not mentioned or is not registered, default bank mandate under OTM facility will be considered to debit the purchase amount.
4. **Instructions for Switch**
 - i. Investors can switch-out amount /units, subject to meeting the minimum amount criterion of the switch-in schemes.
 - ii. The condition for minimum amount in the switch-in schemes is not applicable for "ALL UNITS" switch-out.
 - iii. If amount to be switched is insufficient in the Switch-out scheme then the balance available free units in the scheme will be switched subject to the minimum application amount of the Switch-in Scheme(s).
 - iv. Separate Switch-out request is required for Regular Plan and Direct Plan. Switch-out request is required to clearly contain the name of the Plan / option failing which the below mentioned business rule will apply:
 - a. If the folio has both the Plans / option and Both plans have unit balance under same option then switch-out will be processed in Regular Plan.
 - b. If the folio has both the Plans / option and One plan has NIL balance and other has unit balance under same option, switch-out will be processed from Plan / option which has unit balance
 - c. If the Folio has only one Plan / option then switch-out will be processed from that Plan/option
 - d. Folio has both the Plans and Both plans have unit balance under different options then the switch request will be rejected
5. Applications incomplete in any respect are liable to be rejected. Tata Asset Management Limited (the AMC) / Tata Trustee Company Limited (Trustee) have absolute discretion to reject any such Application Forms.
6. In case there is any change in your KYC information, please update the same by using the prescribed 'KYC Change Request Form' and submit the same at the Point of Service of any KYC Registration Agency.

Acknowledgement Slip

Cheque Details

Cheque No. _____ Dated _____ A/c. No. _____ Bank _____

Call (022) 6282 7777 (Monday to Saturday 9:00 am to 5:30 pm)

Subject to realisation.



TATA MUTUAL FUND

Mulla House, Ground Floor, M.G. Road, Fort, Mumbai - 400 001

FATCA / FOREIGN TAX LAWS INFORMATION NON INDIVIDUAL FORM

(Please consult your professional tax advisor for further guidance on FATCA & CRS classification)



1. Entity Details

Name of the Entity			
Type of address given at KRA	<input type="checkbox"/> Residential or Business	<input type="checkbox"/> Residential	<input type="checkbox"/> Business
	<input type="checkbox"/> Registered Office		
Address of tax residence would be taken as available in KRA database. In case of any change, please approach KRA & notify the changes			
Application No.	<input type="text"/>	Folio No.	<input type="text"/>
PAN Number	<input type="text"/>	Date of Incorporation	<input type="text"/>
City of Incorporation		Country of Incorporation	
Entity Constitution Type	<input type="checkbox"/> Partnership Firm	<input type="checkbox"/> HUF	<input type="checkbox"/> Private Limited Company
	<input type="checkbox"/> Trust	<input type="checkbox"/> Liquidator	<input type="checkbox"/> Limited Liability Partnership
	<input type="checkbox"/> Public Limited Company		<input type="checkbox"/> Society
	<input type="checkbox"/> Artificial Juridical Person		<input type="checkbox"/> AOP/BOI
	<input type="checkbox"/> Others specify		
Please tick the applicable tax resident declaration	Is "Entity" a tax resident of any country other than India: <input type="checkbox"/> Yes <input type="checkbox"/> No (If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)		

Country	Tax Identification Number*	Identification Type (TIN or Other, please specify)

%In case Tax Identification Number is not available, kindly provide its functional equivalent.

In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here _____

Please refer to para 3(vii) exemption code for U.S. persons in FATCA Instructions & Definitions

2. FATCA & CRS Declaration

PART A (to be Filled by Financial Institutions or Direct Reporting NFEs)

1	We are a, <input type="checkbox"/> Financial institution ³ or <input type="checkbox"/> Direct reporting NFE ⁴ (please tick as appropriate)	GIIN <input type="text"/>
		Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below
		Name of sponsoring entity <input type="text"/>
	GIIN not available (please tick as applicable) <input type="checkbox"/>	Applied for <input type="checkbox"/>
	If the entity is a Financial institution, <input type="checkbox"/>	<input type="checkbox"/> Not required to apply for - please specify 2 digits sub-category ¹⁰ <input type="text"/>
		<input type="checkbox"/> Not obtained - Non-participating FI

PART B (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")

1	Is the Entity a listed company (that is, a company whose shares are regularly traded on an established stock exchanges)	<input type="checkbox"/> Yes (If yes, please specify any one stock exchange on which the stock is regularly traded) Name of stock exchange _____
2	Is the Entity a related entity of a listed company (a company whose shares are regularly traded on an established stock exchanges)	<input type="checkbox"/> Yes (If yes, please specify name of the listed company name of and one stock exchange(s) on where this stock is regularly traded) <input type="checkbox"/> No Name of listed company _____ Nature of relation: <input type="checkbox"/> Subsidiary of the Listed Company <input type="checkbox"/> Controlled by a Listed Company Name of stock exchange _____
3	Is the Entity an active ¹ NFE	<input type="checkbox"/> Yes <input type="checkbox"/> No Nature of Business _____ Please specify the sub-category of Active NFE <input type="text"/>
4	Is the Entity a passive ² NFE	<input type="checkbox"/> Yes <input type="checkbox"/> No (If yes, please fill UBO declaration in the next section.) Nature of Business _____

¹ Refer 2 of Part D | ² Refer 3(ii) of Part D | ³ Refer 1(i) of Part D | ⁴ Refer 3(vi) of Part D | ¹⁰ Refer 1A of Part D

3. Ultimate Beneficial Ownership (UBO) Details for Passive NFE

If passive NFE, please provide below additional details for each of controlling persons. (Please attach additional sheets if necessary)

Name PAN / Any other Identification Number <i>(PAN, Aadhar, Passport, Election ID, Govt. ID, Driving Licence, NREGA Job Card, Others)</i> City of Birth - Country of Birth	Occupation Type - Service, Business, Others Nationality Father's Name - Mandatory if PAN is not available	DOB - Date of Birth Gender - Male, Female, Other										
1. Name _____ PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <table border="1"><tr><td>D</td><td>D</td><td>/</td><td>M</td><td>M</td><td>/</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other	D	D	/	M	M	/	Y	Y	Y	Y
D	D	/	M	M	/	Y	Y	Y	Y			
2. Name _____ PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <table border="1"><tr><td>D</td><td>D</td><td>/</td><td>M</td><td>M</td><td>/</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other	D	D	/	M	M	/	Y	Y	Y	Y
D	D	/	M	M	/	Y	Y	Y	Y			
3. Name _____ PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <table border="1"><tr><td>D</td><td>D</td><td>/</td><td>M</td><td>M</td><td>/</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other	D	D	/	M	M	/	Y	Y	Y	Y
D	D	/	M	M	/	Y	Y	Y	Y			

Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India: * To include US, where controlling person is a US citizen or green card holder.

% In case Tax Identification Number is not available, kindly provide functional equivalent.

4. FATCA - CRS Terms and Conditions

The Central Board of Direct Taxes has notified Rules 114F & 114H, as part of the Income Tax Rules- 1962, which rules required Indian financial Institution such as the bank to seek additional personal, tax and beneficial owner information and certain certifications & documentation from all our accounts holders. In relevant cases, information will have to be reported to Tax authorities/appointed agencies. Towards compliance, we may also be requested to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change any information provided by you, please insure your advice us promptly, i.e. within 30 days.

If any controlling person of any utility is US citizen or Green card holder, please include United States in the foreign country information field along with the US Tax Identification number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issued such identification. If no, TIN is yet available or has not been issued, please provide an explanation and attach this to the form.

5. Declaration and Signatures

I/We have understood the information requirements of this Form (Read along with FATCA & CRS Instructions) and hereby confirm that information provided by me / us on this Form is true, correct & complete. I/We also confirm that I/We have understood the FATCA & CRS Terms & Conditions below and thereby accept the same.

Name _____

Designation _____

Authorized Signatory	Authorized Signatory	Authorized Signatory
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Place: _____

Date:

D	D	/	M	M	/	Y	Y	Y	Y
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FATCA INSTRUCTIONS & DEFINITIONS

(Note: The Guidance Note/notification issued by the CBDT shall prevail in respect to interpretation of the terms specified in the form)

- 1 (i) Financial Institution (FI) - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.
- (ii) Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.
- (iii) Custodial institution: is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-
- (i) The three financial years preceding the year in which determination is made; or
- (ii) The period, during which the entity has been in existence, whichever is less.
- (iv) Investment entity is any entity:
- (a) That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
- (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
- (ii) Individual and collective portfolio management; or
- (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;
- or
- (b) The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above. An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of :
- (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or
- (ii) The period during which the entity has been in existence.
- The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 04, 05, 06 and 07 - refer point 2c.)
- (v) Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

1	(vi) FI not required to apply for GIIN: Refer Rule 114F(5) of Income Tax Rules, 1962 for the conditions to be satisfied as "Non- Reporting Financial Institution and Guidance issued by CBDT in this regard
A. Reasons why FI not required to apply for GIIN:	
Code	Sub-category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers & Executing Brokers
07	Exempt collective investment vehicle
08	Trust
09	Non-registering local banks
10	FFI with only Low-Value Accounts
11	Sponsored investment entity and controlled foreign corporation
12	Sponsored, Closely Held Investment Vehicle

2. Active Non-financial entity (NFE) : (any one of the following): Refer Explanation (A) to 114F (6) of Income Tax Rules, 1962 for details	
Code	Sub-category
01	Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
02	The stock of the entity is regularly traded on an established securities market or the non-financial entity is a related entity of an entity, the stock of which is regularly traded on an established securities market.
03	The NFE is a Governmental Entity, an International Organization, a Central Bank , or an entity wholly owned by one or more of the foregoing;
04	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
05	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
06	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
07	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
08	Any NFE that fulfills all of the following requirements: <ul style="list-style-type: none"> • It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; • It is exempt from income tax in India; • It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and</p> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p> <p>Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <ul style="list-style-type: none"> (i) an Investor Protection Fund referred to in clause (23EA); (ii) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and (iii) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;

3. Other definitions

- (i) Related entity
An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity

- (ii) **Passive NFE**
The term passive NFE means
- (i) any non-financial entity which is not an active non-financial entity; or
 - (ii) an investment entity defined in clause 1(iv)(b) of these instructions
 - (iii) a withholding foreign partnership or withholding foreign trust;
- (iii) **Passive income**
The term passive income includes income by way of:
- (1) Dividends,
 - (2) Interest
 - (3) Income equivalent to interest,
 - (4) Rents and royalties, other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFE
 - (5) Annuities
 - (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
 - (7) The excess of gains over losses from transactions (including futures, forwards, and similar transactions) in any financial assets,
 - (8) The excess of foreign currency gains over foreign currency losses
 - (9) Net income from swaps
 - (10) Amounts received under cash value insurance contracts
- But passive income will not include in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as a such dealer.
- (iv) **Controlling persons** are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005.
- In determining the Beneficial Owner, the procedure specified in the following circular as amended from time to time shall be applied, namely:-
- (i) DBOD.AML.BC. NO.71/14.01.001/2012-13, issued on the 18th January, 2013 by the Reserve Bank of India; or
 - (ii) CIR/MIRSD/2/2013, issued on the 24th January, 2013 by the Securities and Exchange Board of India; or
 - (iii) IRDA/SDD/GDL/CIR/019/02/2013, issued on the 4th February, 2013 by the Insurance Regulatory and Development Authority.

In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, the said expression means the person in equivalent or similar positions

(A) Controlling Person Type:	
Code	Sub-category
01	CP of legal person - ownership
02	CP of legal person - other means
03	CP of legal person - senior managing official
04	CP of legal arrangement - trust - settlor
05	CP of legal arrangement - trust - trustee
06	CP of legal arrangement - trust - protector
07	CP of legal arrangement - trust - beneficiary
08	CP of legal arrangement--trust-other
09	CP of legal arrangement - Other - settlor equivalent
10	CP of legal arrangement - Other - trustee equivalent
11	CP of legal arrangement - Other - protector equivalent
12	CP of legal arrangement - Other - beneficiary equivalent
13	CP of legal arrangement - Other - other equivalent
14	Unknown

- (v) **Specified U.S. person** - A U.S person other than the following:
- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
 - (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
 - (iii) the United States or any wholly owned agency or instrumentality thereof;
 - (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
 - (v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
 - (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
 - (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
 - (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
 - (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
 - (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
 - (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
 - (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
 - (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.
- (vi) **Direct reporting NFE**
A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

Exemption code for U.S. persons (Refer 114(9) of Income Tax Rules, 1962 for details)	
Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan



TATA MUTUAL FUND
Mulla House, Ground Floor, M.G. Road, Fort, Mumbai - 400 001
Declaration for Ultimate Beneficial Ownership (UBO) / Controlling Persons
(Mandatory for Non-individual Investors)



1. Entity Details

Name of the Entity	
PAN Number	<input type="text"/>

2. Applicable for Listed Company / Subsidiary Company

- (i) I We Hereby declare that-
- Our Company is a Listed Company listed on recognised stock exchange in India Our Company is a Subsidiary of a Listed Company
- Our Company is Controlled by a Listed Company

(ii) Details of the Listed Company ^

Stock Exchange on which it is listed _____ Security ISIN _____

^ The Details of holding/parent company to be provided in case the applicant / investor is a subsidiary company

3. Applicable for Non Individuals other than Listed Company / its Subsidiary Company

Category (Please tick applicable category):

- Unlisted Company Partnership Firm Limited Liability Partnership Company
- Unincorporated association / body of individuals Public Charitable Trust Religious Trust Private Trust
- Others (please specify _____)

Please list below the details of controlling person(s), confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person(s)^.

Name - Beneficial owner / Controlling person Country - Tax Residency* Tax ID No. - Or functional equivalent for each country*	Address - Include State, Country, PIN / ZIP Code & Contact Details Address Type -	Tax ID Type - TIN or Other, please specify Beneficial Interest - in percentage Type Code - of Controlling person
1. Name _____ Country _____ Tax ID No.% _____	Address _____ State: _____ Country: _____ PIN/ZIP Code _____	Tax ID Type _____ Beneficial Interest _____ Type Code _____ Add. Type <input type="radio"/> Residence <input type="radio"/> Business <input type="radio"/> Registered office
2. Name _____ Country _____ Tax ID No.% _____	Address _____ State: _____ Country: _____ PIN/ZIP Code _____	Tax ID Type _____ Beneficial Interest _____ Type Code _____ Add. Type <input type="radio"/> Residence <input type="radio"/> Business <input type="radio"/> Registered office
3. Name _____ Country _____ Tax ID No.% _____	Address _____ State: _____ Country: _____ PIN/ZIP Code _____	Tax ID Type _____ Beneficial Interest _____ Type Code _____ Add. Type <input type="radio"/> Residence <input type="radio"/> Business <input type="radio"/> Registered office

1. PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <input type="text"/> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other
2. PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <input type="text"/> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other
3. PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <input type="text"/> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other

Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India:
* To include US, where controlling person is a US citizen or green card holder. % In case Tax Identification Number is not available, kindly provide functional equivalent. ^Attach sheets if necessary.

4. Declaration and Signatures

I/We acknowledge and confirm that the information provided above is/are true and correct to the best of my/our knowledge and belief. In the event any of the above information is/are found to be false/incorrect and/or the declaration is not provided, then the AMC/Trustee/Mutual Fund shall reserve the right to reject the application and/or reverse the allotment of units and the AMC/Mutual Fund/Trustee shall not be liable for the same. I/We hereby authorize sharing of the information furnished in this form with all SEBI Registered Intermediaries and they can rely on the same. In case the above information is not provided, it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end.

Authorised Signatory	Authorised Signatory	Authorised Signatory
----------------------	----------------------	----------------------

Place: _____

Date:

INSTRUCTIONS

Pursuant to SEBI master circular vide ref. no. CIR/ISD/AML/3/2010 dated December 31, 2010 on anti money laundering standards and guidelines on identification of Beneficial Ownership issued by SEBI vide its circular ref. no. CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ("UBO(s)") and submit proof of identity (viz. PAN with photograph or any other acceptable proof of identity prescribed in common KYC form) of UBO(s)). Attached Documents should be self-certified by the UBO and certified by the Applicant/Investor Authorised Signatory/ies.

(1) The Ultimate Beneficial Owner means:

• **For Investor other than Trust:**

A 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest.

Controlling ownership interest means ownership of / entitlements to:

- i. more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- iii. more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- iv. In cases where there exists doubt as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity details should be provided of the natural person who is exercising control over the juridical person through other means (i.e. control exercised through voting rights, agreement, arrangements or in any other manner).
- v. However, where no natural person is identified, the identity of the relevant natural person who holds the position of senior managing official should be provided.

• **For Trust :**

The settler of the trust, the trustees, the protector, the beneficiaries with 15% or more of interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

(2) Documents to be provided:

Provide copy of PAN with photograph or valid KYC Compliance proof or any other acceptable identity proof of UBO as below

- i. UID (Adhar)
- ii. Passport
- iii. Voter ID
- iv. Driving Licence

If UBO is not KYC compliant, request to complete KYC formalities and send the intimation to CAMS /Fund. Attach valid address proof.

Attach valid documentary proof like Shareholding pattern duly self attested by Authorized Signatory / Company Secretary.

Note: Attached documents should be self-certified by the UBO and certified by the Applicant/Investor Authorized Signatory/ies

(3) If the BO is minor proof of date of birth (i.e. birth certificate) and proof of relationship with the guardian and the copy of PAN with photograph of the guardian is mandatory.

(4) Exemption in case of listed companies:

The provisions w.r.t. Identification of UBO are not applicable to the investor or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company.

(5) Applicability for foreign investors:

The identification of beneficial ownership in case of Foreign Institutional Investors (FIIs), their sub-accounts and Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012.

(6) In case the information is not provided, it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit. In such case, the concerned SEBI registered intermediary reserves the right to reject the application or reverse the allotment of units, if subsequently it is found that applicant has concealed the facts of beneficial ownership.

(7) UBO - Type Codes

UBO - 01	Ownership of / entitlement to more than 25% of shares of capital or profits of the juridical person, where the juridical person is a company
UBO - 02	Ownership of / entitlement to more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership
UBO - 03	Ownership of / entitlement to more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals
UBO - 04	Natural person who is exercising control over the juridical person through other means i.e. control exercised through voting rights, agreement, arrangements or in any other manner. (In case where there exist doubt as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests)
UBO - 05	Person who holds the position of senior managing official like CEO, MD, Managing Partner etc. (In case any Ultimate Beneficial Owner/s does not own over 25% or 15%).
UBO - 06	The settlor(s) of the Trust
UBO - 07	Trustee(s) of the Trust.
UBO - 08	The Protector(s) of the Trust (if applicable).
UBO - 09	The beneficiaries with 15% or more interest in the trust if they are natural person(s)
UBO - 10	Natural person(s) exercising ultimate effective control over the trust through a chain of control or ownership.

Transaction Acceptance Points - Computer Age Management Services Ltd.

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No. 2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli – 416416, Maharashtra, Email: camssgi@camsonline.com Tel: (0233) 6600510, 9326016616 **Satara:** 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara – 415002, Maharashtra, Email: camssat@camsonline.com Tel: (2162) 645297, Fax: 281706 **Shahjahanpur:** Bijlipura, Near Old Dist. Hospital, Jail Road, Shahjahanpur – 242001, Uttar Pradesh, Email: camsspj@camsonline.com Tel: 9235405751 **Shillong:** 03rd Floor, RPG Complex, Keating Road, Shillong – 793001, Meghalaya, Email: camsslg@camsonline.com Tel: (364) 2502511 **Shimla:** 01st Floor, Opp. Panchayat Bhawan Main Gate Bus Stand, Shimla – 171001, Himachal Pradesh, Email: camssml@camsonline.com Tel: (177) 2656161, Fax: 6190997 **Shimoga:** No.65 1st Floor, Kishnappa Compound, 01st Cross, Hosmane

Extn., Shimoga – 577201, Karnataka, Email: camsshi@camsonline.com Tel: (08182) 222706, Fax: 271706 **Siliguri**: 17B, Swamiji Sarani, Siliguri – 734001, West Bengal, Email: camssil@camsonline.com Tel: 9735316555, Fax: 2531024 **Sirsa**: M. G. Complex, Bhawna Marg, Beside Over Bridge, Sirsa – 125055, Haryana, Email: camssrs@camsonline.com Tel: (1666) 233593, 9254303806 **Sitapur**: Arya Nagar, Near Arya Kanya School, Sitapur – 261001, Uttar Pradesh, Email: camsstp@camsonline.com Tel: 05862-271399 **Solan**: 01st Floor, Above Sharma General Store, Near Sanki Rest House, The Mall, Solan – 173212, Himachal Pradesh, Email: camssol@camsonline.com Tel: (1792) 640621, 220705 **Solapur**: Flat No. 109, 01st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur – 413001, Maharashtra, Email: camssl@camsonline.com Tel: 0217 – 2724547, Fax: 2724548 **Sri Ganganagar**: 18-L Block, Sri Ganganagar – 335001, Rajasthan, Email: camssgnr@camsonline.com Tel: 9214245818, Fax: (0154) 2476742 **Srikakulam**: Door No. 4 - 4-96, 01st Floor. Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam – 532001, Andhra Pradesh Email: camssrk@camsonline.com Tel: (08942) 228288 **Sultanpur**: 967, Civil Lines, Near Pant Stadium, Sultanpur – 228001, Uttar Pradesh, Email: camssln@camsonline.com Tel: 9235406156 **Surat**: Shop No. G-5, International Commerce Center, Near Kadiwala School, Majura Gate, Ring Road, Surat - 395 002. Email: camssur@camsonline.com Tel: (0261) 6540128, 6540731, Fax: 6541930 **Surendranagar**: 2-M. I. Park, Near Commerce College, Wadhwan City, Surendranagar – 363035, Gujarat, Email: camssng@camsonline.com Tel: (02752) 232599, Fax: 230999. **Tambaram**: 3rd Floor, B R Complex, No. 66, Door No. 11A, Ramakrishna Iyer Street, Opp. National Cinema Theatre, West Tambaram, Chennai - 600 045, Tel: (044) 22267030 / 29850030 Email: camstam@camsonline.com **Thane**: Dev Corpora, 1st floor, Office no. 102, Cadbury Junction, Eastern Express way, Thane (West) – 400 601. Email id: camsth@camsonline.com, Tel. No: 022-62791000. **Thiruvalla**: 1st Floor, Room No - 61(63), International Shopping Mall, Opp. St. Thomas Evangelical Church, Above Thomson Bakery, Manjady, Thiruvalla - 689105. Email: camstvl@camsonline.com **Tiruppur**: 1 (1), Binny Compound 2nd Street, Kumaran Road, Tiruppur - 641 601, Tel: (0421) 4242134 **Tinsukia**: Bhowal Complex, Ground Floor, Near Dena Bank, Rongagora Road, PO / Dist., Tinsukia – 786125, Assam, Email: camstin@camsonline.com Tel: (374) 2336742, 21205876, Fax: 2120583. **Tirunelveli**: No. F4, Magnem Surakasa Apartments, Tiruvananthapuram Road, Tirunelveli - 627 002. Email: camstrv@camsonline.com Tel: (0462) 6455081, Fax: 2333688 **Tirupati**: Shop No. 6, Door No. 19-10-8, (Opposite Passport Office), AIR Bypass Road, Tirupati – 517501, Andhra Pradesh, Email: camstpt@camsonline.com Tel: (0877) 6561003, Fax: 2225056 **Thiruvalla**: 24/590-14, C.V.P Parliament Square Building Cross Junction, Thiruvalla, Kerala - 689 101, Tel: (0469) 2707999 **Tirupur**: 1 (1), Binny Compound, II Street, Kumaran Road, Tirupur – 641601, Tamilnadu, Email: camstrp@camsonline.com Tel: (0421) 6455232, Fax: 4242134 **Tiruvalla**: 24/590-14, C.V.P Parliament Square Building, Cross Junction, Tiruvalla – 689101, Kerala, Email: camstvl@camsonline.com Tel: (469) 6061004 **Trichur**: Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Trichur – 680001, Kerala, Email: camstur@camsonline.com Tel: (0487) 6060019, Fax: 245002 **Trichy**: No. 8, 01st Floor, 8th Cross West Extn, Thillainagar, Trichy – 620018, Tamilnadu, Email: camstri@camsonline.com Tel: (0431) 4220862, Fax: 2741717 **Trivandrum**: R. S. Complex, Opp. of LIC Building, Pattom PO, Trivandrum – 695004, Kerala, Email: camstvm@camsonline.com Tel: 9188184178 **Tuticorin**: 4B/A16, Mangal Mall Complex, Ground Floor, Mani Nagar, Tuticorin – 628003, Tamilnadu, Email: camstcn@camsonline.com Tel: (461) 6455770 **Udaipur**: 32, Ahinsapuri, Fatehpura Circle, Udaipur - 313 001. Email: camsudp@camsonline.com Tel: 0294-2461066, Fax: 2454567 **Ujjain**: 123, 01st Floor, Siddhi Vinayaka Trade Centre, Saheed Park, Ujjain – 456010, Madhya Pradesh, Email: camsujn@camsonline.com Tel: 9203900515 **Unjha (Parent: Mehsana)**: 10/11, Maruti Complex, Opp. B. R. Marbles, Highway Road, Unjha – 384170, Gujarat, Email: camsunj@camsonline.com **Vadodara**: 103 Aries Complex, Bpc Road, Off R. C. Dutt Road, Alkapuri, Vadodara – 390007, Gujarat, Email: camsvad@camsonline.com Tel: (0265) 3018032, 8031, Fax: 3018030 **Valsad**: 03rd Floor, Gita Nivas, Opp. Head Post Office, Halar Cross Lane, Valsad – 396001, Gujarat, Email: camsvad@camsonline.com Tel: 9228000239 **Vapi**: 208, 02nd Floor, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi – 396195, Gujarat, Email: camsvap@camsonline.com Tel: 9104883239 **Varanasi**: Office No. 1, 02nd Floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra, Beside Kuber Complex, Varanasi – 221010, Uttar Pradesh, Email: camsvr@camsonline.com Tel: 9235405922, Fax: 2202126. **Vashi**: BSEL Tech Park, B-505, Plot no 39/5 & 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai – 400705. Email id: camsvsh@camsonline.com. **Vasco (Parent Goa)**: No. DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex, Near ICICI Bank, Vasco – 403802, Goa, Tel: (0832) 3251755 **Vellore**: No.1, Officer's Line, 02nd Floor, MNR Arcade, Opp. ICICI Bank, Krishna Nagar, Vellore – 632001, Tamilnadu, Email: camsvel@camsonline.com Tel: (0416) 2900062 **Vijayawada**: 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M. G. Road, Labbipet, Vijayawada – 520010, Andhra Pradesh, Email: camsvij@camsonline.com Tel: 0866-2488047, Fax: 6695657 **Visakhapatnam**: Door No 48-3-2, Flat No 2, 01st Floor, Sidhi Plaza, Near Visakha Library, Srinagar, Visakhapatnam - 530 016, Andhra Pradesh, Email: camsviz@camsonline.com Tel: (0891) 2791940, Fax: 2540175 **Warangal**: Hno. 2-4-641, F-7, 01st Floor, A.B.K Mall, Old Bus Depot Road, Ramnagar, Hanamkonda, Warangal – 506001, Telengana, Email: camswgl@camsonline.com Tel: (0870) 6560141, Fax: 2554888 **Yamuna Nagar**: 124-B/R, Model Town Yamunanagar – 135001, Haryana, Email: camsynr@camsonline.com Tel: 9254303803, Fax: 225339 **Yavatmal**: Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal – 445001, Maharashtra, Email: camsyav@camsonline.com Tel: (07232) 237045, Fax: 237045.

West Zone:

Ahmedabad: 402, 'Megha House', Mithakhali - Law Garden Road, Netaji Marg, Ahmedabad - 380 006. Tel.: 079 - 26466080 / 40076949. **Bhopal:** MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: 0755 - 2574198 / 4209752. **Borivali:** Shop No. 1 and 2, Ground Floor, Ganjawalla Residency, Ganjawalla Lane, Borivali West, Mumbai - 400092. Tel.: 022- 28945923 / 8655421234. **Goa:** F- 4, 1st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes Braganza Road, Panaji - Goa - 403 001. Tel.: 7888051135, Fax: 0832-2422135. **Indore:** 204, D.M. Tower, Race Course Road, Near Zanjeerwala Chourha, Indore - 452 003. Tel.: 0731-4201806, Fax 0731-4201807. **Jabalpur:** Office No. 4, 1178, Napier Town, Home Science College Road, Jabalpur - 482 001(M.P.). Tel.: 0761-4074263. **Mumbai:** Mulla House, Ground Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66315191/92/93, Fax: 022- 66315194. **Nagpur:** 102, Shivaji Complex, Near Times of India, Dharampeth, WHC Road, Nagpur - 440 010, Tel.: 0712 - 6630425 / 6502885. **Nashik:** 5, Samridhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253-6605138, Fax: 0253-2579098. **Navsari:** Shop No.1, Swiss Cottage, Ashanagar Main Road, Navsari - 396 445. Tel: 02637 - 281991. **Pune:** Office No 33, 3rd Floor, Yeshwant Building, Opp Lane No. 9, Prabhat Road, Pune - 411 004. Tel.: 020-41204949 / 950. **Rajkot:** 402, The Imperia, Opp. Shastri Maidan, Limda Chowk, Rajkot - 360 001. Tel: (0281) 2964848 / 849 **Surat:** G-18, Ground Floor, ITC Building, Near Majuragate, Ring Road, Surat - 395 002. Tel.: 0261 - 4012140, Fax: 0261-2470326. **Thane:** Shop No. 9, Konark Tower, Ghantali Devi Road, Thane (West) - 400 602. Tel.: 022 - 25300912. **Vadodara:** 304, 3rd Floor, "TITHI" Complex, Opposite Baroda Productivity Council, Productivity Road, Alkapuri. Vadodara - 390 007. Tel.: 0265-6641888/2356114, Fax: 0265-6641999. **Gurgaon:** Unit No. - 209, 2nd Floor, Vipul Agora Mall, Sector 28, M. G. Road, Gurgaon - 122 001

East Zone:

Bhubaneswar: Room-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751009. Tel.: 0674 -2533818/ 7064678888. **Dhanbad:** Shriram Plaza, 2nd Floor, Room No.202 (B), Bank More, Jharkhand, Dhanbad - 826 001. Tel.: 0326-2300304 / 9234302478. **Durgapur:** **Durgapur:** 8C, 8th Floor, Pushpanjali, C-71/A, Saheed Khudiram Sarani, City Centre, Durgapur - 713 216. Tel: (0343) 2544463/65. **Guwahati:** 109, 1st Floor, Orion Tower, Christian Basti, G S Road, Guwahati - 781 005 (Assam). Tel.: 0361-2343084. **Jamshedpur:** Voltas House, Mezzanine Floor, Main Road Bistupur, Jamshedpur - 831001. Tel.: 0657-2321302 / 363 / 6576911. **Kolkata:** Apeejay House, Ground Floor, 15 Park Street, Kolkata - 700 016. Tel.: 033-4406 3300/01/33/19. Fax: 033-4406 3315. **Patna:** 301, 3rd Floor, Grand Plaza, Frazer Road, Patna - 800 001. Tel.: (0612) 2216994. **Raipur:** Shop No. S-10, 2nd Floor, Raheja Tower, Near Fafadhi Chowk, Jail Road, Raipur (Chhattisgarh) 492001. Tel.: 0771-4040069 / 6537340. **Ranchi:** 406 - A, 4th Floor, Satya Ganga Arcade, Sarjana Chowk, Lalji Hirji Road, Ranchi - 834001. Tel.: 0651-2210226 / 8235050200.

North Zone:

Ajmer: 02 Floor, Agra Gate Circle, P. R. Marg, Ajmer - 305 001. Tel: (0145) 2625316. **Agra:** Unit No. 2, 1st Floor, Block No. 54, Prateek Tower Commercial Complex, Sanjay Place, Agra - 282002. Tel.: - 0562-2525195. **Allahabad:** Shop No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad -211 001. Tel.: - 0532-2260974. **Amritsar:** Mezzanine Floor, S.C.O - 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar - 143 001. Tel.: 0183-5011181/5011190. **Chandigarh:** SCO - 2473-74, 1st Floor, Sector- 22C, Chandigarh - 160 022. Tel.: 0172-5037205/5087322, Fax: 0172 - 2603770. **Dehradun:** Shop No. 19, Ground Floor, Shree Radha Palace, 78, Rajpur Road, Dehradun - 248 001, Uttarakhand. Tel.: 0135-2740877 / 2741877. **Jalandhar:** Shop No.32, 5th Floor, City Square Building, Near Kesar Petrol Pump, Jalandhar - 144 001, Tel.: 0181 - 5001024/25. **Jaipur:** Office Number 52-53, 1 Floor, Laxmi Complex, Subhash Marg, M.I. Road Corner, C Scheme, Jaipur - 302 001. Tel.: 0141 - 5105177 / 78 / 2389387, Fax: 5105178. **Delhi:** Vandana Building, 9th Floor, Unit Nos.9-G & 9-H, 11, Tolstoy Marg, Connaught Place, New Delhi - 110 001. Tel.: 011-66324101/102/103/104/105, Fax: 011-66303202. **Jodhpur:** Ground Floor, Jaya Enclave, 79/4, Opp. IDBI Bank, 1st A Road, Sardarpura, Jodhpur - 342 001. Tel.: 0291-2631257, Fax: 0291 - 2631257. **Kanpur:** 4th Floor, Office No. 412 - 413, KAN Chambers, 14 / 113, Civil Lines, Kanpur - 208 001. Tel.: 0512-2306065 / 6066, Fax: 0512 - 2306065. **Lucknow:** 11 B & 12, Ground Floor, Saran Chamber II, Vikramaditya Marg, 5 Park Road, Lucknow - 226001. Tel: (0522) 4001731 / 4308904 **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161-5089667 / 668, Fax: 0161-2413498. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Western Kutchery Road, Meerut (U.P.) - 250 001. Tel.: 0121-4035585. **Moradabad:** Ground Floor, Near Hotel Rajmahal, Civil Lines, Moradabad - 244 001, Tel.: 0591-2410667. **Udaipur:** Office No - 4, 2nd Floor, Madhav Appartment, Opp GPO, Chetak Circle, Udaipur - 313 001. Tel.: 0294-2429371, Fax: 0294-2429371. **Varanasi:** D-64/127, 2nd Floor, C-H Arihant Complex, Sigra, Varanasi - 221010 Tel.: 0542-2222179 / 2221822.

South Zone:

Aurangabad: Plot No 66, Bhagya Nagar, Near S T Office, Kranti Chowk Police Station to Employment Office Road, Aurangabad - 431001. Tel: (0240) 2351591/90. **Bangalore:** Unit 3A, 4th Floor, Sobha Alexander Plaza, 16/2-6, Commissariat Road, Bangalore - 560025. Tel.: 080 45570100. Fax: 080-22370512. **Calicut:** Ground Floor, Door No. 6/296-A & B, Karuppali Square, YMCA Cross Road, Calicut - 673 001. Tel.: 0495-4850508. **Chennai:** 3rd Floor, Sri Bala Vinayagar Square, No.2, North Boag Road, Near AGS Complex, T Nagar, Chennai - 600 017. Tel.: 044 - 48641878 / 48631868 / 48676454. Fax: 044-43546313. **Cochin:** 2nd Floor, Ajay Vihar, Near Hotel Avenue Regent, M. G. Road, Cochin - 682 016. Tel.: 0484-4865813 / 814 / 815. Fax: 0484 - 2377581. **Coimbatore:** Tulsi Chambers, 195-F, Ground Floor, West T V Swamy Road, R S Puram, Coimbatore - 641002. Tel.: 0422-4365635, Fax: 2546585. **Hyderabad:** 1st Floor, Nerella House, Nagarjuna Hills, Above Kotak Mahindra Bank, Punjagutta, Hyderabad - 500082. Tel.: 040-67308989 / 8901 / 8902. Fax: 040-67308990. **Hubli:** No 19 & 20, 1st Floor, Eureka Junction, T B Road, Hubli - 580029. Tel.: 0836 - 4251510 Fax: 4251510. **Kottayam:** CSI Ascention Square, Logos Junction, Collectorate P. O., Kottayam - 686 002. Tel.: 0481 2568450. **Mangalore:** Essel Towers, 1st Floor, Bunts Hostel Circle, Above UTI Bank, Mangalore - 575 003. Tel.: 0824 - 4260308. **Madurai:** 1st Floor, Old No. 11B, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai - 625 001. Tel.: 0452-4246315 Fax: 0452-4246315. **Mysore:** CH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570009. Tel.: 0821 - 4246676 Fax: 4246676. **Salem:** Raj Towers, Ground Floor, No: 4, Brindavan Road, Fairlands, Salem - 636 016. Tel.: 0427 - 4042028 Fax: 4042028. **Thrissur:** 4th Floor, Pathayappura Buildings, Round South, Thrissur - 680 001. Tel.: 0487 - 2423330. **Trivandrum:** Ground Floor, Sai Kripa Building, TC-1956/3, Ganapthi Temple Road, Vazhuthacaud, Trivandrum - 695 014. Tel.: 0471 - 4851431. **Trichy:** No.60/3, 'Krishna', 2nd Floor, Sastri Main Road, Tennur, Trichy - 620 017. Tel.: 0431 - 4024060. **Vijaywada:** Ground Floor, D. No. 40 - 13 - 5, Sri Rama Chandra Complex, Chandra Mouli Puram, M. G. Road, Benz Circle, Vijaywada - 520 010. Tel.: 0866-6632010. **Vishakapatnam:** Door No. 47-15-14 & 15, Shop No. 102 B, Ground floor, VRC Complex, Opp. TSR Complex, Next to Andhra Bank, Visakhapatnam - 530 016. Tel.: 0891-2503292 / 6666133.