# AXIS MUTUAL FUND

## KEY INFORMATION MEMORANDUM AND APPLICATION FORM

## Axis Asset Management Company Limited (Investment Manager)

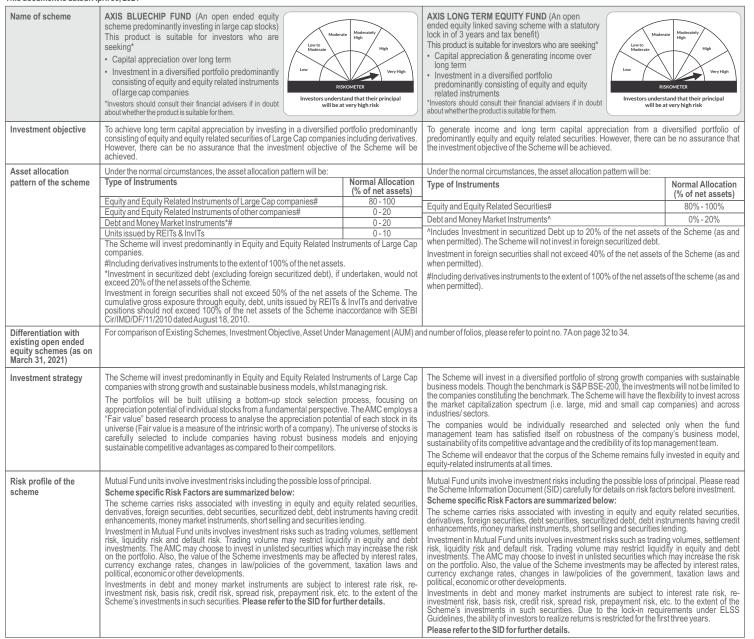
- AXIS BLUECHIP FUND (An open ended equity scheme predominantly investing in large cap stocks)
- AXIS REGULAR SAVER FUND (An open ended hybrid scheme investing predominantly in debt instruments)
- AXIS MIDCAP FUND (An open ended equity scheme predominantly investing in Mid Cap stocks)
- AXIS ARBITRAGE FUND (An open ended scheme investing in arbitrage opportunities)
- AXIS FLEXI CAP FUND (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)
- AXIS EQUITY HYBRID FUND (An Open ended hybrid scheme investing predominantly in equity and equity related instruments)
- AXIS SMALL CAP FUND (An open ended equity scheme predominantly investing in small cap stocks)
- AXIS LONG TERM EQUITY FUND (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

- AXIS TRIPLE ADVANTAGE FUND (An open ended scheme investing in equity, debt and gold)
- AXIS FOCUSED 25 FUND (An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)
- AXIS EQUITY SAVER FUND (An open-ended scheme investing in equity, arbitrage and debt)
- AXIS GROWTH OPPORTUNITIES FUND (An open ended equity scheme investing in both large cap and mid cap stocks)
- AXIS ESG EQUITY FUND (An Open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)
- AXIS DYNAMIC EQUITY FUND (An open ended dynamic asset allocation fund)
- AXIS NIFTY 100 INDEX FUND (An Open Ended Index Fund tracking the NIFTY 100 Index)
- AXIS SPECIAL SITUATIONS FUND (An open ended equity scheme following special situations theme)
- AXIS GLOBAL EQUITY ALPHA FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

### Offer for units at applicable NAV based prices

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website: www.axismf.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. This document is dated: April 30, 2021



strategies	The Fund, by utilizing a holistic risk management strategy, will endeavor to manage risks associarisk through various risk measurement tools. The Fund has identified following risks of investig					g in equities and designed	nsk management strategi	es, which are	embedded in the investing
-	process to manage such risks. Risk & description specific to equities				Risk mitigants/ Manage	ment strategy			
	Quality risk - Risk of investing in unsustainable/ weak companies				Investment universe carefully selected to only include high quality businesses				
	Price risk - Risk of overp Concentration risk	aying for a company				"Fair value" based investr Axis Bluechip Fund - Inve	nent approach supported		sive research
	Concentration risk								ectrum and industries/ sector
	Liquidity risk - High imp		10 0 1			Control portfolio liquidity a	<u> </u>	<u> </u>	
		due to company or portfolio e to company or sector speci		S		Control risk class/ sector/ Understand businesses to Hedge portfolios, if require	respond effectively and	speedily to ev	vents usage of derivative
Plans and Options		nd - Regular Plan & Axis Blu m Capital Withdrawal (IDCW h; <b>Default Facility:</b> Reinvesi		irect Plan. <b>Options:</b> G /out & Reinvestment)	Growth		ome Distribution cum Capi	tal Withdrawal	m Equity Fund - Direct Plar (IDCW) Option*
	*The amounts can be di	stributed out of investors ca	apital (Equaliza	ation Reserve), which	is part o				
	form. Investors should als name, the application will	or must clearly specify his cho so indicate "Direct" in the ARN be processed under Direct Pl	l column of the an. The investo	application form. Furth ors may refer to the follo	her, lf nei owing tab	ither Distributor code is mer ble for applicability of Direct F	tioned in the application for	rm, nor Plan is i fferent scenario	indicated against the Scher os :-
	Scenario	Broker Code mentioned I Not mentione		or	Plan m	entioned by the investor Not mentioned			to be captured ct Plan
	2	Not mentione	ed			Direct		Direc	ct Plan
	3 4	Not mentione Mentioned				Regular Direct			ct Plan ct Plan
	5	Direct				Notmentioned			ct Plan
	6	Direct				Regular			ct Plan
	7	Mentioned Mentioned				Regular Notmentioned			lar Plan Iar Plan
	code within 30 calendar transaction under Direct Note: Direct Plan is for in	d/ incomplete ARN codes me days of the receipt of the ap Plan from the date of applica vestors who purchase /subs se ratio excluding distribution	oplication form tion without an scribe units in a	from the investor/ dist ny exit load. a Scheme directly with	stributor. In the Fun	In case, the correct code in and is not available for in	s not received within 30 c vestors who route their inv	alendar days, vestments thro	the AMC shall reprocess t ugh a Distributor. Direct PI
Applicable NAV	Please refer to point no.	1 on page no. 31							
Minimum application	Purchase	Additional Purchase		Repurchase		Purchase	Additional Purchase		Repurchase
and redemption	₹ 5,000 and in multiples	₹ 100 and in multiples		will be no minimum		₹ 500 and in multiples	₹ 500 and in multiples		e will be no minimum
imount/ number of inits	of ₹ 1 thereafter	of ₹ 1 thereafter		emption criterion		of ₹ 500 thereafter	of ₹ 500 thereafter		demption criterion
inits		iount through SIP - ₹ 500 p	per month				ount through SIP - ₹ 500 µ Illments - 6 (Monthly)	per month	
		ent/transaction through SI	IP/STP/SWP f	facility please refer to	to the	Minimum number of installments - 6 (Monthly) Redemption of units can be made only after 3 years of lock-in-period from the date of allotme of the units proposed to be redeemed.			
	SID.           se         Within 10 working days from the receipt of the redemption request at the Authorized Centre of Ax				I	For details of investme	nt through SIP/SWP/ST	P facility pleas	se refer to the SID.
	Within 10 working days fr	rom the receipt of the redemp	ption request a	t the Authorized Centre	re of Axis				
(redemption) request	Within 10 working days fr	rom the receipt of the redemp	otion request a	t the Authorized Centre	re of Axis				
Dispatch of repurchase (redemption) request Benchmark index Dividend (IDCW) policy	Nifty 50 TRI The Trustee will have th Regulations'). The actua	e discretion to declare the II	DCW, subject	to availability of distrit	ibutable /ailability	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco of distributable surplus ca	rdance with the SEBI (Mu		
(redemption) request Benchmark index	Nifty 50 TRI The Trustee will have th Regulations'). The actua of the Trustee shall be fin Mr. Shreyash Devalkar	e discretion to declare the II	DCW, subject equency will in assurance or g 4 years) and I	to availability of distrit ter-alia, depend on ava uarantee to the unit ho	ibutable /ailability olders as	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco of distributable surplus ca	rdance with the SEBI (Mu culated in accordance wit t it will be paid regularly.	h SEBI (MÉ) R	
(redemption) request Benchmark index Dividend (IDCW) policy Name of Fund Manager Name of the Trustee Performance of the	Nifty 50 TRI The Trustee will have th Regulations'). The actua of the Trustee shall be fin Mr. Shreyash Devalkar	e discretion to declare the II I declaration of IDCW and fre al in this regard. There is no a (Tenure as Fund Manager: Ind Manager - Less than 1 ye e Limited Axis Bluechip Fu	DCW, subject equency will in assurance or g 4 years) and I ear) und ^	to availability of distrii ter-alia, depend on av- juarantee to the unit ho Mr. Hitesh Das (for Fo Nifty 50 TRI	ibutable vailability olders as	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco / of distributable surplus ca s to the rate of IDCW nor that	rdance with the SEBI (Mu lculated in accordance wit t it will be paid regularly. e as Fund Manager: 10 yea Axis Long Term Equi	ith SEBI (MÉ) R	egulations and the decisio
redemption) request Benchmark index Dividend (IDCW) policy Name of Fund Manager Name of the Trustee Performance of the Scheme (as on March	Nifty 50 TRI         The Trustee will have th         Regulations'). The actua         of the Trustee shall be fin         Mr. Shreyash Devalkar         Securities) (Tenure as Fu         Axis Mutual Fund Trustee         Period	e discretion to declare the II I declaration of IDCW and fre al in this regard. There is no a (Tenure as Fund Manager: Ind Manager - Less than 1 ye e Limited Axis Bluechip Fu - Regular Pla	DCW, subject equency will in assurance or g 4 years) and I ear) und ^	to availability of distrit iter-alia, depend on av- juarantee to the unit ho Mr. Hitesh Das (for Fo Nifty 50 TRI (Benchmark)	ibutable /ailability olders as oreign	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco of distributable surplus ca to the rate of IDCW nor tha Mr. Jinesh Gopani (Tenun Period	rdance with the SEBI (Mu lculated in accordance wit t it will be paid regularly. e as Fund Manager: 10 yea Axis Long Term Equi - Regular Pla	ith SEBI (MÉ) R	S&P BSE 200 TRI (Benchmark)
redemption) request Benchmark index Dividend (IDCW) policy Name of Fund Manager Name of the Trustee Performance of the Scheme (as on March	Nifty 50 TRI         The Trustee will have th         Regulations'). The actua         of the Trustee shall be fin         Mr. Shreyash Devalkar         Securities) (Tenure as Fu         Axis Mutual Fund Trustee         Period         1 Year returns	e discretion to declare the II I declaration of IDCW and fr al in this regard. There is no a (Tenure as Fund Manager: Ind Manager - Less than 1 ye e Limited Axis Bluechip Ft - Regular Pla 48.88%	DCW, subject equency will in assurance or g 4 years) and I ear) und ^	to availability of distrib ter-alia, depend on av- juarantee to the unit ho Mr. Hitesh Das (for Fo Nifty 50 TRI (Benchmark) 72.54%	ibutable vailability olders as oreign )	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco of distributable surplus ca to the rate of IDCW nor tha Mr. Jinesh Gopani (Tenur Period 1 Year returns	rdance with the SEBI (Mu lculated in accordance wit tit will be paid regularly. e as Fund Manager: 10 yea Axis Long Term Equi - Regular Pla 57.63%	ith SEBI (MÉ) R	S&P BSE 200 TRI (Benchmark) 76.26%
redemption) request Benchmark index Dividend (IDCW) policy Lame of Fund Manager Lame of the Trustee Performance of the Echeme (as on March	Nifty 50 TRI         The Trustee will have th         Regulations'). The actua         of the Trustee shall be fin         Mr. Shreyash Devalkar         Securities) (Tenure as Fu         Axis Mutual Fund Trustee         Period         1 Year returns         3 Year returns	e discretion to declare the II I declaration of IDCW and fr al in this regard. There is no a (Tenure as Fund Manager: und Manager - Less than 1 ye e Limited Axis Bluechip Fu - Regular Pla 48.88% 16.09%	DCW, subject equency will in assurance or g 4 years) and I ear) und ^	to availability of distributer-alia, depend on av- guarantee to the unit ho Mr. Hitesh Das (for For Nifty 50 TRI (Benchmark) 72.54% 14.58%	ibutable /ailability olders as oreign	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco of distributable surplus ca sto the rate of IDCW nor tha Mr. Jinesh Gopani (Tenur Period 1 Year returns 3 Year returns	rdance with the SEBI (Mu lculated in accordance wit tit will be paid regularly. e as Fund Manager: 10 yea Axis Long Term Equi - Regular Pla 57.63% 14.59%	ith SEBI (MÉ) R	S&P BSE 200 TRI (Benchmark) 76.26% 13.74%
(redemption) request Benchmark index Dividend (IDCW) policy Name of Fund Manager Name of the Trustee Performance of the scheme (as on March	Nifty 50 TRI         The Trustee will have th         Regulations'). The actua         of the Trustee shall be fin         Mr. Shreyash Devalkar         Securities) (Tenure as Fu         Axis Mutual Fund Trustee         Period         1 Year returns         3 Year returns         5 Year returns         Returns since Inception	e discretion to declare the II I declaration of IDCW and fr al in this regard. There is no a (Tenure as Fund Manager: und Manager - Less than 1 ye e Limited Axis Bluechip Ft - Regular Pla 48.88% 16.09% 16.23%	DCW, subject equency will in assurance or g 4 years) and I ear) und ^	to availability of distrib ter-alia, depend on av- juarantee to the unit ho Mr. Hitesh Das (for Fo Nifty 50 TRI (Benchmark) 72.54%	ibutable /ailability olders as 'oreign )	Mutual Fund. S&P BSE 200 TRI surplus calculated in accor of distributable surplus cas to the rate of IDCW nor the Mr. Jinesh Gopani (Tenur Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception	rdance with the SEBI (Mu lculated in accordance wit tit will be paid regularly. e as Fund Manager: 10 yea Axis Long Term Equi - Regular Pla 57.63%	ith SEBI (MÉ) R	S&P BSE 200 TRI (Benchmark) 76.26%
redemption) request Benchmark index Dividend (IDCW) policy Name of Fund Manager Name of the Trustee Performance of the scheme (as on March	Nifty 50 TRI         The Trustee will have th         Regulations'). The actua         of the Trustee shall be fin         Mr. Shreyash Devalkar         Securities) (Tenure as Fu         Axis Mutual Fund Trustee         Period         1 Year returns         3 Year returns         5 Year returns         Returns since Inception (January 05, 2010)	e discretion to declare the II I declaration of IDCW and fr al in this regard. There is no a (Tenure as Fund Manager: und Manager - Less than 1 ye e Limited Axis Bluechip Ft - Regular Pla 48.88% 16.09% 16.23%	DCW, subject equency will in assurance or g 4 years) and l ear) und ^	to availability of distributer-alia, depend on avauguarantee to the unit ho Mr. Hitesh Das (for For Nifty 50 TRI (Benchmark) 72.54% 14.58% 15.12% 10.86%	ibutable /ailability olders as 'oreign )	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco y of distributable surplus ca to the rate of IDCW nor that Mr. Jinesh Gopani (Tenur Period 1 Year returns 3 Year returns 5 Year returns 5 Year returns Returns since Inception (December 29, 2009)	rdance with the SEBI (Mu lculated in accordance wit ti ti will be paid regularly. e as Fund Manager: 10 yea Axis Long Term Equi - Regular Pla 57.63% 14.59% 15.79%	ity Fund <sup>A</sup>	S&P BSE 200 TRI (Benchmark)           76.26%           13.74%           15.50%           11.41%           , Axis Long Term Equit
(redemption) request Benchmark index Dividend (IDCW) policy	Nifty 50 TRI The Trustee will have th Regulations'). The actua of the Trustee shall be fin Mr. Shreyash Devalkar Securities) (Tenure as Fu Axis Mutual Fund Trustee Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception (January 05, 2010) Absolute returns for t	e discretion to declare the II I declaration of IDCW and fre al in this regard. There is no a (Tenure as Fund Manager: and Manager - Less than 1 ye e Limited Axis Bluechip FL - Regular Pla 48.88% 16.09% 16.23% 12.80% he last 5 financial years.	DCW, subject equency will in assurance or g 4 years) and l ear) und ^	to availability of distrit ter-alia, depend on av- juarantee to the unit ho Mr. Hitesh Das (for Fo Nifty 50 TRI (Benchmark) 72.54% 14.58% 15.12% 10.86%	hip an	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco of distributable surplus ca to the rate of IDCW nor the Mr. Jinesh Gopani (Tenur Period 1 Year returns 3 Year returns 5 Year returns 5 Year returns Returns since Inception (December 29, 2009) Absolute returns for th 18.30% 24.03% 16.79%	rdance with the SEBI (Mu loulated in accordance with tit will be paid regularly. e as Fund Manager: 10 yea Axis Long Term Equi - Regular Pla 57.63% 14.59% 15.79% 15.79% 17.38% e last 5 financial years	ity Fund^	S&P BSE 200 TRI (Benchmark)           76.26%           13.74%           15.50%           11.41%
(redemption) request Benchmark index Dividend (IDCW) policy Name of Fund Manager Name of the Trustee Performance of the scheme (as on March	Nifty 50 TRI The Trustee will have th Regulations'). The actua of the Trustee shall be fin Mr. Shreyash Devalkar Securities) (Tenure as Fu Axis Mutual Fund Trustee Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception (January 05, 2010) Absolute returns for t	e discretion to declare the II I declaration of IDCW and fr al in this regard. There is no a (Tenure as Fund Manager: Ind Manager - Less than 1 ye e Limited Axis Bluechip Ft - Regular Pla 48.88% 16.09% 16.23% 12.80% he last 5 financial years.	DCW, subject equency will in assurance or g 4 years) and l ear) und ^ 4 48.88% 2020-20	to availability of distrit ter-alia, depend on av juarantee to the unit ho Mr. Hitesh Das (for Fo Nifty 50 TRI (Benchmark) 72.54% 14.58% 15.12% 10.86%	hip	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco y of distributable surplus ca to the rate of IDCW nor that Mr. Jinesh Gopani (Tenur Period 1 Year returns 3 Year returns 5 Year returns 5 Year returns Returns since Inception (December 29, 2009)	rdance with the SEBI (Mu lculated in accordance wit tit will be paid regularly. e as Fund Manager: 10 yea Axis Long Term Equi - Regular Pla 57.63% 14.59% 15.79% 15.79% 17.38% e last 5 financial years	h SEBI (MF) R ars) ity Fund <sup>A</sup> n	S&P BSE 200 TRI (Benchmark) 76.26% 13.74% 15.50% 11.41% Axis Long Term Equit Fund - Regular Plan S&P BSE 200 TRI
redemption) request Benchmark index Dividend (IDCW) policy Name of Fund Manager Name of the Trustee Performance of the Scheme (as on March	Nifty 50 TRI The Trustee will have th Regulations'). The actua of the Trustee shall be fin Mr. Shreyash Devalkar Securities) (Tenure as Fu Axis Mutual Fund Trustee Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception (January 05, 2010) Absolute returns for t	e discretion to declare the II I declaration of IDCW and fr al in this regard. There is no a (Tenure as Fund Manager: und Manager - Less than 1 ye e Limited Axis Bluechip Ft - Regular Pla 48.88% 16.09% 16.23% 12.80% he last 5 financial years.	DCW, subject equency will in assurance or g 4 years) and l ear) und ^ 48.88% 2020-20 2%	to availability of distrit ter-alia, depend on av juarantee to the unit ho Mr. Hitesh Das (for Fo Nifty 50 TRI (Benchmark) 72.54% 14.58% 15.12% 10.86%	hip hip k)	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco y of distributable surplus ca sto the rate of IDCW nor tha Mr. Jinesh Gopani (Tenur Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception (December 29, 2009) Absolute returns for th 18.30% 24.03% 16.79% 12 FY 16-17 FY 17-1	rdance with the SEBI (Mu culated in accordance with tit will be paid regularly. e as Fund Manager: 10 yea Axis Long Term Equi - Regular Pla 57.63% 14.59% 15.79% 17.38% e last 5 financial years 49%8.53% <sup>12.10%</sup> FY 19-20 8 FY 18-19 -11.91%	h SEBI (MF) R ars) ity Fund^ n	S&P BSE 200 TRI (Benchmark) 76.26% 13.74% 15.50% 11.41% Axis Long Term Equit Fund - Regular Plan S&P BSE 200 TRI (Benchmark)
redemption) request Benchmark index Dividend (IDCW) policy lame of Fund Manager lame of the Trustee Performance of the cheme (as on March	Nifty 50 TRI The Trustee will have th Regulations'). The actua of the Trustee shall be fin Mr. Shreyash Devalkar Securities) (Tenure as Fu Axis Mutual Fund Truster Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception (January 05, 2010) Absolute returns for t 14.64% 20.16% <sup>18.13%</sup> 2016-2017 2017-	e discretion to declare the II I declaration of IDCW and fr al in this regard. There is no a (Tenure as Fund Manager: und Manager - Less than 1 ye e Limited Axis Bluechip Ft - Regular Pla 48.88% 16.09% 16.23% 12.80% he last 5 financial years.	DCW, subject equency will in assurance or g 4 years) and l ear) und ^ 48.88% 2020-20 2%	to availability of distrit ter-alia, depend on av- guarantee to the unit ho Mr. Hitesh Das (for Fo Nifty 50 TRI (Benchmark) 72.54% 14.58% 15.12% 10.86% 	hip hip k)	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco of distributable surplus ca to the rate of IDCW nor the Mr. Jinesh Gopani (Tenur Period 1 Year returns 3 Year returns 5 Year returns 5 Year returns Returns since Inception (December 29, 2009) Absolute returns for th 18.30% 24.03% 16.79%	rdance with the SEBI (Mu lculated in accordance with tit will be paid regularly. e as Fund Manager: 10 yea Axis Long Term Equi - Regular Pla 57.63% 14.59% 15.79% 15.79% 15.79% 17.38% e last 5 financial years 49%8.53% <sup>12.10%</sup> FY 18-19 -11.91% -25.	h SEBI (MF) R ars) ity Fund^ n	S&P BSE 200 TRI (Benchmark) 76.26% 13.74% 15.50% 11.41% Axis Long Term Equit Fund - Regular Plan S&P BSE 200 TRI (Benchmark)
redemption) request lenchmark index lividend (IDCW) policy lame of Fund Manager lame of the Trustee reformance of the cheme (as on March	Nifty 50 TRI The Trustee will have th Regulations'). The actua of the Trustee shall be fin Mr. Shreyash Devalkar Securities) (Tenure as Fu Axis Mutual Fund Truster Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception (January 05, 2010) Absolute returns for t 14.64% 20.16% <sup>18.13%</sup> 2016-2017 2017-	e discretion to declare the II I declaration of IDCW and fr al in this regard. There is no a (Tenure as Fund Manager: und Manager - Less than 1 ye e Limited Axis Bluechip Fu 48.88% 16.09% 16.23% 12.80% he last 5 financial years. 11.76% 14.53% 16.45% 2019-20 -25.0 Axis Bluechip Fund - E	DCW, subject equency will in assurance or g 4 years) and l ear) und ^ 48.88% 2020-20 2%	to availability of distrit ter-alia, depend on av- guarantee to the unit ho Mr. Hitesh Das (for Fo Nifty 50 TRI (Benchmark) 10.86% 15.12% 10.86% Axis Bluech Fund - Regular Pla Nifty 50 TRI (Benchmark)	hip hip k)	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco of distributable surplus ca to the rate of IDCW nor the Mr. Jinesh Gopani (Tenur Period 1 Year returns 3 Year returns 5 Year returns 7 Year returns 8 Year returns 7 Year returns 8 Year returns for th 1 8.30% 24.03% 16.79% 12 FY 16-17 FY 17-1 Period 1 Year returns	Axis Long Term Equi - Regular Pla 57.63% Axis Long Term Equi - Regular Pla 57.63% 14.59% 15.79% 15.79% 17.38% e last 5 financial years 49%8.53% 12.10% FY 18-19 -11.91% -25. Axis Long Term E Fund - Direct Pl 58.97%	h SEBI (MF) R ars) ity Fund^ n	S&P BSE 200 TRI (Benchmark) 76.26% 13.74% 15.50% 11.41% Axis Long Term Equit Fund - Regular Plan S&P BSE 200 TRI (Benchmark) 76.26%
edemption) request enchmark index ividend (IDCW) policy ame of Fund Manager ame of the Trustee erformance of the cheme (as on March	Nifty 50 TRI The Trustee will have th Regulations'). The actua of the Trustee shall be fin Mr. Shreyash Devalkar Securities) (Tenure as Fu Axis Mutual Fund Truster Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception (January 05, 2010) Absolute returns for t 2016-2017 2017-	e discretion to declare the II I declaration of IDCW and fr al in this regard. There is no a (Tenure as Fund Manager: und Manager - Less than 1 ye e Limited Axis Bluechip Fu 48.88% 16.09% 16.23% 12.80% he last 5 financial years. 11.76% 14.53% 2018-2019 2018-2019 Axis Bluechip Fund - E 50.71%	DCW, subject equency will in assurance or g 4 years) and l ear) und ^ 48.88% 2020-20 2%	to availability of distrit ter-alia, depend on av- guarantee to the unit ho Mr. Hitesh Das (for Fo Nifty 50 TRI (Benchmark) 10.86% 15.12% 10.86% Axis Bluech Fund - Regular Pla Nifty 50 TRI (Benchmark) 72.54%	hip hip k)	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco of distributable surplus ca sto the rate of IDCW nor that Mr. Jinesh Gopani (Tenur Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception (December 29, 2009) Absolute returns for th under the second	Axis Long Term Equi - Regular Pla 57.63% Axis Long Term Equi - Regular Pla 57.63% 14.59% 15.79% 17.38% e last 5 financial years 49%8.53% 12.10% FY 18-19 -11.91% -25. Axis Long Term E Fund - Direct Pl 58.97% 15.62%	h SEBI (MF) R ars) ity Fund^ n	S&P BSE 200 TRI (Benchmark) 76.26% 13.74% 15.50% 11.41% Axis Long Term Equit Fund - Regular Plan S&P BSE 200 TRI (Benchmark) 76.26% 13.74%
edemption) request enchmark index ividend (IDCW) policy ame of Fund Manager ame of the Trustee erformance of the cheme (as on March	Nifty 50 TRI The Trustee will have th Regulations'). The actua of the Trustee shall be fin Mr. Shreyash Devalkar Securities) (Tenure as Fu Axis Mutual Fund Trustee Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception (January 05, 2010) Absolute returns for t 14.64% 20.16% <sup>18.13%</sup> 2016-2017 2017- Period 1 Year returns 3 Year returns 1 Year Year Year Year Year Year Year Year	e discretion to declare the II I declaration of IDCW and fr al in this regard. There is no a (Tenure as Fund Manager: and Manager - Less than 1 ye e Limited Axis Bluechip Fu - Regular Pla 48.88% 16.09% 16.23% 12.80% he last 5 financial years. 11.76% 14.53% 16.45% 2018 2018-2019 -8.09% -25.07 Axis Bluechip Fund - I 50.71% 17.58% 17.68%	DCW, subject equency will in assurance or g 4 years) and l ear) und ^ 48.88% 2020-20 2%	to availability of distriit ter-alia, depend on av- juarantee to the unit ho Mr. Hitesh Das (for Fo Nifty 50 TRI (Benchmark) 72.54% 14.58% 15.12% 10.86% 	hip hip k)	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco of distributable surplus ca sto the rate of IDCW nor that Mr. Jinesh Gopani (Tenur Period 1 Year returns 3 Year returns 5 Year returns Feturns since Inception (December 29, 2009) Absolute returns for th 18.30% 24.03% 16.79% 12 FY 16-17 FY 17-1 Period 1 Year returns 3 Year returns 5 Year returns 5 Year returns 5 Year returns 3 Year returns 5 Year returns 5 Year returns 5 Year returns 5 Year returns	rdance with the SEBI (Mu loculated in accordance with tit will be paid regularly. e as Fund Manager: 10 yea Axis Long Term Equi - Regular Pla 57.63% 14.59% 15.79% 17.38% e last 5 financial years 49%8.53% 12.10% FY 18-19 -11.91% -25. Axis Long Term E Fund - Direct Pl 58.97% 15.62% 16.93%	h SEBI (MF) R ars) ity Fund^ n	S&P BSE 200 TRI (Benchmark) 76.26% 13.74% 15.50% 11.41% Axis Long Term Equit Fund - Regular Plan S&P BSE 200 TRI (Benchmark) 76.26% 13.74% 15.50%
edemption) request enchmark index ividend (IDCW) policy ame of Fund Manager lame of the Trustee erformance of the cheme (as on March	Nifty 50 TRI The Trustee will have th Regulations'). The actua of the Trustee shall be fin Mr. Shreyash Devalkar Securities) (Tenure as Fu Axis Mutual Fund Trustee Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception (January 05, 2010) Absolute returns for t 14.64% 20.16% <sup>18.13%</sup> 2016-2017 2017- Period 1 Year returns 3 Year returns 5 Year returns 3 Year returns 5 Year returns 5 Year returns 3 Year returns 5 Year returns 3 Year returns 5 Year returns 14.64% 20.16% <sup>18.13%</sup> 2016-2017 2017- 2017-	e discretion to declare the II I declaration of IDCW and fr al in this regard. There is no a (Tenure as Fund Manager - und Manager - Less than 1 ye e Limited Axis Bluechip Fu 48.88% 16.09% 16.23% 12.80% he last 5 financial years. 11.76% 14.53% 16.45% 2019-2 201	DCW, subject equency will in assurance or g 4 years) and l ear) und ^ 48.88% 2020-20 2%	to availability of distrit ter-alia, depend on av- juarantee to the unit ho Mr. Hitesh Das (for Fo Nifty 50 TRI (Benchmark) 72.54% 14.58% 15.12% Axis Bluech Fund - Regular Pla Nifty 50 TRI (Benchmark) 221 Nifty 50 TRI (Benchmark) 72.54% 14.58% 15.12%	hip hip k)	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco of distributable surplus ca is to the rate of IDCW nor tha Mr. Jinesh Gopani (Tenur Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception (December 29, 2009) Absolute returns for th 1 Year returns 18.30% 24.03% 16.79% 12 FY 16-17 FY 17-1 Period 1 Year returns 3 Year returns 3 Year returns 3 Year returns 3 Year returns 5 Year returns 3 Year returns 5 Year returns 5 Year returns 5 Year returns 5 Year returns 5 Year returns 5 Year returns 1 Year returns 5 Year returns 1 Year Year Year Year Year Year Year Year	Axis Long Term Equi - Regular Pla 57.63% Axis Long Term Equi - Regular Pla 57.63% 14.59% 15.79% 17.38% e last 5 financial years 49%8.53% 12.10% FY 18-19 -11.91% -25. Axis Long Term E Fund - Direct Pl 58.97% 15.62%	h SEBI (MF) R ars) ity Fund^ n	S&P BSE 200 TRI (Benchmark) 76.26% 13.74% 15.50% 11.41% Axis Long Term Equi Fund - Regular Plan S&P BSE 200 TRI (Benchmark) 76.26% 13.74%
edemption) request enchmark index ividend (IDCW) policy ame of Fund Manager ame of the Trustee erformance of the cheme (as on March	Nifty 50 TRI The Trustee will have th Regulations'). The actua of the Trustee shall be fin Mr. Shreyash Devalkar Securities) (Tenure as Fu Axis Mutual Fund Trustee Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception (January 05, 2010) Absolute returns for t 14.64% 20.16% <sup>18.13%</sup> 2016-2017 2017- Period 1 Year returns 3 Year returns 1 Year Year Year Year Year Year Year Year	e discretion to declare the II I declaration of IDCW and fr al in this regard. There is no a (Tenure as Fund Manager: Ind Manager - Less than 1 ye e Limited Axis Bluechip Fu 48.88% 16.09% 16.23% 12.80% he last 5 financial years. 11.76% 14.53% 16.45% 2018-2019 2018-2019 2018-2019 2019-22 -8.09% -25.0 Axis Bluechip Fund - I 50.71% 17.58% 16.41% st 5 financial years.	DCW, subject equency will in assurance or g 4 years) and I ear) und ^ in 2020-20 2020-20 2020-20 2020-20	to availability of distrit ter-alia, depend on av- juarantee to the unit ho Mr. Hitesh Das (for Fo Nifty 50 TRI (Benchmark) 72.54% 14.58% 15.12% Axis Bluech Fund - Regular Pla Nifty 50 TRI (Benchmark) 221 Nifty 50 TRI (Benchmark) 72.54% 14.58% 15.12%	hip hip k)	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco y of distributable surplus ca sto the rate of IDCW nor tha Mr. Jinesh Gopani (Tenur Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception (December 29, 2009) Absolute returns for th Period 1 Year returns 3 Year returns 5 Year returns 3 Year returns 3 Year returns 3 Year returns 5 Year returns 3 Year returns 3 Year returns 3 Year returns 3 Year returns 3 Year returns 3 Year returns 5 Year returns 1 Year returns 3 Year returns 3 Year returns 5 Year returns 5 Year returns 5 Year returns 1 Year Year Year Year Year Year Year Year	rdance with the SEBI (Mu culated in accordance with tit will be paid regularly. e as Fund Manager: 10 year Axis Long Term Equi - Regular Pla 57.63% 14.59% 15.79% 17.38% e last 5 financial years 49%8.53% <sup>12.10%</sup> FY 18-19 -11.91% -25. Axis Long Term E Fund - Direct Pl 58.97% 15.62% 16.93% 19.83%	h SEBI (MF) R ars) ity Fund^ n	S&P BSE 200 TRI (Benchmark) 76.26% 13.74% 15.50% 11.41% Axis Long Term Equi Fund - Regular Plan S&P BSE 200 TRI (Benchmark) 76.26% 13.74% 15.50% 13.65%
redemption) request Benchmark index Dividend (IDCW) policy Name of Fund Manager Name of the Trustee Performance of the Scheme (as on March	Nifty 50 TRI The Trustee will have th Regulations'). The actua of the Trustee shall be fin Mr. Shreyash Devalkar Securities) (Tenure as Fu Axis Mutual Fund Truster Period 1 Year returns 3 Year returns Returns since Inception (January 05, 2010) Absolute returns for t 1 Year returns 3 Year returns 5 Year returns 5 Year returns 5 Year returns 14.64% 2016-2017 2017- 2017- Period 1 Year returns 3 Year returns 3 Year returns 5 Year returns 3 Year returns 5 Year returns 3 Year returns 5 Year returns 1 Year returns 3 Year returns 1 Year Year Year Year Year Year Year Year	e discretion to declare the II I declaration of IDCW and fr al in this regard. There is no a (Tenure as Fund Manager - und Manager - Less than 1 ye e Limited Axis Bluechip Fu 48.88% 16.09% 16.23% 12.80% he last 5 financial years. Axis Bluechip Fund - E 50.71% 17.68% 16.41% 15 financial years. 6% 50.	DCW, subject equency will in assurance or g 4 years) and l ear) und ^ 48.88% 2020-20 2%	to availability of distrit ter-alia, depend on av- juarantee to the unit ho Mr. Hitesh Das (for Fo Nifty 50 TRI (Benchmark) 72.54% 14.58% 15.12% Axis Bluech Fund - Regular Pla Nifty 50 TRI (Benchmark) 221 Nifty 50 TRI (Benchmark) 72.54% 14.58% 15.12%	hip hip hip hip himark)	Mutual Fund. S&P BSE 200 TRI surplus calculated in acco y of distributable surplus ca sto the rate of IDCW nor tha Mr. Jinesh Gopani (Tenur Period 1 Year returns 3 Year returns 5 Year returns Returns since Inception (December 29, 2009) Absolute returns for th Period 1 Year returns 3 Year returns 5 Year returns 3 Year returns 3 Year returns 3 Year returns 5 Year returns 3 Year returns 3 Year returns 3 Year returns 3 Year returns 3 Year returns 3 Year returns 5 Year returns 1 Year returns 3 Year returns 3 Year returns 5 Year returns 5 Year returns 5 Year returns 1 Year Year Year Year Year Year Year Year	Axis Long Term Equi - Regular Pla 57.63% 48%8.53% 12.10% FY 18-19 -11.91% -25. Axis Long Term Equi - Regular Pla 57.63% 14.59% 15.79% 17.38% e last 5 financial years FY 18-19 -11.91% -25. Axis Long Term E Fund - Direct Pl 58.97% 15.62% 16.93% 19.83% he last 5 financial years	h SEBI (MF) R ars) ity Fund^ n 57.63% 57.63% FY 20-21 42% Equity lan^	S&P BSE 200 TRI (Benchmark) 76.26% 13.74% 15.50% 11.41% Axis Long Term Equit Fund - Regular Plan S&P BSE 200 TRI (Benchmark) 76.26% 13.74% 15.50% 13.65%

Sector 1, ACS, for a finance of the LLT 2, ACS, CLT BALL, TAN, CLT			
Expressed in the constraints of	on March 31, 2021) Portfolio turnover ratio*	Infosys Ltd: 9.51%; HDFC Bank Ltd: 9.36%; Bajaj Finance Ltd: 8.69%; Tata Consultancy Services Ltd: 7.40%; Kotak Mahindra Bank Ltd: 7.14%; ICICI Bank Ltd: 6.28%; Avenue Supermarts Limited: 5.60%; The Clearing Corporation of India Ltd:: 5.57%; Housing Development Finance Corporation Ltd: 5.29% & Reliance Industries Ltd: 4.22% Sector Allocation FINANCIAL SERVICES: 40.05%; IT: 18.16%; CONSUMER GOODS: 8.85%; PHARMA: 5.89%; CONSUMER SERVICES: 5.60%; OTHERSA: 5.57%; OIL & GAS: 4.87%; AUTOMOBILE: 4.65%; CEMENT & CEMENT PRODUCTS: 3.95%; CHEMICALS: 1.85%; TELECOM: 1.66%; METALS: 0.87%; CONSTRUCTION: 0.26%; Cash & Cash Equivalent:: - 2.23% & Total: 100.0% ATriparty Repos / Mutual Fund units / Repo. Please visit www.axismf.com to obtain scheme 0.57 times (*Based on equity, equity derivatives and Fixed Income Securities transactions	Bajaj Finance Ltd: 8.86%; Tata Consultancy Services Ltd: 7.66%; Avenue Supermarts Limited:         7.06%; Kotak Mahindra Bank Ltd: 6.42%; IhDFC Bank Ltd: 6.40%; Info Edge India Ltd: 5.85%;         Housing Development Finance Corporation Ltd: 5.42%; Nestle India Ltd: 5.31%; Maruti Suzuki India Ltd: 4.59% & Divis Laboratories Ltd: 4.30%         SectorAllocation         FINANCIAL SERVICES: 35.27%; CONSUMER SERVICES: 13.36%; IT: 11.97%;         AUTOMOBILE: 9.50%; CONSUMER GODDS: 7.87%; PHARMA: 5.59%; CHEMICALS:         4.25%; POWER: 4.11%; CEMENT & CEMENT PRODUCTS: 2.99%; OTHERS^: 2.29%;         INDUSTRIAL MANUFACTURING: 1.75%; FERTILISERS & PESTICIDES: 1.39%; Cash & Cash Equivalent: -0.34% & Total: 100.0%         Is latest monthly portfolio.         0.67 times (*Based on equity, equity derivatives and Fixed Income Securities transactions only.
scheme         Carical T: Headmand calables of author the month on the data datament,         Filter of the company	(as on March 31, 2021)	only. Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)	Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)
(i) Load structure			
Image: Space Add:         Parts: Discription: The investment of the part of the space Add of the Add of the space Add of the Add of t		<ul> <li>For 10% of investments: Nil</li> <li>For remaining investments: 1%         If redeemed / switched - out after 12 months from the date of allotment: NIL     </li> <li>The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP etc. offered under the Scheme. No exit load will be charged for switch between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan is routed through Distributor, then applicable exit load will be charged for switch from Regular Plan to Direct Plan. Further for switches between the     </li> </ul>	The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP etc. offered under the Scheme. No exit load will be charged for switch between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan is routed through Distributor, then applicable exit load will be charged for switch from Regular Plan to Direct Plan. Further for switches between the Growth and IDCW Option and on the units allotted on reinvestment of IDCW no load will be charged by the Scheme. However, for switches between equity schemes, load will be charged by the SAMC. In case of Axis Long Term Equity Fund, An open ended equity linked saving scheme with a
<ul> <li>Management and Advisory. Feesing shall be as or phe limits greached under the SEBI (MP) the next ST (25). Corres of the sight and second second</li></ul>		charged by the Scheme. However, for switches between equity schemes, load will be charged by the AMC. Entire exit load (net of Good & Service Tax (GST)) charged, if any, shall be credited to the Scheme. SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.	Plan to Direct Plan, their investments fully or in part after a period of 3 years from the date of allotment of units. Entire exitload (netof Goods and Service Tax (GST)) charged, if any, shall be credited to the Scheme. SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors
proscibility       provide further Regulations.       Including the industry the indus	(ii) Recurring expenses	Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets: 2.25%, On the next ₹ 250 crores of the daily net assets: 2.00%, On the next ₹ 1250 crores of the daily net assets: 1.75%, On the next ₹ 3000 crores of the daily net assets: 1.60%, On the next ₹ 5000 crores of the daily net assets: 1.50%, On the next ₹ 40,000 crores of the daily net assets: Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof, and On the balance of the assets: 1.05%.	
Recurring Expenses (Total Expense, Init) as specified hows, the following costs or expenses may be charged to the Scheme namely:       (a) expenses not exceeding (DS 2014) effect (Hermiter that eases is, if the new inflows from such inflows in the scheme, or (i) 15 per cent of the average assets is infler mew inflows from such inflows in the scheme, or (i) 15 per cent of the average assets is infler mew inflows from such inflows in the scheme, or (i) 15 per cent of the average assets is infler mew inflows from such inflows in the scheme, or (i) 15 per cent of the average assets infler inflows in the scheme, or (i) 15 per cent of the average assets inflows and the scheme scheme is subclause (i), such expenses on acount of inflows from such is shalbe conflict back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.         Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such clius.       Provided further that additional TER can be charged based on inflows only from setting inflows from such clius.         (b) additional expenses, incurred for bringing inflows from such clius.       Provided further that, additional TER can be charged based on inflows only from setting inflows from such clius.         (c) GST payable on investment and advisory service fees (AMC fees) charged by Asis Additional expenses, incurred for bringing inflows from such clius.         (a) additional expenses, incurred for bringing inflows from such clius.       Provided further that additional terms cont in the ostig inflows in the scheme.         (c) GST payable on investment and advisory service fees (AMC fees) charged by Asis Additional expenses. Incurred for bringing inflows from such clius.		prescribed in the Regulations. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.	Including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses
<ul> <li>Provided billing that, addubbiling text can be draiged based of millows only informations only information team information in the intervent of the price of the</li></ul>		<ul> <li>Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely;</li> <li>(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, wrichever is higher.</li> <li>Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.</li> <li>Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme.</li> </ul>	<ul> <li>cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.</li> <li>Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.</li> <li>Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</li> <li>Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.</li> </ul>
<ul> <li>A. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:         <ul> <li>(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme</li> <li>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</li> <li>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</li> <li>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</li> <li>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</li> <li>(c) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</li> <li>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</li> <li>(c) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</li> <li>(c) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</li> <li>(c) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</li> <li>(c) Investor education and awareness initiative fees of at least 2 basis points on daily net respective Scheme.</li> <li>(c) Investor education and awareness initiative fees of at least 2 basis points on daily net respective Scheme (by SEBI Regulations, with no sub-limit on said AMC fees.</li> <li>(c) And C be scheme will be within the Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.</li></ul></li></ul>		<ul> <li>Provided further that, additional TER can be charged based on inflows only from retail in vestors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".</li> <li>(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;</li> <li>(c) GST payable on investment and advisory service fees ('AMC fees') charged by AxisAsset Management Company Limited ('AxisAMC');</li> </ul>	<ul> <li>dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor.</li> <li>(b) ^additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;</li> <li>(c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');</li> <li>Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of</li> </ul>
Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.       Expenses over and above the prescribed limit shall be charged / borne in accordance with Regulations prevailing from time to time.       Expenses over and above the prescribed limit shall be charged / borne in accordance with Regulations prevailing from time to time.         The mutual fund would update the current expense ratios on its website (www.axismf.com/total-expense ratio for Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense ratio for Total Expense Ratio (TER) details.       The mutual fund would update the current expense ratios on its website (www.axismf.com/total-expense ratio for Total Expense Ratio (TER) details.         Actual expense for the financial year ended March 31, 2021 (unaudited): Regular Plan: 1.82%**, Direct Plan: 0.49%**       Actual expense for the financial year ended March 31, 2021 (unaudited): Regular Plan: 1.85%**, Direct Plan: 0.72%**         Transaction charges       Please refer to point no. 2 on page no. 31       Actual expense for the financial year ended March 31, 2021 (unaudited): Regular Plan: 0.72%**         Tax treatment for unit       Please refer to point no. 3 on page no. 32       Actual Expense Ratio (TER) details.		<ul> <li>A. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:</li> <li>(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme</li> <li>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</li> </ul>	<ul> <li>(a) GS1 on other than investment and advisory tees, it any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme</li> <li>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</li> <li>^The AMC shall not charge additional expenses under Regulation 52(6A) (c) in case exit load is not levied/ not applicable.</li> </ul>
1.82%**, Direct Plan: 0.49%**     1.85%**, Direct Plan: 0.72%**       Transaction charges     Please refer to point no. 2 on page no. 31       Waiver of load for direct applications     Not applicable       Tax treatment for unit     Please refer to point no. 3 on page no. 32		Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-	Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-
Transaction charges     Please refer to point no. 2 on page no. 31       Waiver of load for direct applications     Not applicable       Tax treatment for unit     Please refer to point no. 3 on page no. 32			Actual expense for the financial year ended March 31, 2021 (unaudited): Regular Plan: 1.85%**. Direct Plan: 0.72%**
applications     Tax treatment for unit       Please refer to point no. 3 on page no. 32	Transaction charges	,	1
Tax treatment for unit         Please refer to point no. 3 on page no. 32		Not applicable	
	••	Please refer to point no. 3 on page no. 32	
noiders	holders		

Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32				
For investor grievances please contact	Please refer to point no. 5 on page no. 32				
Unit holder's information	Please refer to point no. 6 on page no. 32				
Name of scheme	instruments.	KOMETER tad that their principal derately high risk	instruments & Gold Exchange Traded Funds	AT Moderately High High Wery High SKOMETER tand that their principal at very high risk	
Investment objective	The Scheme seeks to generate regular income through investments in instruments, along with capital appreciation through limited exposure related instruments.		To generate long term capital appreciation by investing in a diversified equity related instruments, fixed income instruments & Gold Exchange T		
Asset allocation pattern of the scheme	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	Normal Allocation (% of net assets)	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	Normal Allocation (% of net assets)	
	Debt* and Money Market Instruments# Equity and Equity related Instruments#	75-90 10-25	Equity and Equity related instruments#	65-80	
	Units issued by REITs & InvITs	0 - 10	Debt* and Money Market instruments# Gold Exchange Traded Funds	10-30	
	*Includes securitized debt (excluding foreign securitized debt) up to 90% Scheme. The Scheme shall not invest in foreign securitized debt.	of the net assets of the			
	# including derivative instruments to the extent of 100% of the Net Asses Scheme may use fixed income derivative instruments subject to the guide by SEBI and RBI from time to time. The Scheme may also use equity deriva SEBI circular no. DNPO/Cir 29/2005 dated September 14, 2005, SEBI 30/2006 dated January 20, 2006, SEBI circular no. SEBI/DNPD/Cir-31/200 2006, SEBI circular no. Cir/IMD/DF/11/2010 dated August 18, 2010 SEBI/HO/IMD/DF2/CIR/ P/2017/ 109 dated September 27, 2017. Tri derivatives for such purposes as maybe permitted by the Regulations, inclu- hedging and portfolio balancing and such other purposes as maybe per opportunities available and subject to guidelines issued by SEBI from t instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Agreements, stock options, Index options, Stock & Index futures/stoc other derivative instruments permitted by SEBI/RBI from time to time. The Scheme can invest up to 50% of net assets in foreign securities. The cumulative gross exposure through equity, debt, units issued by with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.	elines as maybe issued atives as permitted vide circular no. DNPD/Cir- 16 dated September 22, and SEBI circular no. he Scheme may use uding for the purpose of ermitted, based on the ime to time. Derivative Rate Futures, Forward ck futures and any such y REITs & InvITs and	"Intersisted by REITs & InVITs     "     "     "Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not     exceed 30% of the net assets of the Scheme.     #Including derivatives instruments to the extent of 80% of the net assets of the Scheme. The     scheme can invest up to 50% of net assets in foreign securities.     The cumulative gross exposure through equity, debt, units of gold exchange traded funds, units     issued by REITs & InVITs and derivative positions should not exceed 100% of the net assets of     the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.		
Differentiation with existing open ended hybrid schemes (as on March 31, 2021)	For comparison of Existing Schemes, Investment Objective, Asset Unde and number of folios, please refer to point no. 7B on page 34 to 36.	r Management (AUM)	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7B on page 34 to 36.		
Investment strategy	The Scheme seeks to generate regular income through investments in instruments, along with capital appreciation through equity and equit Within equities and fixed income, the portfolio would be actively manage within the respective asset class.	v related instruments.	various asset classes such as equity, fixed income & gold that have historically shown low		
Risk profile of the scheme Creation of segregated Portfolio	Mutual Fund units involve investment risks including the possible loss of p Scheme specific Risk Factors are summarized below: The Scheme c with investing in equity and equity related securities, deviatives, de securities, foreign securities, securitized debt, debt instruments having short selling and securities, securitized debt, debt instruments having short selling and securities lending. Investment in Mutual Fund units involves investment risks such as tradir risk, liquidity risk and default risk. The AMC may choose to invest in ur may increase the risk on the portfolio. Also, the value of the Scheme affected by currency exchange rates, changes in law/ policies of the gov and political, economic or other developments. Investments in det instruments are subject to interest rate risk, re-investment risk, basis r risk, prepayment risk, creation of segregated portfolio, etc. Equit instruments in "REIT & 'InVIT' have risks associated with price-risk, marketability, re-investment risk and risk of lower than expected distribut The name of the Scheme should in no way be construed as a guarantee or or capital invested in the scheme. <b>Please read the SID carefully for details on risk factors before investe</b> In case of credit event, the Scheme may create segregated portfolio of de	arries risks associated bt and money market is credit enhancements, ng volumes, settlement listed securities which e investments may be ernment, taxation laws of and money market isk, credit risk, spread y and equity related credit risk, liquidity and ions. or assurance of returns tment.	Mutual Fund units involve investment risks including the possible loss of p Scheme specific Risk Factors are summarized below: The Scheme c with investing in equities, fixed income instruments, derivatives, foreign debt, debt instruments having credit enhancements, derivatives, foreign debt, debt instruments having credit enhancements, derivatives, foreign selling and securities lending. Investment in Mutual Fund units involves investment risks such as tradir risk, liquidity risk and default risk. The AMC may choose to invest in ur may increase the risk on the portfolio. Also, the value of the Scheme affected by currency exchange rates, changes in law/policies of the gov and political, economic or other developments. Investments in debt and money market instruments are subject to investment risk, basis risk, credit risk, spread risk, prepayment risk, related instruments are volatile by nature. Investments in Gold Exchang subject to market risk, risks associated with investment in physic counterparty risk, etc. Investments in debt and money market instruments are subject to interest risk, basis risk, credit risk, prepayment risk, creation of segrega <b>Please read the SID carefully for details on risk factors before invest</b> struments in terms of applicable SEBI regulations/circulars.	arries risks associated securities, securitized Traded Funds, short gvolumes, settlement listed securities which e investments may be ernment, taxation laws interest rate risk, re- etc. Equity and equity nge Traded Funds are a gold, liquidity risk, rate risk, re-investment ted portfolio, etc.	
Risk management strategies	The term 'Regular Saver' is only meant to denote the dual objective returns and the endeavor to manage risk. The name of the scheme shou	Ild in no way construed	The investment team of the AMC will carry out rigorous in-depth credit e market and debt instruments (other than GSecs) proposed to be in	nvested in. The credit	
	as a guarantee or assurance of refurns or capital invested in the schen endeavor to manage the risk through its portfolio construction and investi The investment team of the AMC will carry out rigorous in-depth credit e market and debt instruments (other than GSecs) proposed to be in evaluation will essentially be a bottom-up approach and include a se environment of the issuer, the past track record as well as the future pros the short term/ long term financial health of the issuer. With respect to the equity component, the Scheme would invest in a equity and equity related securities which would help alleviate the sector related concentration risk. The AMC endeavours to invest in REITS/InvITs, where adequate due of has been performed. The Scheme also relies on its own research and analyst meets and also tele-conferences. The analysis will focus, a predictability and strength of management, responsiveness to busines The AMC has experienced investment professionals to help limit in carefully selected high quality businesses. The AMC would incorporate adequate safeguards for controlling construction process, which would be periodically evaluated. The derivatives and other hedging instruments, as may be permitted by SEB time, in order to protect the value of the portfolio. The risk control process	ment processes. valuation of the money votested in. The credit study of the operating spects of the issuer and diversified portfolio of r/ market capitalization diligence and research as well as third party attending conferences amongst others, on the e, business prospects, ss conditions, etc. vvestment universe to	evaluation will essentially be a bottom-up approach and include a s environment, past track record, future prospects and the financial health. With respect to the equity component, the Scheme would invest in a equity and equity related securities which would help alleviate the sector related concentration risk. The AMC endeavours to invest in REITs/InvITs, where adequate due of has been performed. The Scheme also relies on its own research research. This involves one-to-one meetings with the managements, and analyst meets and also tele-conferences. The analysis will focus, a predictability and strength of cash flows, value of assets, capital structur policy environment, strength of management, responsiveness to busines. The AMC has experienced investment professionals to help limit in carefully selected high quality businesses. The AMC would incorporate adequate safeguards for controlling construction process. These would be periodically evaluated. The derivatives and other hedging instruments, as may be permitted by SEB time, to protect the value of the portfolio. The risk control process measuring risks through various risk measurement tools. For portfolio diversification, the Scheme will also invest in Gold ETFs as shown a low correlation to other asset classes like equity & debt.	of the issuer. diversified portfolio of nr/market capitalization diligence and research as well as third party attending conferences amongst others, on the e, business prospects, se conditions, etc. nvestment universe to risks in the portfolio Scheme will also use I and RBI, from time to involves identifying &	

The instance and addressed speel [Scalization Research, while BarTU are your in the fact of the speed in the spe	Plans and Options	Plans: Axis Regular Saver Fund - Regular Plan & Axis Regular Saver Fund - Direct Plan       Plans: Axis Triple Advantage Fund - Regular Plan & Axis Triple Advantage Fund - Direct Plan         Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) Option* (Payout & Reinvestment)       Plans: Axis Triple Advantage Fund - Regular Plan & Axis Triple Advantage Fund - Direct Plan         Sub Options: The IDCW Option would provide the following sub options: Quarterly; Half Yearly; Annual; If IDCW payable under IDCW Payout option is equal to or less than ₹ 500 then the IDCW would be compulsorily reinvested in the option of the Scheme.       Plans: Axis Triple Advantage Fund - Regular Plan & Axis Triple Advantage Fund - Direct Plan         Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) Option* (Payout & Reinvestment)       Plans: Axis Triple Advantage Fund - Direct Plan         Sub Options: The IDCW option would provide the following sub options: Quarterly; Half       Plans: Axis Triple Advantage Fund - Begular Plan & Axis Triple Advantage Fund - Direct Plan         Default Options: Growth       Default Option: Growth       Default Option: Growth         Default Option: Growth; Default Facility: Reinvestment;       Default IDCW frequency: Quarterly IDCW							
Define Pin:         The reset read and gracely his code of pain. Investors addressing used there files of a Science with the to indice. The Pin register is the sequence of the science			,	(Equalization Reser	rve), which is part	I of sale price that represent	s realized gains.		
Inste. The application and the Uncel Plan. The investment mysel for the Monte Start Plan method of Densel Plan in Termination and the Uncel Plan. The Investment of Plan		Default Plan: The investor must clearly	specify his choice of plan. Invo	estors subscribing ur	nder Direct Plan of	f a Scheme will have to ind	cate "Direct Plan" against	t the Scheme name in th	ne application form
Image: spectra in the spectr		name, the application will b	be processed under Direct Plar	. The investors may r	efer to the following	g table for applicability of Di		der different scenario :-	0
3         Nature for deal         Pegalar         DisciPlinis           4         Metrosofied         DisciPlinis         DisciPlinis         DisciPlinis           4         Metrosofied         DisciPlinis         DisciPlinis         DisciPlinis           7         Metrosofied         Pegalar         DisciPlinis         DisciPlinis           7         Metrosofied         Pegalar         DisciPlinis         DisciPlinis           7         Metrosofied         Pegalar         DisciPlinis         DisciPlinis           0         Metrosofied         DisciPlinis         DisciPlinis         DisciPlinis           0         DisciPlinis         DisciPlinis <td></td> <td>1</td> <td></td> <td></td> <td></td> <td>,</td> <td></td> <td>Direct Plan</td> <td></td>		1				,		Direct Plan	
4         Monitories         Direct         Direct Print           4         Object         Registre         Direct Print           4         Object         Registre         Direct Print           4         Object         Registre         Direct Print           6         Object         Registre         Registre         Registre           7         Registre         Registre         Registre         Registre         Registre           4         Object         Registre         Registre         Registre         Registre         Registre         Registre         Registre <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>									
Bit Inter         Register         Direct Pairs           7         Metioned         Nationed Pairs						0			
Production         Register									
B         Memorane         Non-microsoft         Regular Plan           Losses of working/insel/interception-RND is encode on the source of the source		6				~			
code within 30 cellender days of the application time for the biolese bial		8				0			
Applicable NAV         Please refer to polition. 1 or page to 31           Minimum application in reference minits         Purchase         Additional Purchase (1 1 thereafter)         Repurchase           Visit reference minits         1 0 control data on a multiple (1 1 thereafter)         1 0 control data on a multiple (1 1 thereafter)         1 0 control data on a multiple (1 1 thereafter)         Thereafter)         Thereafter (1 1 thereafter)         Ther		code within 30 calendar d transaction under Direct P Note: Direct Plan is for inve	ays of the receipt of the applic lan from the date of application estors who purchase /subscrib	ation form from the ir without any exit load. e units in a Scheme c	nvestor/ distributor directly with the Fui	. In case, the correct code nd and is not available for ir	s not received within 30 c vestors who route their in	alendar days, the AMC vestments through a Dis	shall reprocess the
Interview         Total manual multiple         Total	Applicable NAV				, oto: unu no comm		s minos palar charged and		
Process       Provide Status       There will be no minimum rederigination multiples of C1 there wills will be not minimum rederigination multiples of C1 there will be not minimum rederigination multiples of C1 there will be not minimum rederigination multiples of C1 there will be not minimum rederigination multiples of C1 there will be not minimum rederigination multiples of C1 there will be not minimum rederigination multiples of C1 there will be not minimum rederigination requests the Author of the C1 there will be not minimum rederigination requests the Author of C2 there will be C1 with there are common redering the method can be not common redering the C2 there will be C1 with the can be can be an and the C1 with the part regulators.         Didden (10CW) policy       The Tube will be main there may c1 with the regulators and the will be part regulators.       Minimum redering with the S1 with there will be an an an and the will be part regulators.       Minimum redering with the S1 with there will be part regulators.         Name of the Tubes of the Manager 4 years). Minimum redering with the S2 there with the r		Purchase	Additional Purchase	Repurcha	ISE	Purchase	Additional Purchase	Repurc	hase
For dealth of Investment/transaction through SIPSTPISWP facility please refer to the SU.       Dispatch of regurches     Within 10 working days from the receipt of the redemption request at the Authorized Centre of Asis Mutual Fund.       Benchmark Index     NHTYD91 hybrid Short Duniton.Debt 27: 51 ndex.     65% of NIFTY 50 TF1 - 20% of NIY Composite Debt Index + 15% of NIR PHood Code Centre of Asis Mutual Funds.       Name of Fund Manage     Mc. Dowang Statin (Tourus as Fund Menager, 4 years). Mc. Ashish Nax (Torure as Fund Menager, 4 years). Mc. Ashish Nax (Torure as Fund Menager, 4 years).     Mc. Resident and an advantation of the Stating Mutual Funds.       Name of fund Manage     Period     Axis Regulators in Them is an association in accordance with SEBI (Mutual Funds).     Mc. Resident and an advantation of the code of the Toutee as Fund Menager.     Mc. Resident and an advantation of the code of the Toutee as Fund Menager.     Mc. Resident and an advantation of the code of the Toutee as Fund Menager.     Mc. Resident and an advantation of the code of the Toutee as Fund Menager.       31, 2021)     Period     Axis Triple Advantage Fund     Description of the Stating Fund     <	amount/ number of		₹ 100 and in multiples Th of ₹ 1 thereafter						
Intervention         Intervention<									
Dividend (IDCW) policy         The Tustes - utility is the discretion to decise the IDCW, debyed to scalability of distribution anythe calculation the accodence with the Discretion to decise the OC of the DCW nor fuence of the OC of the O		Within 10 working days fro	m the receipt of the redemption	requestattheAuthor	rized Centre of Axis	s Mutual Fund.			
Require the first indeclamation of IDCV and frequency will inter-ail, depind on availability of distributable strugt calculated in accordance with SEBI (MF) Regulations and the declamation of the CM of the Tustee is the and to CV whore that will be paid regularity.       Name of F und Manager     Pursong Stah (Tenure as Fund Manager 1 years), Mr. Ashiha Naik (Tenure as Fund Manager 1 years) and Mr. Sachih Lain (Tenure as Fund Manager 1 years).     Mr. R. Sixakumar (Tenure as Fund Manager 1 years) and Mr. Sachih Lain (Tenure as Fund Manager 1 years).       Name of the Trustee     Period     Axis Multility of Short     Period     Axis Multility of Short       Period     Axis Multility of Short     Period     Axis Triple Advantage Fund <sup>4</sup> Benchmark       Signal F Tustee     Period     Axis Triple Advantage Fund <sup>4</sup> Benchmark       Signal F Tustee     Period     Axis Multility of Short     Period     Axis Triple Advantage Fund <sup>4</sup> Benchmark       Signal F Tustee     Period     Axis Triple Advantage Fund <sup>4</sup> Benchmark     Benchmark       Signal F Tustee     Period     Axis Triple Advantage     Benchmark       Signal F Tustee     Period     Axis Triple Advantage     Benchmark       Signal F Tustee     Axis Triple Advantage     B	Benchmark index	NIFTY50 Hybrid Short Dur	ation Debt 25:75 Index			65% of NIFTY 50 TRI + 20	% of Nifty Composite Deb	t Index + 15% of INR Prie	ce of Gold
Manager-4 years)     Manager-4 years)       Name of the Trustee     Axis Mutal Fund Trustee Limited       Performance of the scheme (as on March 31, 2021)     Period     Axis Regular Saver Fund Regular Plan     NIFTYSD Hybrid Short 1962/22078       11 fear returns     19.52%     22.56%     1 Year returns     46.41%     46.30%       3 Year returns     7.15%     10.34%     3 Year returns     11.81%     13.82%       5 Year returns     7.15%     10.34%     5 Year returns     11.13%     13.82%       6 Geb%     7.25%     0.42%     Returns since looption     9.28%     10.49%       Absolute returns for the last 5 financial years.     10.42%     5 Year returns     11.03%     13.34%       Absolute returns for the last 5 financial years.     10.42%     9.0%	Dividend (IDCW) policy	Regulations'). The actual	declaration of IDCW and freque	ency will inter-alia, de	pend on availabilit	y of distributable surplus ca	lculated in accordance wit		
Performance of the scheme (s on March 3, 1997) Start (s on March 3, 1997) 1 Year returns (1997) 3 Year returns (1997) 4 Asis Triple Advantage Fund (1997) 3 Year returns (1997) 4 Asis Triple Advantage Fund (1997) 3 Year returns (1997) 4 Asis Triple Advantage (1997) 3 Year returns (1997) 4 Asis Triple Advantage (1997) 4 Asis Tri									
Period         Period<	Name of the Trustee	Axis Mutual Fund Trustee	Limited	NUETVER					
Image: Heal Healting       Heal Regults       Head Regults	scheme (as on March	Period	Axis Regular Saver Fun - Regular Plan	Duration De	Debt 25:75 Index nchmark)				enchmark <sup>∉</sup>
5 Year returns       7.15%       10.14%       5 Year returns       11.03%       13.34%         Returns since Inception (Lity 16, 2010)       7.82%       9.42%       Returns since Inception (August 23, 2010)       9.28%       10.49%         Absolute returns for the last 5 financial years.       19.52%       2018-2019       3.05%       11.25%       9.10%       3.05%       11.25%       9.10% <td>31, 2021)</td> <td></td> <td></td> <td></td> <td></td> <td>1 Year returns</td> <td></td> <td></td> <td></td>	31, 2021)					1 Year returns			
Returns since Inception       7.82%       9.42%       Returns since Inception       9.28%       10.49%         Absolute returns for the last 5 financial years.       19.52/22.56%       Participation       9.18%       10.09%       12.51%       40.41%       40.39%         Masolute returns for the last 5 financial years.       19.52/22.56%       Prise       9.18%       10.09%       12.51%       Prise       9.18%       10.98%       12.51%       Prise       9.18%       10.98%       12.51%       Prise									
(July 16, 2010)       Absolute returns for the last 5 financial years.       (August 23, 2010)         Absolute returns for the last 5 financial years.       19.52% 22.5%         age       11.62%       7.55% 8.02%         age       2018-2017       2018-2019         Avis Regular Saver Fund -       NIFTY50 Hybrid Short         Regular Plan       Diaration Deht 25.75 index (Benchmark)         Period       Avis Regular Saver Fund -         1 Year returns       2.073%         3 Year returns       7.72%         1 Year returns       10.24%         3 Year returns       7.72%         1 Year returns       10.24%         9       9.15%         9       9.15%         9       9.15%         1 Year returns       8.37%         1 Year returns       10.24%         9       9.71%         2018-2019       2018-2019         2019-2020       2019-2020         2019-2021       2019-2020         1 Year returns       10.24%         1 Year returns       10.24%         1 Year returns       10.24%         1 Year returns for the last 5 financial years.       46.62%         1 Year returns for the last 5 financial years.									
up       11.82% 0.16-2017       2019-2019 0.16-2017       2019-2019 0.17-2018       2019-2020 0.37.5%       2020-2021         a xis Regular Saver Fund - Bedt 25.75 Index (Benchmark)       0.19.7%       2020-2021       0.10.7%       10.47%       10.09% 0.10.2%       12.51% 0.10%       12.51% 0.10%       12.51% 0.10%       12.51% 0.10%       12.51%		(July 16, 2010)				(August 23, 2010)			
Axis Regular Saver Fund - Regular Plan       NIFTY50 Hybrid Short Debt 25:75 Index (Benchmark)       Axis Triple Advantage Fund - Direct Plan       65% of NIFTY 50 TR + 20% of NIFTY		8.17%	7.55% 8.02% 5.58%	2019-2020	L	10.47% <sup>15.06%</sup>	9.18% 10.09% 12	.51% FY 19-20	L
Pund - Direct Plant(Benchmark)Pund - Direct Plant1 Year returms20.73%22.56%1 Year returms48.62%46.30%3 Year returms7.72%10.34%3 Year returms13.22%13.82%5 Year returms8.37%10.14%5 Year returms12.41%13.34%Returns since Inception9.45%9.77%Returns since Inception10.14%11.19%(January 04, 2013)9.45%9.77%Returns since Inception10.14%11.19%Absolute returns for the last 5 financial years.20.73% 22.56%Absolute returns for the last 5 financial years.48.62% 46.30%9.71%2016-20172018-20192019-20202019-20202020-20214.96%FY 17-18FY 18-19Axis Regular Saver Fund -INIFTY50 Hybrid Short Duration Direct PlanINIFTY50 Hybrid Short Duration Debt 25:75 Index (Benchmark)2019-2020FY 20-21FY 20-21Axis Triple Advantage compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is plans have different expense structure. Plan of the scheme for which performance is given is plans have different expense structure. Plan of the scheme for which performance is given is plans have different expense structure. Plan of the scheme for which performance is given is plans have different expense structure. Plan of the scheme for which performance is given is plans have different expense structure. Plan of the scheme for which performance is given is plans have different expense structure. Plan of the scheme for which performance is given is <td></td> <td>Axis Regular Saver Fi Regular Plan</td> <td>und - NIFTY50 H Debt 25:75</td> <td>Hybrid Short Duration 5 Index (Benchmark)</td> <td></td> <td></td> <td>.90</td> <td>i0 TRI + 20% of Nifty Co</td> <td></td>		Axis Regular Saver Fi Regular Plan	und - NIFTY50 H Debt 25:75	Hybrid Short Duration 5 Index (Benchmark)			.90	i0 TRI + 20% of Nifty Co	
3 Year returns       7.72%       10.34%       3 Year returns       13.22%       13.82%         5 Year returns       8.37%       10.14%       5 Year returns       12.41%       13.34%         Returns since Inception (January 04, 2013)       9.45%       9.77%       Returns since Inception (January 01, 2013)       10.14%       11.19%         Absolute returns for the last 5 financial years.       20.73% 22.56%       Absolute returns for the last 5 financial years.       48.62% 46.30%         9.71%       11.62%       8.94% 8.02%       9.79%       2019-2020       2019-2020       2019-2020       2019-2020       2019-2020       2019-2020       2019-2020       2019-2020       FY 16-17       FY 17.18       FY 18-19       FY 19-20       FY 20-21         Axis Regular Saver Fund -       NIFTY50 Hybrid Short Duration Direct Plan       NIFTY50 Hybrid Short Duration Debt 25:75 Index (Benchmark)       Past performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is ind have different expense structure. Plan of the scheme for which performance is given is ind			Fund - Direct Plan^	(Ben	chmark)		Fund - Direct P		
5 Year returns       8.37%       10.14%       5 Year returns       12.41%       13.34%         Returns since Inception (January 04, 2013)       9.45%       9.77%       Returns since Inception (January 01, 2013)       10.14%       11.19%         Absolute returns for the last 5 financial years.       20.73% 22.56%       Absolute returns for the last 5 financial years.       48.62% 46.30%         9.71%       11.62%       8.94% 8.02%       9.79%       2019-2020       2019-2020       2019-2020       2019-2020       2019-2020       2019-2020       2019-2020       2019-2020       6.84%       -10.28%       FY 19-20       FY 19-20       FY 20-21         Axis Regular Saver Fund - Direct Plan       INFTY50 Hybrid Short Duration Debt 25:75 Index (Benchmark)       INFTY50 Hybrid Short Duration Debt 25:75 Index (Benchmark)       FY 20-21       Fy 2									
Returns since Inception (January 04, 2013)       9.45%       9.77%       Returns since Inception (January 01, 2013)       10.14%       11.19%         Absolute returns for the last 5 financial years.       20.73%       22.56%       Absolute returns for the last 5 financial years.       48.62%       46.30%         9.71%       11.62%       8.94%       8.02%       9.79%       2019-2020       2019-2020       2019-2020       2019-2020       FY 16-17       10.74%       10.09%       4.96%       FY 19-20       FY 20-21         Axis Regular Saver Fund - Direct Plan       INIFTY50 Hybrid Short Duration Det 25:75 Index (Benchmark)       INIFTY50 Hybrid Short Duration Det 25:75 Index (Benchmark)       INIFTY 50 TRI + 20% of NIFTY									
(January 04, 2013)       (January 01, 2013)         Absolute returns for the last 5 financial years.       20.73% 22.56%         9.71%       11.62%         9.71%       11.62%         2016-2017       2018-2019         2018-2019       2018-2019         -2.74%       -0.07%         2020-2021       Axis Regular Saver Fund -         Direct Plan       NIFTY50 Hybrid Short Duration         Past performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is ind									
9.71% 11.62% 8.94% 8.02% 9.79% 2019-2020 2018-2019 2019-2020 2018-2019 2019-2020 2018-2019 2018-2019 2018-2019 2019-2020 2018-2019 2018-2018-2018-2018-2018-2018-2018-2018-		(January 04, 2013)				(January 01, 2013)		· 4	
compounded annualized (CAGR). Calculations are based on Growth Öption NAVs. Different compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is ind		2016-2017 Axis Regular Saver		-2.74% -0.07% <b>2020-</b> d Short Duration	2021	FY 16-17	4.96% FY 17-18 FY 18-19 ge 5% of NIFTY 5	1% FY 19-20 -6.84% -10.28% 60 TRI + 20% of Nifty Cd	FY 20-21
		compounded annualized plans have different expe	(CAGR). Calculations are bas	ed on Growth Ŏption	n NAVs. Ďifferent	compounded annualized ( have different expense str	CAGR). Calculations are b ucture. Plan of the scheme	ased on Growth Option Ne for which performance	AVs. Different plat is given is indicate

Portfolio holding (as on March 31, 2021)	Top 10 holdings - Issuer Wise (Equity Shares) HDFC Bank Limited: 1.86%; Reliance Industries Limited: 1.54%; Bajaj Finance Limited: 1.51%; Infosys Limited: 1.47%; Kotak Mahindra Bank Limited: 1.38%; Tata Consultancy Services Limited: 1.30%; Housing Development Finance Corporation Limited: 1.26%; Avenue Supermarts Limited: 1.23%; ICICI Bank Limited: 1.17% &PI Industries Limited: 0.84% Top 10 holdings - Issuer Wise (Debt Instruments) Government of India: 19.80%; State Government Bond: 6.74%; LIC Housing Finance Limited: 4.56%; L&T Infrastructure Finance Company Limited: 4.47%; National Bank For Agriculture and Rural Development: 4.43%; Hindustan Petroleum Corporation Limited: 4.40%; Small Industries Dev Bankof India: 4.38% & REC Limited: 2.35% Sector Allocation FINANCIAL SERVICES: 45.19%; GOVERNMENT OF INDIA: 26.54%; OIL & GAS: 5.94%; POWER: 4.50%; OTHERSA': 3.42%; IT: 2.77%; CONSTRUCTION: 2.54%; CONSUMER SERVICES: 2.11%; AUTOMOBILE: 1.59%; FERTILISERS & PESTICIDES: 1.21%; CONSUMER GOODS: 1.01%; PHARMA: 0.33%; CEMENT & CEMENT PRODUCTS: 0.90%; CHEMICALS: 0.86%; SERVICES: 0.64%; INDUSTRIAL MANUFACTURING: 0.53%; TELECOM: 0.41%; METALS: 0.26%; Cash & Cash Equivalent: -1.35% & Grand Total: 100.0%	Top 10 holdings - Issuer Wise (Equity Shares)         HDFC Bank Limited: 4.95%; Infosys Limited: 4.63%; Tata Consultancy Services Limited: 4.54%;         ICICI Bank Limited: 4.27%; Bajaj Finance Limited: 4.09%; Kotak Mahindra Bank Limited: 3.88%;         Reliance Industries Limited: 3.74%; Housing Development Finance Corporation Limited: 3.85%;         Avenue Supermarts Limited: 3.32% & Divi's Laboratories Limited: 2.28%         Top 10 holdings - Issuer Wise (Debt Instruments)         Axis Mutual Fund (Axis Gold ETF): 10.05%; Government of India: 3.26%; LIC Housing Finance Limited: 2.89%; Power Finance Corporation Limited: 1.01%; Axis Bank Limited: 0.66%; Oriental Nagpur Betul Highway Limited: 0.55%; IndInfravit Trust: 0.54%; Punjab National Bank: 0.54%; India Infrastructure Fin Co Ltd: 0.32% & REC Limited: 0.12%         Sector Allocation         FINANCIAL SERVICES: 32.24%; OTHERS^: 19.11%; IT: 9.17%; CONSUMER SERVICES: 5.15%; AUTOMOBILE: 50.39%; PHARMA: 4.91%; OIL & GAS: 3.74%; GOVERNMENT OF INDIA: 3.26%; CONSTRUCTION: 3.09%; FETTILISERS & PESTICIDES: 2.98%; CONSUMER GOODS: 2.69%; CHEMICALS: 2.28%, CEMENT & CEMENT PRODUCTS: 2.15%; INDUSTRIAL MANUFACTURING: 1.94%; SERVICES: 1.63%; TELECOM: 1.14%; METALS: 0.97%; Cash & Cash Equivalent: -1.48% & Grand Total: 100.0%;			
	^Triparty Repos / Mutual Fund units / Repo. Please visit www.axismf.com to obtain schemes latest fortnightly/ monthly portfolio.	<sup>^</sup> Triparty Repos / Mutual Fund units / Repo. Please visit www.axismf.com to obtain schemes latest monthly portfolio.			
Portfolio turnover ratio* (as on March 31, 2021)	<b>2.81 times</b> [1 year] (*Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)	<b>0.73 times</b> (*Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)			
Expenses of the scheme (I) Load structure	Entry load : NotApplicable Exit load : If redeemed/switch out within 12 months from the date of allotment: • For 10% of investment : Nil • For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil				
	The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, switches and SWP etc. offered under the Scheme. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme.	The above mentioned load structure shall be equally applicable to the special products such as SIP, STP and SWP etc. offered under the Scheme. No exit load will be charged for switch between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan is routed through Distributor, then applicable exit load will be charged for switch from Regular Plan to Direct Plan.			
	schemes, load will be charged by the AMC. Entire exit load (net of Goods and Service Tax (GST)) charged, if any, shall be credited to the Sche SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that	there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment by the investor, based on the investor's assessment of various factors including service rendered			
(ii) Recurring expenses	The recurring expenses as a % of daily net assets of the Scheme (including the Investment Regulations. These are as follows:	Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF)			
	On the first ₹ 500 crores of the daily net assets 2.00%, On the next ₹ 250 crores of the daily net assets 1.75%, On the next ₹ 1250 crores of the daily net assets 1.50%, On the next ₹ 3000 crores of the daily net assets 1.35%, On the next ₹ 5000 crores of the daily net assets 1.25%, On the next ₹ 40,000 crores of the daily net assets Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof, and On the balance of the assets 0.80%.	On the first ₹ 500 crores of the daily net assets: 2.25%, On the next ₹ 250 crores of the daily net assets: 2.00%, On the next ₹ 1250 crores of the daily net assets: 1.75%, On the next ₹ 3000 crores of the daily net assets: 1.60%, On the next ₹ 5000 crores of the daily net assets: 1.50%, On the next ₹ 40,000 crores of the daily net assets: Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof, and On the balance of the assets: 1.05%.			
	<ul> <li>All fees and expenses charged in a Direct Plan (in percentage terms) under various heads in other hand Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will buinder Direct Plan.</li> <li>The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or be charged to the Scheme namely;</li> <li>(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of grass the scheme, or; (ii) 15 per cent of the average assets under management (year to dale) of the scheme, whichever is higher.</li> <li>Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportio Provide further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within year from the date of investment.</li> <li>Provided further that, expenses charged under this clause shall be utilized for distribution expenses inflows of amount upto ₹ 2,00,000/- per transaction, by Individual in considered as inflows fmor "retail investor".</li> <li>(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of faily net assets of the scheme;</li> <li>(c) GST payable on investment and advisory fees (AMC fees') charged by Axis Asset Management Company Limited (Axis AMC); Further, horkerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent market transactions and 0.05 per cent</li></ul>				
Transaction charges	2.33%**, Direct Plan: 1.15%** Please refer to point no. 2 on page no. 31	2.24%**, Direct Plan: 0.49%**			
Waiver of load for direct applications	Not applicable				
Tax treatment for unit holders	Please refer to point no. 3 on page no. 32				
nonuers	· · · · · · · · · · · · · · · · · · ·				
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32				
Daily Net Asset Value					

Name of scheme	AXIS MIDCAP FUND (An open ended equity scheme predominantly investing in Mid Cap st This product is suitable for investors who are seeking* • capital appreciation over long term. • Investing predominantly in equity & equity re instruments of Mid Cap companies. *Investors should consult their financial advisers if in about whether the product is suitable for them.	elated R	rate Moderately High High Very High USKOMETER Stand that their principal at very high risk	*Investors should consult their financial advisers if in doubt	te Moderately High High Very High KOMETER tand that their principal t very high risk	
Investment objective	To achieve long term capital appreciation by in instruments of Mid Cap companies.	vesting predominantly in	n equity & equity related	To generate long term capital appreciation by investing in a concentrate equity related instruments of up to 25 companies.	ed portfolio of equity &	
Asset allocation pattern of the scheme	Under the normal circumstances, the asset allow Type of Instruments	cation pattern will be:	Normal Allocation (% of net assets)	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	Normal Allocation (% of net assets)	
	Equity and Equity related instruments of Mid Ca Equity and Equity related instruments of non Mi Debt* and Money Market instruments		65 - 100 0 - 35 0 - 35	Equity and Equity Related Instruments (of not exceeding 25 companies)# Debt and Money Market Instruments#*	0 - 35	
	Units issued by REITs & InvITs #Including derivatives instruments to the extent "Investment in Securitized debt (excluding for exceed 35% of the net assets of the Scheme. The cumulative gross exposure through equ derivative positions should not exceed 100% of with SEBI Cir/IMD/DF/11/2010 dated August 11 Investment in foreign securities to the extent of \$	eign securitized debt), if ity, debt, units issued b of the net assets of the \$ 3,2010.	undertaken, would not by REITs & InvITs and Scheme in accordance	Investment in foreign securities - Up to 10% of the net assets of the Scheme.		
Differentiation with existing open ended equity schemes (as on March 31, 2021)	For comparison of Existing Schemes, Investme	nt Objective, Asset Unde	er Management (AUM) ar	Lending to any single counter party (as may be applicable). ad number of folios, please refer to point no. 7A on page 32 to 34.		
Investment strategy	The scheme seeks to generate capital apprect portfolio of primarily larger Midcap companies stock selection process, focusing on appre fundamental perspective.	. The portfolio will be bu	ult utilising a bottom-up	The Scheme aims to generate long term capital appreciation by invess portfolio of equity & equity related instruments of up to 25 companies. In order to have a concentrated portfolio, the Scheme will follow a bott approach. The Scheme will reflect our best investment ideas at all points. The portfolio will be built utilising a bottom-up stock selection process, for potential of individual stocks from a fundamental perspective. The AMC based research process to analyse the appreciation potential of each stor value is a measure of the intrinsic worth of a company). The universe selected to include companies having a robust business models and competitive advantages as compared to their competitors.	om up stock selection of time. cusing on appreciation employs a "Fair value" ock in its universe (Fair e of stocks is carefully	
Risk profile of the scheme	Mutual Fund units involve investment risks including the possible loss of principal. Please read the Scheme Information Document (SID) carefully for details on risk factors before investment. Scheme specific risk factors are summarized below: The scheme carries risks associated with investing in equity and equity related securities, derivatives, foreign securities, debt securities, securitized debt, debt instruments having credit enhancements, money market instruments, short selling and securities lending. Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity in equity and debt investments. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by interest rates, currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments. Mid & small size companies may be more volatile & less liquid than larger companies. Investment risk, basis risk, credit risk, spread risk, prepayment risk, etc. to interest rate risk, re- investment risk, basis risk, credit risk, spread risk, prepayment risk, etc. to the extent of the Scheme's investments in such securities.			Mutual Fund units involve investment risks including the possible loss of the Scheme Information Document (SID) carefully for details on risk facto Scheme specific risk factors are summarized below: The scheme carries risks associated with investing in equities, fixed derivatives, foreign securities, securitized debt, debt instruments having short selling and securities lending. Investment in mutual fund units involves investment risks such as tradin risk, liquidly risk and default risk. Also, the value of the Scheme investme currency exchange rates, changes in law/policies of the governmer political, economic or other developments. Investment in k, basis risk, credit risk, spread risk, prepayment risk, tec. As the scheme will invest in limited number of companies it will have a le This relatively higher concentration may lead to a higher level of volat diversified equity fund. Please read the SID carefully for details or investment.	rs before investment. I income instruments, credit enhancements, g volumes, settlement nts may be affected by nt, taxation laws and interest rate risk, re- ss diversified portfolio. lifty as compared to a	
Risk management strategies	Following are certain risks of investing in equi designed by Axis Mutual Fund			Risk control would include managing risk in order to keep it in line with the investment object of the Scheme. The AMC has incorporated adequate safeguards to manage risk in the portfor construction process. The risk control process involves identifying & measuring the risk throu		
	Risk & description specific to equities Quality risk- Risk of investing in unsustainable/weak companies Price risk Pick of avamaging for a company.	Risk mitigants/ Mana Investment universe ca only include high qualit "Fair value" based inve	arefully selected to ty businesses	various Risk Measurement Tools. Further, the AMC has implemented th Management System as Front Office System (FOS) for managing risk. features which enables the Fund Manager to calculate various risk ratios	e Bloomberg Portfolio The system has inbuilt and analyze the same.	
	Price risk- Risk of overpaying for a company Liquidity risk- High impact costs	supported by compreh Control portfolio liquidi	ensive research	The AMC has experienced investment professionals to help limit in carefully selected high quality businesses. The fund manager would also portfolios in case of predictable events with uncertain outcomes.		
	Volatility- Price volatility due to company or portfolio specific factors         Control risk class/sector/stock exposures to control overall portfolio volatility					
	Event risk- Price risk due to company or sector specific event	Understand businesse effectively and speedil derivatives: Hedge por case of predictable eve outcomes	y to events, Usage of rtfolios, if required, in			
	Mid & small size companies may be more vola The scheme will try to lower the risk by primar combine the high growth features of mid management and liquidity of larger companies.	ily investing in larger Mi	dcap companies which			

Plans and Options	Plans: Axis Midcap Fund - Regular Plan & Axis Midcap Fund - Direct Plan         Plans: Axis Focused 25 Fund - Regular Plan & Axis Focused 25 Fund - Direct Plan           Options: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option* (Payout & Reinvestment)         Plans: Axis Focused 25 Fund - Regular Plan & Axis Focused 25 Fund - Direct Plan								
	Default Option: Growth; Default Facility: Reinvestment Default Option: Growth; Default Facility: Reinvestment								
	*The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.								
	Default Plan: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application Investors should also indicate "Direct" in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the s name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan Regular Plan under different scenario :-								against the Schem
		Broker Code mentioned by	,		/	d by the investor		efault Plan to be ca	
	1	Not mentioned	1			entioned		Direct Plan	-
	2	Not mentioned				rect		Direct Plan	
	3	Not mentioned				gular		Direct Plan	
	4 5	Mentioned Direct				rect entioned		Direct Plan Direct Plan	
	6	Direct				gular		Direct Plan Direct Plan	
	7	Mentioned				gular		Regular Plan	
	8	Mentioned				entioned		Regular Plan	
	In cases of wrong/ invalid/ i code within 30 calendar da transaction under Direct Pla Note: Direct Plan is for inve shall have a lower expense	iys of the receipt of the appl an from the date of application stors who purchase /subscr	lication form from the ir on without any exit load. ribe units in a Scheme c	nvestor/ distributor. directly with the Fun	In case, nd and is	the correct code is r not available for inve	not received within 30 cale stors who route their invest	endar days, the AMO stments through a D	Shall reprocess the
Applicable NAV	Please refer to point no. 1 o	n page no. 31							
Minimum application	Purcha	ase	Additiona	al Purchase			Repurch	ase	
and redemption	₹ 5,000 and in multiple	es of ₹ 1 thereafter	₹ 100 and in multip	oles of ₹ 1 thereaft	er		There will be no minimum	redemption criterior	1
amount/ number of units	Minimum application amou 6 (Monthly). For details of investment/t				6 (Mont	hly).	t through SIP - ₹500 per r ansaction through SIP/S		
Dispatch of repurchase (redemption) request	Within 10 working days fron	n the receipt of the redemption	ion request at the Author	rized Centre of Axis	Mutual F	Fund.			
Benchmark index	S&P BSE Midcap TRI				Nifty 50	TRI			
Dividend (IDCW) policy	The Trustee will have the c Regulations'). The actual de of the Trustee shall be final i	eclaration of IDCW and freq	quency will inter-alia, de	pend on availability	y of distril	butable surplus calcu	lated in accordance with S		
Name of Fund Manager	Shreyash Devalkar (Tenu Securities)(Tenure as Fund	d Manager - Less than 1 yea		Das (for Foreign			e as Fund Manager: 4 y Manager - Less than 1 yea		sh Das (for Forei
Name of the Trustee	Axis Mutual Fund Trustee L	imited							
Performance of the scheme (as on March 31, 2021)	Period Axis Midcap Fund Regular Plan^		(Benchmark)		Period		Axis Focused 25 Fund - Regular Pla	n^ Nifty 50 T	RI (Benchmark)
	1 Year returns	67.75%	92.98%		1 Year		60.24%		72.54%
	3 Year returns	17.77%	9.32%		3 Year		14.17%		14.58%
	5 Year returns	18.80%		4.95%	5 Year		17.24%		15.12%
	Returns since Inception (February 18, 2011)	18.27%	13.04%			s since Inception 29, 2012)	16.28%		13.76%
	Absolute returns for the	0.03% 14.31% FY 17-18 -2.08% FY 18-19	FY 19-20	92.98% 7.75% FY 20-21	Returns	25.13% 20.16% 18.86	Y 17-18 7.75% FY 18-19	FY 19-20 -13.69% -25.02%	72.54%
	Axis Midcap Fund - F	Regular Plan S&P I	BSE Midcap TRI (Bend	chmark)	Nif	fty 50 TRI (Benchma	rk) S	&P BSE 200 TRI (A	dditional Benchma
	Period	Axis Midcap Fund Direct Plan^		Midcap TRI chmark)	Period		Axis Focused 25 Fun Direct Plan^	d - Nifty 50 T	RI (Benchmark)
	1 Year returns	70.03%		92.98%	1 Year	returns	62.07%		72.54%
	3 Year returns	19.29%		9.32%	3 Year	returns	15.56%		14.58%
	5 Year returns	20.26%		14.95%	5 Year	returns	18.67%		15.12%
	Returns since Inception (January 01, 2013)	19.72%		14.74%		s since Inception ry 01, 2013)	16.61%		12.95%
	Absolute returns for the	last 5 financial years.				e returns for the last 5	financial vears.		
		19% 14.31% 10.36% FY 17-18 -2.08%	70.03	92.98% 3% Y 20-21	Returns	26.61% 20.16% 20.3 FY 16-17	<sup>0%</sup> 11.76% 9.11% 16.45% Y 17.18 FY 18-19	FY 19-20	72.54% .07%
	Axis Midcap Fund - D	FY 18-19	-30.79%	ark)	-12.59%			rk)	
	Axis Midcap Fund - Direct Plan S&P BSE Midcap TRI (Benchmark) Axis Focused 25 Fund - Direct Plan Nifty 50 TRI (Benchmark) S&P BSE 200 TRI (Additional Benchmark)								

Portfolio holding (as on March 31, 2021) Portfolio turnover ratio* (as on March 31, 2021)	The Clearing Corporation of India Ltd.: 6.23%; Cholamandalam Investment and Finance Company Ltd: 5.78%; Voltas Ltd: 4.01%; Astral Poly Technik Ltd: 3.43%; PI Industries Ltd: 8.6         3.37%; Bajaj Finance Ltd: 3.16%; HDFC Bank Ltd: 3.12%; Avenue Supermarts Limited: 2.91%; Supreme Industries Limited: 2.84% & ICICI Bank Ltd: 2.77%         Sector Allocation         FINANCIAL SERVICES: 21.71%; CONSUMER GOODS: 15.20%; INDUSTRIAL         FINANCIAL SERVICES: 21.71%; CONSUMER SERVICES: 8.06%; PHARMA: 7.75%; Au         OTHERS: 6.23%; FERTILISERS & PESTICIDES: 5.63%; CEMENT & COMPUTS: I.48%; TELECOM: 0.83%; CHEMICALS: 0.58%; Cash & Cash Equivalent: -0.08% & Total: 100.0%         ^Triparty Repos / Mutual Fund units / Repo.       Please visit www.axismf.com to obtain schemes late         0.28 times (*Based on equity, equity derivatives and Fixed Income Securities transactions only.       1.2	Op 10 holdings - Issuer Wise (Equity Shares)           ata Consultancy Services Ltd: 9.71%; Bajaj Finance Ltd: 9.51%; Kotak Mahindra Bank Ltd: 6.25%; Avenue Supermarts Limited: 7.39%; HDFC Bank Ltd: 6.82%; Housing Development inance Corporation Ltd: 6.75%; Pidlitle Industries Ltd: 5.32%; Info Edge India Ltd: 5.31%; Supreme Industries Limited: 5.22% & Maruti Suzuki India Ltd: 4.90%           bector Allocation         Silver Structure Struc
Expenses of the scheme	<ul> <li>basis.</li> <li>Provided further that amount incurred as expense on account of inflows from such cities s one year from the date of investment.</li> <li>Provided further that, expenses charged under this clause shall be utilized for distribution expensed of urther that, additional TER can be charged based on inflows only from retail inve October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For be considered as inflows from "retail investor".</li> <li>(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2).</li> <li>(c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset N Further, brokerage and transaction costs which are incurred for the purpose of execution of market transactions and 0.05 per cent in case of derivatives transactions.</li> <li>A. Within the Total Expense Limit chargeable to the scheme, following will be charged to the SC (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction and awareness initiative fees of at least 2 basis points on daily net a B. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as press Expenses over and above the prescribed limit shall be charged / borne in accordance with the Re The mutual fund would update the current expense ratios on its website (www.axismf.com/total-expense-ratio of Mutual Fund Schemes'section on https://www.axismf.com/total-expense-ratio</li> </ul>	s SIP, STP, SWP etc. offered under the Scheme. stment of IDCW no load will be charged by the Scheme. However, for switches between equity erne. d that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on ributor) directly by the investor, based on the investor's assessment of various factors including le Load structure from a prospective date. gement and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. crores of the daily net assets: 2.00%, On the next ₹ 1250 crores of the daily net assets: 1.75%, illy net assets: 1.50%, On the next ₹ 40,000 crores of the daily net assets: Total expense ratio or the balance of the assets: 1.05%. luding the investment and advisory fee shall not exceed the fees and expenses charged under istribution expenses, commission, etc. and no commission for distribution of Units will be paid/ all not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses ch cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new to date) of the scheme, whichever is higher. ause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate shall be credited back to the scheme in case the said inflows are redeemed within a period of expenses incurred for bringing inflows from such cities. restors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated or this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall 2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme; tManagement Company Limited ('Axis AMC'); of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash Scheme: transaction costs on execution of trades) shall be borne by the Scheme tassets of respective Scheme. escribed by SEBI Regulations, with no sub-limit
Transaction charges	1.85%**, Direct Plan: 0.50%**         1.7           Please refer to point no. 2 on page no. 31         1.7	. 17/0 , Direct Plait. 0.02/0
Waiver of load for direct applications	Not applicable	
Tax treatment for unit holders	Please refer to point no. 3 on page no. 32	
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32	
For investor grievances please contact	Please refer to point no. 5 on page no. 32	
Unit holder's information	Please refer to point no. 6 on page no. 32	
Name of scheme	scheme investing in arbitrage opportunities) This product is suitable for investors who are seeking* • Income over short to medium term • Investment in arbitrage opportunities in the cash & derivatives segment of the equity market *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	XIS EQUITY SAVER FUND (An open-ended cheme investing in equity, arbitrage and debt) his product is suitable for investors who are seeking* Capital appreciation while generating income over medium to long term Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments lowestors should consult their financial advisers if in doubt bout whether the product is suitable for them.
Investment objective	opportunities in the cash and the derivative segments of the equity markets including the dis arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there	The investment objective of the scheme is to provide capital appreciation and income listribution to the investors by using equity and equity related instruments, arbitrage apportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Asset allocation Dattern of the scheme	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	Normal Allocation	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	Normal Allocatio
	En iting an its selected in the second of the day of the	(% of net assets)	Emile and Emile related a constraint of a factoria	(% of net assets
	Equities, equity related instruments (unhedged)* Equities, equity related instruments and derivatives including index	0 - 10 65 - 90	Equity and Equity related securities# of which i) Equities & equity related instruments(unhedged)*	65 - 80 20 - 45
	futures, stock futures, index options & stock options etc. as part of	00-30	ii) Equities, equity related instruments and derivatives including	20 - 40
	hedged / arbitrage exposure* Debt and Money market instruments** (including investments in	10 - 35	index futures, stock futures, index options & stock options etc. as part of hedged / arbitrage exposure*	
	securitized debt)		Debt & Money Market Instruments#\$	20 - 35
	** including securitized debt up to 35%. The Scheme will not invest in fore *Equity allocation is measured as the Gross exposure to equities, equ	•	Units issued by REITs & InvITs *Equity allocation is measured as the Gross exposure to equities, ec	0 - 10 uitv related instrume
	and derivatives. The scheme will enter into derivatives transactions for l positions will be hedged against corresponding positions in either equit depending on the strategies involved and execution costs. On the scheme does not intend to take a net short exposure to equity markets. the portfolio (investments in equity shares without corresponding exposi- shall not exceed 10% of the net assets. The margin money deployed on derivative positions would be included	ty or derivative markets total portfolio level the Unhedged positions in ure to equity derivative)	and derivatives. The scheme will enter into derivatives transactions for positions will be hedged against corresponding positions in either equidepending on the strategies involved and execution costs. On the scheme does not intend to take a net short exposure to equity markets the portfolio (investments in equity shares without corresponding expo- shall not exceed 45% of the net assets. #The Scheme may also use derivatives for such purposes as ma	ity or derivative mark total portfolio level s. Unhedged position sure to equity derivat
	market instruments category. The option premium shall be for the purpose of exposure to derivative i be restricted to long call options. In such cases, the total exposure rela paid shall not exceed 20% of the net assets of the scheme. Moreover, thi investments in options premium, if any, shall be applicable only at the tir to market actions the value of options appreciates/ depreciates resulting 20%, the fund manager may or may not rebalance the portfolio and ma exposure. However, if the fund manager sells the option before exp reinvestment, if any, would be subject to the maximum 20% limit on optio The Scheme may also use fixed income derivative instruments subject	ated to option premium is upper limit of 20%, for me of investment. If due g in breach of the limit of ay run with the ongoing iry of the contract, the ns premium.	Regulations, including for the purpose of hedging and portfolio b opportunities available and subject to guidelines issued by SEBI from ti may also use fixed income derivative instruments subject to the guidel SEBI and RBI and for such purposes as may be permitted from time to t \$ Investment in Securitized debt, if undertaken, would not exceed 35% Scheme. If the debt / money market instruments offer better returns than the available in cash and derivatives segments of equity markets then the in choose to have a lower equity exposure. In such defensive circumstan will be as per the below table:	alancing, based on t ime to time. The Schei ines as maybe issued ime. 6 of the net assets of t e arbitrage opportunit nvestment manager m
	be issued by SEBI and RBI and for such purposes as may be permitted fr	rom time to time.	Type of Instruments	Indicative Allocation
	The Scheme shall not carry out Short Selling and securities lending and I The Scheme retains the flexibility to invest across all the securities i	0	Equity and Equity related securities Of which	(% of net assets 20 - 70
	Money Market Instruments and mutual fund units. The portfolio may h		I) Equities & equity related instruments (unhedged)*	20 - 45
	the market condition. Subject to the Regulations, the asset allocation pattern indicated above to time, keeping in view market conditions, market opportunities, app	licable regulations and	<li>Equities, equity related instruments &amp; derivatives including index futures, stock futures, index options, &amp; stock options, etc. as part of hedged / arbitrage exposure*</li>	0 - 25
	political and economic factors. It must be clearly understood that the per are only indicative and not absolute. These proportions can vary substa		Debt & Money Market Instruments#\$	30 - 80
	the perception of the fund manager; the intention being at all times interests of the Unit holders. Such changes in the investment pattern w	to seek to protect the	Units issued by REITs & InvITs *Equity allocation is measured as the Gross Exposure to equities, ec	0 - 10
	for defensive considerations only. In the event of deviations, the fund rebalancing within 30 days. Where the portfolio is not re-balanced with for the same shall be placed before the Investment Review Committee same shall be recorded in writing. The Investment Review Committee s course of action. However, at all times the portfolio will adhere to objectives of the Scheme.	in 30 days, justification ee and reasons for the shall then decide on the	and derivatives. The scheme will enter into derivatives transactions for positions will be hedged against corresponding positions in either equ depending on the strategies involved and execution costs. On the Scheme does not intend to take a net short exposure to equity market: the portfolio (investments in equity shares without corresponding expo shall not exceed 45% of the net assets. #The Scheme may also use derivatives for such purposes as m Regulations, including for the purpose of hedging and portfolio b	ity or derivative mark total portfolio level s. Unhedged positior sure to equity derivat ay be permitted by
			opportunities available and subject to guidelines issued by SEBI from ti may also use fixed income derivative instruments subject to the guidel SEBI and RBI and for such purposes as may be permitted from time to t \$ Investment in Securitized debt, if undertaken, would not exceed 35% Scheme.	me to time. The Sche ines as maybe issued ime.
			Provisions applicable to Normal & Defensive circumstances: The cumulative gross exposure through equity, debt, units issued derivative positions should not exceed 100% of the net assets of the with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010. The scheme may undertake repo transactions in corporate debt secu the directions issued by RBI and SEBI from time to time. Such investme to the guidelines which may be prescribed by the Board of Directors o	Scheme in accorda rities in accordance v ent shall be made sub
			Company and Trustee Company. Pending deployment of the funds investment objective of the Scheme, the AMC may park the funds of th deposits of the Scheduled Commercial Banks, subject to the guideline circular dated April 16, 2007, as may be amended from time to time. The Scheme may seek investment opportunities in foreign securities is Foreign equity and debt securities subject to SEBI (MF) Regulations. S	he Scheme in short to s issued by SEBI vide including ADRs / GD
			exceed 45% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt. The Scheme may engage in Short Selling of securities in accorda relating to Short Selling and securities lending and borrowing specified The Scheme shall adhere to the following limits should it engage in Stor	by SEBI. k Lending.
			<ol> <li>Not more than 25% of the net assets of the Scheme can general Lending.</li> <li>Not more than 5% of the net assets of the Scheme can general Lending to any single counter party (as may be applicable).</li> <li>Subject to the Regulations, the asset allocation pattern indicated above</li> </ol>	ly be deployed in St re may change from t
			to time, keeping in view market conditions, market opportunities, ap political and economic factors. It must be clearly understood that the pr are only indicative and not absolute. These proportions can vary subsi- the perception of the fund manager; the intention being at all time: interests of the Unit holders. Such changes in the investment pattern is for defensive considerations only. In the event of deviations, the fund rebalancing within 30 Calendar Days. Where the portfolio is not rebala: Days, justification for the same shall be placed before the Investment I then decide on the course of action. However, at all times the portfolio investment objectives of the Scheme.	ercentages stated ab tantially depending us s to seek to protect will be for short term d manager will carry nnced within 30 caler Review Committee s
ifferentiation with kisting open ended ybrid schemes (as on arch 31, 2021)	For comparison of Existing Schemes, Investment Objective, Asset Under	er Management (AUM) a	nd number of folios, please refer to point no. 7B on page 34 to 36.	

Investment strategy	The scheme will seek to achieve its investment objective primarily by employing various strategies which seek to exploit absolute returns opportunities in equity and derivative markets. In case such opportunities are not available, the scheme will invest the corpus in debt and money market instruments. The equity and derivative markets have experienced enormous growth in India in the last few years. The market provides the investor the ability to derive returns from the various strategies enumerated below. The market is not aways efficient to the extent of mispricing in the derivative market and the underlying cash market. These techniques differ in that each method attempts to exploit a different form of imperfection in the underlying equity, debt and derivatives market and thus expose the investor to different forms of risk.	The scheme has a dual objective of providing capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted returns through diversification across various asset classes like equity, fixed income & arbitrage which have historically had low correlation with each other. <b>Equity and Equity Related Instruments:</b> The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time. The portfolio will be built utilizing a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to their competitors. The Fund will have the flexibility to invest across the market capitalization spectrum. The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in unsustainable / weak companies. [i] Ouality Risk - Nisk of investing in unsustainable / weak companies. [ii] Viautify Risk - Nisk of investing in unsustainable / weak companies. [ii] Viautify Risk - Volatility in price due to company or portfolio specific factors (y) Event Risk - Risk of overpaying for a company or portfolio specific factors [y] Event Risk - Price risk due to a company / sector specific or market event [Fixed Income: The Scheme proposes to investi in a diversified portfolio of high quality debt and money market instruments. Th
Risk profile of the scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt and money market securities, securitized debt, debt instruments having credit enhancements. No assurance can be given that the Fund Manager will be able to locate investment opportunities or to correctly exploit price discrepancies in the capital markets. Reduction in mispricing opportunities between the Cash Market and Future and Options market may lead to lower level of activity affecting the returns. In case of a large redemption, the scheme may need to reverse the spot-futures transaction before the date of futures' settlement. This eventuality may lead to basis risk. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments. Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc. <b>Please refer to the SID for further details.</b>	The scheme attempts to manage risk through active asset allocation. According to detailed historical analysis done by the AMC, such a scheme is able to generate a much lower risk profile compared to a 100% equity investment strategy. However there is no certainty that the active asset allocation approach will be able to deliver the risk management going forward. The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt and money market securities lending, etc. Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk,, creation of segregated portfolio, etc. Investments in 'REIT' & 'InvIT' have risks associated with price-risk, credit risk, liquidity and marketability, re-investment risk and risk of lower than expected distributions. <b>Please refer to the SID for further details</b> .
Creation of segregated Portfolio	In case of credit event, the Scheme may create segregated portfolio of debt and money market in	struments in terms of applicable SEBI regulations/ circulars.
Risk management strategies	In comparison to an equity fund, there are certain additional risks which are associated with an arbitrage fund and the mitigants to such risks are as follows: Lack of arbitrage opportunities: The Fund will enter into arbitrage trades when such opportunities are available. If the yields on arbitrage are low, the fund would invest in debt securities and money market instruments. Price Risk: While arbitrage is a low risk strategy, there would be periods when the equity and derivatives market may not move perfectly in sync. However, these movements are temporary and at the time of expiry of derivatives the prices converge. Un-hedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 10%. Also, the AMC has a team of experienced investment professionals and uses systems so that risks are managed effectively.	Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations. The AMC endeavours to invest in REITs/InvITs, where adequate due diligence and research has been performed. The Scheme also relies on its own research as well as third party research. This involves one-to-one meetings with the managements, attending conferences and analyst meets and also tele-conferences. The analysis will focus, amongst others, on the predictability and strength of cash flows, value of assets, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, etc.
Plans and Options	Plans: Axis Arbitrage Fund - Regular Plan & Axis Arbitrage Fund - Direct Plan         Option: Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option* (Payout and Reinvestment)         Default Option: Growth         Default Facility: IDCW Reinvestment Facility	Plans: Axis Equity Saver Fund - Regular Plan & Axis Equity Saver Fund - Direct Plan         Option:       Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option*         [Monthly (Payout and Reinvestment), Quarterly (Payout and Reinvestment) & Regular (Payout and Reinvestment)].         Default Option: Growth         Default Facility: Reinvestment, Default Sub Option: Monthly
	*The amounts can be distributed out of investors capital (Equalization Reserve), which is part	of sale price that represents realized gains.
		f a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. rer Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme g table for applicability of Direct Plan/Regular Plan under different scenario :-

Plans and Options	Scenario Broker Code mentioned by the investor			Plan mentio	ned by the investor	Default	Default Plan to be captured	
(contd.)	1	Notmentioned	Not	tmentioned		Direct Plan		
	2	Notmentioned			Direct		Direct Plan	
	3	Not mentioned	ł	F	Regular		Direct Plan	
	4	Mentioned			Direct		Direct Plan	
	5	Direct		Not	tmentioned		Direct Plan	
	6	Direct		F	Regular		Direct Plan	
	7	Mentioned		F	Regular		Regular Plan	
	8	Mentioned		Not	tmentioned		Regular Plan	
	code within 30 calend transaction under Dire	dar days of the receipt of the app ect Plan from the date of applicati	lication form from the ir on without any exit load.	vestor/ distributor. In ca	se, the correct code is	er Regular Plan. The AMC shall c not received within 30 calendar o estors who route their investment	lays, the AMC shall reprocess t	
	shall have a lower exp	pense ratio excluding distribution				vill be paid / charged under the Dir		
Applicable NAV	Please refer to point r	no. 1 on page no. 31						
Minimum application	F	Purchase	Additiona	I Purchase		Repurchase		
and redemption	₹ 5,000 and in m	ultiples of ₹ 1 thereafter	₹ 100 and in multip	oles of ₹ 1 thereafter		There will be no minimum redem	ption criterion.	
amount/ number of	Minimum application of	mount through SID ₹1,000 po	month: Minimum numh	or of inotallmente 6 (Mar	nthly)			
units		amount through SIP - ₹1,000 per ment/transaction through SIP			ntniy).			
Dispatch of repurchase (redemption) request	Within 10 working day	ys from the receipt of the redempt	ion request at the Author	rized Centre of Axis Mutu	ial Fund.			
Benchmark index	Nifty 50 Arbitrage Inde	ex		NIFT	TYEquity Savings TRI			
Dividend (IDCW) policy	Regulations'). The ac		quency will inter-alia, de	pend on availability of dis	stributable surplus calci	ance with the SEBI (Mutual Funulated in accordance with SEBI ( 1 will be paid regularly.		
Name of Fund Manager	Mr. Viresh Joshi (Ter Manager: 6 years)	nure as Fund Manager: 2 years)	and Mr. Devang Shah		R. Sivakumar (Tenure pam Tiwari (Tenure as F	of Managing the Scheme as F und Manager: 4 years)	und Manager - 5 years) and I	
Name of the Trustee	Axis Mutual Fund Trus	stee Limited						
Performance of the scheme (as on March	Period	Axis Arbitrage Fund - Regular Plan ^		Arbitrage enchmark) Peri	iod	Axis Equity Saver Fund^ - Regular Plan	NIFTY Equity Savings TR (Benchmark)	
31, 2021)	1 year returns	3.16%	2.	34% 1 Ye	ear returns	27.02%	26.39%	
	3 year returns	5.04%	4.	57% 3 Ye	ear returns	8.87%	9.88%	
	5 year returns	5.51%	4.	0070	ear returns	9.06%	9.91%	
	Returns Since Incept (Aug 14, 2014)	tion 5.93%	5.4		urns since Inception gust 14, 2015)	7.75%	8.71%	
	Absolute returns for th	ne last 5 financial years.	I	Abso	Absolute returns for the last 5 financial years.			
	6.42% 6.07% 2016-2017 Axis Arbitrage F	6.00% 5.88% 5.37% 4.36% 2017-2018 2018-2019 und - Regular Plan Nifty	3.	16% 2.34% 020-2021 nchmark)	FY 16-17	97% 7.90% 8.40% 9.98% FY 17-18 FY 18-19 -6 d - Regular Plan NIFTY Equ	27.02% 26.39% FY 19-20 .18% -4.47% FY 20-21 ity Savings TRI (Benchmark)	
	Period	Axis Arbitrage Fun - Direct Plan^		Arbitrage enchmark)	iod	Axis Equity Saver Fund Direct Plan^	NIFTY Equity Savings TR (Benchmark)	
	1 year returns	3.93%			ear returns	28.73%	26.39%	
	3 year returns	5.82%	4.	57% 3 Ye	ear returns	10.24%	9.88%	
	5 year returns	6.33%	4.	83% 5 Ye	ear returns	10.38%	9.91%	
	Returns Since Incept (Aug 14, 2014)	tion 6.77%	5.		urns since Inception	9.07%	8.71%	
	Absolute returns for th	le last 5 financial vears.			(August 14, 2015) Absolute returns for the last 5 financial years.			
	7.29% 6.07% 2016-2017 Axis Arbitrage F	6.86% 6.71% 4.36% 2017-2018 2018-201 und - Direct Plan Nifty 50	9 2019-2020	2020-2021			FY 19-20 5.02%-4.47%	
	^Past performance		in future. Returns grea	ater than 1 year are com	pounded annualized (C	Id - Direct Plan NIFTY Equi	, , ,	
				and denoting for which per				

Portfolio holding (as on March 31, 2021)	Top 10 holdings - Issuer Wise (Equity Shares)           Dr. Reddy's Laboratories Limited: 3.89%; Bharti Airtel Limited: 3.70%; Housing Development Finance Corporation Limited: 3.46%; Adani Ports and Special Economic Zone Limited: 3.37%; State Bank of India: 3.29%; Bharat Petroleum Corporation Limited: 3.28%; Tata Steel Limited: 3.27%; (CICI Bank Limited: 3.02%; Asian Paints Limited: 2.95% & Tata Consumer Products Limited: 2.61%           Top 10 holdings - Issuer Wise (Debt Instruments)           Axis Bank Limited: 16.33%; AU Small Finance Bank Limited: 4.14%; LIC Housing Finance Limited: 3.04%; Mahindra & Mahindra Financial Services Limited: 0.84%; Housing Development Finance Corporation Limited: 0.83%; National Bank For Agriculture and Rural Development Finance Corporation Limited: 0.83%; National Bank For Agriculture and Rural Development Finance Savet Mahindra Investments Limited: 0.51%           Sector Allocation           FINANCIAL SERVICES: 40.81%; PHARMA: 9.40%; CONSUMER GOODS: 8.66%; OIL & GAS: 6.28%; OTHERS^* 5.45%; METALS: 5.43%; SERVICES: 4.19%; IT: 3.98%; CEMENT & CEMENT PRODUCTS: 3.94%; TELECOM: 3.70%; CONSTRUCTION: 1.63%; AUTOMOBILE: 1.57%; POWER: 1.10%; MEDIA, ENTERTAINMENT & PUBLICATION: 1.04%; CHEMICALS: 0.94%; FERTILISERS & PESTICIDES: 0.55%; CONSUMER SERVICES: 0.14%; HEALTHCARE SERVICES: 0.44%; INDUSTRIAL MANUFACTURING: 0.01%; Cash & Cash Equivalent:: 1.14% & Total: 100.0%	Top 10 holdings - Issuer Wise (Equity Shares) ICICI Bank Limited: 4.16%; HDFC Bank Limited: 3.98%; Infosys Limited: 3.60%; Bajaj Finance Limited: 3.06%; Kotak Mahindra Bank Limited: 2.65%; Housing Development Finance Corporation Limited: 2.30%; Reliance Industries Limited: 2.24%; Tata Consultancy Services Limited: 1.79%; Hindustan Unilever Limited: 1.69% & UltraTech Cement Limited: 1.64%; Top 10 holdings - Issuer Wise (Debt Instruments) Axis Bank Limited: 7.87%; TMF Holdings Limited: 1.47%; Bank of Baroda: 1.67%; REC Limited: 1.51%; Power Finance Corporation Limited: 1.44%; Tata Power Company Limited: 1.41%; State Bank of India: 1.40%; DLF Limited: 1.38%; Punjab National Bank: 1.32% & Government of India: 1.21% Sector Allocation FINANCIAL SERVICES: 37.18%; Cash & Cash Equivalent:: 24.79%; OTHERSA': 8.86%; CONSUMER GOODS: 5.94%; IT: 5.84%; AUTOMOBILE: 2.52%; CEMENT & CEMENT PRODUCTS: 2.36%; OIL & GAS: 2.24%; PHARMA: 2.18%; CONSTRUCTION: 2.07%; GOVERNMENT OF INDIA: 1.88%; POWER: 1.56%; CONSUMER SERVICES: 1.46%; FERTILISERS & PESTICIDES: 0.80%; TELECOM: 0.33%; SERVICES: -0.01% & Grand Total: 100.0%
Portfolio turnover ratio* (as on March 31, 2021)	12.41 times (*Based on equity, equity derivatives and Fixed Income Securities transactions only, Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)	3.96 times (*Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)
Expenses of the scheme	<ul> <li>(I) Load structure         Entry load : Not Applicable         Exit load : 0.25% if redeemed / switched out within 7 days from the date of allotment         Units issued on reinvestment of IDCW shall not be subjected to load     </li> <li>The above mentioned load structure shall be equally applicable to the special products such as SIP, STP etc. offered by the AMC. Further, for switches between the Growth and IDCW Option, no load will be charged by the scheme. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load is being charged by the schemes.     </li> </ul>	<ul> <li>(I) Load structure         Entry load : Not Applicable         Exit load : If redeemed / switched-out within 12 months from the date of allotment         <ul> <li>For 10% of investments : NIL. • For remaining investment : 1%</li> <li>If redeemed / switched - out after 12 months from the date of allotment : NIL</li> <li>Units issued on reinvestment of IDCW shall not be subject to load.</li> </ul> </li> <li>The above mentioned load structure shall be equally applicable to the special products such as SIP, switches, STP, SWP, etc. offered by the AMC. In case of switches between the Growth and IDCW Option in the same plan, no load is being charged by the schemes.</li> </ul>
		led that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on stributor) directly by the investor, based on the investor's assessment of various factors including
	<ul> <li>Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets: 1.25%, on the next ₹ 3000 crores of the daily net assets: 1.60%, On the next ₹ 5 expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or p All fees and expenses charged in a Direct Plan (in percentage terms) under various heads i such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excludin charged under Direct Plan.</li> <li>The total expenses of the Scheme including the investment management and advisory fees In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Tot may be charged to the Scheme namely;</li> <li>(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from sinflows in the scheme, or; (ii) 15 per cent of the average assets under management (ye Provided that if inflows from such cities is less than the higher of sub-clause (i) or sul basis.</li> <li>Provided further that amount incurred as expense on account of inflows from such cit one year from the date of investment.</li> <li>Provided further that, expenses charged under this clause shall be utilized for distribut Provided further that, expenses charged under this clause shall be utilized for distribut Provided further that, expenses charged under this clause shall be utilized for distribut Provided further that amount incurred as expense en inclowed nucle Regulations 5</li> <li>(c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis As Further, brokerage and transaction costs which are incurred for the purpose of execut market transactions and 0.05 per cent in case of derivatives transactions.</li> <li>A. Within the Total Expense Limit chargeable to the scheme, following will be charged (a) GST on other than investment and advisory fees, if any, (including on brokerage (b) Investor education and awareness initiative fees of at least 2 basis points on d B. AMC fees charged by Axis AMC to the</li></ul>	including the investment and advisory fee shall not exceed the fees and expenses charged under g distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. al Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new ear to date) of the scheme, whichever is higher. bclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate ites shall be credited back to the scheme in case the said inflows are redeemed within a period of ion expenses incurred for bringing inflows from such cities. Linvestors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated .For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme; seet Management Company Limited ('Axis AMC'); ion of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash It to the Scheme: e and transaction costs on execution of trades) shall be borne by the Scheme silly net assets of respective Scheme. iit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. he Regulations prevailing from time to time. m) atteast three working days prior to the effective date of the change. Investors can refer 'Total -ratio for Total Expense Ratio (TER) details. <b>Actual expense for the financial year ended March 31, 2021 (unaudited): Regular Plan:</b>
	1.06%**, Direct Plan: 0.31%**	Actual expense for the financial year ended March 31, 2021 (unaudited): Kegular Plan: 2.41%**, Direct Plan: 0.91%**
Transaction charges Waiver of load for direct	Please refer to point no. 2 on page no. 31 Not applicable	
applications		
Tax treatment for unit holders	Please refer to point no. 3 on page no. 32	
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32	
For investor grievances please contact	Please refer to point no. 5 on page no. 32	
Unit holder's	Please refer to point no. 6 on page no. 32	

Name of scheme	*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Investors unders	Attern Moderately High High Very High SKOMETER stand that their principal at very high risk	allocation.	In the second seco
Investment objective	To generate long term capital appreciation by investing in a dynamic n related instruments across market capitalizations. However, there guarantee that the investment objective of the Scheme will be achieved.		To generate capital appreciation by investing in a portfolio of equity or while secondary objective is to generate income through investmer market instruments. It also aims to manage risk through active asset alle is no assurance or guarantee that the investment objective of the Scheme Scheme does not assure or guarantee any returns.	nts in debt and money ocation. However, there
Asset allocation	Under the normal circumstances, the asset allocation pattern will be:		Under the normal circumstances, the asset allocation pattern will be:	
pattern of the scheme	Type of Instruments	Normal Allocation (% of net assets)	Type of Instruments	Normal Allocation (% of net assets)
	Equity and Equity Related Instruments #\$	65 - 100	Equity and Equity related securities	65 - 100
	Debt and Money Market Instruments*	0 - 35	Equity Derivatives	0 - 45
	Units issued by REITs & InvITs	0 - 10	Debt & Money Market Instruments including cash & cash equivalent*	0 - 35
	\$The Scheme shall invest in equity and equity related instruments of con	mpanies across market	Units issued by REITs & InvITs	0 - 10
	capitalization. The cumulative gross exposure through equity, debt, u InvTs and derivative positions should not exceed 100% of the net as accordance with SEB Cir/IMD/DF/11/2010 dated August 18, 2010. Investment in Foreign Securities: The Scheme may seek investment securities including ADRs / GDRs / Foreign equity and debt see Regulations. Such investment shall not exceed 50% of the net assets of # Including derivatives instruments to the extent of 50% of the Net Ass Regulations. The Scheme may use derivatives for such purposes as m Regulations, including for the purpose of hedging and portfolio bal opportunities available and subject to guidelines issued by SEBI from tin may also use fixed income derivative instruments subject to the guidelin SEBI and RBI and for such purposes as may be permitted from time to tir "Investment in Securitized debt (excluding foreign securitized debt), if exceed 20% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt and Credit Defat may undertake repo transactions in corporate debt securities in accorda issued by RBI and SEBI from time to time. Such investment shall b guidelines which may be prescribed by the Board of Directors of th Company and Trustee Company. The Scheme retains the flexibility to invest across all the securities i Money Markets Instruments and mutual fund units. The portfolio may hol the market condition. Short Selling The Scheme shall adhere to the following limits should it engage in Stock Not more than 20% of the net assets of the Scheme can generally Lending. Credit Enhancement / Structured Obligations: The scheme will invest in debt instruments having structured obligation as per limit prescribed by SEBI and as amended from time to time.	ssets of the Scheme in opportunities in foreign surities subject to the the Scheme. ets as permitted by the lancing, based on the ne to time. The Scheme es as may be issued by ne. undertaken, would not ult Swaps. The Scheme ance with the directions e made subject to the ne Asset Management in the equity, debt and Id cash depending on ce with the framework y SEBI.	The Scheme may invest in derivatives instruments to the extent of 45 permitted vide SEBI Circular no. DNPD/Cir 29/2005 dated September No. DNPD/Cir-30/2006 dated January 20, 2006 and SEBI circular No. S dated September 22, 2006. The Scheme may use derivatives for su permitted by the Regulations, including for the purpose of hedging a based on the opportunities available and subject to guidelines issued by The Scheme may also use fixed income derivative instruments subjemaybe issued by SEBI and RBI and for such purposes as maybe perm Derivative instruments include Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements, stock options, Index options, Stoc futures and any such other derivative instruments permitted by SEBI/RE The margin money deployed on derivative positions would be included instruments. The cumulative gross exposure through equity, debt, units issued the derivative positions should not exceed 100% of the net assets of the with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010. The Scheme may use derivatives for such purposes as may be permit including for the purpose of hedging and portfolio balancing, base available and subject to guidelines issued by SEBI from time to time. The will be maintained between 65% - 100% where gross exposure will derivatives. The derivatives may be used to hedge the gross exposure is required to be brought down. For e.g. if the gross exposure to equify shares to 30%. "Investment in Securitized debt, if undertaken, would not exceed 35% Scheme. The Scheme may undertake repo transactions in corporate debt securities including ADRs / GDRs / Foreign equity and debt see Regulations. Such investment shall not exceed 50% of the net assets of the Grompany and Trustee Company. Investment in Foreign Securities: The Scheme may seek investment securities including ADRs / GDRs / Foreign equity and debt see Regulations. Such investment shall not exceed 50% of the net assets of the Achme Scheme in Short Kelling the end generating to ADR / GDRs / Foreign equity and debt see	14, 2005, SEBI Circular EBI/DNPD/Cir-31/2006 ch purposes as maybe and portfolio balancing, / SEBI from time to time. oct to the guidelines as nitted from time to time. orwards, Interest Rate ex & Index futures/stock I from time to time. in Debt & Money Market by REITs & InvITs and Scheme in accordance ted by the Regulations, d on the opportunities e gross equify exposure tre is to be maintained II be carried out using where the net exposure to of the net assets of the accordance with the shall be made subject the Asset Management to opportunities in foreign curfties subject to the the Scheme. <clending. block of the Scheme, Scheduled Commercial</clending. 
Differentiation with existing open ended equity/hybrid schemes (as on March 31, 2021)	For comparison of Existing Schemes, Investment Objective, Asset Und and number of folios, please refer to point no. 7A on page 32 to 34.	ler Management (AUM)	For comparison of Existing Schemes, Investment Objective, Asset Unc and number of folios, please refer to point no. 7B on page 34 to 36.	der Management (AUM)
Investment strategy	The Scheme aims to generate long term capital appreciation by invest equity and equity related instruments across market capitalizations. The scheme will target undervalued companies that offer opportunitie capital gains from a medium-to-long term perspective. An indicative set of companies which can offer such potential includ growth potential is not fully priced by the market, quality companies that term challenges but with strong long term potential, companies that term challenges but with strong long term potential, companies that term challenges but with strong long term potential, companies that term challenges but with strong long term potential, companies that term challenges but with strong long term potential of individual stocks from a fundamental perspective. The AMC based research process to analyse the appreciation potential of each st value is a measure of the intrinsic worth of a company). The univers selected to include companies having robust business models and competitive advantages as compared to their competitors. The scheme by utilising a holistic risk management strategy will ende associated with investing in equity markets. The scheme has identified designed risk management strategies, which are embedded in the manage these risks.	es to generate superior le – companies whose are going through near g at a steep discount to cousing on appreciation employs a "Fair value" e of stocks is carefully d enjoying sustainable eavour to manage risks the following risks and	The Scheme has a dual objective of generating capital appreciation by equity related securities as well as generating income by investing in or securities, while attempting to manage risk from the market through ac order to achieve this process, the Scheme will follow a top-down and top-down process will lead to the active ongoing asset allocation decis debt and the bottom up process would lead to construction of the securities. The AMC has built a proprietary in-house quantitative model to ddynamic asset allocation for the Scheme which will guide the fund manallocation decision. The quantitative approach looks at equity markets a - momentum, volatility and valuations – to decide the appropriate alloc quantitative model will be updated from time to time based on development. The equity allocation doverall market conditions. The allocation is reviewed on an ongoing basis and is dynamically linked to variables. Within equity allocation the portfolio will be built utilising a bottom-up s focusing on appreciation potential of individual stocks from a fundamentary allocation potential of individual stocks from a fundamentary and provide allocation decision and the potential of individual stocks from a fundamentary and provide allocation decision a fundamentary allocation both hedged and stocks from a fundamentary allocation both hedged and stocks from a fundamentary and the appropriate allocation decision is reviewed on an ongoing basis and is dynamically linked to variables.	debt and money market tive asset allocation. In pottom-up strategy. The ion between equity and portfolio using specific etermine the top-down ager in the overall asset tcross three parameters cation to the same. The ongoing research and determined by the fund ocation to debt will be a on. The asset allocation o movements in market ttock selection process,

(Contd.)		of investing in unsustaina						to analyse the appreciation potential of
					universe of stocks is care	fully selected to	o include comp	the intrinsic worth of a company). The banies having a robust business models
			arket capitalization spectrum	and industries/	and enjoying sustainable	competitive adv	vantages as co	mpared to their competitors.
	sectors.	atility in price due to comp	any or portfolio specific factors.					
			ctor specific or market event.					
Risk profile of the scheme			luding the possible loss of princ pre investment. Scheme specif		historical analysis done b	y the AMC, sucl	h a scheme is a	asset allocation. According to detailed ble to generate a much lower risk profile ever there is no certainty that the active
	The scheme carries derivatives, debt and i	risks associated with in money market securities, selling and securities lend	vesting in equity and equity re securitized debt, debt instrume ding.	elated securities, ents having credit	asset allocation approach The scheme carries risk	will be able to o s associated v	deliver the risk r vith investing i	management going forward. n equity and equity related securities zed debt, debt instruments having cred
	No assurance can to opportunities or to cor pricing opportunities	be given that the Fund rectly exploit price discre between the cash marke	I Manager will be able to lo pancies in the capital markets. I at and Future and Options ma	Reduction in mis-	enhancements, short sell Investments in debt and	ing and securiti d money mark	es lending, etc. et instruments	
	before the date of futu	lemption, the scheme ma res' settlement. This ever	ay need to reverse the spot-fu tuality may lead to basis risk.		portfolio, etc. Please refer	to the SID for fu	urther details.	
	risk, liquidity risk and o Trading volume may r	default risk. estrict liquidity. The AMC	tment risks such as trading volu may choose to invest in unlisted					
	May increase the risk of Also, the value of the changes in law/polici developments.	e Scheme investments	may be affected by currency taxation laws and political, ec	exchange rates, conomic or other				
	Investments in debt		truments are subject to intere I risk, prepayment risk, creation					
Creation of segregated Portfolio		t, the Scheme may create f applicable SEBI regulat	e segregated portfolio of debt an ions/ circulars.	nd money market	In case of credit event, th instruments in terms of ap			ated portfolio of debt and money marke culars.
Risk management strategies	associated with invest	ting in equity markets.	ement strategy, will endeavor	0	management is critical to the Scheme shall be made	fund managem	nent for achievi	the investment process. Effective risk ng financial soundness. Investments by ctives of the Scheme and provisions o
	The risk control process involves identifying & measuring the risk through various risk measurement tools. The Fund has identified following risks of investing in equities and designed risk management strategies, which are embedded in the investment process to manage such risks.				the Regulations.			
	Risk & description specific to equities         Risk mitigants/ Management strategy           Quality risk - Risk of investing in unsustainable/ weak companies         Investment universe carefully selected only include high quality businesses			y selected to	-			
	Price risk - Risk of overpaying for a company "Fair value" based investment app supported by comprehensive rese			nt approach	-			
-	Concentration risk		Invest across the market cap	oitalization	-			
	Liquidity risk - High impact costs of entry & Control portfolio liquidity at portfol				-			
	exit		construction stage		-			
	portfolio specific facto	ility due to company or ors	Control risk class/ sector/ sto control overall factors of port					
	Event risk - Price risk sector specific event	due to company or	Understand businesses to re effectively and speedily to ev		]			
			derivatives: Hedge portfolios case of predictable events w outcomes	, if required, in				
Plans and Options	Options: Growth and Payout Facility & IDCV Default Option: Grow	d Income Distribution cu WReinvestment Facility	kis Flexi Cap Fund - Direct Plan ım Capital Withdrawal (IDCW I IDCW); <b>Default Facility: IDC</b> // Payout facility)	) Option* (IDCW	Options: Growth and In Payout Facility & IDCW R	come Distribut einvestment Fa (between Grow	tion cum Capit acility) /th and IDCW);	Dynamic Equity Fund - Direct Plan tal Withdrawal (IDCW) Option* (IDCV ; Default Facility: IDCW Reinvestmen t facility)
			ors capital (Equalization Rese	rve), which is part			,	( addity)
								Scheme name in the application form
	name, the application	will be processed under [	Direct Plan. The investors may r	efer to the followin	g table for applicability of Di		lar Plan under	different scenario :-
	Scenario 1		oned by the investor entioned	Plann	nentioned by the investor Not mentioned		De	fault Plan to be captured Direct Plan
	2	Notme	entioned		Direct			Direct Plan
	3 4		entioned tioned		Regular Direct			Direct Plan Direct Plan
	5		rect		Notmentioned			Direct Plan
	6		rect		Regular			Direct Plan
	7		tioned		Regular Not mentioned			Regular Plan Regular Plan
	8	In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the applic						hall contact and obtain the correct ARN
	8 In cases of wrong/ inv	alid/incomplete ARN cod				IS NOT RECEIVED	within 30 caler	
	8 In cases of wrong/ inv code within 30 calend transaction under Dire Note: Direct Plan is fo	ralid/ incomplete ARN coo dar days of the receipt of ect Plan from the date of a r investors who purchase	the application form from the ir pplication without any exit load.	nvestor/ distributor	nd and is not available for ir	ivestors who ro		ments through a Distributor. Direct Pla
Applicable NAV	8 In cases of wrong/ inv code within 30 calend transaction under Dire Note: Direct Plan is fo	ralid/ incomplete ARN coo dar days of the receipt of ect Plan from the date of a r investors who purchase bense ratio excluding distr	the application form from the ir pplication without any exit load.	nvestor/ distributor	nd and is not available for ir	ivestors who ro		ments through a Distributor. Direct Pla
Minimum application and redemption	8 In cases of wrong/ inv code within 30 calend transaction under Dire Note: Direct Plan is fo shall have a lower exp Please refer to point m Purchase	alid/ incomplete ARN coo lar days of the receipt of cct Plan from the date of a r investors who purchase ense ratio excluding distr to. 1 on page no. 31 Additional Purcha	the application form from the ir pplication without any exit load. /subscribe units in a Scheme c ibution expenses, commission, ise Repurcha	irrectly with the Fu etc and no commi se	nd and is not available for ir ission for distribution of units	ivestors who ro s will be paid / cł Additional F	narged under th Purchase	ments through a Distributor. Direct Pla ne Direct Plan. Repurchase
Applicable NAV Minimum application and redemption amount/ number of units	8 In cases of wrong/ inv code within 30 calend transaction under Dire Note: Direct Plan is fo shall have a lower exp Please refer to point n Purchase ₹ 5,000 and in multip of ₹ 1 thereafter	alid/ incomplete ARN coo lar days of the receipt of cct Plan from the date of a r investors who purchase ense ratio excluding distr to. 1 on page no. 31 Additional Purchas else ₹ 100 and in multip of ₹ 1 thereafte	the application form from the ir pplication without any exit load. /subscribe units in a Scheme c ibution expenses, commission, ise Repurcha les There will be no r r redemption cr	nvestor/ distributor tirectly with the Fu , etc and no commi se minimum iterion	nd and is not available for ir ission for distribution of units Purchase ₹ 5,000 and in multiples of ₹ 1 thereafter	Additional P ₹ 100 and in of ₹ 1 the	Purchase multiples reafter	ments through a Distributor. Direct Plan ne Direct Plan. Repurchase There will be no minimum redemption criterion
Minimum application and redemption amount/ number of	8 In cases of wrong/ inv code within 30 calend transaction under Dire Note: Direct Plan is fo shall have a lower exp Please refer to point n <b>Purchase</b> ₹ 5,000 and in multip of ₹ 1 thereafter Minimum application a 6 (Monthly) For details of investm	alid/ incomplete ARN coo lar days of the receipt of ct Plan from the date of a r investors who purchase ense ratio excluding distr to. 1 on page no. 31 Additional Purchas ₹ 100 and in multip of ₹ 1 thereafte amount through SIP- ₹ 5 nent/transaction through	the application form from the ir pplication without any exit load. /subscribe units in a Scheme c ibution expenses, commission, use Repurcha	investor/ distributor directly with the Fu , etc and no comming se minimum iterion or of installments - refer to the SID.	nd and is not available for ir ission for distribution of units Purchase ₹ 5,000 and in multiples of ₹ 1 thereafter Minimum application ar installments - 6 (Monthly) For details of investmen	Additional P ₹ 100 and in of ₹ 1 the mount through	Purchase multiples reafter SIP- ₹ 1,0	ments through a Distributor. Direct Plane Direct Plan.  Repurchase  There will be no minimum redemption criterion  00 per month; Minimum number of  P/SWP facility please refer to the SID.

Benchmark index	Nifty 500 TRI			NIFTY50 Hybrid Composite	Debt 50:50 Index (Benchmark)			
Dividend (IDCW) policy		iscretion to declare the IDCW, sub						
	Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.							
Name of Fund Manager	Mr Shreyash Devalkar (Tenure of Managing the Scheme as Fund Manager - 3 years) and Mr. Mr. Anupam Tiwari and Mr. R. Sivakumar (Tenure of Managing the Scheme as							
		urities) [Tenure as Fund Manager -	Less than 1 year]	Manager - 3 years)				
Name of the Trustee	Axis Mutual Fund Trustee Li		Nifty 500 TDI		Avia Dunamia Equity Fund	NIETVER Hybrid Composite		
Performance of the scheme (as on March	Period	Axis Flexi Cap Fund - Regular Plan^	Nifty 500 TRI (Benchmark)	Period	Axis Dynamic Equity Fund - Regular Plan <sup>^</sup>	NIFTY50 Hybrid Composite Debt 50:50 Index (Benchmark		
31, 2021)	1 year	49.37%	77.58%	1 year	24.07%	38.37%		
	3 years Returns Since Inception	15.53%	12.61%	3 years Returns Since Inception	7.12%	12.63%		
	(November 20, 2017)	13.90%	10.42%	(Aug 01, 2017)	6.81%	10.62%		
	Absolute returns for the	last 4 financial years. 77.58%		Absolute returns for the				
	su	49.37%	Axis Flexi Cap Fund -	SE SE	24.07%	Avia Dynamia Equity Fund		
	Returns		Regular Plan	11.699		Axis Dynamic Equity Fund - Regular Plan		
	12.96% 9.73 0.30%	<sup>%</sup> FY 19-20	Nifty 500 TRI (Benchmark)	<u>3.50% 1.20%</u> 2017-2018* 2018-2019	2019-2020 2020-2021	NIFTY50 Hybrid Composite		
	-2.41% FY 18-19	-8.47% FY 20-21	(bononnany)	2017-2010 2010-2019	-6.04% -7.42%	Debt 50:50 Index (Benchmar		
	1111-10	-26.62%						
	Period	Axis Flexi Cap Fund Direct Plan <sup>^</sup>	Nifty 500 TRI (Benchmark)	Period	Axis Dynamic Equity Fund Direct Plan <sup>^</sup>	NIFTY50 Hybrid Composite Debt 50:50 Index (Benchmark		
	1 year	51.58%	77.58%	1 year	25.84%	38.37%		
	3 years Returns Since Inception	17.29%	12.61%	3 years Returns Since Inception	8.65%	12.63%		
	(November 20, 2017)	15.66%	10.42%	(Aug 01, 2017)	8.40%	10.62%		
	Absolute returns for the	last 4 financial years. 77.5	58%	Absolute returns for the	last 4 financial year.			
	si S	51.58%	Axis Flexi Cap Fund -	us.	<sub>38.37%</sub> Ax	is Dynamic Equity Fund - Direct		
	Returns		Direct Plan	Superior Returns		FTY50 Hybrid Composite		
	0.90%	9.73% FY 19-20	Nifty 500 TRI	4.70% 1.20% 7.26%	2019-2020	ebt 50:50 Index (Benchmark)		
	-2.41%	-7.16%	(Benchmark)	2017-2018* 2018-2019	-4.90% -7.42%			
	FY 17-18* FY 1	8-19 -26.62% FY 20-2	21					
	^Past performance may or	r may not be sustained in future.	Returns greater than 1 year are	^Past performance may o	r may not be sustained in future	. Returns greater than 1 year are		
	compounded annualized (C Growth Option NAVs. Differ	AGR). *Inception till financial year ent plans have different expense s	end. Calculations are based on	compounded annualized (C Growth Option NAVs. Differ	r may not be sustained in future AGR). *Inception till financial yea ent plans have different expense	r end. Calculations are based or structure. Plan of the scheme for		
	which performance is given i	is indicated above.		which performance is given	s indicated above.			
Portfolio holding (as on March 31, 2021)	Top 10 holdings - Issuer W			Top 10 holdings - Issuer W	ise (Equity Shares) Limited: 4.73%; HDFC Bank L	imited: 1.62% · Infeavo Limited		
on waren 51, 2021)	Services Ltd: 6.57%; Kotak	Infosys Ltd: 8.25%; HDFC Bank Mahindra Bank Ltd: 6.48%; Aver	ue Supermarts Limited: 5.83%;	4.52%: ICICI Bank Limite	d: 4.43%: Housing Developmen	t Finance Corporation Limited		
		Clearing Corporation of India Ltd 64% & Motherson Sumi Systems Lt		Toubro Limited: 2.33%; Baja	Limited: 2.92%; Kotak Mahindra j Finance Limited: 2.23% & Avenue	e Supermarts Limited: 1.96%		
	Sector Allocation			Top 10 holdings - Issuer W Power Einance Corporation	ise (Debt Instruments) Limited: 6.82%; Axis Bank Limite	ed: 5.54%: REC Limited: 3.91%		
		.88%; IT: 14.82%; CONSUMER G RVICES: 5.83%; CEMENT & C		National Highways Auth Of	Ind: 1.64%; Indian Railway Finar C Limited: 0.40%; ICICI Bank Lir	nce Corporation Limited: 0.78%		
	PHARMA: 5.05%: OTHERS	6^: 4.09%; OIL & GAS: 3.72%; INI 4%; HEALTHCARE SERVICES	DUSTRIAL MANUFACTURING:	Agriculture and Rural Devel	opment: 0.24%; Coastal Gujarat P	Power Limited (Unconditional and		
	SERVICES: 0.74%; CONS	TRUCTION: 0.30%; Cash & Cas	sh Equivalent:: -1.00% & Total:	Sector Allocation	<b>*</b> · ·			
	100.0%			FINANCIAL SERVICES: 37 10.53%; CONSUMER GC	.88%; Cash & Cash Equivalent:: ODS: 6.74%; CONSTRUCTION	16.23%; OTHERS^: 10.58%; IT I: 3.96%; OIL & GAS: 2.91%		
				I CEMENT & CEMENT PE	RODUCTS: 2.88%; PHARMA: 1.96%; FERTILISERS & PEST	2.06% · AUTOMOBILE · 1.98%		
				0.74%; POWER: 0.48%; M	EDIA, ENTERTAINMENT & PUE METALS: -0.01% & Total: 100.0%	BLICATION: 0.12%; SERVICES:		
	^Triparty Repos / Mutual Fu	und units / Repo.						
	Please visit www.axismf.com	m to obtain schemes latest month	ly portfolio.					
Portfolio turnover ratio* (as on March 31, 2021)		ed on equity, equity derivatives epos/Repo/FD/Margin FD/MFU/SI		3.66 times (*Based on equ only. Triparty Repos/Repo/	ity, equity derivatives and Fixed I FD/Margin FD/MFU/SLB are not o	ncome Securities transactions considered.)		
Expenses of the	Entry load : Not Applica							
scheme		d / switched-out within 12 months fr of investments: Nil. • For remaining						
(I) Load structure		d / switched - out after 12 months fro						
	Units issued on reinvestment of IDCW shall not be subject to Load.							
	The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, switches, etc. offered by the AMC. However, no load will be charged for switching between options and sub-options of the Scheme.							
	For switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme.							
	Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the Scheme before investing. SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investing the scheme before investing investing and the scheme before investing investing investing and the scheme before investing.							
	made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.							
		the right to change / modify the Loa	d structure from a prospective dat	e				
	The Trustee/AMC reserves t	alle fight to change / modify the Loa						
(ii) Recurring expenses	The recurring expenses un	der the Scheme (including the Inv						
(ii) Recurring expenses	The recurring expenses un follows: On the first ₹ 500 cro		On the next ₹ 250 crores of the da	ily net assets: 2.00%, On the n	ext ₹ 1250 crores of the daily net a	ssets: 1.75%, On the next ₹ 3000		
(ii) Recurring expenses	The recurring expenses und follows: On the first ₹ 500 cro crores of the daily net assets increase of ₹ 5,000 crores of	der the Scheme (including the Inv ores of the daily net assets: 2.25%, s: 1.60%, On the next ₹ 5000 crores f daily net assets or part thereof, an	On the next₹250 crores of the da s of the daily net assets: 1.50%, O d On the balance of the assets: 1.0	ily net assets: 2.00%, On the n n the next₹40,000 crores of tl )5%.	ext₹1250 crores of the daily net a ne daily net assets: Total expense	ssets: 1.75%, On the next₹3000 ratio reduction of 0.05% for every		
(ii) Recurring expenses	The recurring expenses un follows: On the first ₹ 500 crc crores of the daily net assets increase of ₹ 5,000 crores of All fees and expenses charg heads in other than Direct P	der the Scheme (including the Inv pres of the daily net assets: 2.25%, s: 1.60%, On the next ₹ 5000 crores	On the next ₹ 250 crores of the da s of the daily net assets: 1.50%, O d On the balance of the assets: 1.0 terms) under various heads includ	ily net assets: 2.00%, On the n n the next ₹ 40,000 crores of ti )5%. ling the investment and adviso	ext₹ 1250 crores of the daily net a ne daily net assets: Total expense ory fee shall not exceed the fees ar	ssets: 1.75%, On the next ₹ 3000 ratio reduction of 0.05% for even nd expenses charged under sucl		
(ii) Recurring expenses	The recurring expenses un follows: On the first ₹ 500 cr crores of the daily net assets increase of ₹ 5,000 crores of All fees and expenses charg heads in other than Direct P under Direct Plan. The total expenses of the Sc	der the Scheme (including the Inv ores of the daily net assets: 2.25%, s: 1.60%, On the next ₹ 5000 crores f daily net assets or part thereof, an ged in a Direct Plan (in percentage i lan. Direct Plan shall have a lower sheme including the investment ma	On the next ₹250 crores of the da s of the daily net assets: 1.50%, O d On the balance of the assets: 1.1 terms) under various heads includ expense ratio excluding distribut nagement and advisory fee shall i	ily net assets: 2.00%, Ôn the n n the next ₹ 40,000 crores of ti )5%. Jing the investment and advisc ion expenses, commission, ef not exceed the limit stated in Re	ext₹ 1250 crores of the daily net a re daily net assets: Total expense ory fee shall not exceed the fees ar c. and no commission for distribut egulation 52(6) of the SEBI (MF) R	ssets: 1.75%, On the next ₹ 3000 ratio reduction of 0.05% for ever nd expenses charged under sucl tion of Units will be paid/ charged egulations.		
(ii) Recurring expenses	The recurring expenses unit follows: On the first ₹ 500 cro crores of the daily net assets increase of ₹ 5,000 crores of All fees and expenses charg heads in other than Direct P under Direct Plan. The total expenses of the Sc In addition to the limits as sp be charged to the Scheme n	der the Scheme (including the Inv ores of the daily net assets: 2.25%, s: 1.60%, On the next ₹ 5000 crores f daily net assets or part thereof, an yed in a Direct Plan (in percentage i lan. Direct Plan shall have a lower sheme including the investment ma pecified in Regulation 52(6) of SEB	On the next ₹250 crores of the da s of the daily net assets: 1.50%, O d On the balance of the assets: 1.1 terms) under various heads incluc expense ratio excluding distribut nagement and advisory fee shall I I (MF) Regulations or the Total Re	ily net assets: 2.00%, On the n n the next ₹ 40,000 crores of the 15%. ting the investment and advise ion expenses, commission, ef not exceed the limit stated in Re curring Expenses (Total Expe	ext ₹ 1250 crores of the daily net a ne daily net assets: Total expense ny fee shall not exceed the fees ar c. and no commission for distribut egulation 52(6) of the SEBI (MF) R nse Limit) as specified above, the	ssets: 1.75%, On the next ₹ 300 ratio reduction of 0.05% for ever nd expenses charged under suc iion of Units will be paid/ charge egulations. following costs or expenses ma		

(ii) Recurring expenses (Contd.)	Provided further that amount incurred as expense on account of in year from the date of investment.	flows from such cities s	(ii), such expenses on daily net assets of the scheme shall be charged on p hall be credited back to the scheme in case the said inflows are redeemed							
	Provided further that, expenses charged under this clause shall be u Provided further that, additional TER can be charged based on in October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dat considered as inflows from "retail investor".	flows only from retail in	<pre>cpenses incurred for bringing inflows from such cities. vestors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2// this purpose inflows of amount upto ₹2,00,000/- per transaction, by indivi</pre>	CIR/P/2018/137 dated idual investors shall be						
	<ul> <li>(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;</li> </ul>									
	(c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash									
	market transactions and 0.05 per cent in case of derivatives transac	tions.		si cent in case of cash						
	<ul> <li>Within the Total Expense Limit chargeable to the scheme, follo</li> <li>(a) GST on other than investment and advisory fees, if any, (in</li> </ul>	0	he Scheme: Id transaction costs on execution of trades) shall be borne by the Scheme							
	(b) Investor education and awareness initiative fees of at leas	t 2 basis points on daily r	net assets of respective Scheme.							
	B. AMC fees charged by Axis AMC to the Scheme will be within th Expenses over and above the prescribed limit shall be charged / borne in		s prescribed by SEBI Regulations, with no sub-limit on said AMC fees. gulations prevailing from time to time.							
		(www.axismf.com) atlea	ast three working days prior to the effective date of the change. Investors ca	an refer 'Total Expense						
	Actual expense for the financial year ended March 31, 2021 (unau		Actual expense for the financial year ended March 31, 2021 (unau	dited): Regular Plan:						
	1.80%**, Direct Plan: 0.53%**		2.20%**, Direct Plan: 0.91%**							
Transaction charges Waiver of load for direct	Please refer to point no. 2 on page no. 31 Not applicable									
applications										
Tax treatment for unit holders	Please refer to point no. 3 on page no. 32									
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32									
For investor grievances please contact	Please refer to point no. 5 on page no. 32									
Unit holder's information	Please refer to point no. 6 on page no. 32									
Name of scheme	AXIS EQUITY HYBRID FUND (An Open ended hybrid scheme investing predominantly in equity and equity related instruments)	ate Moderately High	AXIS GROWTH OPPORTUNITIES FUND (An Open-ended Equity Scheme investing in both large cap and mid cap stocks)	ate Moderately High						
	This product is suitable for investors who are seeking*     Capital appreciation along with generation of	High	This product is suitable for investors who are seeking*	High						
	Investment in equity and equity related	Very High	Capital appreciation over long term.     Investment in a diversified portfolio predominantly	Very High						
	instruments.	SKOMETER tand that their principal	instruments both in India as well as overseas.	SKOMETER						
	*Investors should consult their financial advisers if in doubt will be a about whether the product is suitable for them.	it very high risk	*Investors should consult their financial advisers if in doubt will be a about whether the product is suitable for them.	at very high risk						
Investment objective	To generate long term capital appreciation along with current income be Equity and Equity related Instruments, debt Instruments and money However, there is no assurance or guarantee that the investment object be achieved. The Scheme does not assure or guarantee any returns.	y market instruments.	To generate long term capital appreciation by investing in a diversifie Equity Related Instruments both in India as well as overseas. How assurance that the investment objective of the Scheme will be achieved.							
Asset allocation	Under the normal circumstances, the asset allocation pattern will be:		Under the normal circumstances, the asset allocation pattern will be:							
pattern of the scheme	Type of Instruments	Normal Allocation (% of net assets)	Type of Instruments	Normal Allocation (% of net assets)						
	Equity and Equity related securities	65-80	Equity & equity related instruments of Large Cap Stock #^ Equity & equity related instruments of Mid Cap Stock #^	35 - 65 35 - 65						
	Debt & Money Market Instruments * Units issued by REITs & InvITs	20-35 0 - 10	Other Equity and Equity related instruments	0 - 30						
	*Investment in Securitized debt (excluding foreign securitized debt), if exceed 35% of the NetAssets of the Scheme.	undertaken, would not	Debt and Money Market Instruments* Units issued by REITs & InvITs	0 - 30 0 - 10						
	The Scheme may seek investment opportunities in foreign securities in Foreign equity and debt securities subject to SEBI (MF) Regulations. Suc	ch Investment shall not	The cumulative gross exposure through equity, debt, units issued b derivative positions should not exceed 100% of the net assets of the S with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.							
	exceed upto 50% of the Net Assets of the Scheme in accordance with SEBI and RBI.	· ,	The Scheme may invest in foreign securities including ADRs / GDRs / oth SEBI (MF) Regulations. Such Investment shall not exceed 35% of the net a:	er securities subject to sets of the Scheme.						
	The Scheme may invest in derivatives instruments to the extent of 100% Scheme may use derivatives for such purposes as maybe permitter including for the purpose of hedging and portfolio balancing, based available and subject to guidelines issued by SEBI from time to time. The fixed income derivative instruments subject to the guidelines as maybe is	d by the Regulations, d on the opportunities e Scheme may also use	^ Includes Foreign Equity & Equity related instruments up to 35% of the The market capitalization classification viz large cap/mid cap/small cap be determined based on the range of market capitalization of list of stock accordance with methodology prescribed by SEBI.	of such instruments will						
	and for such purposes as maybe permitted from time to time.	Journey Of Drainu INDI	# including derivatives instruments to the extent of 70% of the Net Asse Regulations from time to time. The Scheme may use derivatives for su	ets as permitted by the						
	The Scheme shall not invest in Credit Default Swaps. The margin money deployed on derivative positions would be included ir	Debt & Money Market	permitted by the Regulations, including for the purpose of hedging at based on the opportunities available and subject to guidelines issued by	nd portfolio balancing,						
	Instruments.	2	The Scheme may also use fixed income derivative instruments subje- maybe issued by SEBI and RBI and for such purposes as maybe permitte	ct to the guidelines as						
	The Scheme may undertake repo transactions in corporate debt securit the guidelines issued by RBI and SEBI. Such investment shall be guidelines which may be prescribed by the Board of Directors of th Company and Trustee Company.	made subject to the	*Investment in Securitized debt (excluding foreign securitized debt), if exceed 30% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt and Credit default	undertaken, would not						
	The cumulative gross exposure through equity, debt, units issued by derivative positions should not exceed 100% of the net assets of the S	y REITs & InvITs and Scheme in accordance	The Scheme may undertake reportransactions in corporate debt securit	ties in accordance with						
	with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010. Short Selling by the Fund		the directions issued by RBI and SEBI from time to time. Such investmen to the guidelines which may be prescribed by the Board of Directors of t Company and Trustee Company.	he Asset Management						
	The Scheme may engage in Short selling in accordance with the frame Selling and securities lending and borrowing specified by SEBI. Stock Lending by the Fund	ework relating to Short	Pending deployment of the funds in securities in terms of investment ob the AMC may park the funds of the Scheme in short term deposits of the S Banks, subject to the guidelines issued by SEBI vide its circular dated Ap amended from time to time.	Scheduled Commercial						
	The Scheme shall adhere to the following limits should it engage in Stock 1. Not more than 25% of the net assets of the Scheme can generally Lending.		The Scheme retains the flexibility to invest across all the securities in Money Markets Instruments and mutual fund units. The portfolio may he the market condition.	n the equity, debt and old cash depending on						
	<ol> <li>Not more than 5% of the net assets of the Scheme can generally Lending to any single counter party (as may be applicable).</li> </ol>	be deployed in Stock	The Scheme shall adhere to the following limits should it engage in Stock 1. Not more than 25% of the net assets of the Scheme can generally Lending.	ů.						

Asset allocation pattern of the scheme (Contd.)	Investment in Short Term Deposits Pending deployment of the funds in securities the Scheme may invest in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI. The scheme may invest in units of debt and liquid mutual fund schemes of Axis AMC or in such schemes of any other mutual funds.	<ol> <li>Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).</li> <li>The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.</li> </ol>
Differentiation with existing open ended equity/hybrid schemes (as on March 31, 2021)	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7B on page 34 to 36.	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7A on page 32 to 34.
Investment strategy of the scheme	The scheme aims to generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related securities, debt securities and money market instruments. The scheme proposes to invest in a diversified portfolio of debt & money market instruments to generate income. The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systematic liquidity, inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield structure of different asset classes as well as the kinks within a particular yield curve while making investment decisions. <b>Equity and Equity Related Instruments:</b> The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time. The portfolio will be built utilizing a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a ""Fair value" based research process to analyze the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors. The scheme by utilizing a holistic risk management strategies, which are embedded in the investment process to manage these risks: i. Quality Risk - Risk of investing in unsustainable / weak companies. ii. Price Risk - Risk of overpaying for a company is Lought Risk - Volatility in price due to company or portfolio specific factors v. Volatility Risk - Nich Impact cost of entry and exit is. Concentration risk - lunde at company / sector specific or market event <b>Cash-Futures</b> Arbitrage strategy can be employed when the pric	<ul> <li>The Scheme aims to generate long term capital appreciation by investing in a diversified portfolio of Equity &amp; Equity Related Instruments both in India as well as overseas.</li> <li>Equity portfolio will be run as a diversified portfolio without any capitalization bias and sector preference with a balanced mix of large and mid cap stocks.</li> <li>The Scheme will look at the 3 pillars while constructing the portfolio: <ul> <li>High quality portfolio</li> <li>Sustainable growth across market cycles</li> <li>Low churn</li> </ul> </li> <li>Portfolio construction would be a combination of both top down and bottom up approach. The top down approach will be based on macro-economic analysis and will be used to arrive at the geographical market and sectors/themes while the bottom-up process will focus on appreciation potential of faulty sale* based secarch process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.</li> <li>Investment in foreign securities will be made to capture potential opportunities in equity markets of developed and/or emerging markets across geographies. Investment could also be made in the market cycles but will try to generate returns while minimizing the potential of downside. Thus the Scheme will have the leeway to take a higher allocation to cash in case the fund manager is not able to find appropriate stocks at acceptable valuations at any time.</li> <li>The Scheme will have the leeway to take a higher allocation to cash in case the fund manager is not able to find appropriate stocks at acceptable valuations at any time.</li> <li>The portfolio will have an absolute return focus. That is the fund manager will not look at the market cycles but will try to generate returns while minimizing the potential of downside. Thus the Schem</li></ul>
Risk profile of the scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below: The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt and money market securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending. No assurance can be given that the Fund Manager will be able to locate investment opportunities or to correctly exploit price discrepancies in the capital markets. Reduction in mispricing opportunities between the cash market and Future and Options market may lead to lower level of activity affecting the returns. In case of a large redemption, the scheme may need to reverse the spot-futures transaction before the date of futures' settlement. This eventuality may lead to basis risk. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investment may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments. Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below: The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt, money market securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending, foreign security/overseas investment/offshore securities, Repo in Corporate Debt. The value of Scheme's investments may be affected by factors affecting the Securities markets and price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies if the Government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities, a specific sector or all sectors. Consequently, the NAV of the units of the Scheme will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment.
Creation of segregated Portfolio	In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.	-
Risk management strategies	The Scheme also relies on its own research as well as third party research. This involves one- to-one meetings with the managements, attending conferences and analyst meets and also tele-conferences. The analysis will focus, amongst others, on the predictability and strength of cash flows, value of assets, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, etc.	Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.
Plans and Options	The Scheme offers the following Plans: 1. Axis Equity Hybrid Fund - Regular Plan 2. Axis Equity Hybrid Fund - Direct Plan Regular Plan Regular Plan is available for all type of investors investing through a Distributor. Direct Plan Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.	The Scheme offers the following Plans:         1. Axis Growth Opportunities Fund - Regular Plan         2. Axis Growth Opportunities Fund - Direct Plan         Each plan offers the following options:         a. Growth Option         b. Income Distribution cum Capital Withdrawal (IDCW) Option*         1. IDCW Payout Facility         2. IDCW Reinvestment Facility

Plans and Options			following op	tions:				Regular Plan					
	a) Growth b) Income		on cum Capital	Withdrawal (IDC)	W) Optio	n^		Regular Plan is available for all type of investors investing through a Distributor. Direct Plan					
	Options		-options	Frequency of		Record	d Date@	1		stors who pu	ırchase/ subscribe l	Jnits in a	a Scheme directly with the
	Growth IDCW	Regula	Nil ar* (Payout ivestment)	N.A. N.A.			NA NA	1	and is not available for plans will have comm			nents thr	rough a Distributor.
		Monthly	/* (Payout & /estment)	Monthly		25th of t	the month						
		Quarterly	y* (Payout & vestment)	Quarterly	/		arter (i.e. March, Iber, December)						
	500/-, the IE	DĊŴ would	d be compulso	gular IDCW option orily reinvested in t nappens to be a no	the optior	n of the scheme.	to or less than ₹	1					
							ve), which is part	of sale p	price that represents	realized gai	ns.		
	Default Pla				(		· - /, · · · · · · · · · · · ·			· · · · · · · · · · · · · · · · · · ·			
	The investor Investors s	or must cle hould also	indicate "Dire	ct" in the ARN colu	umn of th	e application for	m. Further, if neith	er Distrik		ed in the app	plication form, nor Pl	an is indi	me in the application form. icated against the Scheme ario :-
	Scena		· · ·	ode mentioned l	by the in			nentione	ed by the investor	Ĭ		Planto	be captured
	2			Not mentione Not mentione					entioned lirect			Direct F	
	3			Not mentione					egular			Direct	
	4			Mentioned					lirect			Direct	
	5			Direct Direct					entioned egular			Direct F	
	7			Mentioned				Re	egular			Regular	
	8	uranalinu	ulid/incompl	Mentioned	ntioned	on the englicetie	n form the applie		entioned	n Dogulor D		Regular	
	code within transaction	1 30 calend under Dire	dar days of the ect Plan from t	e receipt of the ap he date of applica	plication tion witho	form from the in out any exit load.	vestor/ distributor	: In case	e, the correct code is r	not received	l within 30 calendar	days, the	and obtain the correct ARN e AMC shall reprocess the h a Distributor. Direct Plan
				cluding distribution	nexpens	es, commission,	etc and no commi	1	distribution of units w		0	ect Plan	
		tion: Grov b option: N	wth Monthly (betw	een Regular, Mon nt facility (betwee			nd IDCW Payout	1			,	N Reinv	estment and IDCW Payout
Applicable NAV		er to point r	no. 1 on page r	10.31									
Minimum application		Р	Purchase			Additiona	l Purchase	Repurchase					
and redemption amount/ number of	₹ 5,000	) and in m	ultiples of ₹ 1	thereafter	₹10	0 and in multiple	es of ₹ 1/- thereat	fter		There will b	e no minimum reden	nption cr	iterion.
units	For details	of invest	ment/transac	tion through SIF	P/STP/S	WP facility plea	se refer to the S	ID.					
Dispatch of repurchase (redemption) request	Within 10 w	orking day	/s from the rec	eipt of the redemp	otion requ	iest at the Author	rized Centre of Axi	s Mutual	Fund.				
Benchmark index			-Aggressive I						LargeMidcap 250 Inc				
Dividend (IDCW) policy	Regulation	s'). The act	tual declaration	on of IDCW and fre	equency	will inter-alia, de	pend on availabilit	y of distr		ulated in acc	ordance with SEBI (		ulations 1996 ('SEBI (MF) gulations and the decisions
Name of Fund Manager	Mr. Ashish Fund Mana			on) and Mr. R. S	ivakumaı	r (for the debt po	rtion) (Tenure as	Mr. Jin	esh Gopani & Mr. Hite	esh Das (for l	Foreign Securities) (	Tenure a	as Fund Manager: 2 years)
Name of the Trustee	Axis Mutua	l Fund Trus	stee Limited	Causify Hast 11 -	und or		105 A			Asia	the Ownerstern 141	b II T	TV LorgoMideon 050
Performance of the scheme (as on March	Period		Axis	Equity Hybrid Fu Regular Plan	Ind - Ci	Index (Ber		Period		Fund -	vth Opportunities • Regular Plan		TY LargeMidcap 250 lex TRI (Benchmark)
31, 2021)	1 year Returns Si		tion	45.15% 10.50%		49.7			rns Since Inception		68.93% 21.01%		85.91% 18.84%
	(August 09		ne past 3 financ			11.0	07 70		ber 22, 2018) ute returns for the past				10.04 %
	Absolute le		45	15% 49.75%				7.03010	te returns for the past	-	85.91%	vic Grow	vth Opportunities
	Ins					ity Hybrid Fund	I - Regular Plan	rns					gular Plan
		<u>% 2.44%</u> 18-19 -11	FY19-20			lybrid 35+65 - ive Index (Bend	chmark)	I LL —	5.20% 13.05% FY19 FY18-19* 11.21%	<b>9-20</b>		FTY Laı Benchm	rgeMidcap 250 Index TRI ark)
	Period			xis Equity Hybri und - Direct Plar		RISIL Hybrid 35 Index (Bei	+65 - Aggressive nchmark)	Period	d	Axis Grov	vth Opportunities I Direct Plan	-und	NIFTY LargeMidcap 250 Index TRI (Benchmark)
	1 year			47.28%		49.7	'5%	1 year			71.52%		85.91%
	Returns Si (August 09	nce Incept , 2018)	tion	12.18%		11.5	7%	Retur (Octo	rns Since Inception ber 22, 2018)		23.14%	T	18.84%
	Absolute re	turns for th	ne past 3 financ	ial years. 7.28% 49.75%	!			Absolu	ite returns for the past	3 financial y	ears. 85.91%		
	0			1.20%	Axis Ec	quity Hybrid Fur	nd - Direct Plan	SU		71.52	2% Axis		Opportunities
	Leturns	10/ 0 / 40/	5140.00	- H	CRISH	. Hybrid 35+65 -		Returns	7. <u>20% 13.05%</u> FY19	1-20		d - Direc CY Larco	eMidcap 250 Index TRI
		1% <u>2.44%</u> /18-19	FY19-20 •9.72% •12.93%	FY20-21		ssive Index (Be		-	FY18-19* -9.61%	F		nchmar	
	*Inception til	l financial y	or may not be year end. Calcu	sustained in the fur lations are based of cheme for which perf	on Growth	Option NAVs. Dr	fferent plans have	Returns Option	erformance may or m s greater than 1 year ar	nay not be s re compound s have diffe	led annualized (CAGI	R). Calcu	eption till financial year end. lations are based on Growth n of the scheme for which

ard Blained Porc's for Foroign Fully.     and Statistical Porc's Foroign Fully.     and Statistical Porc's Foroign Fully.     and Statistical Porc's Foroign Fully.     and Statistical Porce Fully.     and Statistical Porc's Foroign Fully.     and Statistical Porce Foroign Fully.     and Statistical Porce Foroign Fully.     and Statistical Porc's Foroign Fully.     and Statistical Porc's Porc's Foroign Fully.     and Statistical	Portfolio holding (as on March 31, 2021)	Top 10 holdings - Issuer Wise (Equity Shares)           HDFC Bank Limited: 5.86%; Bajaj Finance Limited: 5.56%; Infosys Limited: 5.38%; Tata Consultancy Services Limited: 4.98%; ICICI Bank Limited: 4.72%; Reliance Industries Limited: 4.42%; Kotak Mahindra Bank Limited: 4.12%; Housing Development Finance Corporation Limited: 4.11%; Avenue Supermarts Limited: 3.76% & Maruti Suzuki India Limited: 2.50%           Top 10 holdings - Issuer Wise (Debt Shares)           Food Corporation Of India (Guarantee from Government of India): 3.39%; Bank of Baroda: 2.92%; NTPC Limited: 1.63%; Air India Assets Holding Limited (Guarantee from Government of India): 1.62%; Vedanta Limited: 1.57%; Punjab National Bank: 1.50%; Indian Railway Finance Corporation Limited: 1.32%; TMF Holdings Limited: 1.07%; DLF Limited: 0.94% & National Bank For Agriculture and Rural Development: 0.93%           Sector Allocation           FINANCIAL SERVICES: 41.27%; IT: 10.36%; CONSUMER GOODS: 7.84%; AUTOMOBILE: 6.10%; CONSUMER SERVICES: 6.05%; OTHERS^: 4.45%; OIL & GAS: 4.42%; PHARMA: 4.35%; FERTILISERS & PESTICIDES: 2.75%; CONSTRUCTION: 2.65%; POWER: 2.43%; SERVICES: 1.82%; CEMENT & CEMENT PRODUCTS: 1.73%; METALS: 1.57%; TELECOM: 1.30%; INDUSTRIAL MANUFACTURING: 0.75%; Cash & Cash Equivalent:: 0.16% & Total: 100.0%	Top 10 holdings - Issuer Wise (Equity Shares)         Sundaram Finance Ltd: 8.24%; Bajaj Finance Ltd: 7.45%; Info Edge India Ltd: 5.40%; Torrent Power Ltd: 5.39%; Pl Industries Ltd: 4.87%; Astral Poly Technik Ltd: 4.54%; Tata Elxsi Ltd: 4.32%; The Clearing Corporation of India Ltd.: 4.09%; Supreme Industries Limited: 3.15% & Coforge Limited: 2.91%         Sector Allocation*         FINANCIAL SERVICES: 22.65%; IT: 9.60%; CONSUMER SERVICES: 9.07%; INDUSTRIAL MANUFACTURING: 8.66%; FERTILISERS & PESTICIDES: 5.74%; POWER: 5.50%; AUTOMOBILE: 4.78%; CONSUMER DISCRETIONARY*: 4.76%; INFORMATION TECHNOLOGY*: 4.41%; OTHERS^: 4.09%; CONSUMER STAPLES*: 3.09%; COMMUNICATION SERVICES: 3.05%; HEALTH CARE*: 2.89%; SERVICES: 2.67%; CONSUMER GOODS: 2.60%; FINANCIALS*: 2.40%; INDUSTRIALS*: 1.35%; TELECOM: 1.33%; PHARMA: 1.14%; CHEMICALS: 0.89%; HEALTHCARE SERVICES: 0.13%; MEDIA, ENTERTAINMENT & PUBLICATION: 0.06%; Cash & Cash Equivalent: -0.86% & Total: 100.0%         ^Triparty Repos/Mutual Fund units/Repo.
Insolution         Transpr. Report Report PLANSpr. P	Portfolio turnover ratio*		*Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity.
scheme         Entylaat         <			
The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are a follows: On the first 7500 crores of the daily net assets: 1.25%, On the next 7 300 crores of the daily net assets: 1.5%. All fees assets: 1.5%. All fees assets: 1.5%. All fees assets: 1.5%. All fees and expenses charged bull net assets: 1.5%. All fees and expenses charged bull net assets: 1.5%. All fees and expenses charged bull net assets: 1.5%. All fees and expenses charged bull net assets: 1.5%. All fees and expenses charged bull net assets: 1.5%. All fees and expenses charged bull net assets: 1.5%. All fees and expenses charged bull net assets: 1.5%. All fees and expenses charged bull net assets: 1.5%. All fees and expenses charged bull net assets: 1.5%. All fees and expenses charged bull net assets: 1.5%. All fees and expenses charged bull net assets: 1.5%. All fees and expenses charged bull net assets: 1.5%. All fees and expenses charged bull net assets: 1.5%. All fees and expenses charged bull net assets: 1.5%. All fees and expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely: (a) expenses not exceeding of 0.30 per cent of gaus net assets. If the new inflows from such cities is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that amount incurred as expense on acount of inflows from such cities is less than the bull of distribution expenses incurred for binging inflows from such cities. Provided further that, additional TER can be charged based on inflows only from retail investors from B		Entry load : Not Applicable         Exit load : If redeemed/ switched out on or before 12 months from the date of allotment:         - For 10% of investment: Nil         - For remaining investment: 1%         If redeemed/ switched out after 12 months from the date of allotment: Nil         Units issued on reinvestment of IDCW shall not be subject to Load.         The above mentioned load structure shall be equally applicable to the special products such as SIP, switches, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and IDCW Option, no load will be charged by the scheme. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme.         Exit load charged to the investors will be credited back to the scheme net of service tax.         The Investor is requested to check the prevailing Load structure of the Scheme before investing.         SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.         The Trustee/AMC reserves the right to change / modify the Load structure from a	<ul> <li>Entry load : NotApplicable</li> <li>Exit load : If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil.</li> <li>For remaining investments: 1%.</li> <li>If redeemed / switched - out after 12 months from the date of allotment: NIL</li> <li>The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered by the AMC. Units issued on reinvestment of IDCW shall not be subject to Load. No load shall be levied on switches between options and sub-options of the Scheme.</li> <li>For switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme.</li> <li>Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the Scheme before investing.</li> <li>SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</li> <li>The Trustee/AMC reserves the right to change / modify the Load structure from a</li> </ul>
		<ul> <li>The recurring expenses under the Scheme (including the Investment Management and Advis follows: On the first ₹ 500 crores of the daily net assets: 2.25%, On the next ₹ 250 crores of the daily net assets: 1.50%, O increase of ₹ 5,000 crores of daily net assets or part thereof, and On the balance of the assets: 1.50%, O increase of ₹ 5,000 crores of daily net assets or part thereof, and On the balance of the assets: 1.60%, All fees and expenses charged in a Direct Plan (in percentage terms) under various heads include heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribut under Direct Plan.</li> <li>The total expenses of the Scheme including the investment management and advisory fee shall r In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Re be charged to the Scheme namely;</li> <li>(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cit the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause Provided further that amount incurred as expense on account of inflows from such cities si year from the date of investment.</li> <li>Provided further that, additional TER can be charged based on inflows only from retail in October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For considered as inflows from "retail investor".</li> <li>(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) at (a) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset M Further, brokerage and transaction costs which are incurred for the purpose of execution market transactions and 0.05 per cent in case of derivatives transactions.</li> <li>A. Within the Total Expense Limit chargeable to the scheme, following will be charged at (a) GST on other than investment and advisory fees,</li></ul>	ily net assets: 2.00%, On the next ₹ 1250 crores of the daily net assets: 1.75%, On the next ₹ 3000 n the next ₹ 40,000 crores of the daily net assets: Total expense ratio reduction of 0.05% for every 05%. ding the investment and advisory fee shall not exceed the fees and expenses charged under such ion expenses, commission, etc. and no commission for distribution of Units will be paid/ charged not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. ecurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may ties as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in e scheme, whichever is higher. (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. hall be credited back to the scheme in case the said inflows are redeemed within a period of one expenses incurred for bringing inflows from such cities. vestors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme; Aanagement Company Limited ('Axis AMC'); of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash the Scheme: not transaction costs on execution of trades) shall be borne by the Scheme net assets of respective Scheme. s prescribed by SEBI Regulations, with no sub-limit on said AMC fees. gulations prevailing from time to time. ast three working days prior to the effective date of the change. Investors can refer 'Total Expense

Transaction charges	Please refer to point no. 2 on page no. 31									
Waiver of load for direct applications	Notapplicable									
Tax treatment for unit holders	Please refer to point no. 3 on page no. 32									
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32									
For investor grievances please contact	Please refer to point no. 5 on page no. 32									
Unit holder's information	Please refer to point no. 6 on page no. 32									
Name of scheme	and Governance (ESG) parameters.	Moderately High High Very High KOMETER Tand that their principal t very high risk	Inis product is suitable for investors who are seeking. Long term wealth creation solution. An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error. Investors should consult their financial advisers if in doubt	erate Moderately High Very High Very High NSKOMETER rat Very high risk						
Investment objective	To generate long term capital appreciation by investing in a diversified demonstrating sustainable practices across Environmental, Social ar parameters. However, there can be no assurance that the investment objective of the Sc	id Governance (ESG)	To provide returns before expenses that closely corresponds to the to 100 subject to tracking errors. However, there can be no assurance that the investment objective of the S							
Liquidity	The Scheme offers Units for Subscription and Redemption at NAV based Days on an ongoing basis, commencing not later than 5 business or allotment. Under normal circumstances the AMC shall dispatch the reder 10 business days from date of receipt of request from the Unit holder.	days from the date of								
Asset allocation pattern of the scheme	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	Normal Allocation (% of net assets)	Under the normal circumstances, the asset allocation pattern will be: <b>Type of Instruments</b>	Normal Allocation (% of net assets)						
	Equity and Equity related instruments of companies with favorable Environmental, Social and Governance (ESG) criteria	80 - 100	Equity & Equity related instrumentscomprising Nifty 100 Index* Debt & Money Market Instruments	95 - 100 0 - 5						
	Other Equity and Equity related instruments	0 - 20	The cumulative gross exposure through equity, debt and derivative po 100% of the net assets of the Scheme.							
	Debt & Money Market Instruments Units issued by REITs & InvITs	0 - 20	*Exposure to equity derivatives of the index itself or its constituent sto							
	Derivatives: Investment in derivatives instruments shall be to the exte	ent of 50% of the Net	when equity shares are unavailable, insufficient or for rebalancing in ca for a temporary period.	ase of corporate actions						
	<ul> <li>Assets as permitted by Regulations / guidelines issued by SEBI from tim may use derivatives for such purposes as maybe permitted by the Regula purpose of hedging and portfolio balancing, based on the opportunities a guidelines issued by SEBI from time to time. Derivative instruments Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Ra options, Index options, Stock &amp; Index futures/stock futures and any instruments permitted by SEBI/RBI from time to time.</li> <li>The cumulative gross exposure through equity, debt, units issued by derivative position should not exceed 100% of the net assets of the Sche SEBI circular no. Cir/MD/DF/11/2010 dated August 18, 2010.</li> <li>Securitized debt: Investment in Securitized debt (excluding foreigg) undertaken, would not exceed 10% of the net assets of the Scheme.</li> <li>Investment in Foreign Securities: The Scheme may seek investment is securities including ADRs / GDRs / Foreign equity and debt securities Regulations. Such Investment shall not exceed 50% of the net assets of the Repo in Corporate debt securities: The Scheme to repo transactions in corpora not be more than 10% of the net assets of the Scheme or such higher lin by SEBI. Further such investment shall be made subject to the guid prescribed by the Board of Directors of the Asset Management C Company.</li> <li>Stock Lending:</li> <li>Not more than 5% of the net assets of the Scheme can generally Lending.</li> <li>Not more than 5% of the net assets of the Scheme can generally Lending to any single counter party (as may be applicable).</li> <li>Short Selling by the Fund: The Scheme may engage in short saccordance with the framework relating to short selling and securities ispecified by SEBI.</li> <li>Other Limits: The investment by the Scheme in the following instrument of the debt portfolio of the scheme:</li> <li>Unsupported rating of debt instruments (i.e. after factoring-in credite investment grade and</li> <li>Supported rating of debt instruments (i.e. after factoring-in credit einvestmen</li></ul>	ations, including for the wailable and subject to include Interest Rate te Agreements, stock such other derivative y REITs & InvITs and me in accordance with n securitized debt), if opportunities in foreign is subject to SEBI (MF) he Scheme. In the Scheme. In the debt securities shall nit as may be specified delines which may be company and Trustee limits should it engage to deployed in Stock be deployed in Stock be deployed in Stock lelling of securities in lending and borrowing s shall not exceed edit enhancements) is nhancement) is above nstruments, as defined tions 2008. In securities in terms of S Scheme in short term	<ul> <li>Derivatives instruments to the extent of 50% of the NetAssets as perm from time to time. The Scheme may use derivatives for such purposes the Regulations, including for the purpose of hedging and portfolio b opportunities available and subject to guidelines issued by SEBI from tim may also use fixed income derivative instruments subject to the guideline SEBI and RBI and for such purposes as maybe permitted from time to time. The net assets of the Scheme will be invested predominantly in stoc 100. This would be done by investing in all the stocks comprising the NI the same weightage that they present in the Nifty 100. The scheme that to time. The Nifty 100. The scheme through derivative transactions in the manner and upto the limit as may from time to time. A small portion of the net assets will be invested in I instruments permitted by SEBI / RBI including call money market or in a the call money market as may be provided by the RBI, to meet the liqui Scheme.</li> <li>The Scheme shall not invest in foreign securities.</li> <li>The Scheme shall not invest in securitized debt and Credit default Swap The Scheme may undertake repo transactions in corporate debt securit the directions issued by RBI and SEBI from time to time. Such investme to the guidelines which may be prescribed by the Board of Directors of Company and Trustee Company.</li> <li>Pending deployment of the funds in securities in terms of investment of the AMC may park the funds of the Scheme in short term deposits of the Banks, subject to the guidelines issued by SEBI / RBI.</li> <li>The Scheme retains the flaxibility to invest across all the securities Money Markets Instruments and mutual fund units.</li> <li>The Scheme ration 25% of the net assets of the Scheme can general Lending.</li> <li>Not more than 25% of the net assets of the Scheme can general Lending.</li> <li>Not more than 5% of the net assets of the Scheme can general Lending.</li> <li>Not more than 5% of the net assets of the Scheme can general Lending.</li> <li>Not more than 2</li></ul>	as maybe permitted by alancing, based on the me to time. The Scheme nes as maybe issued by me. Is scheme the scheme ss as maybe issued by me may take exposure ay be specified by SEBI Debt and money market ternative investment for dity requirements of the stitles in accordance with nt shall be made subject the Asset Management bjective of the Scheme, Scheduled Commercial pril 16, 2007, as may be in the equity, debt and kLending. ly be deployed in Stock we be deployed in Stock to with the framework y SEBI. E Indices Ltd. or is not to modify the Scheme respective index and Scheme. In such a case, on of the securities that						
Differentiation with existing open ended	The Scheme shall not invest in Credit Default Swaps. The Scheme retains the flexibility to invest across all the securities in th markets instruments, units issued by REITs & InvITs and mutual fund unit For comparison of Existing Schemes, Investment Objective, Asset Under and number of folios, please refer to point no. 7A on page 32 to 34.	S.	The Scheme is not a minor modification of any other existing scheme Fund. Further, the existing products of Axis Mutual Fund are eith	er debt, equity, hybrid,						
equity/hybrid schemes (as on March 31, 2021)			exchange traded fund or Fund of Fund and hence the Scheme under of compared with any other existing schemes.	consideration cannot be						

Investment strategy of the scheme	Social (such as bus which the company Quality companies earnings growth ar	with a competitive advantage, sustainable business mode e the best avenues for long term wealth generation.	(being the way in al and visibility of ESG factors can	the benchmark index. The Scheme m compliance with Regulations to me endeavors to invest in stocks forming p the extent possible and to that extent for	mprising the underlying index and shall endeavor to track ay also invest in debt and money market instruments, in et liquidity and expense requirements. The Scheme part of the underlying in the same ratio as per the index to shows a passive investment strategy, except to the extent		
	the overall understa Typically, it is seen well governed and t result are likely to av The investment stra combining existing i analysis on the em analysis will be bas	nal tools of evaluating and identifying quality businesses a nding of the company. that the companies that have strong ESG metrics are coure reat their responsibilities to the environment and society s ioid negative external shocks that can impact their busines: ategy of the Scheme will be to invest in a basket of sec traditional fundamental, bottom-up financial analysis alon vironmental, social and governance aspects of the con ed on a comprehensive ESG framework adopted from sc ESG process will be executed at various levels.	npanies that are eriously and as a s models. urities based on g with a rigorous ipany. The ESG	becoming illiquid in cash market, the going ex but lag in its receipts, etc ten	requirements. Events like the constituent stocks exchange changing the constituents, a large dividend to increase the tracking error. In such events, it may be exposure through derivatives of the index itself or its the long term tracking error.		
	Sector level scree from a societal pe industries and main companies involved	ning: The scheme will exclude sectors/themes that are respective. We will avoid investment in companies op tain that exclusion on an ongoing basis. For example we in Cluster Munitions, Anti-Personnel Mines, and Chemic to hold any security that is involved in the production, sto	erating in those will not invest in al and Biological				
		ing: Apart from sector exclusion list, we will not invest in st a part of our review, even if the company is from a sector the					
	requires a detailed based investment inclusion/exclusion in which we invest	ction: We believe that evaluating a company from an E qualitative approach that should complement our exist process workings rather than a simplistic standalone matrix for individual stocks. We intend to be active owners and to reflect environmental, social and governance (ES nt process by following below steps.	ing fundamental scoring based of the companies				
	investment universe specific questionna Thus every compan ground work before	led ESG assessment of every company at the time of its a will be carried out. The assessment will be based on a ire that will be completed by the analyst in discussion w y will undergo a detailed ESG due diligence in addition to entering the universe. bing detailed assessment and evaluation of ESG issues or	detailed sector- th the company. the fundamental				
	carried out periodica case of any concerr shareholder value o	and declared assessment and evaluation LCO issues of ally to ensure that changes to the operating environment is on ESG front indicating any risk that may be detrimenta ir in case of no evidence of any steps taken to strengthen s no of the security from the universe.	are captured. In I to the long term				
	Step 3: In case of a be carried out by the	ny specific ESG issue facing the company, a detailed revie analyst and the impact discussed with the company mana	gement.				
	Step 4: Active engagement with the company management, ownership in terms of improved disclosure of ESG matters and voting on proxy items keeping ESG aspect in mind. While the more traditional financial indicators and the analysis of business strategy form the basis of investment decisions, ESG factors may impact the investments in two ways – first						
	through size of pos secondly through ou face some of these	ition given its impact on the inherent risk to our financi r view of the ultimate long term value of company based o issues, from both an upside and downside perspective. term impact of ESG issues rather than unduly weighting f	al forecasts and n its readiness to We will primarily				
Risk profile of the scheme	Scheme specific R The scheme carrie securities, securitize Investment in mutuur risk, liquidity risk and invest in unlisted se Scheme investment the government, tax Investments in det investment risk, ba portfolio, debt instru	volve investment risks including the possible loss of princip <b>isk Factors are summarized below:</b> s risks associated with investing in ESG theme, equititi d debt, derivatives, repo transactions in Corporate Bonds, Ri al fund units involves investment risks such as trading volu d default risk. Trading volume may restrict liquidity. The AM curities which may increase the risk on the portfolio. Also ts may be affected by currency exchange rates, changes iation laws and political, economic or other developments. ot and money market instruments are subject to interr sis risk, credit risk, spread risk, prepayment risk, creatic ments having credit enhancements, etc. HD for further details.	es, fixed income EITs, InvITs etc. Imes, settlement C may choose to the value of the in law/policies of est rate risk, re-	Scheme specific Risk Factors are su The scheme carries risks associated derivatives, debt securities, money ma Investment in Mutual Fund units involv risk, liquidity risk and default risk. Tr investments. Also, the value of the S currency exchange rates, changes political, economic or other developme Investments in debt and money ma	with investing in equity and equity related securities, rket instruments, short selling and securities lending. res investment risks such as trading volumes, settlement ading volume may restrict liquidity in equity and debt cheme investments may be affected by interest rates, in law/policies of the government, taxation laws and nts. rket instruments are subject to interest rate risk, re- , spread risk, prepayment risk, etc. to the extent of the es.		
Risk management strategies		s going to be an integral part of the investment process. ade as per the investment objectives of the Scheme and pro			t for achieving financial soundness. Investments by the		
Creation of segregated Portfolio		nt, the Scheme may create segregated portfolio of debt ar s of applicable SEBI regulations/ circulars.	id money market	-			
Plans and Options	Axis ESG Equity Fui Axis ESG Equity Fui Each plan offers th Growth Income Distribut Facility) Regular Plan Regular Plan is avai Direct Plan Direct Plan is only f		directly with the	Distributor. Direct Plan Direct Plan is only for investors who	ır Plan Plan ns:		
	*The amounts can b	pe distributed out of investors capital (Equalization Reser	ve), which is part	All the plans will have common portfolio of sale price that represents realized ga			
	Investors should als name, the application	early specify his choice of plan. Investors subscribing ur to indicate "Direct" in the ARN column of the application for n will be processed under Direct Plan. The investors may re	m. Further, if neith efer to the followin	er Distributor code is mentioned in the a g table for applicability of Direct Plan/ Re	oplication form, nor Plan is indicated against the Scheme gular Plan under different scenario :-		
	Scenario	Broker Code mentioned by the investor	Plann	nentioned by the investor	Default Plan to be captured		
	1	Not mentioned		Notmentioned	Direct Plan		
	2 3	Not mentioned Not mentioned		Direct Regular	Direct Plan Direct Plan		
	4	Mentioned		Direct	Direct Plan		
	5	Direct		Notmentioned	Direct Plan		
	6	Direct		Regular	Direct Plan		
	7	Mentioned		Regular	Regular Plan		
	8	Mentioned	-22-	Notmentioned	Regular Plan		

Plans and Options (Contd.)	In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load. Note: Direct Plan is for investors who purchase /subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under the Direct Plan.						
	absence of such clear instr option / facility and the applic <b>Default Option:</b> Growth (be	uction, it will be assumed that ation will be processed accord tween Growth and IDCW)	his choice of option/ facility. In the the investor has opted for 'default' ingly. The default option / facility is: n IDCW Re-investment and IDCW		etween Growth and IDCW). investment facility (between IDC	CW Reinvestment and IDCW P	
Applicable NAV	Please refer to point no. 1 or	n page no. 31					
Minimum application and redemption amount/ number of units	₹ 5,000 and in multiples ₹ of ₹ 1 thereafter	Additional Purchase 100 and in multiples of ₹ 1 thereafter s through SIP/STP facilities	Repurchase There will be no minimum redemption criterion	of ₹ 1/- thereafter	Additional Purchase       ₹ 500 and in multiples of ₹ 1/- thereafter       ts through SIP/STP facilities	Repurchase There will be no minimum redemption criterion	
Dispatch of repurchase (redemption) request		0	equest at the Authorized Centre of Axi				
Benchmark index	Nifty 100 ESG TRI			Nifty 100 Index TRI			
Dividend (IDCW) policy	Regulations'). The actual de	claration of IDCW and frequen	subject to availability of distributable cy will inter-alia, depend on availabilit ance or guarantee to the unit holders a	ty of distributable surplus cald	culated in accordance with SEBI		
Name of Fund Manager	1 year)		urities) (Tenure as Fund Manager:	Mr. Ashish Naik (Tenure of	Managing the Scheme as Fund I	Manager - 1 year)	
Name of the Trustee	Axis Mutual Fund Trustee Li				Avia Nifer 400 Index		
Performance of the scheme (as on March	Period	Axis ESG Equity Fund - Regular Plan^	Nifty 100 ESG TRI	Period	Axis Nifty 100 Index Fund - Regular Plan <sup>^</sup>	Nifty 100 Index TRI	
31, 2021)	1 Year returns	50.55%	77.23%	1 Year returns	67.56%	71.18%	
	Returns since Inception (February 12, 2020)	31.06%	24.55%	Returns since Inception (October 18, 2019)	16.61%	17.99%	
	FY 19-20* -9.80% -27.67%	FY 20-21	ESG Equity Fund - Regular Plan 100 ESG TRI (Benchmark)	FY 19-20* -25.40% -25.72%	Nifty 100 Index	Index Fund - Regular Plan x TRI (Benchmark)	
	Period	Axis ESG Equity Fund Fund - Direct Plan <sup>^</sup>	Nifty 100 ESG TRI	Period	Axis Nifty 100 Index Fund - Direct Plan^ 68.76%		
	1 Year returns Returns since Inception (February 12, 2020)	52.99% 33.19%	77.23% 24.55%	1 year Returns since Inception (October 18, 2019)	17.51%	17.99%	
	FY 19-20* -9.60%	77.23% 52.99%	s ESG Equity Fund - Direct Plan y 100 ESG TRI (Benchmark) ure. Returns greater than 1 year are Growth Option NAVs. Different plans erformance is given is indicated above.	FY 19-20* -25.10% -25.72%	71.18%	× ,	
Portfolio holding (as on March 31, 2021)	Top 10 holdings - Issuer W Avenue Supermarts Limiter 7.40%; Bajaj Finance Ltd: Finance Corporation Ltd: 6. Ltd: 4.82% & Torrent Power Sector Allocation* FINANCIAL SERVICES: CONSUMER GOODS: 9.2 5.89%; FINANCIALS*: 3.77 COMMUNICATION SER	Ise (Equity Shares)           i: 9.71%; Tata Consultancy Se           7.35%; Kotak Mahindra Bank           49%; Nestle India Ltd: 6.18%           Ltd: 3.40%           31.46%; CONSUMER SE           2%; INDUSTRIALS*: 6.55%           %; POWER: 3.40%; HEALTH           VICES*: 2.32%; CONSUM	Ervices Ltd: 7.60%; HDFC Bank Ltd: Ltd: 7.12%; Housing Development ; Info Edge India Ltd: 5.21%; Wipro ERVICES: 14.92%; IT: 12.42%; INFORMATION TECHNOLOGY*: CARE*: 3.02%; OTHERS^: 2.56%; ER DISCRETIONARY*: 2.32%; :-0.07% &Grand Total: 100.0%	Top 10 holdings - Issuer HDFC Bank Ltd: 8.80%; Development Finance Co Services Ltd: 4.45%; Kotak 2.58% & Axis Bank Ltd: 2.3 Sector Allocation FINANCIAL SERVICES: 3 11.16%; AUTOMOBILE: 5 PRODUCTS: 2.86%; CO OTHERS <sup>A</sup> : 1.71%; CONS PESTICIDES: 0.48%; HEA	Wise (Equity Shares) Reliance Industries Ltd: 8.7 rporation Ltd: 6.08%; ICICI B Mahindra Bank Ltd: 3.48%; Hin	7%; Infosys Ltd: 6.86%; Ho lank Ltd: 5.44%; Tata Consu idustan Unilever Ltd: 2.94%; IT IER GOODS: 12.40%; OIL & ALS: 3.50%; CEMENT & CEI NER: 2.37%; TELECOM: 1 ERVICES: 0.91%; FERTILISE CHEMICALS: 0.37%; INDUS	
		m to obtain schemes latest mo one as per Global Industry Cla	onthly portfolio. ssification Standard (GICS) by	^Triparty Repos / Mutual Fund units / Repo. Please visit www.axismf.com to obtain schemes latest monthly portfolio.			
Portfolio turnover ratio* (as on March 31, 2021)	0.43 times (*Based on Equit Triparty Repos/Repo/FD/Ma	y, Equity derivatives and Fixed argin FD/MFU/SLB are not con:	Income securities transactions only. sidered.)	0.31 times (*Based on equ Triparty Repos/Repo/FD/N	ity, equity derivatives and Fixed largin FD/MFU/SLB are not con:	Income Securities transactions sidered.)	
Expenses of the scheme	that there shall be no entr Exit load: If redeemed / switched-o For 10% of investment: N For remaining investmen	SEBI/IMD/CIR No. 4/ 168230/ ry Load for all Mutual Fund Sch ut within 12 months - iil		If redeemed / switch     The above mentioned lo     as SIP, STP, SWP, etc.	ble shed out within 7 days from the d led out after 7 days from the date and structure shall be equally ap offered by the AMC. Units issue oad shall be levied on switches	e of allotment : Nil oplicable to the special products of on reinvestment of IDCW sh	

Expenses of the scheme (Contd.)	The Investor is requested to check the prevailing Load structure of the Scheme before investing.	For switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme.
	For any change in Load structure, AMC will issue an addendum and display it on the website/ Investor Service Centres.	Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the Scheme before investing.
	Under the Scheme, the AMC/ Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/ Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.	SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.
	(ii) Recurring expenses	The Trustee/AMC reserves the right to change / modify the Load structure from a
	The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These	prospective date. (ii) Recurring expenses
	are as follows: On the first₹ 500 crores of the daily net assets - 2.25%	The AMC has estimated that up to 1.00% of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the
	On the next ₹ 250 crores of the daily net assets - 2.00%	Investor should refer to the website of the AMC. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads
	On the next ₹ 1250 crores of the daily net assets - 1.75%	including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.
	On the next ₹ 3000 crores of the daily net assets - 1.60%	Direct Plan shall have a lower expense ratio excluding distribution expenses, commission,
	On the next ₹ 5000 crores of the daily net assets – 1.50% On the next ₹ 40,000 crores of the daily net assets – Total expense ratio reduction of 0.05%	etc. and no commission for distribution of Units will be paid / charged under Direct Plan. The expenses towards Investment Management and Advisory Fees under Regulation 52 (2)
	for every increase of ₹ 5,000 crores of daily net assets or part thereof. On the balance of the assets - 1.05%	and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads
	The AMC will charge the Scheme such actual expenses incurred, subject to the statutory	without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation
	limit prescribed in the Regulations and amendments thereto. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads	52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)© may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.
	including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.	These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing
	Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan.	Regulations. The AMC will charge the Scheme such actual expenses incurred, subject to the statutory
	The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads	limit prescribed in the Regulations. The recurring expenses of the Scheme (including the Investment Management and
	without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may	Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. It is as follows:
	be incurred either towards investment & additional expenses under Regulation 52(0A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.	In case of an index fund scheme, the total expense ratio of the Scheme including the investment and advisory fees shall not exceed 1.00 per cent of the daily net assets.
	These estimates have been made in good faith as per the information available to the	The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.
	Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.	The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.
	The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and	Expenses charged to the Scheme:
	amendments thereto. A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996	In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 ['SEBI Regulations'] or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely-
	or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely-	Additional expenses for gross new inflows from specified cities (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such
	<ul> <li>a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least -</li> </ul>	<ul> <li>cities as specified by SEBI/AMFI from time to time are at least -</li> <li>(i) 30 per cent of gross new inflows in the scheme, or;</li> </ul>
	<ul> <li>(i) 30 per cent of gross new inflows in the scheme, or;</li> <li>(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.:</li> </ul>	<ul> <li>(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.</li> </ul>
	Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.	Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub- clause (i), such expenses on daily net assets of the scheme shall be charged on proportionate basis.
	Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities.	Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a
	Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.	period of one year from the date of investment. Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no.
	Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose, inflows of amount upto ₹ 2,00,000/- per	SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".
	transaction, by individual investors shall be considered as inflows from "retail investor".	Additional expenses under regulation 52 (6A) (c) (b) additional expenses, incurred towards different heads mentioned under Regulations
	<ul> <li>b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme;</li> <li>c) Goods &amp; Service Tay (CST) navable on investment and advisory service faes (*AMC)</li> </ul>	<ul> <li>52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;</li> <li>(c) Goods and Services Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC)';</li> </ul>
	<ul> <li>c) Goods &amp; Service Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC)';</li> <li>Further, brokerage and transaction costs which are incurred for the purpose of execution</li> </ul>	Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of
	of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.	cash market transactions and 0.05 per cent in case of derivatives transactions. Within the Total Expense Limit chargeable to the scheme, following will be charged to
	B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:	the Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage and
	(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme	transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net
	(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.	assets of Scheme@AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI (MF) Regulations, with no sub-limit on said AMC fees.
	C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.	Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.
	Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.	The mutual fund would update the current expense ratios on its website (www.axismf.com) at least three working days prior to the effective date of the change. Investors can refer 'Total
	The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense- ratio for Total Expense Ratio (TER) details.	Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense- ratio for Total Expense Ratio (TER) details.
	Actual expense for the financial year ended March 31, 2021 (unaudited): Regular Plan: 2.28%**, Direct Plan: 0.43%**	Actual expense for the financial year ended March 31, 2021 (unaudited): Regular Plan: 1.00%**, Direct Plan: 0.15%**
Transaction charges	Please refer to point no. 2 on page no. 31	
Waiver of load for direct	Not applicable	
applications		

Tax treatment for unit holders	Please refer to point no. 3 on page no. 32									
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32									
For investor grievances please contact	Please refer to point no. 5 on page no. 32	Please refer to point no. 5 on page no. 32								
Unit holder's information	Please refer to point no. 6 on page no. 32									
Name of scheme	*Investors should consult their financial advisers if in doubt	And the their principal to very high	whether the product is suitable for them. Investors unders will be a	High Very High SKOMETER Stand that their principal at very high risk						
Investment objective	To generate long-term capital appreciation from a diversified portfolio of equity related instruments of small cap companies.	predominantly equity &	To generate long-term capital appreciation by investing in mis-priced situations. The mis-pricing of stocks can occur due to companies facing regulatory/policy changes, management restructuring, technology innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective or achieved.	g special situations like / led disruption and						
Liquidity	-		The Scheme offers Units for Subscription and Redemption at NAV based Days on an ongoing basis, commencing not later than 5 business allotment. Under normal circumstances the AMC shall dispatch the reder 10 business days from date of receipt of request from the Unit holder.	days from the date of						
Asset allocation	Under the normal circumstances, the asset allocation pattern will be:	1	Under the normal circumstances, the asset allocation pattern will be:							
pattern of the scheme	Type of Instruments	Normal Allocation (% of net assets)	Type of Instruments	Normal Allocation (% of net assets)						
	Equity and Equity related instruments of small cap companies	65-100	Equity & Equity related instruments of special situations theme*#\$	80 - 100						
	Equity and Equity Related Instruments of non-small cap Companies	0-35	Other Equity and Equity related instruments#\$	0 - 20						
	Debt* & Money Market Instruments	0-35	Debt & Money Market Instruments\$ Units issued by REITs & InvITs	0 - 20						
	Units issued by REITs & InvITs	0 - 10	Derivatives# : Investment in derivatives instruments shall be to the ex							
	*Investment in Securitized debt (excluding foreign securitized debt), if	undertaken, would not	Assets as permitted by Regulations / guidelines issued by SEBI from tim may use derivatives for such purposes as maybe permitted by the Regul	ie to time. The Scheme						
	exceed 35% of the net assets of the Scheme. Including derivatives instruments to the extent of 50% of the Net Assets Circular no. DNPD/Cir 29/2005 dated September 14, 2005 and SEBI 0 30/2006 dated January 20, 2006 and SEBI circular No. SEBI/DN	Circular No. DNPD/Cir-	purpose of hedging and portfolio balancing, based on the opportunities a guidelines issued by SEBI from time to time. The Scheme may also use instruments subject to the guidelines as maybe issued by SEBI and RBI	available and subject to fixed income derivative and for such purposes						
	September 22, 2006 and SEBI Circular No. Cir/ IMD/ DF/ 11/ 2010 datec circular no. SEBI/HO/IMD/DF2/ CIR/P/2017/13 dated February 20, 201 SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017.	August 18, 2010. SEBI 7 and SEBI circular no.	as maybe permitted from time to time. Derivative instruments include Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreemen options, Stock & Index, futures/stock futures and any such other permitted by SEBI/RBI from time to time.	ts, stock options, Index						
	The Scheme may also use derivatives for such purposes as ma Regulations, including for the purpose of hedging and portfolio ba opportunities available and subject to guidelines issued by SEBI from tir may also use fixed income derivative instruments subject to the guidelin SEBI and RBI and for such purposes as maybe permitted from time to tin	lancing, based on the ne to time. The Scheme les as maybe issued by	derivative position should not exceed 100% of the net assets of the Scheme in accordance with SEBI circular no. Cir/MD/DF/11/2010 dated August 18.2010.							
	The cumulative gross exposure through equity, debt, units issued to derivative positions should not exceed 100% of the net assets of the with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.	y REITs & InvITs and Scheme in accordance	Investment in Foreign Securities : The Scheme may seek invest foreign securities including ADRs / GDRs / Foreign equity and debt sec (MF) Regulations. Such investment shall not exceed 35% of the net asse	curities subject to SEBI						
	Foreign Securities The Scheme may seek investment opportunities in foreign securities in Foreign equity and debt securities subject to SEBI (MF) Regulations. Su exceed 50% of the net assets of the Scheme.		Repo in Corporate debt securities : The Scheme may undertake corporate debt securities in accordance with the directions issued by RB time. Such investment shall be made subject to the guidelines which ma Board of Directors of the Asset Management Company and Trustee Com	I and SEBI from time to ay be prescribed by the						
	Repo in Corporate debt securities The Scheme may undertake repo transactions in corporate debt securi		Stock Lending by the Scheme : The Scheme shall adhere to the for engage in Stock Lending: 1. Not more than 25% of the net assets of the Scheme can generally	llowing limits should it						
	the directions issued by RBI and SEBI from time to time. Such investmer to the guidelines which may be prescribed by the Board of Directors of Company and Trustee Company. Stock Lending		Lending. Short Selling by the Scheme : The Scheme may engage in short accordance with the framework relating to short selling and securities specified by SEBI.							
	The Scheme shall adhere to the following limits should it engage in Stock 1. Not more than 25% of the net assets of the Scheme can generall Lending.	0	Other Limits : The investment by the Scheme in the following instrum 10% of the debt portfolio of the scheme and the group exposure in suc exceed 5% of the debt portfolio of the scheme:	h instruments shall not						
	<ol> <li>Not more than 5% of the net assets of the Scheme can generally Lending to any single counter party (as may be applicable).</li> <li>Short Selling</li> </ol>	/ be deployed in Stock	<ul> <li>Unsupported rating of debt instruments (i.e. without factoring-in cr below investment grade and</li> <li>Supported rating of debt instruments (i.e. after factoring-in credit e investment grade.</li> </ul>	,						
	The Scheme may engage in Short Selling of securities in accordan relating to Short Selling and securities lending and borrowing specified b Short Term Deposits		These limits shall not be applicable on investments in securitized debt in in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regular Investment in Short Term Deposits : Pending deployment of the funds	ations 2008. in securities in terms of						
	Pending deployment of the funds in securities in terms of investment of the AMC may park the funds of the Scheme in short term deposits of the Banks, subject to the guidelines issued by SEBI vide its circular dated Ap amended from time to time.	Scheduled Commercial	investment objective of the Scheme, the AMC may park the funds of the deposits of the Scheduled Commercial Banks, subject to the guideline time to time. The Scheme shall not invest in Credit Default Swaps. The Scheme retains the flexibility to invest across all the securities in th markets instruments, units issued by REITs & InvITs and mutual fund unit	is issued by SEBI from he equity, debt, money						
Intended investment in overseas securities during NFO (Applicable for a period of six months from the date of closure of NFO)	-		The Scheme intends to initially invest US \$100 million in overseat maximum limit specified in SEBI circulars. This limit will be valid for six n of the New Fund Offer. Thereafter the unutilized limit, if any, shall not be a for investment in overseas securities and shall be available towards the limits. Further, investments shall follow the norms for ongoing scheme circulars. The above limits will be subject to changes, if any, specified by \$	nonths from the closure available to the Scheme unutilized industry wide e specified in the SEBI						
Differentiation with existing open ended equity/hybrid schemes (as on March 31, 2021)	For comparison of Existing Schemes, Investment Objective, Asset Unc and number of folios, please refer to point no. 7A on page 32 to 34.	ler Management (AUM)	For comparison of Existing Schemes, Investment Objective, Asset Und and number of folios, please refer to point no. 7A on page 32 to 34.	er Management (AUM)						

Investment strategy	growing industries with nimble operations, conditions & seize opportunities. The portfolio will be built utilising a bottom-up s potential of individual stocks from a fundament based research process to analyse the apprec value is a measure of the intrinsic worth of a selected to include companies having a robu competitive advantages as compared to their co The Fund will, mainly, invest in small-cap com stage of growth, may not be valued at their fair strong growth companies & take advantage of t The scheme by utilising a holistic risk manag associated with investing in equity markets. Th	nts of small cap companies. ome the large caps in future. They are usually in which can adapt swiftly to changing market tock selection process, focusing on appreciation al perspective. The AMC employs a "Fair value" iation potential of each stock in its universe (Fair company). The universe of stocks is carefully ust business models and enjoying sustainable ompetitors. Ippanies. Small-cap companies, as they are in a orice. However, the Fund intends to identify such heir future appreciation. ement strategy will endeavour to manage risks to scheme has identified the following risks and are embedded in the investment process to able / weak companies. Ny d exit bany or portfolio specific factors	<ul> <li>The scheme's investment objective is to generate long-term capital appreciation by investing in stocks facing special situations. The Special situations can occur due to companies facing / undergoing issues like technology led disruption and innovation, regulatory/policy changes, management restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the companies' business model could be medium to long term innature.</li> <li>Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovation or are reluctant to accept the impact of disruption. This creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth potential of these stocks.</li> <li>Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory environment (GST, RERA, etc). Further disruption rates further. The reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruptors beneficiaries could include enablers (companies that are facilitating the change) and adaptors (incumbents who positively respond to the changed reality).</li> <li>The fund will look to invest in stocks that are:</li> <li>Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors or</li> <li>Witnessing a significant turnaround potential from a prolonged cyclical slowdown.</li> <li>Such opportunities can be available at company level, industry/sector level or market level. The special situations which cover some of the disruptive changes are given below:</li> <li><b>1) Shiff from unorganized to organized</b>. Across a host of sectors, reforms such as GST are pushing businesses to get more formalized. This is trend further is the restructuring</li></ul>
			manager may identify any other special situation from time to time and make investments in such companies, industries/sectors and markets. The fund will look for such investment opportunities in domestic as well as overseas market. The fund will primarily invest in domestic securities and look to invest in foreign securities (up to 35% of the net assets) including overseas mutual funds that may be allowed under relevant SEBI regulations.
Risk profile of the scheme			Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in equities, fixed income securities, debt and money market securities, securitized debt, derivatives, foreign securities, repo transactions in Corporate Bonds, REITs, InvITs etc. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments. Investments in debt and money market instruments are subject to interest rate risk, re- investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, debt instruments having credit enhancement, etc. Please refer to the SID for further details.
Risk management strategies	associated with investing in equity markets. The risk control process involves identifyin measurement tools. The Fund has identifie	ement strategy, will endeavor to manage risks g & measuring the risk through various risk d following risks of investing in equities and are embedded in the investment process to <b>Risk mitigants/Management strategy</b> Investment universe carefully selected to only include high quality businesses "Fair value" based investment approach supported by comprehensive research Invest across the industries/ sectors Control portfolio liquidity at portfolio construction stage Control risk class/ sector/ stock exposures to control overall factors portfolio volatility Understand businesses to respond effectively and speedily to events usage of derivatives: Hedge portfolios, if required, in case of predictable events with uncertain outcomes	Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.

Creation of Segregated Portfolio	-					Scheme may create segregate plicable SEBI regulations/ circu	ed portfolio of debt and money market ars.
Plans and Options	<ul> <li>The Scheme offers the following Plans:</li> <li>1. Axis Small Cap Fund - Regular Plan 2. Axis Small Cap Fund - Direct Plan</li> <li>Each plan offers the following options: <ul> <li>a) Growth Option</li> <li>b) Income Distribution cum Capital Withdrawal (IDCW) Option*</li> <li>1. IDCW Payout Facility</li> <li>2. IDCW Reinvestment Facility</li> </ul> </li> </ul>		The Scheme offers the following Plans:           Axis Special Situations Fund - Regular Plan           Axis Special Situations Fund - Direct Plan           Each plan offers the following option:           • Growth • Income Distribution cum Capital Withdrawal (IDCW) Option* (Payout and Reinvestment Facility)           Regular Plan: Regular Plan is available for all type of investors investing through a Distributor.           Direct Plan           Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.				
	*The amounts can be distributed out of investors capital (Equalization Reserve), which is part of Default plan: The investor must clearly specify his choice of plan. Investors subscribing under application form. Investors should also indicate "Direct" in the ARN column of the application form.				er Direct Plan of a Scheme	will have to indicate "Direct Pl	an" against the Scheme name in the
	different scenario:-	Broker Code mentioned by			nentioned by the investor		ult Plan to be captured
	1 2	Not mentioned Not mentioned			Not mentioned Direct		Direct Plan Direct Plan
	3	Notmentioned			Regular		Direct Plan
	4 5	Mentioned Direct			Direct Not mentioned		Direct Plan Direct Plan
	6	Direct Mentioned			Regular Regular		Direct Plan Regular Plan
	8	Mentioned		forma the secolis	Not mentioned	dan Danular Dian. Tha AMO ak	Regular Plan
	code within 30 calendar		lication form from the in	nvestor/ distributor			all contact and obtain the correct ARN ar days, the AMC shall reprocess the
	Default Option / facility Growth (between Growth Default Facility: IDCW R facility)		IDCW Reinvestment a	and IDCW Payout	absence of such clear in: option / facility and the app <b>Default Option :</b> Growth (	struction, it will be assumed the lication will be processed accor between Growth and IDCW)	/ his choice of option/ facility. In the at the investor has opted for 'default dingly. The default option / facility is: en IDCW Re-investment and IDCW
Applicable NAV	Please refer to point no.	1 on page no. 31					
Minimum application and redemption	Purchase	Additional Purchase	Repurcha		Purchase	Additional Purchase	Repurchase
amount/ number of units	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no redemption cr		₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion
	Minimum application amount through SIP - ₹ 500 per month. Minimum number of installments - 6 (Monthly). For details on investments through SIP/STP/SWP facilities, please refer to the SID.			For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.			
Dispatch of repurchase (redemption) request							
Benchmark index	Nifty Smallcap 100 TRI				NIFTY 500 TRI		
Dividend (IDCW) policy	Regulations'). The actual		uency will inter-alia, de	pend on availabilit	y of distributable surplus ca	culated in accordance with SEI	Funds) Regulations 1996 ('SEBI (MF) BI (MF) Regulations and the decisions
Name of Fund Manager	Securities) [Tenure as Fu	nure as Fund Manager : 4 N Ind Manager - Less than 1 yea		Das (for Foreign	Mr. Ashish Naik and Mr. I than 1 year)	Hitesh Das (for foreign securitie	es) (Tenure as Fund Manager - Less
Name of the Trustee Performance of the	Axis Mutual Fund Trustee Period	e Limited Axis Small Cap Fun Regular Plan ^		Smallcap (Benchmark)	Period	Axis Special Situatio	
scheme (as on March 31, 2021)	1 Year returns	80.92%	12	7.45%	Returns since Inception	3.30%	7.92%
	3 Year returns 5 Year returns	<u> </u>		46% 1.77%	(December 24, 2020)		
	Returns since Inception (November 29, 2013)	22.29%		4.78%	Absolute returns for	the last 1 financial year.	
	Absolute returns for th			.92%	star 3.309 B	6 Fund	Special Situations 1 - Regular Plan IY 500 TRI chmark)
	<b>FY 16-17 FY 17-18</b> -13.52% -12.41% <b>FY 20-21</b> -45.30%		2020-2021*				
Deuferman 611	Axis Small Cap Fu	nd - Regular Plan Nifty Axis Small Cap Fun	Smallcap 100 TRI	Smallcap		Axis Special Situatio	ns
Performance of the scheme (as on March	Period	Direct Plan^	100 TRI (	(Benchmark)	Period	Fund - Direct Plan	
31, 2021) (Contd.)	1 Year returns 3 Year returns	84.03%			Returns since Inception (December 24, 2020)	3.80%	7.92%
	5 Year returns Returns since Inception (November 29, 2013)	19.64% 23.81%		1.77% 4.78%	Absolute returns fo	r the last 1 financial year.	
	Absolute returns for the la	12% 15.34% 12.52% FY 17-18 -13.52 ind - Direct Plan Niffy S	19 FY 19-20 % 2% -11.15% -45.30 malicap 100 TRI			0% Fu NII (Be 20-2021*	is Special Situations nd - Direct Plan FTY 500 TRI enchmark)
	compounded annualized ( have different expense stru	or may not be sustained in CAGR). Calculations are base icture. Plan of the scheme for wh	d on Growth Option NA ich performance is given	Vs. Different plans is indicated above.	Calculations are based structure. Plan of the sche	or may not be sustained in fu on Growth Option NAVs. Diff me for which performance is giv	ture. *Inception till financial year end erent plans have different expens ren is indicated above.

<ul> <li>The Charge operation of the LL 1935, "Life basis for the LL 1</li></ul>			
Petitika menuku 31, 202  Petitika menuku 31,		The Clearing Corporation of India Ltd.: 8.52%; Galaxy Surfactants Limited: 6.16%; Tata Elxsi Ltd: 5.02%; Brigade Enterprises Ltd: 3.99%; Fine Organic Industries Limited: 3.73%; Can Fin Homes Limited: 3.55%; JK Lakshmi Cement Ltd: 3.54%; JK Cements Ltd: 3.01%; Narayana Hrudayalaya Limited: 2.85% & Blue Star Ltd: 2.83% Sector Allocation CHEMICALS: 18.99%; FINANCIAL SERVICES: 14.31%; IT: 12.34%; CONSTRUCTION: 11.25%; CONSUMER GOODS: 9.32%; INDUSTRIAL MANUFACTURING: 8.99%; OTHERS^: 8.52%; CEMENT & CEMENT PRODUCTS: 8.37%; HEALTHCARE SERVICES: 3.69%; METALS: 1.88%; PHARMA: 0.96%; SERVICES: 0.68%; TEXTILES: 0.60%; AUTOMOBILE: 0.32%; CONSUMER SERVICES: 0.27%; MEDIA, ENTERTAINMENT & PUBLICATION: 0.05%; Cash & Cash Equivalent: -0.54% & Grand Total: 100.00%	
<ul> <li>(ar. others 11.207)</li> <li>(b) Load structure</li> <li>(c) Resurfing compares and structure</li> <li>(c) Resurfing compares</li> <li>(c) Resurfing compares</li> <li>(c) Resu</li></ul>	Death-lie termenentiet		
<ul> <li>Extensi : Informating functional output information must be determined and product on the data of automatic and product on the data of automatic automatic and product on the data of automatic a</li></ul>			
Constrained by the second			
<ul> <li>(i) Recurring expenses</li> <li>(ii) Recurring expenses</li> <li>(iii) Recurring expenses</li> <li>(iiii) Recurring expenses</li> <li>(iii) Recurring expenses</li> <li>(iiii) Recurring expenses</li> <li>(iii) Recurring expe</li></ul>	scheme	Exit load : • If redeemed / switched-out within 12 months from the date of allotment: • For 10% of investments: NIL • For remaining investments: 1% • If redeemed / switched-out after 12 months from the date of allotment: NIL The above mentioned load structure shall be equally applicable to the special products such as SIP, switches, STP, SWP, etc. offered by the AMC. Further, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme. Entire exit load charged to the investor (net of Good & Service Tax (GST)) charged, if any, shall be credited to the Scheme. SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.	SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. Exit load: If redeemed / switched-out within 12 months - For 10% of investment : Nil For remaining investment : 1% If redeemed/switched out after 12 months from the date of allotment: Nil The Investor is requested to check the prevailing Load structure of the Scheme before investing. For any change in Load structure, AMC will issue an addendum and display it on the website/ Investor Service Centres. Under the Scheme, the AMC/ Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC// Trustee reserves the right to introduce / modify the Load depending upon the circumstances
The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Tota Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.         Actual expense for the financial year ended March 31, 2021 (unaudited): Regular Plan:       Actual expense for the financial year ended March 31, 2021 (unaudited): Regular Plan:		<ul> <li>Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF)Regulations.</li> <li>These are as follows:</li> <li>On the first ₹ 500 crores of the daily net assets: 2.25%, On the next ₹ 250 crores of the daily net assets: 1.60%, On the next ₹ 1250 crores of the daily net assets: 1.50%, On the next ₹ 5000 crores of the daily net assets: 1.50%, On the next ₹ 5000 crores of the daily net assets: 1.50%, On the next ₹ 40.000 crores of the daily net assets: 104 expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of the daily net assets: 104 expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of thal in the assets: 104 expenses of the daily net assets: 1.05%.</li> <li>All fees and expenses charged in a Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid charged under Direct Plan.</li> <li>The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.</li> <li>In addition to the limit as specified in Regulation 52(6) of the SEBI (MF) Regulations.</li> <li>Addition to the limit as specified in Regulation 52(6) of the SEBI (MF) Regulations.</li> <li>expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMF lift mitime to time are at least (1) 30 per cent of gross new inflows in the scheme, (iii) Byter ere not the acarge assets under management (year to date) of the scheme short mate dati additional TER can be charged based on inflows from such cities shall be craited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</li> <li>Provided further that amount incurred as expense on account of inflows only from retail inv estors from B30 cities in terms of SEBI circular no. SEBI/H</li></ul>	<ul> <li>Advisory Fee's shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:</li> <li>On the first ₹ 500 cores of the daily net assets - 1.25%, On the next ₹ 250 cores of the daily net assets - 1.00%, On the next ₹ 000 corres of the daily net assets - 1.60%, On the next ₹ 000 corres of the daily net assets or part thereof. On the back ₹ 3000 corres of the daily net assets - 1.00%, On the next ₹ 000 corres of the daily net assets - 1.00%. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.</li> <li>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid charged under Direct Plan.</li> <li>The expenses towards investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(2) and (by sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense atio for expense beads mentioned under Regulation 52(2) and (by sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense beads mentioned under Regulation 52(2) and (by above. These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.</li> <li>The total expenses of the Scheme; A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expenses Limit) as specified above, the follar Recurring Expenses (Total Expense Limit) as specified above, the follar Recurring to the scheme or, c;</li> <li>(i) 15 per cent of the Scheme;</li> <li>A. In addition t</li></ul>
			atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense- ratio for Total Expense Ratio (TER) details. Actual expense for the financial year ended March 31, 2021 (unaudited): Regular Plan:

ease refer to point no. 2 on page no. 31 t applicable ease refer to point no. 3 on page no. 32 ease refer to point no. 4 on page no. 32 ease refer to point no. 5 on page no. 32 ease refer to point no. 5 on page no. 32 ease refer to point no. 6 on page no. 32 EIS GLOBAL EQUITY ALPHA FUND OF FUND (An open ended fund of fund scheme investing in Schroder International uity Alpha) is product is suitable for investors who are seeking* Capital appreciation over long term. nvestment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth I equity related securities of companies worldwide. Provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, wever, there can be no assurance that the investment objective of the Scheme will be realized. e Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, com der normal circumstances, the asset allocation pattern will be: pe of Instruments Its / shares of Schroder International Selection Fund Global Equity Alpha Its / Aner offers Its / shares of Schroder International Selection Fund Global Proceeds within 10 business days from date of receipt of rec der the normal circumstances, the asset allocation pattern will be: pe of Instruments Its / shares of Schroder International Selection Fund Global Equity Alpha Its / shares of Schroder International Selection Fund Global Equity Alpha Its / shares of Schroder International Selection Fund Global Equity Alpha Its / shares of Schroder International Selection Fund Global Equity Alpha Its / shares of Schroder International Selection Fund Global Equity Alpha Its / shares of Schroder International Selection Fund Global Equity Alpha Its / shares of Schroder International Selection Fund Global Equity Alpha Its / shares of Schroder International Selection Fund Global Equity Alpha Its / shares of Schroder International Selection Fund Global Equity Alpha Its / shar	by investing in equity and by investing in equity by investing in equity by investing in equity is comerce investors understand that their principal will be at very high risk by investing in equity is comerce in equity is comerce is comerc	
ease refer to point no. 3 on page no. 32 ease refer to point no. 4 on page no. 32 ease refer to point no. 5 on page no. 32 ease refer to point no. 6 on page no. 32 ease refer to point no. 6 on page no. 32 IS GLOBAL EQUITY ALPHA FUND OF FUND (An open ended fund of fund scheme investing in Schroder International uity Alpha) is product is suitable for investors who are seeking* Capital appreciation over long term. nvestment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth I guity related securities of companies worldwide. vestors should consult their financial advisers if in doubt about whether the product is suitable for them. provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, wever, there can be no assurance that the investment objective of the Scheme will be realized. e Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, com der normal circumstances, the asset allocation pattern will be: pe of Instruments Its / shares of Schroder International Selection Fund Global Equity Alpha b), Money market instruments and / or units of liquid schemes* der normal circumstances, at least 9%, of the Net Assets of the Scheme will be invested in Schroder International Selection	by investing in equity and by investing in equity and Low Low Very high Investors understand that their principal Will be at very high risk ba, a fund that aims to provide capital growth by investing in equity rstruments and / or units of liquid schemes in order to meet liquidity mencing not later than 5 business days from the date of allotment. quest from the Unit holder. Normal Allocation (% of net assets) 95-100	
ease refer to point no. 4 on page no. 32 ease refer to point no. 5 on page no. 32 ease refer to point no. 5 on page no. 32 ease refer to point no. 6 on page no. 32 exerce to point no. 10 page redition over long term. exerce there can be no the to maximate worldwide. The Scheme may also invest a part of its corpus in debt, money market in provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alp de quity related securities of companies worldwide. The Scheme may also invest a part of its corpus in debt, money market in provide long term capital appreciation and Redemption at NAV based prices on all Business Days on an ongoing basis, com der normal circumstances, the asset allocation pattern will be: p	by investing in equity and by investing in equity and by investors understand that their principal investors understand that their principal will be at very high risk ba, a fund that aims to provide capital growth by investing in equity istruments and / or units of liquid schemes in order to meet liquidity internet from the Unit holder.	
ease refer to point no. 5 on page no. 32 ease refer to point no. 6 on page no. 32 EXIS GLOBAL EQUITY ALPHA FUND OF FUND (An open ended fund of fund scheme investing in Schroder International uity Alpha) is product is suitable for investors who are seeking* Capital appreciation over long term. nvestment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth I aquity related securities of companies worldwide. restors should consult their financial advisers if in doubt about whether the product is suitable for them. Provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alp dequity related securities of companies worldwide. The Scheme may also invest a part of its corpus in debt, money market in purements from time to time. wever, there can be no assurance that the investment objective of the Scheme will be realized. e Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, com der normal circumstances, the asset allocation pattern will be: pe of Instruments its / shares of Schroder International Selection Fund Global Equity Alpha der normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in Schroder International Selection by, Money market instruments and / or units of liquid schemes* der normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in Schroder International Selection	by investing in equity and by investing in equity and <u>Investors understand that their principal</u> <u>Investors understand their principal <u>Investors unde</u></u>	
ease refer to point no. 6 on page no. 32  Its GLOBAL EQUITY ALPHA FUND OF FUND (An open ended fund of fund scheme investing in Schroder International uity Alpha) is product is suitable for investors who are seeking* Capital appreciation over long term. nvestment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth I equity related securities of companies worldwide. restors should consult their financial advisers if in doubt about whether the product is suitable for them.  provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alp dequity related securities of companies worldwide. The Scheme may also invest a part of its corpus in debt, money market in uirements from time to time.  wever, there can be no assurance that the investment objective of the Scheme will be realized. e Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, com der normal circumstances, the asset allocation pattern will be: pe of Instruments its / shares of Schroder International Selection Fund Global Equity Alpha bi, Money market instruments and / or units of liquid schemes* der normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in Schroder International Selection	by investing in equity and by investing in equity and by investors understand that their principal will be at very high risk bha, a fund that aims to provide capital growth by investing in equity istruments and / or units of liquid schemes in order to meet liquidity mencing not later than 5 business days from the date of allotment. quest from the Unit holder. Normal Allocation (% of net assets) 95-100	
Als GLOBAL EQUITY ALPHA FUND OF FUND (An open ended fund of fund scheme investing in Schroder International uity Alpha) is product is suitable for investors who are seeking* Capital appreciation over long term. nvestment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth I equity related securities of companies worldwide. vestors should consult their financial advisers if in doubt about whether the product is suitable for them. provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alp dequity related securities of companies worldwide. The Scheme may also invest a part of its corpus in debt, money market in jurements from time to time. wever, there can be no assurance that the investment objective of the Scheme will be realized. e Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, com der normal circumstances, the asset allocation pattern will be: <b>pe of Instruments</b> its / shares of Schroder International Selection Fund Global Equity Alpha bt, Money market instruments and / or units of liquid schemes* der normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in Schroder International Selection	by investing in equity and by investing in equity and by investing in equity and BISKOMETER Investors understand that their principal will be at very high risk Data, a fund that aims to provide capital growth by investing in equity rstruments and / or units of liquid schemes in order to meet liquidity Inmencing not later than 5 business days from the date of allotment. quest from the Unit holder. Normal Allocation (% of net assets) 95 - 100	
uity Alpha) is product is suitable for investors who are seeking* Capital appreciation over long term. nvestment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth I aquity related securities of companies worldwide. restors should consult their financial advisers if in doubt about whether the product is suitable for them. provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alp d equity related securities of companies worldwide. The Scheme may also invest a part of its corpus in debt, money market in juirements from time to time. wever, there can be no assurance that the investment objective of the Scheme will be realized. e Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, com der normal circumstances, the asset allocation pattern will be: <b>pe of Instruments</b> its / shares of Schroder International Selection Fund Global Equity Alpha bt, Money market instruments and / or units of liquid schemes* der normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in Schroder International Selection	by investing in equity and by investing in equity and by investing in equity and response to the second	
d equity related securities of companies worldwide. The Scheme may also invest a part of its corpus in debt, money market in juirements from time to time. wever, there can be no assurance that the investment objective of the Scheme will be realized. e Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, com der normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of rec der the normal circumstances, the asset allocation pattern will be: <b>pe of Instruments</b> its / shares of Schroder International Selection Fund Global Equity Alpha bt, Money market instruments and / or units of liquid schemes* der normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in Schroder International Selection	nstruments and / or units of liquid schemes in order to meet liquidity nmencing not later than 5 business days from the date of allotment. quest from the Unit holder. Normal Allocation (% of net assets) 95 - 100	
der normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of rec der the normal circumstances, the asset allocation pattern will be: <b>pe of Instruments</b> its / shares of Schroder International Selection Fund Global Equity Alpha bt, Money market instruments and / or units of liquid schemes* der normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in Schroder International Selectic	quest from the Unit holder.  Normal Allocation (% of net assets)  95 - 100	
pe of Instruments its / shares of Schroder International Selection Fund Global Equity Alpha bt, Money market instruments and / or units of liquid schemes* der normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in Schroder International Selectic	95-100	
Its / shares of Schroder International Selection Fund Global Equity Alpha bt, Money market instruments and / or units of liquid schemes* der normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in Schroder International Selectic	95-100	
bt, Money market instruments and / or units of liquid schemes* development of the scheme will be invested in Schroder International Selectic		
estment Amount and the terms of offer of Schroder International Selection Fund Global Equity Alpha. curitized debt vestment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 5% of the net assets of the 5 po in Corporate debt securities e Scheme may undertake report transactions in corporate debt securities in accordance with the directions issued by RBI and 5 nsactions in corporate debt securities shall not be more than 5% of the net assets of the Scheme or such higher limit as ma sject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Cor	on Fund Global Equity Alpha, subject to the availability of Eligible Scheme. SEBI from time to time. The gross exposure of the Scheme to repo ay be specified by SEBI. Further, such investment shall be made	
The Scheme shall not invest in Credit Default Swaps. Other Limits The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the d portfolio of the scheme: a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade. These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008. Investment in Short Term Deposits Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commerce Banks, subject to the guidelines issued by SEBI from time to time.		
r comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refe	r to point no. 7C on page 36.	
The investment objective of the Scheme is to provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized. The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Global Equity Alpha. The investment made in the Schroder International Selection Fund Global Equity Alpha. The investment made in the Schroder International Selection Fund Global Equity Alpha. The investment made in the Schroder International Selection Fund Global Equity Alpha. The investment made in the Schroder International Selection Fund Global Equity Alpha. The investment made in the Schroder International Selection Fund Global Equity Alpha. The investment made in the Schroder International Selection Fund Global Equity Alpha. About Schroder International Selection Fund Global Equity Alpha: The Fund invests at least two-thirds of its assets in equity related securities of companies worldwide. 'Alpha' funds invest in companies in which the manager has a high conviction that the current share price does not reflect the future prospects for that business. As the Fund is index-unconstrained it is managed without reference to an index. The manager seeks to identify companies which he believes will deliver future earnings growth above the level expected by the market typically on a 3-5-year horizon (we term this as 'a positive growth gap'). The Fund is managed with reference to material environmental, social and governance factors. This means issues such as climate change, environmental performance, labor standards or board composition th		
tual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on ris	sk factors before investment.	
Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: The Scheme carries risks associated with investing in fund of fund schemes, investments in the underlying scheme (Schroder International Selection Fund Global Equity Alpha), investments in the Overseas Mutual Fund, General Risks, Investment Objective Risk, Regulatory Risk, Business, Legal and Tax Risks, Risk Factors Relating to Industry Sectors / Geographic Areas, Emerging and Less Developed Markets Securities Risk, Currency risk, Settlement Risks, Risks associated with investing in Global Market, Equity and Equity related instruments, Fixed Income Securities and Securitized Debt. creation of secrecated portfolio. etc.		
e Scheme carries risks associated with investing in fund of fund schemes, investments in the underlying scheme (Schroder I e Overseas Mutual Fund, General Risks, Investment Objective Risk, Regulatory Risk, Business, Legal and Tax Risks, Risk	nagement for achieving financial soundness. Investments by the	
e Scheme carries risks associated with investing in fund of fund schemes, investments in the underlying scheme (Schroder I e Overseas Mutual Fund, General Risks, Investment Objective Risk, Regulatory Risk, Business, Legal and Tax Risks, Risk F id Less Developed Markets Securities Risk, Currency risk, Settlement Risks, Risks associated with investing in Global Marke id Securitized Debt, creation of segregated portfolio, etc. sk management is going to be an integral part of the investment process. Effective risk management is critical to fund mar		
e Scheme carries risks associated with investing in fund of fund schemes, investments in the underlying scheme (Schroder I e Overseas Mutual Fund, General Risks, Investment Objective Risk, Regulatory Risk, Business, Legal and Tax Risks, Risk Fi d Less Developed Markets Securities Risk, Currency risk, Settlement Risks, Risks associated with investing in Global Marke d Securitized Debt, creation of segregated portfolio, etc.	licable SEBI regulations/ circulars.	
e Id Id sk	ase of creat event, the Scheme may create segregated portiono of debt and money market instruments in terms of app	

	Default Plan The investor must clearly sp "Axis Global Equity Alpha Fi The investors may refer to th	ors who purchase /subscribe Units in becify his choice of plan. Investors s und of Fund – Direct Plan <sup>*</sup> . Investors he following table for applicability of I iker Code mentioned by the inves Not mentioned	ubscribing under Direct Plan of a should also indicate "Direct" in t Direct Plan/ Regular Plan under o tor Plan men	Scheme will have to indicate the ARN column of the applicat	"Direct Plan" against the Scheme n	ame in the application form e.g.	
	2 Not mentioned			Direct		an	
	3 Notmentioned			Regular		an	
	4	Mentioned		Direct		an	
	5	Direct	1	Not Mentioned		Direct Plan	
	6	Direct		Regular		an	
	'	7 Mentioned		Regular		Regular Plan	
	8	Mentioned ncomplete ARN codes mentioned or		Not Mentioned	Regular P		
	code within 30 calendar da transaction under Direct Pla Default Plan/Option The investor must clearly sp will be processed according Default Option: Growth (be Default Facility: IDCW Re-	ys of the receipt of the application for in from the date of application without becify his choice of option/ facility. In ly. The default option / facility is: etween Growth and IDCW) investment facility (between IDCW I	orm from the investor/ distributo It any exit load. the absence of such clear instru	. In case, the correct code is a ction, it will be assumed that the	not received within 30 calendar day	is, the AMC shall reprocess the	
Applicable NAV	Please refer to point no. 1 o	n page no. 31					
Minimum Application Amount/Number of Units	Purchase ₹ 5.000 and in multiples of	于 1/ thoroafter		I Purchase		urchase	
Amount/Numper of Units				es of ₹ 1/- thereafter	i nere will be no mini	imum redemption criteria.	
Despatch of Redemption		shall be dispatched to the unit hold		the receipt of the redemption	n request at the Authorised Center	of Axis Mutual Fund	
(Redemption) Request	ine reaction proceede		oro manin ro noming aujo nom				
Benchmark Index	MSCI World Net (TR)		004 0 75%				
Expense ratio of underlying scheme		bal Equity Alpha as on March 31, 2		Schome may invest in any of	the above along of SISE Clobal Equ	uity Alpha )	
Dividend (IDCW) policy	<ul> <li>(Note: The expense ratio given above is for share class C of SISF Global Equity Alpha. The Scheme may invest in any of the share class of SISF Global Equity Alpha.)</li> <li>The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 (SEBI (MI Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decision of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.</li> </ul>			Regulations 1996 ('SEBI (ME)			
Name of the Fund Manager	Mr. Hitesh Das (for foreign	securities) and Mr. R. Sivakumar (	For Debt portion) [Tenure as Fu	nd Manager - Less than 1 ye	ar]		
Name of the Trustee Company	Axis Mutual Fund Trustee	Limited					
Performance of the scheme (as on March	Period	Axis Global Equity Alpha FoF-Regular Plan <sup>^</sup>	MSCI World TR INR (Benchmark)	Period	Axis Global Equity Alpha FoF - Direct Plan <sup>^</sup>	MSCI World TR INR (Benchmark)	
31, 2021)	Returns since Inception (September 24, 2020)	15.72%	22.44%	Returns since Inception (September 24, 2020)	16.48%	22.44%	
	22 15.72%	FoF - Regul MSCI Work (Benchmark 021 may not be sustained in future. C	d TR INR <)	22.443 16.48% 2020-2021	Axis Global Equ FoF - Direct Pla MSCI World TR (Benchmark)	INR	
Portfolio holding (as on March 31, 2021)	Top 10 holdings by Issuer (Equity Shares)         Schroder ISF Global Equity Alpha Class X1 Acc: 99.07% & The Clearing Corporation of India Ltd.: 1.39%         Fund allocation towards various Sectors         OTHERS^: 100.46%; Cash & Net Current Assets: -0.46% & Grand Total: 100.0%         ^Triparty Repos/REPO/Mutual Fund units         Please visit www.axismf.com to obtain Scheme's latest monthly portfolio holding statement.						
Portfolio turnover ratio* (as on March 31, 2021)	U.UU times (*Based on equ	ity, equity derivatives and Fixed Inc	come Securities transactions on	iy. 1 riparty Repos/Repo/FD/M	iargin FD/MFU/SLB are not consid	iered.)	
Expenses of the Scheme	(i) Load Structure						
	Exit load: If redeemed / switche For 10% of investme For remaining invest If redeemed/switched The Investor is reque For any change in Lo Under the Scheme, th AMC/ Trustee reserved (ii) Recurring expenses The AMC will charge t	no. SEBI/IMD/CIR No. 4/ 168230/09 ed-out within 12 months from the da nt: Nil ment: 1% d out after 12 months from the date sted to check the prevailing Load s ad structure, AMC will issue an ad ne AMC/ Trustee reserves the right as the right to introduce / modify the L	ate of allotment: of allotment: Nil structure of the Scheme before dendum and display it on the w to change / modify the Load stru .oad depending upon the circum	nvesting. ebsite/ Investor Service Centr cture if it so deems fit in the ir stances prevailing at that time	res. nterest of smooth and efficient funct subject to maximum limits as prescr		

	Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan. The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations can be apportioned under various expense heads, sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub- limits within the expenses ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above. These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. The investors will bear the recurring expenses of the scheme in addition to the expenses of other scheme in which Axis Global Equity Alpha Fund of Fund will make investment. The total expense ratio of the Scheme including weighted average of the total expense ratio of the underlying scheme (s) shall not exceed 2.25 per cent of the daily net assets of the Scheme. Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expenses ratio levied by the underlying scheme, subject to the overall celling as stated above. The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and amendments thereto. The total expenses for gooss new inflows from specified of the Scheme namely- Additional expenses for goos new inflows in the scheme ander)- Additional expenses for goos new in
	Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of
	one year from the date of investment. Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".
	<ul> <li>a) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme;</li> <li>b) Goods &amp; Service Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC)';</li> <li>Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions.</li> </ul>
	<ul> <li>B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:         <ul> <li>(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme</li> <li>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</li> </ul> </li> <li>C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.</li> <li>The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</li> <li>Actual expense for the financial year ended March 31, 2021 (unaudited): Regular Plan: 1.66%**, Direct Plan: 0.39%**</li> </ul>
Transaction charges	Please refer to point no. 2 on page no. 31
Waiver of load for direct applications	Notapplicable
Tax treatment for unit holders	Please refer to point no. 3 on page no. 32
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 32
For investor grievances please contact	Please refer to point no. 5 on page no. 32
Unit holder's information	Please refer to point no. 6 on page no. 32
Information Comn	non to Schemes
1. Application NAV	<ul> <li>Subscriptions/ Purchases including Switch- ins:</li> <li>The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</li> <li>Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable;</li> <li>Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable;</li> <li>Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable.</li> <li>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that: <ul> <li>Application is received before the applicable cut-off time</li> <li>Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time.</li> <li>The funds are available for utilization before the cut-off time.</li> </ul> </li> </ul>
	The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.

- The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.
- Redemptions including Switch outs:
  - 1. Where the application received up to 3.00 pm closing NAV of the day of receipt of application.
  - 2. Where the application received after 3.00 pm closing NAV of the next Business Day.

#### As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of 7 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), 2. Transaction charges subject to the following: •

- For Existing / New investors: ₹100/₹150 as applicable per subscription of ₹10,000/- and above.
- . Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
- There shall be no transaction charge on subscription below ₹ 10,000/-.
- . There shall be no transaction charges on direct investments.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount. However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

	3. Tax treatment for unit holders	Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.		
	4. Daily Net Asset Value (NAV) publication	The NAV will be declared on all business days. NAV can also be viewed on www.axismf.com and www.amfiindia.com [You can also telephone us at 81086 22211.]		
	5. For investor grievances please	Registrar and Transfer Agent: KFin Technologies Private Limited, Unit - Axis Mutual Fund, Selenium, Tower B, Plot number Senlingampally Mandal, Hyderabad - 500032. TEL: 040 33211000.	er 31 & 32, Financial District, Gachibowli, Nanakramguda,	
	contact	Name, address, telephone number, fax number, e-mail ID of the Mutual Fund, Mr. Milind Vengurlekar, Axis Asset Manageme Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400025. Tel. No.: 022 4325 4123, Fax No: 022 4325 5199. Toll Free: E-mail: customerservice@axismf.com	nt Co. Ltd. "Axis House", 1st Floor, C-2, Wadia International 1800 221322 Additional Contact Number: 8108622211.	
	6. Unit holder's information	<ul> <li>Account Statements: On acceptance of the application for subscription, an aldoment confirmation specifying the number of online aldeted by comparing the formation request allower will be sent to the number.</li> <li>Consolidated Account Statement CAS is an account statement detailing all the transactions and holding at the end of the month including to mutual funds. CAS issued for instead issued by investors hald also provide the total purchase value/cost of investment in each scheme.</li> <li>Further, CAS issued for the half-year (Septemberl March) shall also provide to total) where the concerned investors ment built on the acht scheme.</li> <li>The scheme's average Total Expense Ratio (in percentage terms) along with the break up between investment and Advisory fees. Comm acad scheme saphicable planet locount.</li> <li>Further, whenever distributable surplus is distributed, a clear segregation between income distribution (appreciation on NAV) and capite and the scheme investors and casis of the scheme investors account low between investors account low the account low between investors account low between investors account low between investors account low the account low between investors account low between investor account l</li></ul>	ansaction charges paid to the distributor, across all schemes of all cerned investor's total investments in each scheme. hission paid to the distributor and Other expenses for the period for all distribution (Equalization Reserve) shall be suitably disclosed in a distribution (Equalization Reserve) shall be suitably disclosed in AS. In the event the account has more than one registered holder, on send Account Statements individually to the investors. From time to time, to enable a single consolidated view of all the ate and dispatch a single CAS for investors having mutual fund the February 1, 2015, a CAS, based on PAN of the holders, will be vestors in whose folios transactions have taken place during that the end of the six month, to all such investors in whose folios and al funds viz. purchase, redemption, switch, IDCW payout, IDCW he distributor) and transaction in dematerialized securities across t statement in terms of regulations applicable to the depositories. count(s) are updated with PAN. In case of multiple holding, it shall an investor does not wish to receive CAS through email, option is natct the depositories to opt out. Investors who do not hold demat ractice. In default depository. IEBI (Mutual Funds) Regulations. However, the AMC reserves the nat their folio(s)/demat account(s) are updated with PAN. ), for any financial transaction undertaken during the month on or all annual report shall be available for inspection at the Head Office I report shall a sole available for inspection at the Head Office I report shall also be displayed on the website of the Mutual Fund ideed summary thereof. and AMFI within 10 days from the close of each month/ half year (i.e. ment in an all India edition of one national English daily newspaper al Fund and AMFI and the modes through which unitholder(s) can within 5 days of every fortnight and 10 days from the close of each sh an advertisement in an all India edition of one national English desitor of one cational English desitor of the Mutual Fund and AMFI and	
	7A. Differentiation with existing open	The Scheme is not a minor modification of any existing scheme/ product of Axis Mutual Fund. Differentiation is as follows: Axis Long Term Equity Fund		
	ended equity schemes (as on	Asset Allocation Type of Instrument	Normal Allocation (% of net assets)	
	March 31, 2021)	Equity and equity- related Securities Debt and money market instruments	80 - 100 0 - 20	
		Primary Investment Objective - The investment objective of the Scheme is to generate income and long-term capital apprecial equity-related Securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme will invest in a diversified portfolio of strong growth companies with sustainable business mode will not be limited to the companies constituting the benchmark.	ion from a diversified portfolio of predominantly equity and	
	will not be limited to the companies constituting the benchmark. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The / fundamentals based research process to analyse the appreciation potential of each stock in its universe. The universe of stocks is carefully selected to include companie business models and enjoying sustainable competitive advantages as compared to their competitors. The Fund will have the flexibility to invest across the market capitalization The Scheme will endeavour to remain fully invested in equity and equity-related instruments at all times. Differentiation - An open ended equity linked saving scheme with a statutory lock in of 3 year and tax benefit AUM (₹ in corres): 27,931.31; No. of Folios: 2,198,480 Axis Midcap Fund Asset Allocation			
		Type of Instrument	Normal Allocation (% of net assets)	
		Equity and Equity Related Instruments of Mid-cap companies Equity and Equity Related Instruments of non Mid-cap Companies	65 - 100 0 - 35	
		Debt and Money Market Instruments	0 - 35	
		Units issued by REITs & InvITs Primary Investment Objective - To achieve long term capital appreciation by investing predominantly in equity & equity related inst	0 - 10 ruments of Mid Cap companies	
Inves		Investment Strategy - Axis Midcap Fund endeavors to generate capital appreciation through an actively managed diversified portform	lio of primarily larger mid-cap companies.	
The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The un selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.		ic worth of a company). The universe of stocks is carefully		

Differentiation with existing open	The Fund will, mainly, invest in mid-cap companies. Mid-cap companies, as they are in a stage of growth, may be valued higher that strong growth companies & take advantage of their future appreciation.	,		
ended equity	The Fund by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity marke risk management strategies, which are embedded in the investment process to manage these risks-	ets. The Fund has identified the following risks and desig		
schemes (as on March 31, 2021)	i. Quality Risk - Risk of investing in unsustainable / weak companies.			
(Contd.)	ii. Price Risk - Risk of overpaying for a company			
(conta.)	iii. Liquidity Risk - High Impact cost of entry and exit			
	iv. Volatility Risk - Volatility in price due to company or portfolio specific factors			
	v. Event Risk - Price risk due to a company / sector specific or market event			
	Differentiation - An open ended equity scheme predominantly investing in Mid Cap companies			
	AUM (₹ in crores): 10,450.17; No. of Folios: 737,601			
	Axis Focused 25 Fund			
	Asset Allocation			
	Type of Instrument Equity and Equity Related Instruments (of not exceeding 25 companies)	Normal Allocation (% of net assets) 65 - 100		
	Debt and Money Market Instruments	0 - 35		
	Units issued by REITs & InvITs	0 - 10		
	Primary Investment Objective - To generate long term capital appreciation by investing in a concentrated portfolio of equity & equit			
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equity			
	In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our be			
	The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to the selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to the selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to the selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to the selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to the selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to the selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to the selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to the selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to the selected to include companies and selected to the selected to	ic worth of a company). The universe of stocks is care		
	selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to the	heir competitors.		
	Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap com	ipanies		
	AUM (₹ in crores): 15,020.68; No. of Folios: 954,787			
	Axis Bluechip Fund			
	Asset Allocation Type of Instrument	Normal Allocation (% of net assets)		
	Equity and Equity Related Instruments of Large Cap companies	80 - 100		
	Equity and Equity Related Instruments of other companies	0 - 20		
	Debt and Money Market Instruments	0 - 20		
	Units issued by REITs & InvITs	0 - 10		
	Primary Investment Objective - To achieve long term capital appreciation by investing in a diversified portfolio predominantly cor companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.			
	Investment Strategy - The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies we managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins and stock in the individual stock and the intrins and stock in the intervention in the intervention in the intervention in the intervention is a stock in the intervention in the intervention is a stock in the intervention is a stock in the intervention in the intervention is a stock in the intervention in the intervention is a stock in the intervention			
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund			
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081			
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument	a fundamental perspective. The AMC employs a "Fair v ic worth of a company). The universe of stocks is can ir competitors.		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments	a fundamental perspective. The AMC employs a "Fair v ic worth of a company). The universe of stocks is can ir competitors.		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments	A fundamental perspective. The AMC employs a "Fair v ic worth of a company). The universe of stocks is can perform the universe of stocks is can ir competitors.		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity Related Instruments Debt and Money Market Instruments Units issued by REITs & InvITs	Normal Allocation (% of net assets) 65% - 100% 0% - 35% 0% - 10%		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity Related Instruments Debt and Money Market Instruments Units issued by REITs & InvITs	Normal Allocation (% of net assets) 65% - 100% 0% - 35% 0% - 10%		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity Related Instruments Debt and Money Market Instruments Units issued by REITS & InvITS Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity rethere is no assurance or guarantee that the investment objective of the Scheme will be achieved.	A fundamental perspective. The AMC employs a "Fair vic worth of a company). The universe of stocks is careir competitors.         Normal Allocation (% of net assets)         65% - 100%         0% - 35%         0% - 10%         elated instruments across market capitalizations. How		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity referre in oassurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit	A fundamental perspective. The AMC employs a "Fair v. ic worth of a company). The universe of stocks is care ir competitors.         Normal Allocation (% of net assets)         65% - 100%         0% - 35%         0% - 10%         elated instruments across market capitalizations. How		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITS & InvITS Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity rethere is no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit The Scheme will target undervalued companies that offer opportunities to generate superior capital gains from a medium-to-long term	A fundamental perspective. The AMC employs a "Fair vice worth of a company). The universe of stocks is care in competitors.         Normal Allocation (% of net assets)         65% - 100%         0% - 35%         0% - 10%         elated instruments across market capitalizations. How ity related instruments across market capitalizations. m perspective.		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity referre in oassurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit	A fundamental perspective. The AMC employs a "Fair vice worth of a company). The universe of stocks is care in competitors.         Normal Allocation (% of net assets)         65% - 100%         0% - 35%         0% - 10%         elated instruments across market capitalizations. How ity related instruments across market capitalizations. m perspective.		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITS & InvITS Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity rettere is no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit rethere is no assurance or guarantee that the fire such potential include – companies whose growth potential is not fully priced by the challenges but with strong long term potential, companies that offer opportunities to generate superior capital gains from a medium-to-long ter An indicative set of companies which can offer such potential include – companies whose growth potential is not fully priced by the challenges but with strong long term potential, companies trading at a steep discount to their fair value.	A fundamental perspective. The AMC employs a "Fair vice worth of a company). The universe of stocks is care in competitors.         Normal Allocation (% of net assets)         65% - 100%         0% - 35%         0% - 10%         elated instruments across market capitalizations. How ity related instruments across market capitalizations. m perspective.         market, quality companies that are going through near a fundamental perspective. The AMC employs a "Fair view"		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity rethere is no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit The Scheme will target undervalued companies that offer opportunities to generate superior capital gains from a medium-to-long term An indicative set of companies which can offer such potential include – companies whose growth potential is not fully priced by the challenges but with strong long term potential companies trading at a steep discount to their fair value. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential include – companies whose growth potential is not fully priced by the challenges but with strong long term potential include – companies whose growth potential individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins)	Normal Allocation (% of net assets)     65% - 100%     0% - 35%     0% - 10% elated instruments across market capitalizations. How ity related instruments across market capitalizations. merspective. market, quality companies that are going through near a fundamental perspective. The AMC employs a "Fair v ic worth of a company). The universe of stocks is can		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITS & InvITS Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity rethere is no assurance or guarantee that the investment capital appreciation by investing in a dynamic mix of equity and equit The Scheme will target undervalued companies that offer opportunities to generate superior capital gains from a medium-to-long ter An indicative set of companies which can offer such potential include – companies whose growth potential is not fully priced by the challenges but with strong long term potential, companies trading at a steep discount to their fair value. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value).	Normal Allocation (% of net assets)     65% - 100%     0% - 35%     0% - 10% elated instruments across market capitalizations. How ity related instruments across market capitalizations. merspective. market, quality companies that are going through near a fundamental perspective. The AMC employs a "Fair v ic worth of a company). The universe of stocks is can		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity rethere is no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit The Scheme will target undervalued companies that offer opportunities to generate superior capital gains from a medium-to-long term An indicative set of companies which can offer such potential include – companies whose growth potential is not fully priced by the challenges but with strong long term potential companies trading at a steep discount to their fair value. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential include – companies whose growth potential is not fully priced by the challenges but with strong long term potential include – companies whose growth potential individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins)	Normal Allocation (% of net assets)           65% - 100%           0% - 35%           0% - 10%           elated instruments across market capitalizations. How           ity related instruments across market capitalizations. merspective.           market, quality companies that are going through near           a fundamental perspective. The AMC employs a "Fair vice worth of a company). The universe of stocks is care		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity reftere is no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit reference or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit reference or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit reference of the scheme will target undervalued companies that offer opportunities to generate superior capital gains from a medium-to-long tern An indicative set of companies which can offer such potential include – companies whose growth potential is not fully priced by the challenges but with strong long term potential, companies trading at a steep discount to their fair value. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research proce	Normal Allocation (% of net assets)           65% - 100%           0% - 35%           0% - 10%           elated instruments across market capitalizations. How           ity related instruments across market capitalizations. market, quality companies that are going through near           a fundamental perspective. The AMC employs a "Fair view orth of a company). The universe of stocks is care		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity Related Instruments Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity reformed that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit and equity and equity and equit the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit and equit the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit and equit the protoel of the scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit appreciation by investing in a dynamic mix of equity and equit the scheme will target undervalued companies that offer opportunities to generate superior capital gains from a medium-to-long term An indicative set of companies which can offer such potential include – companies whose growth potential is not fully priced by the cha	Normal Allocation (% of net assets)           65% - 100%           0% - 35%           0% - 10%           elated instruments across market capitalizations. How           ity related instruments across market capitalizations. market, quality companies that are going through near           a fundamental perspective. The AMC employs a "Fair view orth of a company). The universe of stocks is care		
	<ul> <li>managing risk.</li> <li>The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks</li> <li>AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081</li> <li>Axis Flexi Cap Fund</li> <li>Asset Allocation</li> <li>Type of Instrument</li> <li>Equity and Equity Related Instruments</li> <li>Debt and Money Market Instruments</li> <li>Units issued by REITs &amp; InvITs</li> <li>Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity rethere is no assurance or guarantee that the investment objective of the Scheme will be achieved.</li> <li>Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit rethere is no assurance or guarantee that the investment objective of the Scheme will be achieved.</li> <li>Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit rethere is no assurance or guarantee that the investment objective of the Scheme will be achieved.</li> <li>Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit rethere is no assurance or guarantee that the investment appreciation process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to</li></ul>	A fundamental perspective. The AMC employs a "Fair v. ic worth of a company). The universe of stocks is care ir competitors.         Normal Allocation (% of net assets)         65% - 100%         0% - 35%         0% - 10%         elated instruments across market capitalizations. How ity related instruments across market capitalizations. m perspective.         market, quality companies that are going through near a fundamental perspective. The AMC employs a "Fair v. ic worth of a company). The universe of stocks is care heir competitors.		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity re there is no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit The Scheme will target undervalued companies that offer opportunities to generate superior capital gains from a medium-to-long ter An indicative set of companies which can offer such optication process, focusing on appreciation potential is not fully priced by the challenges but with strong long term potential, companies trading at a steep discount to their fair value. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies that onge on process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having arobust business models and enjoying sustainable	Normal Allocation (% of net assets)           65% - 100%           0% - 35%           0% - 10%           elated instruments across market capitalizations. How           ity related instruments across market capitalizations. market, quality companies that are going through near           a fundamental perspective. The AMC employs a "Fair view orth of a company). The universe of stocks is care		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open -ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITs & InvITS Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity reference is no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit reference busines whole generate superior capital apireciation by investing in a dynamic mix of equity and equit reference busines whole generate long term capital appreciation by investing in a dynamic mix of equity and equit reference busines busines that offer opportunities to generate long term capital appreciation by investing in a dynamic mix of equity and equit reference busines that offer opportunities to generate long term capital appreciation potential is not fully priced by the challenges but with storego long term potential, companies trading at a steep discount to their fair value. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the infinitions are based research process to analyse the appreciation potential of each stock in its universe (	Normal Allocation (% of net assets)         65% - 100%         0% - 35%         0% - 10%         elated instruments across market capitalizations. How         ity related instruments across market capitalizations. The universe of stocks is care         ic worth of a company). The universe of stocks is care         heir competitors.         Normal Allocation (% of net assets)         65 - 100		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITS & InvITs Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity refore the scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit The Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit the challenges but with strong long term potential include – companies whose growth potential is not fully priced by the challenges but with strong long term potential include – companies whose growth potential is not fully priced by the challenges but with strong long term potential in optential of each stock in its universe (Fair value is a measure of the intrins selected to include companies the appreciation potential of each stock in the surface as a compared to the Differentiation - A nopen ended equity scheme investing and enjoying sustainable competitive advantages as compared to the challenges but with strong long term potential, companies trading at a steep discount potential or individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include compa	Normal Allocation (% of net assets)         65% - 100%         0% - 35%         0% - 10%         elated instruments across market capitalizations. How         ity related instruments across market capitalizations. How         ity related instruments across market capitalizations. How         ity related instruments across market capitalizations. more spective.         market, quality companies that are going through near         a fundamental perspective. The AMC employs a "Fair vice worth of a company). The universe of stocks is care         heir competitors.         Normal Allocation (% of net assets)         65 - 100         0 - 35		
	managing risk. Construction of the transmission of transmission of the transmission of transmi	Normal Allocation (% of net assets)         65% - 100%         0% - 35%         0% - 10%         elated instruments across market capitalizations. How         ity related instruments across market capitalizations. How         ity related instruments across market capitalizations. m perspective.         market, quality companies that are going through near         a fundamental perspective. The AMC employs a "Fair vice worth of a company). The universe of stocks is care         heir competitors.         Normal Allocation (% of net assets)         65 - 100         0 - 35         0 - 35		
	managing risk. Use the portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM ( <i>t</i> in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity Related Instruments Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity reftere is a sesurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit reformance but with strategy and strategy and the appreciation potential of each stock in its universe (Fair value. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value. Axis Small Cap Fund Asset Allocation Type of Instrument Equity and Equity related instruments of small cap companies Equity and Equity Related Instruments of small cap companies Equity and Equity Related Instruments of small cap companies Equity and Equity Related Instruments of small cap companies Equity and Equity Related Instruments of non-small cap Companies Equity and Equit	Normal Allocation (% of net assets)         65% - 100%         0% - 35%         0% - 10%         elated instruments across market capitalizations. How         ity related instruments across market capitalizations. How         ity related instruments across market capitalizations. merspective.         market, quality companies that are going through near         a fundamental perspective. The AMC employs a "Fair vaic worth of a company). The universe of stocks is care         heir competitors.         Normal Allocation (% of net assets)         0.35         0.35         0.35         0.10		
	managing risk. Units in the built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM ( <b>t</b> in cores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITS & InvITS Primary Investing of Differentiation - An open-ended equity and equity referentiative set of companies which can offer opportunities to generate superior capital gains from a medium-to-long terr capital appreciation process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential information and process growth potential is not fully priced by the challenges but with strong long term potential companies that offer opportunities to generate superior capital gains from a medium-to-long ter an indicative set of companies which can offer such potential of each stock in its universe (Fair value is a measure of the initis selected to include companies the appreciation process, focusing on appreciation potential is individual stocks from a based research process to analyse the appreciation process, focusing on appreciation potential of individual stocks from a selected to include companies that offer such potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include compan	Normal Allocation (% of net assets)           65% - 100%           0% - 35%           0% - 10%           elated instruments across market capitalizations. How           ity related instruments across market capitalizations. How           ity related instruments across market capitalizations. m perspective.           market, quality companies that are going through near           a fundamental perspective. The AMC employs a "Fair v."           ic worth of a company). The universe of stocks is care           heir competitors.           Normal Allocation (% of net assets)           0.5 - 100           0 - 35           0 - 35           0 - 35           0 - 35           0 - 35           0 - 10           quity related instruments of small cap companies.		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM ( <b>t</b> in crores): 24,643.92; <b>No. of Folios</b> : 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITs & InvIts Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity re there is no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit re challenges but with strong long term potential include – companies whose growth potential is not fully priced by the challenges to the will be achieved. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential is on tfully priced by the challenges to the appreciation potential is not fully priced by the challenges to the investing arobust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open ended equity scheme investing across large cap, mid cap, small cap stocks AuM ( <b>t</b> in crores): 7,632.36; No. of Folios: 500,308 Axis Small Cap Fund Asset Allocation Type of Instruments Equity and Equity Related Instruments of small cap companies Equity and Equity Related Instruments of non-small cap Companies Debt & Money Market Instruments of non-small cap Companies Equity and Equity Related Instruments of non-small cap Companies Debt & Money Market Instrumen	Normal Allocation (% of net assets)         65% - 100%         0% - 35%         0% - 10%         elated instruments across market capitalizations. How         ity related instruments across market capitalizations. How         ity companies that are going through near         a fundamental perspective. The AMC employs a "Fair vice worth of a company). The universe of stocks is care         heir competitors.         Normal Allocation (% of net assets)         0% - 10%         elated instruments across market capitalizations. How         ity related instruments across market capitalizations.         market, quality companies that are going through near         a fundamental perspective. The AMC employs a "Fair vice worth of a company). The universe of stocks is care         heir competitors.         Normal Allocation (% of net assets)         05 - 100         0 - 35         0 - 35         0 - 10         uity related instruments of small cap companies.         wth, may not be valued at their fair price. However, the l		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM ( <b>t</b> in crores): 24,643.92; <b>No. of Folios</b> : 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITs & InvIts Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity re there is no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit re challenges but with strong long term potential include – companies whose growth potential is not fully priced by the challenges to the will be achieved. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential is on tfully priced by the challenges to the appreciation potential is not fully priced by the challenges to the investing arobust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open ended equity scheme investing across large cap, mid cap, small cap stocks AuM ( <b>t</b> in crores): 7,632.36; No. of Folios: 500,308 Axis Small Cap Fund Asset Allocation Type of Instruments Equity and Equity Related Instruments of small cap companies Equity and Equity Related Instruments of non-small cap Companies Debt & Money Market Instruments of non-small cap Companies Equity and Equity Related Instruments of non-small cap Companies Debt & Money Market Instrumen	Normal Allocation (% of net assets)         65% - 100%         0% - 35%         0% - 10%         elated instruments across market capitalizations. How         ity related instruments across market capitalizations. How         ity companies that are going through near         a fundamental perspective. The AMC employs a "Fair vice worth of a company). The universe of stocks is care         heir competitors.         Normal Allocation (% of net assets)         0% - 10%         elated instruments across market capitalizations. How         ity related instruments across market capitalizations.         market, quality companies that are going through near         a fundamental perspective. The AMC employs a "Fair vice worth of a company). The universe of stocks is care         heir competitors.         Normal Allocation (% of net assets)         05 - 100         0 - 35         0 - 35         0 - 10         uity related instruments of small cap companies.         wth, may not be valued at their fair price. However, the l		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM ( <b>t</b> in crores): 24,643.92; <b>No. of Folios</b> : 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments Debt and Money Market Instruments Units issued by REITs & InvIts Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity re there is no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit re challenges but with strong long term potential include – companies whose growth potential is not fully priced by the challenges to the will be achieved. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential is on tfully priced by the challenges to the appreciation potential is not fully priced by the challenges to the investing arobust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open ended equity scheme investing across large cap, mid cap, small cap stocks AuM ( <b>t</b> in crores): 7,632.36; No. of Folios: 500,308 Axis Small Cap Fund Asset Allocation Type of Instruments Equity and Equity Related Instruments of small cap companies Equity and Equity Related Instruments of non-small cap Companies Debt & Money Market Instruments of non-small cap Companies Equity and Equity Related Instruments of non-small cap Companies Debt & Money Market Instrumen	Normal Allocation (% of net assets)         65% - 100%         0% - 35%         0% - 10%         elated instruments across market capitalizations. How         ity related instruments across market capitalizations. How         ity related instruments across market capitalizations. merspective.         market, quality companies that are going through near         a fundamental perspective. The AMC employs a "Fair vaic worth of a company). The universe of stocks is care         heir competitors.         Normal Allocation (% of net assets)         05 - 100         0 - 35         0 - 35         0 - 35         0 - 35         0 - 10         wity related instruments of small cap companies.         where competitors.		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM ( <i>t</i> in crores): 24, 643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity, Related Instruments Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity re there is no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit re challenges but with strong long term potential, companies used policitial on potential is not fully priced by the challenges but with strong long term potential, companies using on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies which can offer such potential action gin a synamic mix of equity and term transition at a step discount to their fair value. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to t Differentiation - An open ended equity scheme invest	Normal Allocation (% of net assets)           65% - 100%           0% - 35%           0% - 10%           elated instruments across market capitalizations. How           ity related instruments across market capitalizations. How           ity related instruments across market capitalizations. morespective.           market, quality companies that are going through near           a fundamental perspective. The AMC employs a "Fair v ic worth of a company). The universe of stocks is car           being of the stocks is car           0 - 35           0 - 35           0 - 10           quity related instruments of small cap companies. with, may not be valued at their fair price. However, the af undamental perspective. The AMC employs a "Fair v ic worth of a company). The universe of stocks is car		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-nedde equity scheme predominantly investing in large cap stocks AUM (t in crores): 24,643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity Related Instruments Debt and Money Market Instruments Units issued by REITS & InvITS Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity re there is no assurance or guarantee that the investment tobjective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit The Scheme will target undervalued companies trading at a steep discount to their fair value. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of ad-stock in its universe (Fair value. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based freeserch process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to the frair val	Normal Allocation (% of net assets)           65% - 100%           0% - 35%           0% - 10%           elated instruments across market capitalizations. Howe           ity related instruments across market capitalizations. Howe           ity related instruments across market capitalizations. m perspective.           market, quality companies that are going through near           a fundamental perspective. The AMC employs a "Fair vair competitors.           Normal Allocation (% of net assets)           65 - 100           0 - 35           0 - 35           0 - 35           0 - 35           0 - 35           0 - 10           quity related instruments of small cap companies.           wth, may not be valued at their fair price. However, the faaf undamental perspective. The AMC employs a "Fair vair wair or worth of a company). The universe of stocks is care		
	managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM ( <i>t</i> in crores): 24, 643.92; No. of Folios: 1,936,081 Axis Flexi Cap Fund Asset Allocation Type of Instrument Equity and Equity, Related Instruments Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity re there is no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equit re challenges but with strong long term potential, companies used policitial on potential is not fully priced by the challenges but with strong long term potential, companies using on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies which can offer such potential action gin a synamic mix of equity and term transition at a step discount to their fair value. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to t Differentiation - An open ended equity scheme invest	Normal Allocation (% of net assets)           65% - 100%           0% - 35%           0% - 10%           elated instruments across market capitalizations. Howe           ity related instruments across market capitalizations. Howe           ity related instruments across market capitalizations. market, quality companies that are going through near faindamental perspective. The AMC employs a "Fair vaic worth of a company). The universe of stocks is care heir competitors.           Normal Allocation (% of net assets)           0         0.35           0         0.35           0         0.35           0         0.35           0         0.35           0         0.10           0         0.35           0         0.10           0         0.35           0         0.10           0         0.35           0         0.10           0         0.35           0         0.10           0         0.10           0         0.10           0         0.10           0         0.10           0         0.10           0         0.10		

Differentiation - An open ended equity scheme predor AUM (₹ in crores): 4,494.43; No. of Folios: 296,947

Axis Growth Opportunities Fund Asset Allocation

Asset Allocation	
Type of Instrument	Normal Allocation (% of net assets)
Equity & equity related instruments of Large Cap Stock	35 - 65
Equity & equity related instruments of Mid Cap Stock	35 - 65
Other Equity and Equity related instruments	0 - 30
Debt and Money Market Instruments	0 - 30
Units issued by REITs & InvITs	0 - 10

114	A. Differentiation with	Primary Investment Objective - To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equ However, there can be no assurance that the investment objective of the Scheme will be achieved.	uny Related instruments both in India as well as overseas.				
	existing open ended equity	Investment Strategy - Equity portfolio will be run as a diversified portfolio with a balanced mix of large and mid cap stocks.					
	schemes (as on	The Scheme will look at the 3 pillars while constructing the portfolio:					
	March 31, 2021)	- High quality portfolio					
	(Contd.)	- Sustainable growth across market cycles					
		- Lowchum					
		Portfolio construction would be a combination of both top down and bottom up approach. The top down approach will be based or geographical market and sectors/themes while the bottom-up process will focus on appreciation potential of individual stocks from	n macro-economic analysis and will be used to arrive at the				
		The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair v	alue is a measure of the intrinsic worth of a company). The				
		universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive					
		Investment in Foreign Securities will be made to capture potential opportunities in equity markets of developed and/or emerging mar themes/brands/market leaders present in these specific markets that cannot be played through the domestic economy either becau	kets across geographies. Investment could also be made in				
		an exchange in India.					
		The portfolio will have an absolute return focus. That is the fund manager will not look at the market cycles but will try to generate re	eturns while minimizing the potential for downside. Thus the				
		Scheme will have the leeway to take a higher allocation to cash in case the fund manager is not able to find appropriate stocks at acce					
		The Scheme by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity n designed risk management strategies, which are embedded in the investment process to manage these risks	narkets. The Scheme has identified the following risks and				
		i. Quality Risk - Risk of investing in unsustainable / weak companies.					
		ii. Price Risk - Risk of overpaying for a company					
		iii. Liquidity Risk - High Impact cost of entry and exit					
		iv. Volatility Risk - Volatility in price due to company or portfolio specific factors					
		v. Event Risk - Price risk due to a company / sector specific or market event					
		Differentiation - Adiversified equity portfolio of securities with current or potentially attractive opportunities from both Indian and ove AUM (₹ in crores): 2,669.25; No. of Folios: 143,686	erseas markets.				
		Aum (( In crores), 2,003.23, No. 011 0103, 143,000					
		Axis ESG Equity Fund					
		Asset Allocation					
		Type of Instrument	Normal Allocation (% of net assets)				
		Equity and equity related instruments following Environmental, Social and Governance (ESG) criteria	80% - 100%				
		Other equities and equity related instruments	0% - 20%				
		Debt & Money Market Instruments	<u> </u>				
		Units issued by REIT/InVIT Primary Investment Objective - To generate long term capital appreciation by investing in a diversified portfolio of companies of					
		Environmental, Social and Governance (ESG) parameters.	demonstrating sustainable practices across				
		Investment Strategy - ESG represents factors viz. Environmental (such as impact of business on natural resources), Social (such	as business having social impact) and Governance (being				
		the way in which the company is run).					
		Quality companies with a competitive advantage, sustainable business model and visibility of earnings growth are the best av complement traditional tools of evaluating and identifying quality businesses and thus improve the overall understanding of the comp	venues for long term wealth generation. ESG factors can banv.				
		Differentiation - An Open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme					
		AUM (₹ in crores): 1,903.26; No. of Folios: 67,880					
		Axis Special Situation Fund					
		Asset Allocation					
		Type of Instrument	Normal Allocation (% of net assets)				
			000/ 4000/				
		Equity & Equity related instruments of special situations theme	80% - 100%				
		Other Equity and Equity related instruments	0% - 20%				
		Other Equity and Equity related instruments Debt & Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to				
		Other Equity and Equity related instruments Debt & Money Market Instruments Units issued by REITS & InvITs Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to				
		Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITs & InvITs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to ovation or any temporary challenges in the operating				
		Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITS & InvITs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruption estructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the correct of the special situations of the correct of the special situations on the correct of the special situations of the correct of the special situations on the correct of the special situations of the correct of the s	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to ovation or any temporary challenges in the operating				
		Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITs & InvITs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptior restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the contrature.	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to ovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in				
		Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITs & InvITs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptior restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the contrature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovation	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to iovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This				
		Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITS & InvITs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruption restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the con nature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatic creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poter Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to ovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. environment (GST, RERA, etc). Further disruption and new				
		Other Equity and Equity related instruments           Debt & Money Market Instruments           Debt & Money Market Instruments           Units issued by REITs & InvITs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptio restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the contrature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatio creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poter Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This	0% - 20% 0% - 20% 0% - 20% ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The				
		Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITs & InvITs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptic restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the cornature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatic creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poter Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruptions of the substant.	0% - 20% 0% - 20% 0% - 20% ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The				
		Other Equity and Equity related instruments           Debt & Money Market Instruments           Debt & Money Market Instruments           Units issued by REITs & InvITs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptio restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the contrature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatio creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poter Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This	0% - 20% 0% - 20% 0% - 20% ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The				
		Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITs & InvITs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptic restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the con nature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatic creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poter Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disru are facilitating the change) and adaptors (incumbents who positively respond to the changed reality).	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to ovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that				
		Other Equity and Equity related instruments           Debt & Money Market Instruments           Debt & Money Market Instruments           Units issued by REITs & InvITs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptic restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the contrature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatio creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth potent           Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruare facilitating the change) and adaptors (incumbents who positively respond to the changed reality). The fund will look to invest in stocks that are:           •         Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors o           •         Witnessing a significant turnaround potential from a prolonged cyclical	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to ovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that				
		Other Equity and Equity related instruments           Debt & Money Market Instruments           Debt & Money Market Instruments           Units issued by REITs & InvITs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptic restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the con rature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatio creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth potent           Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. Thir reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruare facilitating the change) and adaptors (incumbents who positively respond to the changed reality).           The fund will look to invest in stocks that are:         Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors o           Witnessing a significant turnaround potential from a prolonged cyclical slowdown.	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to ovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that				
		Other Equity and Equity related instruments         Debt & Money Market Instruments         Units issued by REITs & InvITs         Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.         Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptice restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the cor nature.         Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatio creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poter         Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. Thir reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disru are facilitating the change) and adaptors (incumbents who positively respond to the changed reality).         The fund will look to invest in stocks that are: <ul> <li>Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors or witnessing a significant turnaround potential from a prolonged cyclical slowdown.</li> <li>Such opportunities can be available at company level, industry/sector level or mark</li></ul>	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to ovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that				
		Other Equity and Equity related instruments         Debt & Money Market Instruments         Units issued by REITS & InVITS         Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.         Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptior restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the cornature.         Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatio creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poter Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. Thir reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruare facilitating the change) and adaptors (incumbents who positively respond to the changed reality).         The fund will look to invest in stocks that are: <ul> <li>Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors or witnessing a significant turnaround potential from a prolonged cyclical slowdown.</li> <li>Such opportunities can be available at company level, industry/sector level or market level.</li> <li>Differenti</li></ul>	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to ovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that				
76	<ol> <li>Differentiation with</li> </ol>	Other Equity and Equity related instruments         Debt & Money Market Instruments         Units issued by REITS & InvITs         Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.         Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptice restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the contrature.         Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatio creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth potent Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investors and the global tech giants. Thir reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disru are facilitating the change) and adaptors (incumbents who positively respond to the changed reality).         The fund will look to invest in stocks that are: <ul> <li>Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors or       </li> <li>Witnessing a significant turnaround potential from a prolonged cyclical slowdown.</li> <li>Such opportunities can be availiable at company level, industry/sector level or market level.<!--</td--><td>0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to ovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that</td></li></ul>	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to ovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that				
76	existing open	Other Equity and Equity related instruments         Debt & Money Market Instruments         Units issued by REITs & InvITs         Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.         Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruption restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the contrature.         Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatio creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth potent Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors or Witnessing a significant turnaround potential from a prolonged cyclical slowdown.         Such opportunities can be available at company level, industry/sector level or market level.         Differentiation -An open ended equity scheme following special situations therme AUM (₹ in crores) : 2,287.53; No. of Folios : 86,063         The Scheme is n	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to ovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that				
7E	existing open ended hybrid	Other Equity and Equity related instruments         Debt & Money Market Instruments         Units issued by REITS & InvITs         Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.         Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptice restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the contrature.         Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatio creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth potent Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investors and the global tech giants. Thir reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disru are facilitating the change) and adaptors (incumbents who positively respond to the changed reality).         The fund will look to invest in stocks that are: <ul> <li>Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors or       </li> <li>Witnessing a significant turnaround potential from a prolonged cyclical slowdown.</li> <li>Such opportunities can be availiable at company level, industry/sector level or market level.<!--</td--><td>0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to ovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that</td></li></ul>	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to ovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that				
7E	existing open	Other Equity and Equity related instruments         Debt & Money Market Instruments         Units issued by REITS & InvITs         Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.         Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruption restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the contrature.         Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatic creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth potentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This reward of disruptive growth is not limited only to the disruptive s- it creates opportunity across the entire value chain. Apart from disruptive change is a significant turnaround potential from a prolonged cyclical slowdown.         Such opportunities can be available at company level, industry/sector level or market level.         Differentiation - An open ended equity scheme following special situations theme AUM (₹ in crores) : 2,287.53; No. of Folios : 86,063         The Scheme is not a minor modification of any existing scheme/ product of Axis Mutual Fund. Differentiation is as follows: Axis Dynamic Equity Fund Asset Allocation	0% - 20% 0% - 20% 0% - 10% ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that or				
7E	existing open ended hybrid schemes (as on	Other Equity and Equity related instruments         Debt & Money Market Instruments         Units issued by REITS & InvITs         Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.         Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptice restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the con nature.         Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatio creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poter         Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. Thir reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruare facilitating the change) and adaptors (incumbents who positively respond to the changed reality).         The fund will look to invest in stocks that are: <ul> <li>Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors o</li> <li>Witnessing a significant turnaround potential from a prolonged cyclical slowdown.</li> <li>Such opportunities can be available at company level, industry/sector</li></ul>	0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks.           environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that           or           Mormal Allocation (% of net assets) 65 - 100 0 - 45				
7E	existing open ended hybrid schemes (as on	Other Equity and Equity related instruments         Debt & Money Market Instruments         Units issued by REITS & InVTS         Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innenvironment.         Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptic restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the cornature.         Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatic creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poter         Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disrupt refracting the change) and adaptors (incumbents who positively respond to the changed reality).         The fund will look to invest in stocks that are:       Benefitting the change) and adaptors (incumbents who positively respond to the chanlogy, regulatory, or any other factors or         Witnessing a significant turnaround potential from a prolonged cyclical slowdown.       Mittes and equity scheme following special situations	0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to jovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks.           environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that or           Mormal Allocation (% of net assets) 65 - 100 0 - 45 0 - 35				
75	existing open ended hybrid schemes (as on	Other         Equity and Equity related instruments           Debt & Money Market Instruments         Instruments           Units issued by REITs & InvITs         Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.           Investment Strategy - The Special situations can occur due to companies facing special situations on the cornature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatio creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth potentiation of surptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruptive form with snot limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruptive form chains aginificant turnaround potential from a prolonged cyclical slowdown.           Such opportunities can be available at company level, industry/sector level or market level.         Differentiation - An open ended equity scheme following special situations theme	0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks.           environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that           or           Mormal Allocation (% of net assets)           65 - 100           0 - 45           0 - 35           0 - 10				
75	existing open ended hybrid schemes (as on	Other         Equity and Equity related instruments           Debt & Money Market Instruments         Units issued by REITs & InvITs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruption restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the connature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatic creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poten Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruptive change is accelerating (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors or witnessing a significant turnaround potential from a prolonged cyclical slowdown.           Such opportunities can be available at company level, industry/sector level or market level.         Differentiation - An open ended equity scheme following special situations theme           AUM (r in cores) : 2,287.53; No. of Folios : 86,063 <td< td=""><td>0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks.           renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that           or           Mormal Allocation (% of net assets)           65 - 100           0 - 45           0 - 35           0 - 10           s while secondary objective is to generate income through</td></td<>	0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks.           renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that           or           Mormal Allocation (% of net assets)           65 - 100           0 - 45           0 - 35           0 - 10           s while secondary objective is to generate income through				
7E	existing open ended hybrid schemes (as on	Other         Equity and Equity related instruments           Debt & Money Market Instruments         Units issued by REITs & InvIts           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innenvironment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptio restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the connature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatic creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth polen           Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. Thir reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disru are facilitating the change) and adaptors (incumbents who positively respond to the change) regulatory, or any other factors or           W Witnessing a significant tumaround potential from a prolonged cyclical slowdown.           Such opportunities can be available at company level, industry/sector level or market level.           Differentiation -An open ended equity scheme following special situations theme     <	0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to jovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in           on or are reluctant to accept the impact of disruption. This ntial of these stocks.           renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that           or           Mormal Allocation (% of net assets)           65 - 100           0 - 45           0 - 35           0 - 10           s while secondary objective is to generate income through assurance or guarantee that the investment objective of the				
7E	existing open ended hybrid schemes (as on	Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITs & InvTs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situations and innenvironment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruption entromment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruption restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the comparises a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poter           Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruptive change is adoptors (incumbents who positively respond to the changed reality).           The fund will look to investin stocks that are:         Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors o           Witnessing a significant turnaround potential from a prolonged cyclical slowdown.         Such opportunities can be available at company level, industry/sector level or market level.           Differentiation - An open ended equ	0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks.           renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that           or           Normal Allocation (% of net assets) 65 - 100 0 - 45 0 - 35 0 - 10           s while secondary objective is to generate income through assurance or guarantee that the investment objective of the securities as well as generating income by investing in debt				
75	existing open ended hybrid schemes (as on	Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITS & InvitTs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innenvironment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptior restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the cornature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatic creates agap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poter Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory, business models are being actively promoted by heavy investments from private equity investors and the global tech glants. This reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruare facilitating the change) and adaptors (incumbents who positively respond to the changed reality).           The fund will look to investin stocks that are:         •         Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors o           •         Witnessing a significant turnaround potential from a prolonged cyclical slowdown.           Such opportu	0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks.           renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that           or				
TE	existing open ended hybrid schemes (as on	Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITS & InvitTs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innenvironment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptic restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the connature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatic creates agap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth potel Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disru are facilitating the change) and adaptors (incumbents who positively respond to the changed reality).           The fund will look to invest in stocks that are:         Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors or           Such opportunities can be available at company level, industry/sector level or market level.         Differentiation -An open ended equity scheme following sp	0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks.           environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that or           wr           0 - 45           0 - 35           0 - 10           s while secondary objective is to generate income through assurance or guarantee that the investment objective of the lsecurities as well as generating income by investing in debt his process, the Scheme will follow a top-down and bottom- up process would lead to construction of the portfolio using				
76	existing open ended hybrid schemes (as on	Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITS & InvitTs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innenvironment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptior restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the contautre.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatic creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poter Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equip investors and the global tech giants. This reveal of disruptive result is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruptive change (incumbents who positively respond to the changed reality).           The fund will look to investin stocks that are:         • Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors of withessing a significant turnaround potential from a prolonged cyclical slowdown.           Such opportunities can be available at company level, industry/sector level or market level.         Dif	0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks.           renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that           or           Image: the secondary objective is to generate income through assurance or guarantee that the investment objective of the is process, the Scheme will follow a top-down and bottom- up process would lead to construction of the portfolio using ch will quide the fund manager in the overall asset allocation				
75	existing open ended hybrid schemes (as on	Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITs & InvTis           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inne environment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruption restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the con nature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatic creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth points or the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This reward of disruptive gond by to the disruptors - it creates opportunity across the entire value chain. Apart from disruptors - it creates opportunity across the entire value chain. Apart from disruptors - it creates opportunity across the entire value chain. Apart from disruptors - it creates opportunity across the entire value chain. Apart from disruptors - it creates opportunity across the entire value chain. Apart from disruptors - it creates opportunity across the entire value of the change of associal situations on the corn of the change a significant turnaround potential from a prolonged cyclical slowdown.           Such application - An open ended equity scheme following special situations theme           AUM (? in c	0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in           on or are reluctant to accept the impact of disruption. This ntial of these stocks.           renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that           or           difference           0 - 45           0 - 35           0 - 10           swhile secondary objective is to generate income through assurance or guarantee that the investment objective of the securities as well as generating income by investing in debt his process, the Scheme will follow a top-down and bottom- up process would lead to construction of the portfolio using ch will guide the fund manager in the overall asset allocation cide the appropriate allocation to the same. The quantitative deed, will by the fund manager in the overall asset allocation				
7E	existing open ended hybrid schemes (as on	Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITs & InVTs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruption restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the cor nature.           Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatit creates ag ap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poten Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors can the global tech glants. This reward of disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors or Witnessing a significant turnaround potential from a prolonged cyclical slowdown.           Such opportunities can be available at company level, industry/sector level or market level.           Differentiation -An open ended equity scheme following special situations theme           AUM ( <ti>time rores): 2,287.53; No. of Folios : 86,063           The Scheme is not a minor modification of any existing scheme / product of Axis Mutual Fund. Dif</ti>	0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in           on or are reluctant to accept the impact of disruption. This ntial of these stocks.           renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that           or           difference           0 - 45           0 - 35           0 - 10           swhile secondary objective is to generate income through assurance or guarantee that the investment objective of the securities as well as generating income by investing in debt his process, the Scheme will follow a top-down and bottom- up process would lead to construction of the portfolio using ch will guide the fund manager in the overall asset allocation cide the appropriate allocation to the same. The quantitative deed, will by the fund manager in the overall asset allocation				
7E	existing open ended hybrid schemes (as on	Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITs & InvTs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and Innenvironment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptive estructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the contractive, and provide a special situations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poter pusiness models are being actively promoted by heavy investments from private equity investors and the global tech glaints. The requisitory interactive discuss the change actively promoted by heavy investments from private equity investors and the global tech glaints. The reart of disruptive growth is not limited only to the disruptors	0% - 20%         0% - 20%         0% - 10%         ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating         on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks.         renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that or         wr         0 - 45         0 - 35         0 - 10         swhile secondary objective is to generate income through assurance or guarantee that the investment objective of the securities as well as generating income by investing in debt his process, the Scheme will follow a top-down and bottom- up process would lead to construction of the portfolio using ch will guide the fund manager in the overall asset allocation cide the appropriate allocation to the same. The quantitative dged, will be determined by the fund manager looking at the allocation. The asset allocation decision is reviewed on an ndividual stocks from a fundamental perspective. The AMC				
7E	existing open ended hybrid schemes (as on	Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITs & InvTs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and inn environment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptive innovatic reates age between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth pole Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory/ unsetternst from private equity investors and the global tech glaints. Thi reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruptive change (disruptors (incumbents who positively respond to the changed reality).           The fund will look to invest in stocks that are:         Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors or witnessing a significant tumaround potential from a prolonged cyclical slowdown.           Such opportunities can be available at company level, industry/sector level or market level.           Differentiation - An open ended equity scheme following special situations theme           AUM (* in cores): 2,287.53; No. of Folios: 86.063           The Scheme is not a minor modification of any existing scheme/ product of Axis Mutual Fund. Differentiation is as follows: </td <td>0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks.           renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that           or           intervention           0 - 45           0 - 35           0 - 10           s while secondary objective is to generate income through assurance or guarantee that the investment objective of the           escurities as well as generating income by investing in debt his process, the Scheme will follow a top-down and bottom- up process would lead to construction of the portfolio using ch will guide the fund manager in the overall asset allocation cide the appropriate allocation to the same. The quantitative dged, will be determined by the fund manager looking at the allocation. The asset allocation decision is reviewed on an individual stocks from a fundamental perspective. The AMC easure of the intrinsic worth of a company). The universe of</td>	0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks.           renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that           or           intervention           0 - 45           0 - 35           0 - 10           s while secondary objective is to generate income through assurance or guarantee that the investment objective of the           escurities as well as generating income by investing in debt his process, the Scheme will follow a top-down and bottom- up process would lead to construction of the portfolio using ch will guide the fund manager in the overall asset allocation cide the appropriate allocation to the same. The quantitative dged, will be determined by the fund manager looking at the allocation. The asset allocation decision is reviewed on an individual stocks from a fundamental perspective. The AMC easure of the intrinsic worth of a company). The universe of				
TE	existing open ended hybrid schemes (as on	Other Equity and Equity related instruments           Debt & Money Market Instruments           Units issued by REITs & InvTs           Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situ companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and Innenvironment.           Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruptive estructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the contractive, and provide a special situations and likely outcomes and can lead to significant mis-pricing or unanticipated growth poter pusiness models are being actively promoted by heavy investments from private equity investors and the global tech glaints. The requisitory interactive discuss the change actively promoted by heavy investments from private equity investors and the global tech glaints. The reart of disruptive growth is not limited only to the disruptors	0% - 20%           0% - 20%           0% - 10%           ations. The mis-pricing of stocks can occur due to lovation or any temporary challenges in the operating           on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks.           renvironment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The uptors beneficiaries could include enablers (companies that           or           intervention           0 - 45           0 - 35           0 - 10           s while secondary objective is to generate income through assurance or guarantee that the investment objective of the           escurities as well as generating income by investing in debt his process, the Scheme will follow a top-down and bottom- up process would lead to construction of the portfolio using ch will guide the fund manager in the overall asset allocation cide the appropriate allocation to the same. The quantitative dged, will be determined by the fund manager looking at the allocation. The asset allocation decision is reviewed on an individual stocks from a fundamental perspective. The AMC easure of the intrinsic worth of a company). The universe of				

7B	. Differentiation with	Axis Arbitrage Fund	
	existing open	Asset Allocation	
	ended hybrid schemes (as on	Type of Instrument	Normal Allocation (% of net assets)
	March 31, 2021)	Equities, equity related instruments (unhedged)	0 - 10
	(Contd.)	Equities, equity related instruments and derivatives including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure	65 - 90
		Debt and Money market instruments (including investments in securitized debt)	10 - 35
		Primary Investment Objective - To generate income through low volatility absolute return strategies that take advantage of opport markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme	unities in the cash and the derivative segments of the equity
		instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme	e does not assure or guarantee any returns.
		Investment Strategy - The Scheme will seek to achieve its investment objective primarily by employing various strategies which	seek to exploit absolute returns opportunities in equity and
		derivative markets. In case such opportunities are not available, the scheme will invest the corpus in debt and money market instrume. The equity and derivative markets have experienced enormous growth in India in the last few years. The market provides the inve	
		enumerated below. The market is not always efficient to the extent of mispricing in the derivative market and the underlying cash mar	ket. These techniques differ in that each method attempts to
		exploit a different form of imperfection in the underlying equity, debt and derivatives market and thus expose the investor to different fr The strategies the Fund may adopt could be as under. The list is not exhaustive and the Fund could use similar strategies and any oth	
		Differentiation - An open ended scheme investing in arbitrage opportunities	er strategies as avaliable in the markets.
		AUM (₹ in crores): 3,067.32; No. of Folios: 25,435	
		Axis Equity Saver Fund	
		Asset Allocation Type of Instrument	Normal Allocation (% of net assets)
		Equity and Equity related securities Of which	65 - 80
		I) Equities & equity related instruments (unhedged)	20 - 45
		<ol> <li>Equities, equity related instruments &amp; derivatives including index futures, stock futures, index options, &amp; stock options, etc. as part of hedged / arbitrage exposure</li> </ol>	20 - 60
		Debt & Money Market Instruments	20 - 35
		Units issued by REITs & InvITs	0 - 10
		Primary Investment Objective - The investment objective of the scheme is to provide capital appreciation and income distri instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or gu	bution to the investors by using equity and equity related arantee that the investment objective of the Scheme will be
		achieved. The Scheme does not assure or guarantee any returns.	
		Investment Strategy - The Scheme has a dual objective of providing capital appreciation and income distribution to the investor opportunities, and investments in debt and money market instruments.	s by using equity and equity related instruments, arbitrage
		The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted retu	rns through diversification across various asset classes like
		equity, fixed income & arbitrage which have historically had low correlation with each other.	0
		Differentiation - An Open Ended Scheme investing in equity, arbitrage and debt AUM (₹ in crores): 725.87; No. of Folios: 23,036	
		Axis Triple Advantage Fund	
		Asset Allocation	
		Type of Instrument	Normal Allocation (% of net assets)
		Equity and Equity Related Instruments Debt and Money Market Instruments	65 - 80 10 - 30
		Gold Exchange Traded Funds	10 - 30
		Units issued by REITs & InvITs	0 - 10
		Primary Investment Objective - The Scheme seeks to generate long term capital appreciation by investing in a diversified port instruments & gold Exchange Traded Funds.	folio of equity and equity related instruments, fixed income
		Investment Strategy - The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity, fi	xed income & gold exchange traded funds.
		The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted retu	rns through diversification across various asset classes like
		equity, fixed income & gold which have historically had low correlation with each other. Equity and Equity Related Instruments: The equity allocation will be managed actively. The focus would be to build a diversifie	d portfolio of strong growth companies reflecting our most
		attractive investment ideas, at all points of time.	
		The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsi	fundamental perspective. The AMC employs a "Fair value"
		selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to	their competitors. The Fund will have the flexibility to invest
		across the market capitalization spectrum. The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets.	The Fund has identified the following risks and designed risk
		management strategies, which are embedded in the investment process to manage these risks	The Fund has identified the following have and designed have
		I) Quality Risk - Risk of investing in unsustainable / weak companies.	
		<ul> <li>ii) Price Risk - Risk of overpaying for a company</li> <li>iii) Liquidity Risk - High Impact cost of entry and exit</li> </ul>	
		iv) Volatility Risk - Volatility in price due to company or portfolio specific factors	
		v) Event Risk - Price risk due to a company / sector specific or market event.	
		Fixed Income: The Scheme proposes to invest in a diversified portfolio of high quality debt and money market instruments to ge assets of the scheme taking into consideration the prevailing interest rate scenario & the liquidity of the different instruments.	nerate regular income. The fund manager will allocate the
		The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic con	dition, political and fiscal environment, systemic liquidity.
		inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield curve and the corporate bond yield curve) as well as the kinks within a particular yield curve (e.g. the different points of the sovereign y	structure of different asset classes (e.g. the sovereign yield
		Gold Exchange Traded Funds: The Scheme will also invest in gold ETFs as gold, historically, has shown a low correlation with oth	
		for diversifying the overall portfolio.	
		Differentiation - An open ended scheme investing in equity, debt and gold	
		AUM (₹ in crores):839.83; No. of Folios: 47,673 Axis Regular Saver Fund	
		Asset Allocation	
		Type of Instrument	Normal Allocation (% of net assets)
		Debt and Money Market Instruments	75 - 90
		Equity and Equity related instruments Units issued by REITs & InvITs	10 - 25 0 - 10
		Primary Investment Objective - The Scheme seeks to generate regular income through investments in debt & money market in	
		exposure to equity and equity related instruments.	
		Investment Strategy - The Scheme seeks to generate regular income through investments in debt & money market instruments related instruments. Within equities and fixed income, the portfolio would be actively managed to optimize returns within the respective the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the respective to the portfolio would be actively managed to optimize returns within the portfolio would be actively managed to optimize returns within the portfolio would be actively managed to optimize returns within the portfolio would be actively managed to optimize ret	<ul> <li>along with capital appreciation through equity and equity ve asset class.</li> </ul>
		Fixed Income Strategy: The Scheme proposes to invest in a diversified portfolio of high quality debt and money market instruments the assets of the scheme taking into consideration the prevailing interest rate scenario & the liquidity of the different instruments.	
		the assets of the scheme taking into consideration the prevailing interest rate scenario & the liquidity of the different instruments.	dition political and fictul environment sustains R. 199
		The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic corr inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield curve and the corporate bond yield curve) as well as the kinks within a particular yield curve (e.g. the different points of the sovereign y	structure of different asset classes (e.g. the sovereign vield
		curve and the corporate bond yield curve) as well as the kinks within a particular yield curve (e.g. the different points of the sovereign y	vield curve) while making investment decisions.
		Equity related Strategy: The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong gideas, at all points of time.	growth companies, reflecting our most attractive investment
		The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a	fundamental perspective. The AMC employs a "Fair value"
		based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsi selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared	c worth of a company). The universe of stocks is carefully to their competitors. The Scheme will have the flevibility to
		invest across the market capitalisation spectrum.	to another the optione with have the nextbility to
		Differentiation - An open ended hybrid scheme investing predominantly in debt instruments	
		AUM (₹ in crores): 226.85; No. of Folios: 10,434	

-35-

7B. Differentiation with	Axis Equity Hybrid Fund			
existing open ended hybrid	Asset Allocation Type of Instrument	Normal Allocation (% of not acceta)		
schemes (as on	Equity and Equity related securities	Normal Allocation (% of net assets) 65 - 80		
March 31, 2021)	Debt & Money Market Instruments	20 - 35		
(Contd.)	Units issued by REITs & InvITs	0 - 10		
	<ul> <li>Primary Investment objective: To generate long term capital appreciation along with current income by investing in a mix of Econopy market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be acreturns.</li> <li>Investment Strategy:</li> <li>Equity and Equity Related Instruments: The equity allocation will be managed actively. The focus would be to build a diversifier attractive investment ideas, at all points of time. The portfolio will be built utilizing a bottom-up stock selection process, focusing on apperspective. The AMC employs a ""Fair value" based research process to analyze the appreciation potential of each stock in its company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying s competitors. The scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing</li> </ul>	hieved. The Scheme does not assure or guarantee any d portfolio of strong growth companies, reflecting our most opreciation potential of individual stocks from a fundamental universe (Fair value is a measure of the intrinsic worth of a sustainable competitive advantages as compared to their		
	<ul> <li>isks and designed risk management strategies, which are embedded in the investment process to manage these risks:</li> <li>i. Quality Risk - Risk of overpaying for a company</li> <li>iii. Liquidity Risk - High Impact cost of entry and exit</li> <li>iv. Concentration risk - Invest across the market capitalization spectrum and industries/ sectors</li> <li>v. Volatility Risk - Volatility in price due to company or portfolio specific factors</li> <li>vi. Event Risk - Vice risk due to a company / sector specific or market event</li> </ul>	in equity markets. The scheme has identified the following		
	VI. Event risk - Price first due to a company is sector specific or market event Fixed Income Instruments: The scheme proposes to invest in a diversified portfolio of debt & money market instruments to generate income. The portfolio duration and credit exposures w be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systematic liquidity, inflationary expectations, corporate performance ar other economic considerations. The fund manager will keep in mind the yield structure of different asset classes as well as the kinks within a particular yield curve while making investme decisions. Differentiation: An open ended hybrid scheme investing predominantly in equity and equity related instruments			
	AUM (₹ in crores): 1,589.11; No. of Folios: 59,307			
7C. Differentiation with existing an open ended fund of fund	The Scheme is not a minor modification of any existing scheme/ product of Axis Mutual Fund. Differentiation is as follows:			
scheme of Axis	Axis Gold Fund			
Mutual Fund (as	Asset Allocation			
on March 31, 2021)	Instruments	Indicative Allocation (% of Net Assets)		
	Units of Axis Gold ETF	95-100		
	Money Market Instruments	0-5		
	Primary Investment Objective: To generate returns that closely correspond to returns generated by Axis Gold ETF.			
	Investment Strategy: The Scheme follows a passive investment strategy and will invest in Axis Gold ETF. The AMC does not make a security nor will it attempt to apply any economic, financial or market analysis. The Scheme shall invest all of its funds in units of Axis G Differentiation: An open ended fund of fund scheme investing in Axis Gold ETF. AUM (₹ in crores): 212.25; No. of Folios: 39,235			
	Axis All Seasons Debt Fund of Fund Asset Allocation			
	Instruments	Indicative Allocation (% of Net Assets)		
	Units of debt oriented mutual fund schemes	95 - 100		
	Money Market Instruments	0-5		
	Primary Investment Objective: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes.			
	Investment Strategy: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. investment objective of the scheme would be achieved. The Scheme may invest in units of debt oriented mutual fund schemes of Axis Mutual Fund or any other Mutual Fund in conformity w designed to help investors create a basket of funds which are re-balanced on a periodical basis for achieving benefits of divers Scheme(s) will be allocated across the basket of debt schemes, depending on the fund manager's view on fixed income market.	with the investment objective of the Scheme. The Scheme is		
	Interest rates move in cycles. While investors gain during times of declining interest rates as bond prices rise, the inverse is true in a the Scheme is to optimize returns to the investor by designing a portfolio that will track interest rate movements and credit cycle by inve Differentiation: An Open ended Fund of Fund scheme investing in debt oriented mutual fund schemes.			
	AUM (₹ in crores): 113.42; No. of Folios: 2,269			
	Axis Global Equity Alpha Fund of Fund			
	AssetAllocation			
	Instruments	Indicative Allocation (% of Net Assets)		
	Units / shares of Schroder International Selection Fund Global Equity Alpha	95-100		
	Debt, Money market instruments and / or units of liquid schemes	0-5		
	Primary Investment Objective: To provide long term capital appreciation by predominantly investing in Schroder International Selecapital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corp schemes in order to meet liquidity requirements from time to time.			
	However, there can be no assurance that the investment objective of the Scheme will be realized.			
	Investment Strategy: The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder Internationa in the Schroder International Selection Fund Global Equity Alpha will be based on the subscriptions and redemptions received in the S Differentiation: An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha.			
	AUM (₹ in crores): 1,383.12; No. of Folios:74,224			
applicable) and includes GS	atio permissible under regulation 52(6), Additional expenses under Regulation 52(6A)(c) and Additional expenses for gross new inflow T on Investment Management fees.			
Fmail ID & Mohile Number	Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in	a convenient and cost-effective manner, and to help preven		

Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Note - Axis Special Situation Fund recently concluded its new fund offering and is currently in process of deploying corpus as per its investment strategy. The product risk-o-meter may change in line with status of deployment of corpus.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions. Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

Please read the SID carefully before signing the application form and tendering payment.

#### 1. GENERAL INSTRUCTIONS

- a. The application form should be completed in  $\ensuremath{\mathsf{ENGLISH}}$  and in  $\ensuremath{\mathsf{BLOCK}}$  LETTERS.
- b. All cheques, demand drafts and pay orders should be crossed "Account Payee only" and made in favour of "Scheme Name A/c First Investor Name" or "Scheme Name A/c Permanent Account No.".
- c. If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).
- d. Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.
- Application forms along with supporting documents can be submitted to ISCs / OPAs, contact details of which are available on www.axismf.com.
- f. Investors must write the application form number / folio number on the reverse of the cheque / demand draft.
- g. Investors are requested to check contents of the account statement on receipt. Any discrepancy should be reported to the AMC / Registrar within 7 calendar days of the receipt of the statement; else contents of the statement would be presumed to be correct and binding. The AMC may modify any discrepancy at its discretion.
- h. Units will be allotted subject to realization of payment proceeds.
- i. Unitholder / Guardian name should be same as per PAN / KYC records. Please note that AMC at discretion may replace the name as per KRA.
- j. FATCA Declaration: Individual investors, please fill in FATCA / CRS annexure and attach along with Application form. Non-Individual investors, please fill in UBO form along with FATCA / CRS annexure and attach along with Application form available on our website www.axismf.com

#### 2. DIRECT INVESTMENTS

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g. "Axis Arbitrage Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

#### Note: Direct Plan investment not applicable for ETF schemes. 3. EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIN)

Investor investing through distributor shall mention EUIN on the application form, if he/she has been advised by Sales Person/ Employee/ Relationship Manager of the distributor this would assist in addressing any instance of mis-selling. If left blank, applicant(s) need to tick and sign the following declaration "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the distributor/sub broker." on the form. SEBI has made it mandatory to obtain EUIN no. for every employee/relationship manager/ sales person of the distributor/sub broker." on the form. SEBI has made it mandatory to obtain EUIN no. for every employee/ relationship manager/ sales person of the distributor for selling mutual fund products.

#### 4. DECLARATION AND SIGNATURES

- a. Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal.
- b. In case of HUF, the Karta needs to sign on behalf of the HUF.
- c. Applications by minors should be signed by their guardian.
- d. For Corporates, signature of the Authorised Signatory (from the Authorised Signatory List (ASL)) is required.

#### 5. PAYMENTS

- a. The AMC intends using electronic payment services (NEFT, RTGS, ECS (Credit), Direct Credit, etc.) to the extent possible for dividends / redemptions for faster realization of proceeds to investors. In case an investor wishes to receive payments vide cheques / demand drafts to be sent using a postal / courier service, please provide appropriate written instructions to the AMC / Registrar for the same.
- b. Please enclose a cancelled cheque leaf (or copy thereof) in case your investment instrument (pay-in) is not from the same bank account as mentioned under bank account details.
- c. Any communication, dispatch of redemption / dividend proceeds / account statements etc. would be made by the Registrar / AMC as per reasonable standards of servicing.
- The Debit Mandate is an additional facility available to Axis Bank account holders only.

#### 6. BANK DETAILS

It is mandatory for investors to mention bank account details on the form as per directives issued by SEBI. Applications without this information are liable to be rejected. The Mutual Fund / AMC reserve the right to hold redemption proceeds in case requisite bank details are not submitted.

#### Option to register multiple bank accounts

The AMC / Mutual Fund has also provided a facility to investors to register multiple bank accounts. By registering multiple bank accounts, investors can use any of their registered bank accounts to receive redemption / dividend proceeds. Any request for a change in bank mandate requires 10 days for validation and verification. Further, these account details will be used by the AMC / Mutual Fund / R&T for verification of instruments (like cheques/DDs/POs) received at the time of subscription / purchase applications to ensure that subscription payments are received only from one of the registered bank accounts. Payments from nonregistered bank accounts (called third party payments) will not be accepted (except where permitted as per SEBI regulations). Investors are requested to avail of this facility by filling in the application form for registration of multiple bank accounts available at any of our ISCs / OPAs or on our website www.axismf.com.

Cheques submitted at the time of purchase should be from the beneficiary investors account or from an account mentioned in your Multiple Bank Accounts Registration form (except for minors for amounts less than ₹ 50,000 and Corporates / non-individuals).

Demand drafts submitted at the time of subscription should be accompanied by a banker's certificate clearly stating the investor's name and PAN as well as mentioning that the demand draft has been issued by debiting the investor's own bank account. Pre-funded instruments issued by the bank against cash shall not be accepted for investments of ₹ 50,000 or more. This pre-funded instrument should also be accompanied by a certificate from the banker giving the investor's name, address and PAN.

Payments made through RTGS/NEFT/NECS should be accompanied by a banker's certificate stating that the RTGS/NEFT/NECS payment has been made by debiting the investor's own bank account along with mention of the investor's name and PAN.

#### 7. THIRD PARTY PAYMENTS

When payment is made through instruments issued from a bank account other than that of the investor, the same is referred to as a Third Party payment. Where an investor has opted to register multiple bank accounts (using the 'Multiple Bank Accounts Registration Form'), and purchase payment is made from an account different from what is registered, any one of the following documents need to be provided as proof along with the payment instrument.

 Banker's certificate stating that the investment is from the investor's own bank account along with mention of his name and PAN

 Bank account passbook or statement mentioning the investor's name / PAN Restriction on acceptance of Third Party payments for subscriptions, and exceptions thereto

- a. In case of payments from a joint bank account, one of the joint holders of the bank account must be the first account holder under the investment application.
- b. The Asset Management Company shall not accept subscriptions with Third Party payments except in the following situations:
  - Where payment is made by parents/grand parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000
  - (each regular purchase or per SIP installment). However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.
  - 2. Where payment is made by an employer on behalf of an employee under Systematic Investment Plans through payroll deductions.
  - 3. Custodian on behalf of an FII or a client.
  - Documents to be submitted for exceptional cases
  - KYC is mandatory for all investors (guardian in case of minor) and the person making the payment i.e. the third party. Investors and the person making the payment should attach their valid KYC acknowledgement letter to the application form.
  - 2. Submission of a separate, complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s). Please contact the nearest OPA/ISC of Axis Mutual Fund or visit our website www.axismf.com for the declaration form.

#### 8. KYC

All Applicants (including POAs and Guardians) are required to be KYC compliant irrespective of the amount of investment. In case you are not KYC certified, please fill in the KYC form (individual or Non-Individual). A KYC acknowledgement letter should be submitted along with application for opening a folio or making an investment. Each holder in the folio must be KYC compliant.

Investors may kindly note that new SEBI Circular issued regarding uniformity in the KYC process was effective from January 1, 2012.

- SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries, new Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are available on our website www.axismf.com.
- 2. The Mutual Fund shall perform the initial KYC of its new investors and shall also accept the details change form for investors who have done their KYC prior to 31st Dec11.
- It is mandatory to carry out In-Person Verification(IPV) for processing the KYC of its new / existing investors from January 1, 2012.
- 4. Once the KYC and IPV-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.
- 5. Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.
- Non-individual investors will have to do a fresh KYC due to significant changes in KYC requirements.
- 7. In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP)\* status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc.,(applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants. \*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012 advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such 'Missing/Not Available' KYC information of a customer, which was either not required or not taken previously, but was mandatory as per uniform KYC guidelines issued by SEBI.

## INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

Please read the SID carefully before signing the application form and tendering payment.

 In accordance with AMFI circular - 35P/MEM-COR/54/2019-20 dated February 28, 2020, it is mandatory, KYC to be verified by KYC Registration Agency before processing redemption. Further, investor requested to complete KYC process before placing redemption request.

In accordance with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, investors may note the following:

It is mandatory for all new/existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. as mentioned in the application form. Subscription requests, without providing these details, are liable to be rejected. No subscriptions (whether fresh or additional) and switches pertaining to 'KYC on-hold' cases are accepted, unless the investor / unitholder also submits relevant KYC missing / updated information, which is appropriately updated on the KRA - KYC.

Further, it is mandatory for existing customers to complete In-Person Verification process and provide the missing KYC information failing which their applications / transaction requests for additional subscription (including switches) is liable to be rejected.

#### 8A Operationalisation of Central KYC Records Registry (CKYCR)

Central Registry of Securitisation and Asset Reconstruction and Security interest of India ('CERSAI') has been authorised by Government of India to act as Central KYC Records Registry under Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 ('PMLA Rules').

SEBI vide its circular ref. no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular ref. no. CIR/MIRSD/120/2016 dated November 10, 2016 has prescribed that the Mutual Fund/ AMC should capture KYC information for sharing with CKYCR as per the KYC template prescribed by CERSAI for uniform and smooth implementation of CKYC norms for onboarding of new investors in mutual funds.

In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:

- a) Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund/ AMC.
- b) Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or fill CKYC Form.
- c) Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC identifier ('KIN') will be generated for such customer.
- d) New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.
- AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
- f) If the PAN of investor is not updated on CKYCR system, the investor should submit self-certified copy of PAN card to the Mutual Fund/ AMC.

The CKYC Form and Supplementary KYC Form are available at Investor Service Centre (ISC) of Axis Mutual Fund and on website www.axismf.com.

The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

#### 9. ULTIMATE BENEFICIAL OWNERS(S)

SEBI vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 further read with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015 and other applicable regulations and guidelines, for identification of Beneficial owners. A 'Beneficial owner' is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (including all new / existing investors / unitholders) (except individuals, companies) are mandatorily required to provide beneficial ownership details for all investments. Failing which, fund reserves the right to reject applications / subscription requests / additional subscription requests (including switches) / restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

#### 10. PERMANENT ACCOUNT NUMBER (PAN)

Each applicant is required to submit self attested PAN Card Copy (Including Guardian in case of Minor and POA holders). However PAN is not mandatory in case of Investors residing in the State of Sikkim, Central & State Government officials and officials appointed by the Courts e.g. Official Liquidator, Court receiver etc. (under the category of Government) subject to Axis AMC confirming the above mentioned status.

#### **PAN Exempt Investments**

SEBI vide its circular dated 24th July 2012, conveyed that the investments aggregating ₹ 50,000 in a rolling 12 month period or in a financial year i.e. April to March, in all the schemes of Mutual Funds are exempt from the PAN requirement.

Where the aggregate of the Lumpsum Investment (Fresh Purchase & Additional Purchase) and Micro SIP installments by an investor based on the rolling 12 month period/ in a financial year i.e. April to March does not exceed ₹ 50,000/-, it shall be exempt from the requirement of PAN, (hereafter referred to as "Micro Investments").

PAN requirement exemption will be available only to Micro Investments made by the individuals being Indian Citizens (Including NRIs, Joint Holders\*, Minor acting through Guardian and Sole proprietory firms not having PAN). Person of Indian Origin, Hindu Undivided Family,(HUF),Qualified Foreign Investor (QEI) and other categories of investors will not be eligible for this exemption. However the eligible investors are required to submit PAN exempt KYC issued by SEBI registered KRA (KYC Registration Authority). \* In case of joint holders, first holder must not possess a PAN.

#### **11. APPLICATIONS ON BEHALF OF MINORS**

Where the investment is on behalf of a Minor by the Guardian:

a. The Minor shall be the first and sole holder in the account.

- No Joint holders are allowed. In case an investor provides joint holder details, these shall be ignored.
- Guardian should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
- d. Guardian should mention the relationship with Minor and date of birth of the Minor on the application form.
- e. A document evidencing the relationship and date of birth of the Minor should be submitted along with the application form. Photo copy of any one of the following documents can be submitted a) Birth certificate of the minor or b) school leaving certificate / mark sheet of Higher Secondary board of respective states, ICSE, CBSE etc. c) Passport of the minor d) Any other suitable proof evidencing the relationship.
- f. Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
- g. If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.

#### 12. APPLICATIONS UNDER POWER OF ATTORNEY

An applicant wanting to transact through a power of attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA (which will be returned after verification) within 30 days of submitting the Purchase Application Form / Transaction Slip at a Designated ISC / Official Point of Acceptance, or along with the application in case of application submitted duly signed by POA holder. Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.

#### 13. SIP matlab SLEEP IN PEACE (SYSTEMATIC INVESTMENT PLAN)

- a. A minimum gap of 15 days and not more than 90 days needs to be maintained between date of Application & SIP start date.
- b. Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th, 30th and 31st. If SIP debit date is not mentioned default date would be considered as 7th of every month. If selected 29th, 30th or 31st, default SIP date would be considered as 28th of every month.
- c. All SIP installment cheques/payment instructions must be of the same amount and the same monthly debit date (excluding first cheque).
- The SIP will be discontinued automatically if payment is not received for three successive installments.
- e. Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar KFin Technologies Private Limited. Notice of such discontinuance should be received at least 20 days prior to the next due date of the installment / debit.
- In case payment is made using "At Par" cheques, investors must mention the MICR number of his bank branch. Where he hold's the bank account.
- g. An Investor will not hold Axis Mutual Fund, its registrars and / or service providers responsible if a transaction is delayed or not effected, or the investor bank account is debited in advance or after the specific SIP date because of the various clearing cycles of RBI's Electronic Clearing Facility (ECS) / Bank holiday. Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debt facility.

#### h. Please refer below table for minimum monthly/yearly installments:

Scheme	Mon	thly	Yea	arly
	Minimum Amount (₹)	Minimum Installments	Minimum Amount (₹)	Minimum Installments
All Schemes except below schemes, Axis Overnight Fund & Axis Liquid Fund	1000	6	12000	3
Axis Bluechip Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Smallcap Fund and Axis Focused 25 Fund Axis Nifty 100 Index Fund	500	6		
Axis Long Term Equity Fund*	500	6	6000	3

Note: For all schemes, minimum amount is as per above table and thereafter in multiple of  $\mathfrak{F}$  1.

For Long Term Equity Fund Minimum amount is as per above table and thereafter in multiple of ₹ 500\*.

- If the period is not specified by the unit holder on the SIP section then the SIP enrollment will be consider from the upcoming month (Gap of 21 days) till perpetuity (December 2099).
- j. If no amount is mentioned minimum scheme amount would be considered. Please refer KIM & SID of the respective scheme.

Change of Debit Bank Details (SIP Auto Debit Form)

- a. Investor can change debit bank details mentioned on SIP Auto Debit form by ticking the check box provided on the form and attaching signed cancelled cheque of the new bank along with the mandate.
- b. The cheque copy should have the investor's name printed on it.
- c. A minimum gap of 15 days is required for incorporation of new bank details.
- d. In case of change of debit bank details the investor needs to provide the new bank details on mandate and SIP start date should be in continuation with the SIP cycle and end date will remain the same.
- Except new debit bank details rest of the details i.e. SIP period, amount etc. will remain same as the original SIP investment.

#### 14. NATIONAL AUTOMATED CLEARING HOUSE (NACH)

**NACH** is a funds clearing platform set up by NPCI similar to the existing ECS of RBI. NPCI has implemented NACH for Banks, Financial Institutions, Corporates and Government a web based solution to facilitate interbank, high volume, electronic transactions which are repetitive and periodic in nature.

### National Payments Corporation of India (NPCI)

NPCI was set up by Indian Banks Association under a mandate from the Reserve Bank of India in 2008. It is the umbrella organization for all retail payment systems. NCPI would provide robust payment solutions to banks and financial institutions across India.

#### **INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)** Please read the SID carefully before signing the application form and tendering payment.

15. AUTO DEBIT PARTNERING BANKS

Partnering Banks: Axis Bank, Federal Bank, HDFC Bank, ICICI Bank, Punjab National Bank, State Bank of India & Union Bank Of India.

#### 16. NRIs, FIIs

- a. Repatriation basis
  - NRIs: Payment may be made either by inward remittance through normal banking channels, or from funds held in a Non-Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.
  - FIIs can pay their subscription either by inward remittance through normal banking channels or from funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.
  - III. Axis Mutual Fund has decided to restrict subscriptions from U.S. Persons (including NRIs and all persons residing in U.S, U.S Corporations or other entities organized under the laws of U.S) and Residents of Canada in the Schemes of Axis Mutual Fund.
- b. Non-repatriation basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.

c. TDS where ever applicable would be rounded off to the Rupee.

#### 17. ELECTRONIC SERVICES

The AMC provides electronic transaction services through its website and over the phone.

- a. KFINKART: Transactions through electronic platform(s) of M/s. KFin Technologies Private Limited (effective from January 2, 2017): Investors will be allowed to transact through https://mfs.kfintech.com/investor/, an electronic platform provided by M/s. KFin Technologies Private Limited, Registrar & Transfer Agent, in Schemes of Axis Mutual Fund ('Fund') (except Axis Gold ETF and Axis Nifty ETF). The facility will also be available through mobile application i.e. 'KFINKART'.
- b. Online Schedule Transaction Facility ('the OST facility'/ 'the Facility'):

The OST facility shall enable Investors to schedule subscription / redemption / switch transaction(s) on specified date for specified amount/ units by giving online instruction.

- The terms and conditions of the OST facility shall be as under:
- 1 The Facility is available to the existing Investors of open ended schemes of Axis Mutual Fund (except Axis Gold ETF and Axis Nifty ETF), subject to completion of lock-in, if any.
- 2. The Facility is available only to Individual (including sole proprietor) Investors for units held in / subscription in physical mode.
- The Facility for subscription transaction would be available to Investors after completion of OTM Mandate / Easycall mandate/ equivalent mandate registration process.
- 4. Under the Facility the transaction can be scheduled to be executed on a specified date which shall be within 30 calendar days from the date of the instruction. Such specified date shall be a business day. In case the scheduled transaction date falls on a nonbusiness day, the transaction will be executed on the immediately following business day.
- The Facility shall be available on online transaction platform(s) viz website of Axis AMC i.e. www.axismf.com. Axis AMC may extend the Facility to other transaction platforms from time to time, at its discretion.
- 6. The scheduled transaction may be cancelled by giving suitable instruction atleast one calendar day prior to the scheduled transaction date.
- The triggered transaction on the scheduled date shall be considered as time stamped and will be executed on the specified date at the applicable NAV of the relevant scheme.
- 8. The scheduled transaction(s) shall be subjected to exit load, minimum subscription/ additional subscription application and other terms and conditions of the relevant scheme as per SID applicable on the specified date.
- The scheduled transaction shall be liable to be rejected if sufficient amount is not available for subscription or sufficient number of units / amount is not available for redemption.
- Redemption transactions will not be executed in case units are pledged or where lien is marked on units, at the time of online instruction / on specified date;
- Investors availing this facility shall acquaint themselves with the features of the relevant scheme(s), including any modification / amendments carried out before the specified date.

The above is an additionally provided facility to the Investors to plan their transactions in schemes using online platforms.

- c. Email facility Applicants who provide their email address will receive communication by email. In case an investor wishes to receive a hard copy of an account statement or other document, he/she is requested to submit a request at customerservice@axismf.com or call us on Toll Free: 1800 3000 3300 or 1800 221322 Additional Contact Number: 8108622211 From Monday to Friday - 8 AM to 8 PM On Saturday & Sunday - 9 AM to 6 PM.
- d. SMS alerts facility Applicants who wish to receive transaction alerts on their mobile phone need to provide their mobile no.
- e. Online investment facility New or existing investors can invest with us online at www.axismf.com. To avail of this facility, applicants are requested to provide both their mobile no. and email address in the spaces provided.
- f. EasyCall Facility-New or existing investors can buy or sell units of schemes over the phone without having to remember PINs and Passwords. To do so an investor must register for our unique Easy Call facility. By filling in the registration form available on www.axismf.com.
- g. In case mobile no. & email ID is not provided on the application form then it will be capture as per KYC record.

h. Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and costeffective manner, and to help prevent fraudulent transactions.

#### **18. NOMINATION**

- a. Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by an individual without any joint holding. New subscriptions received from individuals without nomination will be rejected.
- b. The nomination can be made only by individuals holding units on their own behalf singly or jointly. Non-Individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders must sign against the nomination.
- c. Nomination is not allowed for folios/accounts opened in the name of minors.
- d. A minor can be nominated against a folio/account. In such a case, the name and address of the Guardian of the minor nominee must be provided. If no Guardian name is provided, the nomination of the minor will be invalid. The Guardian of the minor nominee should be a person other than the holder of that folio/account. Nomination can also be in favour of the Central Govt, State Govt, a local authority, any person designated by virtue of his office or a religious charitable trust.
- e. The Nominee cannot be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- f. Nomination stands rescinded upon transfer of units or cancellation of nomination.
- g. The nomination facility extended under the Scheme is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment / transfer to the Nominee(s) in the event of demise of the unit holder. Transfer of units / payment to the nominee(s) of the sums shall discharge Axis Mutual Fund / Axis AMC of all liability towards the estate of the deceased unit holder and his / her / their successors / legal heirs.
- h. Cancellation of nomination can only be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. (Please note that if one of the Joint Holders die, the other surviving holders cannot cancel or change the nomination.)
- i. Nomination shall be registered only if the form is filled in completely.
- j. Nomination will be updated at folio/account level and not at scheme level.
- k. Nomination can be made for maximum of 3 nominees. In case of multiple nominees, the percentage of allocation / share in favour of each of the nominees should be indicated against their name and such allocation / share should be in whole numbers without any decimals making a total of 100 percent. In the event of unit holders not indicating the percentage of allocation / share for each of the nominees, the Mutual Fund / the AMC, by invoking default option shall settle the claim equally amongst all the nominees.
- I. The investor(s) who nominate is / are deemed to have read and understood the provisions of Regulation 29 A of SEBI (Mutual Funds) Regulations, 1996, read with SEBI circular dated Feb. 16, 2004 and / or any amendments thereto or any rules / regulations framed in pursuance thereof governing the nomination facility and agree/s to be bound by the same.
- m. Fresh nominee registrations will override older nominations under the folio.
- n. In case an investor does not wish to nominate for a specific folio / account, he/she should strike off the nomination fields and mention "Nomination not required".
- o. Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.

#### **19. DEMAT ACCOUNT DETAILS**

If you wish to invest in the scheme through Demat you need to have a beneficiary account with a Depositary Participant (DP) of the NSDL/CDSL and specify the same in this Application Form. You must ensure that the sequence of names with other details like address, PAN, etc mentioned under Demat details should match with DP records. Only those applications where the details are matched with the depository data, will be treated as valid application. If the details mentioned in the application are incomplete /incorrect, or does not match with the depository data, the applicatine shall be treated as invalid and shall be liable to be rejected and would be allotted in Physical form. Demat option will be applicable for the applications along with SIP option.

Please attach Client Master List along with application form.

#### 20. TRANSACTION CHARGE

As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following:

- For Existing / New investors: ₹100 / ₹ 150 as applicable per subscription of ₹ 10,000/- and above.
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
- There shall be no transaction charge on subscription below ₹ 10,000/-.
- There shall be no transaction charges on direct investments.
- There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.
- Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction

## INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

Please read the SID carefully before signing the application form and tendering payment.

charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

21. A non-profit organization means any entity or organization that is registered as a Trust or a society under the Societies Registration Act, 1860 or any similar State legislation or a company registered under section 25 of the companies act, 1956 or under Section 8 of the Companies Act, 2013. NPOs are requested to submit a copy of certificate of registration under applicable laws (example Bombay Public Trust Act) and/ or certificate from Charity Commissioner (as applicable) and/ or copy of appropriate registration certificate under lace.

#### 22. MULTIPLE INVESTMENTS

- 1. Investor can make purchases in up to three schemes within the same Folio by making a single consolidated payment for the investments.
- Multiple Investments facility is not available for Axis Children's Gift Fund, Axis Liquid Fund, Axis Overnight Fund, Axis Gold ETF, Axis Nifty ETF, Axis Banking ETF, any closed ended schemes, and during NFO period.
- 3. Cheque/ DD/ Debit mandate should be drawn for Total Amount of investment in all three schemes.
- 4. The Cheque/ DD should be drawn favouring "Axis MF Multiple Schemes".
- 5. In case of payment through a Debit Mandate, please tick "Axis MF Multiple Schemes" only.
- If the total amount of investments mentioned on the application is different from the amount mentioned on the accompanying Cheque / Demand Draft / Debit mandate, then the application is liable to be rejected.
- Please mention all scheme/ plan/ option details in the table in section 7A of the form. If the scheme details are provided in any other format, the application is liable to be rejected.
- Investments will be accepted subject to minimum investment criteria applicable for the schemes opted for investment. Even if one of the schemes specified for investment does not satisfy the minimum investment criteria, the application will be liable to be rejected for all schemes.
- 9. This facility is only available for lumpsum purchases.

#### 23. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA)

FATCA & CRS TERMS & CONDITIONS : Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as Axis MF to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our investors and counter parties. In relevant cases, information will have to be reported to tax authorities / appointed agencies. In this respect, Axis MF would rely on the relevant information provided by its Registrar and would also use its discretion.

Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

The onus to provide accurate, adequate and timely inputs in this regard would be that of the investor or counterparty. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that Axis MF will be unable to provide advice to you about any tax status or FATCA/CRS classification relevant to your account. It is your responsibility to ensure that you record your correct tax status / FATCA/ CRS classification. You may seek advice from your tax advisor in this regard.

Please note that you may receive more than one request for information if you have multiple relationships with Axis MF or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

#### FATCA & CRS INSTRUCTIONS:

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement FATCA and CRS under the relevant international treaties.

Please consult your professional tax advisor for further guidance on your tax residency, if required.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS Indicia
U.S. place of birth	<ol> <li>Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes;</li> <li>Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below);AND</li> <li>Any one of the following documents: Certified Copy of "Certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth</li> </ol>
Residence/mailing address in a country other than India	<ol> <li>Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and</li> <li>Documentary evidence (refer list below)</li> </ol>
Telephone number in a country other than India	If no Indian telephone number is provided         1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and         2. Documentary evidence (refer list below)         If Indian telephone number is provided along with a foreign country telephone number         1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India;         2. Documentary evidence (refer list below)         2. Documentary evidence (refer list below)
Telephone number in a country other than India	<ol> <li>Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and</li> <li>Documentary evidence (refer list below)</li> </ol>

#### List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

1. Certificate of residence issued by an authorized government body\*

2. Valid identification issued by an authorized government body\* (e.g. Passport, National Identity card, etc.)

\* Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

#### 24. Submission of Aadhar Number

Pursuant to requirement under Prevention of Money Laundering (Maintenance of Records) Rules, 2005 as amended from time to time, proof of possession of Aadhar can be accepted as a valid document for proof of address or proof of identity of investors, provided the investor redact or blackout his Aadhar number while submitting the applications for investments. The aforesaid guidelines will be subject to change as per the directives issued by the concerned regulatory/ government authority from time to time. For further details refer to SAI.

#### 25. E-mail Communication

Investors should ensure that the email id provided is that of First /Sole holder or of their Family member. Family means spouse, dependent children or dependent parents. This email address and mobile no. provided shall be registered in the folio for all communications. In case, this section is left blank, the email id and mobile no. of the First / Sole Holder available in the KYC records shall be registered in the folio.

#### 26. Declaration for Creating New Folio

If Name of the holders, Pan Proof, Bank Mandate, Address, Mode of holding & Nominee are in the same order the transaction will process under existing folio.

#### 27. Legal Entity Identifier no updation

RB vide circular dated January 2021 on "Introduction of Legal Entity Identifier for Large Value Transactions in Centralized Payment Systems" decided to introduce the LEI system for all payment transactions of value INR 50 crore and above for Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) from April 1, 2021. In view of the same it will be mandatory to include 20-digit Legal Entity Identifier (LEI) information while initiating any transaction of value INR 50 crore and above by entities (non-Individual) for purchase and redemption transaction.

	XIS /															
CO	M٨	Λ(	ON	F	<b>\</b> Pl	PL		CAT		N	FC	R	M			
(PLEASE RE INK AND II				EFORE	FILLING	G UP TH	HE FO	RM. ALL S	ECTIONS	TO BE C	OMPLETE	D IN E	NGLISH IN BLA	CK/BLUE		
Distribut ARN - 2	5970	us-Pi	nk		Sub- ARN	Distri	ibuto	or			Inter Sol I		Sub-Broker/	/		Application
EUIN E0292	243				Empl Code						RIA (	COD	E^			
PMR (Por	folio Maı	nage	r's Registro	ation)	Numł	per ^	^				Serio	ıl No	o., Date & T	ime St	amp	
^I/We, have respect of my	invested ir /our invest und under	the s nents Dire	cheme(s) o under Dire ct Plan. I/W	f Áxis <i>N</i> ct Plan ⁄e here	Autual Fu of all sch by give n	nd unde emes of ny/our e	er Dir f Axis I conse	ect Plan. I/ Mutual Fur nt to share	We hereby nd, to the a e/provide t	/ give my bove me the trans	our conser ntioned SEE actions date	nt to sh Il Regis	are/provide the t stered Investment	ransactio Adviser.	ns data feed/ ^ ^ I/We, hav	vice rendered by the distrik portfolio holdings/ NAV e ve invested in the scheme t of my/our investments u
relatio	nship m	inag	n that the E er/sales p ip manage	erson	of the	above	e dis	tributor/s	ub broke	me/us a er or n	s this trans otwithstan	actior ding	n is executed wit the advice of	hout any in-appr	y interaction opriateness,	or advice by the emplo if any, provided by
You/ S	ole Applic	ant /	Guardian			Sec	ond /	Applicant			Tł	nird Ap	oplicant		Power	of Attorney Holder
I con	firm that subscripti	am on ar	a first tim nount is ₹	e inve 10,00	stor acr 00 or m	oss Mu ore an	utual d you	Funds. Jr Distribu	<b>OR</b> itor has c	] opted to	I cor receive Tr	nfirm t ansac	tion Charges, t			ss Mutual Funds. ible as applicable from
EXISTING folio with K	FINVEST	OR'S	5 FOLIO I	NUMI on here	BER (If ) and skip	you have to sect	e an e tion 4)	existing					of Demat Purchas s in Demat Accou		Init Holdin	g Option
Folio numl	ber								Sing	gle 🗌	Joint (De	fault)		[	Demat /	
I/ We	want to a	reate	e new Fol	o (Ins	truction	No. 2	6)		Any	one or	Survivor			(	in case of Den	nat, please fill sec 6)
1. YOUR	PERSON	AL C	DETAILS (	MAN	DATOR	<b>r)</b> (In	case	of investn	nent "On	behalf o	f minor", P	lease	refer instruction	No. 11)	)	
First Applic	ant N	r. M	s. M/s.		1			F	IRST	APPLI	C A N T				Gend	er M F
PAN (Mandatory)								CKYC N								
DOB	D		M M Y	Y	ΥΥ	,		(Optional)				1 4 d	igitCKYCN	lumbe	e r	
Address																
City								State							Pincode	
Mobile								Email ID	k						Theode	
Occup			Pvt. Se	ctor Se	ervice	Pu	ublic \$	Sector Se	rvice	Govt	Service		Business	Profess	sional	Agriculturist
Det			Retired	ł		Н	ouse	wife		Fore	Dealer		Student	Others	5	Specify
	Annual ne (₹)	[	Below Net worth			1-5 L for No			-10 Lacs		10-25 I	acs	25 Lacs	s - 1 Cra as on	D D A	• 1 Crore
					E											
	ovided p hereby p			Self N' to			∧emb al coj	Mem	e: If Email p ber please heme Ar	select any	one)		ipouse 🔄 D ed summary.	epende	nt Parents	Dependent Child (Refer Instruction No
	hereby p	efer	to 'OPT-I	N' to	receive	physico	al co	Mem pies of sc	ber please heme Ar	select any nual Re	port or A	bridg	ed summary.			·
	hereby p	efer	to 'OPT-I	N' to	receive	physico	al co	Mem pies of sc	ber please heme Ar	select any nual Re	port or A	bridg	ed summary.			(Refer Instruction No
I / we	hereby p CCOUNT e bank	efer	to 'OPT-I	N' to	receive	physico	al co	Mem pies of sc	ber please heme Ar	select any nual Re	port or A	bridg	ed summary.			(Refer Instruction No
I / we BANK AC	hereby p CCOUNT e bank	efer	to 'OPT-I	N' to	receive	physico	al co	Mem pies of sc	ber please heme Ar	select any nual Re	port or A	bridg	ed summary.			(Refer Instruction No
I / we BANK AC	hereby p CCOUNT e bank	efer	to 'OPT-I	N' to	receive	physico	al co	Mem pies of sc as per SEB	ber please heme Ar	select any nual Re	port or A	bridg	ed summary.			(Refer Instruction No
I / we BANK AC Name of th Branch Adda	hereby p	efer	to 'OPT-I	N' to	receive	physico	al cop	Mem pies of sc as per SEB	ber please heme Ar	select any nual Re	port or A	bridg	ed summary.		ik account de	(Refer Instruction No
I / we BANK AC Name of th Branch Adda City	e bank [	efer		N' to	JT (Plea	physico	al cop	Mem pies of sc as per SEB	l Regulatio	select any nual Re	port or A	for inve	ed summary.		ik account de	(Refer Instruction No
I / we BANK AC Name of th Branch Addu City Account No	e bank [	DETA		N' to	JT (Plea	se note	al cop	Mem pies of sc as per SEB	l Regulatio	select any nnual Re ons it is r	port or A nandatory t	for inve	ed summary.	their ban	Pincode	(Refer Instruction No

Second Applie	cant Mi	. Ms.	M/s.						SECO	ND A	PPLI	CAN	Т					Gende	r 🗌	м		=
PAN (Mandatory)																						
DOB	DD	Μ	Μ	Y Y	Υ	Y			(C No. onal)				1 4 d	igit Cl	YCN	lumb	e r					
Address																						
City								State									Pinc	ode				
			Pvt. S	Sector S	ervice		Publi	c Secto	or Service		Govt. S	ervice		Busines	6	Profess	sional		Agr	icultu	rist	
Occupation D	etails		Retir	ed			Ηου	sewife		F	orex D	ealer		Student		Other	s		Sр	ecif	y	
Gross An Income			Belo	w 1 Lac			1-5 La	cs [	5-10	Lacs		10-25	ō Lacs		25 Lao	:s - 1 C	rore	>	1 Cr	ore		
Third Applica	nt Mi	. Ms.	M/s.						THIR	DAP	PLIC	ANT						Gende	r	Μ		= O
PAN (Mandatory)																						
DOB	D D	Μ	Μ	Y Y	Υ	Y			(C No. onal)				1 4 d	igit Cl	YCN	lumb	e r					
Address																						
City								State									Pinc	ode				
			Pvt.	Sector S	ervice		Publi	ic Secto	or Service		Govt. S	ervice		Busines	s	Profes	sional		Agı	icultu	urist	
Occupation D	etails		Reti	ed			Hou	sewife		F	Forex D	ealer		Student		Other	s		Sр	ecif	y	
Gross An Income			Bel	ow 1 La	с		1-5 La	ıcs [	5-10	Lacs		10-2	5 Lacs		25 La	cs - 1 C	Crore	>	• 1 C	rore		
GUARDIAN	DETAIL	<b>S</b> (In	case F	irst / So	le Ap	oplica	nt is m	iinor) /	CONTAC	T PERSO	ON - E	ESIGN	IOITAI	N / PoA I	HOLDE	R (In co	ase of	Non-ind	divid	ual In	vesto	ors)
Mr. Ms. M/s.								(	GUARD	IAN								Gende	r	м		= O
Mr. Ms. M/s.									GUARD	IAN								Gende	r	M		= <u> </u>
	D D	M	M	Y Y	Y	Y		СК	GUARD				1 4 d	igit Cl	YCN	l u m b	e r	Gende	r 🗌	] M		= O
PAN (Mandatory)	D D	M	M	Y Y	Y	Y		СК	/C No.				1 4 d	igit Cl	YCN	l u m b	e r	Gende	r	] M		=O
PAN (Mandatory) DOB	D D	M	M	Y Y	Y	Y		СК	/C No.				1 4 d	gitCl	(Y C I	lumb	e r Pinc		r	] M		
PAN (Mandatory) DOB Address		M	Pv	Y Y t. Sector			P	CK (Opti	(C No. onal) ector	Gov	vt. Serrex Dec			gitCl Business Student		1	Pinc	ode		] M	Ure	= O
PAN (Mandatory) DOB Address City Occupation D Gross An	etails nual		P∨ R∈	t. Sector	Servi		P	CK (Opti State ublic S Housev	/C No. onal) ector [ vife [	Gov		ler		Business		Profe	Pinc ssiona	ode		ricult	Ure	
PAN (Mandatory)       DOB       Address       City       Occupation D	etails nual (₹)		P∨ R∈ B∈	t. Sector tired	Servi	ce [	P P	CK (Opti State ublic S Housev	(C No. ondi) ector [ vife [ 5-10	Gov For		ler	5 Lacs	Business	25 La	] Profe ] Othe cs - 1 C	Pinc ssional ers	ode	 Ag	ricult	Ure	
PAN (Mandatory)       DOB       Address       City       Occupation D       Gross An Income	etails nual (₹)		P∨ R∈ B∈	t. Sector tired	Servi	ce [	P P	CK (Opti State ublic Si Housev ics	(C No. ondi) ector [ vife [ 5-10	Gov For		ler	5 Lacs	Business Student	25 La	] Profe ] Othe cs - 1 C	Pinc ssional ers	ode	 Ag	ricult	Ure	
PAN (Mandatory)       DOB       Address       City       Occupation D       Gross An Income       Relationship (	etails nual (₹) <b>Df Gua</b> i		_ P∨ _ R∈ _ B∈	t. Sector tired	Servi	ce [	P P	CK (Opti State ublic Su Housev Ics [	(C No. ondi) ector [ vife [ 5-10	Gov For	er Dec	ler	5 Lacs	Business Student	25 La	] Profe ] Othe cs - 1 C	Pinc ssional ers	ode	] Aç	ricult rore	Ure	
PAN (Mandatory)         DOB         Address         City         Occupation D         Gross An Income         Relationship (         Email ID	etails nual (₹) Df Guar	dian	Pv Re Be (Refer	t. Sector tired low 1 L Instruct	Servi	cce   	1-5 La	CK (Opti	/C No. onol) ector [ vife [ 5-10	Gov For Lacs	ex Dec	10-2	5 Lacs	Business Student	25 La	] Profe ] Othe cs - 1 C	Pinc sssional ors	ode	Ac S p - 1 C	rricult rore	UURE	
PAN (Mandatory)         DOB         Address         City         Occupation D         Gross An Income         Relationship O         Email ID         Proof of the R	etails nual (₹) Df Guar	dian	Pv Re Be (Refer	t. Sector tired low 1 L Instructi	Servi	ce [ 	1-5 La	CK (Opti State ublic S Housev ics [ Mothe sident	/C No. onal) ector [ vife [ 5-10 er [ School C	Gov For Lacs Fath ertificat	er e e s	10-2	5 Lacs	Business Student	25 La	] Profe ] Othe cs - 1 C Guardia	Pinc sssional ors	ode	) Ag S p - 1 C c if y	rricult rore	ure y dy Co	
PAN (Mandatory)         DOB         Address         City         Occupation D         Gross An Income         Relationship O         Email ID         Proof of the R         TAX STATUS	etails nual (₹) Df Guar (Applica	dian	Pv Re Be (Refer	t. Sector tired low 1 L Instructi	Servi ac on N Bil pplicc	ce [ 	1-5 La	CK (Opti State ublic S Housev ics [ Mothe sident	(C No. onol) ector [ vife [ 5-10 er [ School C Individua	Gov For Lacs Fath ertificat	er e e s	10-2 [ Passpi NRI-N	5 Lacs	Business Student	25 La	] Profe ] Othe cs - 1 C Guardia	Pinc ssiona ors Crore	ode	) Ag S p - 1 C c if y	ricult rore / Bo	ure y dy Co	
PAN (Mondatory)         DOB         Address         City         Occupation D         Gross An Income         Relationship C         Email ID         Proof of the R         TAX STATUS	etails nual (₹) Df Guar (Applica ] Gover	dian ship v	Pv Re Be (Refer	t. Sector tired low 1 L Instruction	Servi ac on N Bil pplicc	ce [ 	1-5 La	CK (Opti State ublic S Housev ics [ Mothe sident	(C No. onol) ector [ vife ] 5-10 er [ School C Individua ] Bank &	Gov For Lacs Fath ertificat	ex Dec	ller 10-2 Passpo NRI-N Proprie	5 Lacs	Business Student	25 La	] Profe ] Othe cs - 1 C Guardia	Crore	ode	) Ac S p C 1 C	rricult e ciff	ure y dy Co	
PAN (Mondatory)         DOB         Address         City         Occupation D         Gross An Income         Relationship C         Email ID         Proof of the R         TAX STATUS	etails nual (₹) Df Guan (Applica ] Goven	dian ship v	Pv Re Be (Refer (Refer r First t Bod	t. Sector tired low 1 L Instruction / Sole A y T Spec	Servi ac on N Bil pplicc	cce [	Privile Privil	CK (Opti State Ublic St Housev ics [ Mothe sident IRE [	(C No. onol) ector [ vife ] 5-10 er [ School C Individua ] Bank &	Gov Gov Compc	ex Dec	10-2 10-2 Passpi Passpi NRI-N Proprie al Inv	5 Lacs	Business Student urt Appo Other HUF Partner	25 La 25 La s [] anies, ompai	Profe Othe Guardia Club / S rm Trust, ny or Co	Pinc ssiona srs Crore an Society QFI	ode	Acc S p - 1 C - 1 C 1 C 	rricult e ciff	ure y dy Cond	
PAN (Mondatory)         DOB         Address         City         Occupation D         Gross An Income         Relationship O         Email ID         Proof of the R         TAX STATUS         Minor	etails nual (₹) Df Guan (Applica ) Goven For In olitically	dian ship v ble for nmer	Pv Re Be (Refer vith N r First th Bod	t. Sector tired low 1 L Instruction / Sole A y 1 T Spec rson	Servi	ce	PI P	CK (Opti State ublic So Housev ics [ Mothe sident IRE	/C No. onol) ector [ vife [ 5-10 er [ School C Individua ] Bank & For I y a Listed ny: (If No nge / Mo	Gov For Lacs Fath ertificat FII FI	ex Dec	Iler 10-2 Passpi NRI-N Proprie al Inv Subsid i manc iervice:	5 Lacs Ccc Ort Cc IRO [ tor	Business Student urt Appo Other HUF Partner	25 La 25 La s [] anies, ompai	Profe Othe Guardia Club / S rm Trust, ny or Co	Pinc ssiona srs Crore an Society QFI	ode	Acc S p - 1 C - 1 C 1 C 	rricult e ciff rore	ure y dy Co nd	
PAN (Mondatory)         DOB         Address         City         Occupation D         Gross An Income         Relationship (         Email ID         Proof of the R         TAX STATUS         Minor         Others	etails nual (₹) Df Guan (Applica ) Goven For In olitically ed to a	dian ship v ble for nmer Expos	Pv Re Be (Refer vith N r First tt Bod	t. Sector tired low 1 L Instruction / Sole A y 1 T Spec rson posed P	Servi	cce [	Privile and a state of the constraint of the con	CK (Opti State Ublic S Housev ics [ Mothe sident IRE	/C No. onal) ector [ 5-10 er [ School C Individua ] Bank & For I y a Listed ny: (If No	Gov Gov Lacs Fath FI FI Compc please ney Cho ottery /	ex Dec	Iler 10-2 Passpi NRI-N Proprie al Inv Subsid i manc iervice:	5 Lacs Ccc Ort Cc IRO [ tor	Business Student urt Appo Other HUF Partner	25 La 25 La s [] anies, ompai	Profe Othe Guardia Club / S rm Trust, ny or Cu	Pinc ssiona srs Crore an Society QFI	ode	Acc S p - 1 C - 1 C 1 C 	rricult e ciff rore Boont Fuu	dy Cond	orporate

	Place / Cit	y of Birth	Country of	f Birth	С	ountry of	Citizenshi	p / Nationali	ity
First Applicant / Guardian					Indian	U.S.	Others	5	
Second Applicant					Indian	U.S.	Others	5	
Third Applicant					Indian U.S. Others				
Are you a tax resi If 'YES' please fill fo i.e. where you are a	or ALL countries (other a Citizen / Resident /	er than India) in / Green Card Ho	which you are a l	Resident for t nt in the resp	ax purpose ective countries.			No	
If 'YES' please fill fo	or ALL countries (oth	er than India) in / Green Card Ha Tax Identificat	which you are a l older / Tax Resider	Resident for t nt in the resp Identif	ax purpose			No ress Type	
If 'YES' please fill fo i.e. where you are a	or ALL countries (othe a Citizen / Resident / Country of	er than India) in / Green Card Ha Tax Identificat	which you are a l older / Tax Resider tion Number or	Resident for t nt in the resp Identif	ax purpose ective countries. ication Type	Res	Addr		Busine
First Applicant / Guardian	or ALL countries (othe a Citizen / Resident / Country of	er than India) in / Green Card Ha Tax Identificat	which you are a l older / Tax Resider tion Number or	Resident for t nt in the resp Identif	ax purpose ective countries. ication Type		Addı i Reg	ress Type	
If 'YES' please fill fo	or ALL countries (othe a Citizen / Resident / Country of	er than India) in / Green Card Ha Tax Identificat	which you are a l older / Tax Resider tion Number or	Resident for t nt in the resp Identif	ax purpose ective countries. ication Type	Res	Addı i Reg	d. Office	Busine Busine Busine

For Non Individual investors Annexure I and Annexure II are available on the website of AMC i.e. www.axismf.com or at the Investor Service Centres (ISCs) of Axis Mutual Fund

3.	NOMINATION DETAILS (Mandatory) (R	lefer Instruction No.	18)					
Sr. No.	Nominee Name	PAN	Allocat (%)	on Relationship with Investor	Nominee date of birth		<b>Fuardian</b> Name ase of Minor)	Guardian Signature
1					D D M M Y Y			
2					D D M M Y Y			
3					D D M M Y Y			
	I/We DO NOT wish to nominate a	nd sign here	You/ So	e Applicant	Second Applico	nt	Third Ap	oplicant

4. INVESTMENT DETAILS (For multiple schemes ref instruction no. 22) (Investors applying under Direct Plan must select "DIRECT" against scheme name, Refer Instruction No. 2.)

Sr. No.	Scheme Name	Plan	Option [Growth/*IDCW (Dividend) Option]	Amount
1		Regular Direct		
2		Regular Direct		
3		Regular Direct		

\*The dividend amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

#### 5. PAYMENT DETAILS

Non-Third Party Payment Third Party Payment (Please attach 'Third Party Payment Declaration Form')									
Mode     DD     Axis Bank Debit Mandate (Please fill section 9.)     Date     D     M     Y     Y     Y     Y									
Amount (in figures) (in words)									
Pay-in A/c No.									
Account type Savings Current NRE NRO FCNR Others Specify									
IFSC code (11 digit) MICR Code (9 digit)									
Drawn on bank / branch name & address									

#### 6. DEMAT ACCOUNT DETAILS (OPTIONAL)

(Please ensure that the sequence of names as mentioned in the application form matches with that of the A/c held with the depository participant) Refer Instruction No. 19.

	Depository Participant Name	DP ID: I N
NSDL:	Beneficiary A/c No.	
CDSL:	Depository Participant Name	
CD3L.	Beneficiary A/c No.	
Enclose	ed Client Master	Transaction / Statement Copy / DIS Copy

#### 7. DECLARATION AND SIGNATURE

Having read and understood the content of the SID / KIM of the scheme and SAI of the Axis Mutual Fund (The Fund), I/we hereby apply for units of the scheme. I have read and understood the terms, conditions, details, rules and regulations governing the scheme. I/We hereby declare that the amount invested in the scheme is through legitimate source only and does not involve designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directives of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We confirm that the funds invested in the Scheme, legally belongs to me/us. In event "Know Your Customer" process is not completed by me/us to the satisfaction of the Mutual Fund, (I/we hereby authorize the Mutual Fund, to redeem the funds invested in the Scheme, in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the law.) The ARN holder has disclosed to me/us all the commissions (trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds amongst which the Scheme is being recommended to me/ us. I / we give my / our consent to collect personal data or information as prescribed in the privacy policy which is available on the website of the AMC / Fund. I/We hereby give consent to the Company or its Authorized Agents and third party service providers to use information contained herein to its affiliates/group companies or their Authorized Agents or Third Party Service Providers in order to provide information and updates to me on various financial and investment products and offering of other services. I/We agree that all personal or transactional related information completed by me can be sha

I/We confirm that I/We do not have any existing Micro SIP/Lumpsum investments which together with the current application will result in aggregate investments exceeding ₹50,000 in a year (Applicable for Micro investment only.) with your fund house. For NRIs only - I / We confirm that I am/ we are Non Residents of Indian nationality/origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/ our Non Resident External / Non Resident Ordinary / FCNR account. I/We confirm that details provided by me/us are true and correct.

I/We give my consent to Axis Asset Management Company Limited and its agents to contact me over phone, SMS, email or any other mode to address my investment related queries and/or receive communication pertaining to transactions/ non-commercial transactions/ promotional/ potential investments and other communication/ material irrespective of my blocking preferences with the Customer Preference Registration Facility.

I/ We hereby provide my/our consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/ our Aadhaar number(s) (if provided) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/ We hereby provide my/our consent for sharing/disclosing of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund (s) and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN.

CERTIFICATION: I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

You/ Sole Applicant /Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
Date D D M M Y Y Y	/ Place		

#### 8. QUICK CHECKLIST

KYC acknowledgement letter (Compulsory for MICRO Investments)
Self attested PAN card copy
Plan / Option / Sub Option name mentioned in addition to scheme name
Multiple Bank Accounts Registration form (if you want to register multiple bank accounts so that future payments can be made from any of the accounts)
Email id and mobile number provided for online transaction facility
SIP Registration Form for SIP investments
Relationship proof between guardian and minor (if application is in the name of a minor)
FATCA Declaration

Additional documents attached for Third Party payments. Refer instruction No. 7.



ᆇ

		ou don't have to issue a cheque if you hold an Axis Bank Account).	To be processed in CMS	]
We	lame of	the account holder(s)		Application No.
uthorise you to debit my/our account no.				
Account type Savings NRO		Current FCNR Others	Specify	to pay for the purchase of
Axis Bluechip Fund Axis Long Te	rm Equity Fur	nd 🗌 Axis Regular Saver Fund 🗌 Axis Triple	Advantage Fund	Axis Midcap Fund
Axis Focused 25 Fund Axis Arbitr	age Fund	Axis Equity Saver Fund Axis Flexi Cap Fu	und 🗌 Axis Dyr	namic Equity Fund
Axis Equity Hybrid Fund Axis Gro	wth Opportur	nities Fund Axis Small Cap Fund Axis	ESG Equity Fund	Axis Nifty 100 Index Fund
Axis Special Situations Fund Axi	s Global Equi	ity Alpha Fund Of Fund OR Axis MF Mult	tiple Schemes	
mount n words)	(in Figures)			
Signature of First Account Holder		Signature of Second Account Holder		Signature of Third Holder
Date D D M M Y Y Y Y	]			
<				

WE ACKNOWLEDGE YOUR APPLICATION Received subject to realisation, verification and conditions, an application for purchase of Units as mentioned in the application form.

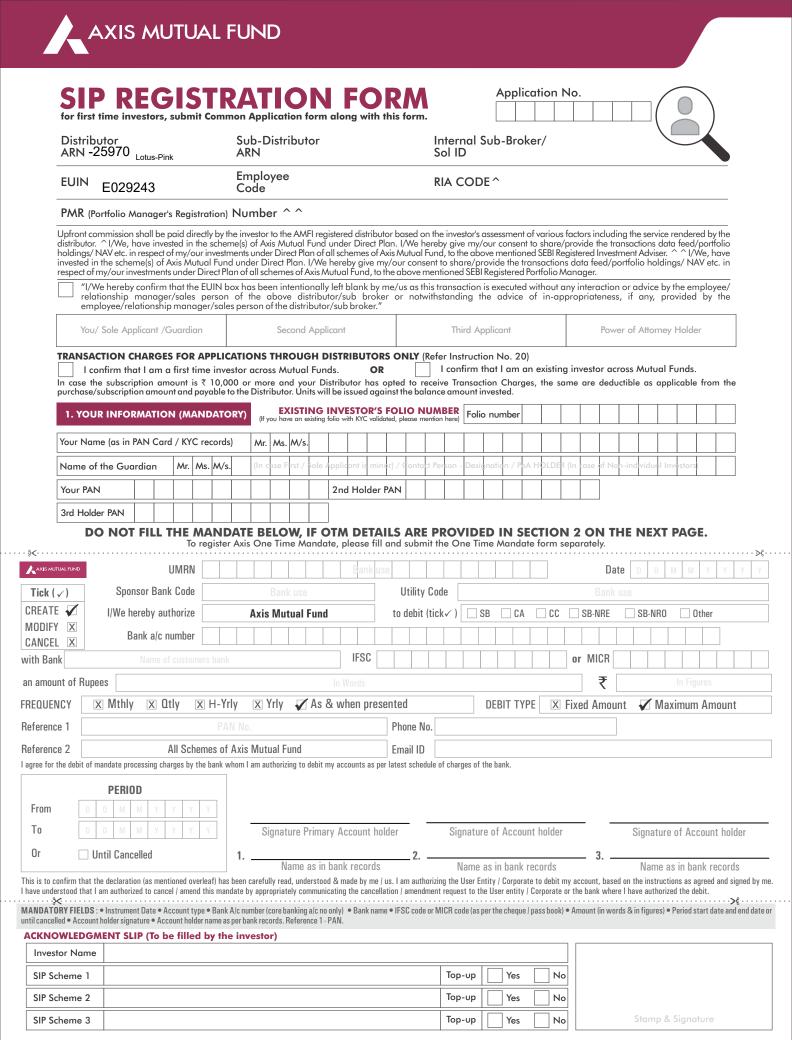
F	r	o	r	r	٦

Cheq	ue No.	Date	Amount	Scheme	Stamp & Signature

Application No.

≫

this Page has been intentionally left blank.



2. SIP DETAILS			SIP Registration M	ode A-OTM	K-OTM Mandate along with SIP form
OTM Reference No.					(if Multiple One Time Mandate are registered)
Scheme / Plan / Option	Frequency	SIP Date	Enrollment Period	SIP Amount	TOP-UP Facility (Optional) Only available for Monthly SIP
			(MMYY)		Frequency Amount
	Monthly	F	rom	₹ in figures	Half Yearly ₹ in figures
	Yearly		īo 🗌		Yearly
		SIP Date 7th		in words	in words
		C	or 1299		Dynamic TOP-UP
	Monthly	F	rom	₹ in figures	Half Yearly ₹ in figures
	Yearly	Default T	īo 🗌		Yearly
		SIP Date 7th		in words	in words
		c	or 1299		Dynamic TOP-UP
	Monthly	F	rom	₹ in figures	Half Yearly ₹ in figures
	Yearly	Default T	īo		Yearly
		SIP Date 7th		in words	in words
		C	or 1299		Dynamic TOP-UP
SIP initial payment details (Optional	)				
Drawn on bank / branch name				Amou	nt
Mode Cheque/DD Cheque	/DD		Date	ed D D M M Y	Y Y Y

In case of multiple SIP, mention "Axis MF Multiple Schemes" on the payment instrument.

#### 3. Declaration and Signature (to be signed by all unit holders if mode of holding is 'joint')

1/We declare that the particulars furnished here are correct. I / We authorize Axis Mutual Fund acting through its service providers to debit my / our bank account towards payment of SIP installments and/or any lumpsum payments through an Electronic Debit arrangement / NACH (National Automated Clearing House) as per my request from time to time. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible. I/We will also inform Axis Mutual Fund about any changes in my bank account. I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form. Further, I authorize my representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account.

You/ Sole Applicant /Guardian

Second Applicant

Third Applicant

## **INSTRUCTIONS FOR SIP & TOP-UP**

- Multiple Investments facility is not available for Axis Children's Gift Fund, Axis Liquid Fund, 1. Axis Overnight Fund, All ETF Schemes, any closed ended schemes and during NFO period.
- Investors are required to submit Form along with a photo copy/cancelled cheque of Debit Bank Account at least 21 days before the first SIP Installment date. 2
- Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th, 30th and 31st. If SIP date is not mentioned, default date would be considered as 3 alles 27th, of every smorth. If the SIP date falls on a non-business day or a bank holiday, the SIP debit will be processed on the following business day.

4 Please refer below table for minimum monthly/yearly installments Scheme Monthly Yearly Minimum Amount (₹) Minimum Amount (₹) Installments Minimum Installments All Schemes except below schemes, Axis Overnight Fund & Axis Liquid Fund 1000 6 Axis Bluechip Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Smallcap Fund, Axis Focused 25 Fund & Axis Nifty 100 Index Fund 500 6 12000 3 Axis Long Term Equity Fund\* 500 6 6000 3 Note: For all schemes, minimum amount is as per above table and thereafter in multiple of ₹1

For Long Term Equity Fund Minimum amount is as per above table and thereafter in multiple of ₹ 1. of ₹ 500°.

- If no amount is mentioned minimum scheme amount would be considered i.e. for Axis Long 5. Term Equity Fund minimum amount would be ₹ 500/- and for other schemes minimum amount would be ₹ 1,000/-.
- For details about the Scheme and its facility please refer the SID, SAI & KIM of the respective schemes / Addendum issued from time to time carefully before investing. 6.
- The SIP will be discontinued automatically if payment is not received for three successive 7. installments.
- Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar M/s. KFin Technologies Private Limited. Notice of such discontinuance should be received at least 20 days prior to the due date of the next installment/debit. 8.
- Mandate will be processed through NACH platform offered by NPCI.
- As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the 10. distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following:
  - For Existing / New investors: ₹100 / ₹150 as applicable per subscription of ₹10,000/and above
  - Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
  - There shall be no transaction charge on subscription below ₹10,000/-
  - There shall be no transaction charges on direct investments.
  - There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.

Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on type of

- the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable
- amounts, as applicable. Investor will not hold Axis Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of NACH Debit/ Local/Bank holiday. Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debt facility. The investor assumes the entire risk of using this facility and takes full responsibility. 11.
- Investor can change bank details for SIP by submitting a "CHANGE OF BANK MANDATE -12. FOR SIP" form available on the website or at any Investor Service Centre along with cancelled cheque of the new bank with the investor's name printed on it.
- TOP-UP Facility: Under this facility the Investor can increase the SIP installment at pre-defined intervals by a fixed amount or any time as per the request. This facility is available for individual 13. investors only. For availing the said facilities, investors are required to note the following
  - Investor willing to register TOP-UP should provide the TOP-UP details along with the SIP enrolment details.
  - The minimum amount for Axis TOP-UP facility is ₹500/- and in multiples of ₹1/- for all schemes; except Axis Long Term Equity Fund the minimum amount is ₹500 and in multiples of ₹500 thereafter.
  - If no amount is mentioned as TOP-UP amount under frequency yearly and half-yearly, minimum TOP-UP amount would be considered, i.e., ₹ 500/- for all schemes.
  - TOP-UP frequencies available are Half-Yearly/Yearly/Dynamic requested intervals.
  - In case TOP-UP frequency is not indicated, it will be considered as Yearly by Default.
  - The date for Axis Mutual Fund TOP-UP Facility will correspond to the registered SIP.
  - TOP-UP will continue till the End of the SIP tenure by default.
  - In case an investor wishes to change the Top-Up amount, he/she has to provide a cancellation for the existing SIP and register fresh SIP.
  - Only TOP-UP cannot be discontinued anywhere during the SIP tenure
  - In case of Dynamic Top up option, any changes in the amount can be made only after completion of 6 months from the date of the first installment and minimum gap between two top up requests should be 3 months and amount specified in last request shall be continued till the End of the SIP tenure.
    - Please see the illustration below to know how to calculate SIP Top-Up amount
    - SIP Starts on 07/May/2016 · SIP ends on 07/12/2099 · SIP amount is ₹1000

Top-Up date	SIP Amount (₹)	Top-Up Amount (₹)	New SIP Amount (₹)
7-Nov-2016	1000	500	1500
7-May-2017	1500	500	2000
7-Nov-2017	2000	500	2500
7-May-2018	2500	500	3000



# **ONE TIME MANDATE (OTM) FORM**

One Time Mandate (OTM) is a common application form for registration of mandate centrally and not being folio specific. OTM registration will be PAN Based and will be available for investment in all folios available with Axis Mutual Fund for Multiple SIPs and additional purchases. One Time Mandate is only available to HUFs, Proprietor Firms and individual investors with "Single" or "Either or Survivor" mode of holding.

Nan	ne of	۸n			+	_	_	_	_		_	—	—							_								_							_	_	_	_		_		
INUIT		γh			<u> </u>	_																											_									
PAN																Μ	ob	ile I	No																							
Ema	il ID																																									
	k Nar	ne	$\square$												Δ		200	nt N			Τ																					
	declare		he p	arti	cular	's fu	Jrnis	shec	lhe	re ar	re cc	orrec		/We						al Fu	I	actin	na th	irou	l ah it	s ser	vice	pro	vide	rs to	l deb	it m		ourb	 ank			nt to	wai	rds	pavr	nen
of SIP in	nstallm	ents	and/	oro	any lu	Jmp	psur	m po	aym	nents	sthro	ougł	h an	n Ele	ctro	nic [	Deb	it arro	ang	eme	nt/	NAC	CH (I	Nati	ona	l Aut	om	ated	Cle	aring	g Ho	ouse	) as	per	my							
	ansacti vill also i			·															ecti	ntori	mat	tion,	I/We	e wo	ould	noti	nold	the	user	nsti	tutic	on re	espo	onsil	ole.							
	ereby a									'		·		'					e Mo	ando	ate F	Form	۱.																			
	r, I auth nereby c						•							'	•														· ·					cha	rge	d to	my/	/ou	r aco	cou	nt.	
	equest	·																		·										~				ot li	mite	ed to	SIF	an	d/ c	or L	ump	sum
. ,	ents) in								'							'																			مام		. ما ما			. :		
related	give my d querie	es ar	d/or	r red	ceive	e coi	mm	nuni	icati	ion p	perte	ainir	ng t	to tro	anso	actio	ons	/ non	i-co	mme	erci	ial tro	anso																			
materi	al irres	pect	ve of	my	/bloc	:kin	ıg p	refe	ren	ces	with	the	Cu	ston	nerl	Pref	ere	וce R	legis	strati	ion	Faci	lity.																			
		Sic	nati	Ire	of P/		Ha		r.																																	
					folio																																					
Date	d D	D	Μ	A	M	Y	Y	`	Y	Y		F	Plac	:e																												
TUAL FUND					U№	/IRN	1											Bank	us	е														Da	te	D	D		M	M	Y	Y
√)		Spo	nsor	Ba	ink C	ode	9					Ba	ank	use						ι	Utili	ity C	ode										В	ank	USE	)						
E 🖌	I/	We I	ereb	iy a	autho	rize	9				Axi	s M	utu	ial F	Fun	d				to	deb	oit (t	ick√	< ) [		SB		CA		00	; [	S	B-N	RE		SE	B-NF	RO		0	ther	
Y X L X		E	ank	a/c	: num	ıber	r																																			
nk			Na	ime	of cu	istor	mer	s ha	ink								1	IFSC											-			or	MI	R				1				
					01.04											_																		L								
int of R																	n Wo				_													₹			_				ires	
NCY	ΧN	Ithl	[]	X	Otly		Χ	H-	Yrly	У	Χ	Yrly	У		As	& 1	whe	en pr	rese	ente	d					DE	BIT	ΤY	PE	Х	Fi	xed	I Ai	nou	Int	V		Vlax	cim	um	Am	our
ce 1								F	'AN	l No.										Ph	one	No.																				
ce 2					All	Scł	hem	ies	of A	Axis	Mu	tual	Fui	nd						Em	nail	ID																				
the debit	of manda	ate pr	ocessi	ng c	:harge	s by	/ the	ban	k wh	iom I	am a	autho	rizin	g to c	debit	my a	acco	unts a	s per	lates	st sc	hedul	e of (	charg	jes o	f the	bank															
	Р	ERI	סנ																																							
		M	M	Y	Y	Y		Y																																		
	n n	M	м	V	V		$\pm$	v				Cian	otu	ro D	rino		٨٥٥	ount	hal	dor	_			0:			£ A		un te l	ماطر				_		0:	maá		e f	Λ		6 h a
		IVI	IVI									0				,		ount						-						nolde						51g	nat	ure	OT	ACC	coun	t no
	Until	Can	celler	b						1.	—		Na	mo	ae ir	ha	nkı	recor	de		2	2		N	0.000		in h	onk	roo	ords			3	. –		N	lam	0.0	o in	hai	nk re	NOOR
onfirm th	at the de	clara	ion (a	s me	entionr	ed or	verle	eaf) I													am a	uthori	izinq									acco	ount.	base	ed on							
erstood th	nat I am a	uthor	ized to	o car	ncel / a	amer	end th	his m	nanda	ate b	y app	, propri	iatel	y con	nmun	icati	ing tl	, he can	icella	tion /	ame	endme	ent re	eques	t to	the U	ser e	ntity	/ Coi	rporat	e or	the b	ank	whe	re I h	ave a	auth	orize	ed th	e de	bit.	
ORY FIEL	DS : • Ins ount hold	trum	ent Da	ite •	Accou	unt t	type	• Ba	nk A	/c nur	mber	(core	e ban	king	a/c n	o onl	y) •	Bank	name	• IFS	SC co	ode or	MIC	R cod	de (a	s per t	he cl	neque	/pas	ss boo	k) • /	Amou	unt (i	n wo	rds 8	& in fi	igure	es) •	Perio	od st	art da	ate ar
lled • Accu									- 14																																	
lled • Acc <b>WLED</b>	GMEN		.IP (	То	be f	ille	ed k	by t	he	inv		or)																														
			.IP (	То	be f	ille	ed I	by 1	he	inv		or)	_	_	_			_				_				_			_	_			_	_	_			_	_		_	

## **INSTRUCTIONS FOR ONE TIME MANDATE**

- 1. One Time Mandate is currently available to HUFs, Proprietor Firms and individual investors with "Single" or "Either or Survivor" the mode of holding.
- Registration of One Time Mandate will take 21 days from the date of submission of form.
- 3. Mandate will be processed through NACH platform offered by NPCI.
- 4. "National Automated Clearing House (NACH)" is Direct Electronic Debit mode implemented by National Payments Corporation of India (NPCI), list of banks is available on NPCI website www.npci.org.in. The said list is subject to modifications. The investor agrees to abide by the terms and conditions of NACH Debit/ECS of Reserve Bank of India/Banks.
- 5. In case the Mandatory fields on the Mandate are not filled, the mandate will be rejected.
- 6. Maximum Amount: The MAXIMUM AMOUNT is the per transaction maximum limit. As investor can register for multiple SIPs with one time NACH mandate. The transaction amount should not exceed the maximum amount mentioned in the NACH mandate. It is suggested to choose a higher amount to commence additional investments in future or to absorb Top-Up increments.
- Axis One Time Mandate cannot be utilized for Liquid schemes, ETF schemes, closed ended schemes, and during NFO period.
- 8. Special instructions for EasyCall / EasySMS facility:
  - Post registration, you can invest less than 2,00,000/- at a time using EasyCall & EasySMS.
  - The Distributor ARN for an EasyCall/EasySMS transaction will be the same as registered against the folio in which the transaction is being done. In case a folio has multiple brokers registered, then the EasyCall transaction is made under the Distributor ARN of the last transaction in the folio.
  - The Investor agrees that all calls received shall be eligible for same day NAV subject to necessary formalities to be complied by the AMC in case of transaction through EasyCall & EasySMS Facility on or before the uniform cut off time.
  - SIP is not available through Easy SMS.
  - The cut off time for EasyCall transactions is 2:30pm on all business days and if the call for transaction is received after 2:30 pm it would be considered for the next day transaction.
  - The cut off time for EasySMS transactions is 3:00 pm on all business days and if the SMS for transaction is received after 3:00 pm it would be considered for the next day transaction
  - Requests like change in bank mandate, change of nomination, change in mode of holding, change of address or such other requests as the AMC may decide from time to time will not be permitted using the EasyCall & EasySMS facility.
- 9. The Investor/s shall not hold the AMC liable for the following:
  - For any transaction using the Facility carried out in good faith by the AMC on instructions of the Investor/s.
  - For unauthorized usage/ unauthorized transactions conducted by using the Facility.
  - For any loss or damage incurred or suffered by the Investor/s due to any error, defect, failure or interruption in the provision of the Facility arising from or caused by any reason whatsoever.

- For any negligence/mistake or misconduct by the Investor/s.
- For any breach or non-compliance by the Investor/s of the rules/ terms and conditions stated in the Scheme Information Document.
- For not verifying the identity of the person giving the telephone instructions in the Investor/s name.
- For not carrying out any such instructions where the AMC has reason to believe (which decision of the AMC the Investor/s shall not question or dispute) that the instructions given are not genuine or are otherwise improper, unclear, vague or cause for doubt.
- For carrying out a transaction after such reasonable verification as the AMC may deem fit regarding the identity of the Investor/s.
- In case of error in NAV communication.
- For accepting instructions given by any one of the Investor/s or his/her authorized person.
- 10. Axis Asset Management Company Limited (AMC) has the right to ask such information (Key Information) from the available data of the Investor/s before allowing him/ her access to avail the One Time Mandate facility (the Facility). If for any reason, the AMC is not satisfied with the replies of the Investor/s, the AMC has at its sole discretion the right of refusing access without assigning any reason/s to the Investor/s.
- 11. It is clarified that the Facility is only with a view to accommodate / facilitate the Investor/s and offered at the sole discretion of the AMC. The AMC is not bound and/or obliged in any way to give access to the Facility to Investor/s.
- 12. The Investor/s shall check his/ her account records carefully and promptly. If the Investor/s believes that there has been a mistake in any transaction using the Facility, or that an unauthorized transaction has been effected, the Investor/s shall notify the AMC immediately. If the Investor/s defaults in intimating the discrepancies in the statement within a period of fifteen days of receipt of the statements, he waives all his rights to raise the same in favor of the AMC, unless the discrepancy/ error is apparent on the face of it. By opting for the facility the Investor/s hereby irrevocably authorizes and instructs the AMC to act as his/ her agent and to do all such acts as AMC may find necessary to provide the Facility.
- 13. The Investor/s shall at all times be bound by any modifications and/ or variations made to these Terms and Conditions by the AMC at their sole discretion and without notice to them.
- 14. The Investor/s agrees and confirms that the AMC has the right to ask the Investor/s for an oral or written confirmation of any transaction request using the Facility and/ or any additional information regarding the Account of the Investor/s.
- 15. The Investor/s agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice.
- 16. The Investor/s shall not assign any right or interest or delegate any obligation arising herein.
- 17. The Investor/s shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. Further, the Investor/s confirms that such records generated by the AMC shall be conclusive proof and binding for all purposes and may be used as evidence in any proceedings and unconditionally waives all objections in this behalf.
- 18. The Investor/s agrees that use of the Facility will be deemed acceptance of the Terms and Conditions and the Investor/s will unequivocally be bound by these Terms and Conditions.

ARN -25970 Lotus-Pink	Sub-Distributor ARN	Internal Sub-Broker/ Sol ID	
EUIN E029243	Employee Code	RIA CODE ^	
PMR (Portfolio Manager's Registrati	ion) Number ^ ^		Application No.
^ I/We, have invested in the scheme(s) of Axis my/our investments under Direct Plan of all sc	Mutual Fund under Direct Plan. I/We hereby hemes of Axis Mutual Fund, to the above mer consent to share/provide the transactions d	or based on the investor's assessment of various factors give my/our consent to share/provide the transactions d thoned SEBI Registered Investment Adviser. ^ 1/We, ha ata feed/portfolio holdings/ NAV etc. in respect of my/	ata feed/portfolio holdings/ NAV etc. in respect of ave invested in the scheme(s) of Axis Mutual Fun
	e distributor/sub broker or notwithstandi	ne/us as this transaction is executed without any inte ng the advice of in-appropriateness, if any, provide	
You/ Sole Applicant /Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
		JTORS ONLY (Refer Instruction No. 20)	
I confirm that I am a first time In case the subscription amount is ₹ 1		OR I confirm that I am an existin has opted to receive Transaction Charges, the s	ng investor across Mutual Funds. came are deductible as applicable from t
purchase/subscription amount and paya	ble to the Distributor. Units will be issued	against the balance amount invested.	
1 Applicant Details Sole / 1st Unitholder		Folio No.	
(as in PAN Card / KYC records)			
(as case of minor)	First Name	Middle Name	Lasi Name
	Applicant 2nd Holder PAN	2nd Applicant	
	PLAN (STP) (To be submitted	at least 7 working days before the 1st c	lue date for transfer).
From Scheme <sup>#</sup>			Plan Direct Regular
Option (tick ✓) Growth	IDCW Reinvestment	/ Payout 🗌 Bonus IDCW Frequ	ency
To Scheme			Plan Direct Regular
Option (tick ✓) □ Growth □	IDCW Reinvestment	/ Payout IDCW Frequ	ency
Systematic Transfer P	an (STP) (Ref. Instruction 5)	Capital Appreciation System (Ref Instruction 6)	matic Transfer Plan (CapSTP)
Transfer Frequency (Please tick (3) any c	one of the below frequencies)	Transfer Frequency (Please tick (3) any one of th	ne below frequencies)
Daily		Weekly (Monday To Friday) * Day of transfer	
Weekly* (Monday To Friday) Day		Monthly \$ (Please tick (3) any one) Quarterly \$ 1st 7th 10	th □15th □25th
Monthly \$			
	□ 10th □ 15th □ 25th		
Quarterly \$	No. of Instalments	OR Transfer Period From D	M M Y Y D D M M Y Y
□ Quarterly \$ □ 1st □ 7th Transfer Instalment ₹		(Firs	(Lasi instantient)
□ Quarterly \$ Transfer Instalment ₹ Having read and understood the content terms, conditions, rules and regulations not involve and is not designed for the Money Laundering Laws, Anti Corruptic Scheme(s) & I / we have not received no Scheme(s), legally belong to me / us. In Mutual Fund, to redeem the funds inves other action with such funds that may be The ARN holder has disclosed to me/u various Mutual Funds from amongst whit	governing the Scheme(s). I/ We hereby purpose of the contravention of any Ar on Laws or any other applicable laws er r have been induced by any rebate or g the event "Know Your Customer" process ted in the Scheme(s), in favour of the ap required by the Law. s all the commissions (in the form of the ich the Scheme is being recommended / we are Non Residents of Indian nati Resident External / Non-Resident Ordin	ent of the Scheme(s), I / we hereby apply for unit declare that the amount invested in the Scheme(s ct, Rules, Regulations, Notifications or Directions nacted by the Government of India from time to ti ifts, directly or indirectly in making this investme sis not completed by me / us to the satisfaction o oplicant, at the applicable NAV prevailing on the rail commission or any other mode), payable to to me/us.	s of the Scheme(s) and agree to abide by t s) is through legitimate sources only and dc of the provisions of the Income Tax Act, A me. I / We have understood the details of t t. I / We confirm that the funds invested in t the Mutual Fund, I / we hereby authorise t date of such redemption and undertake su him for the different competing Schemes

Frequency

Amount

Stamp & Signature

## **STP Enrolment Form - Instruction**

- 1. The STP Enrolment Form should be completed in English and in Block Letters only. Please tick in the appropriate box, where boxes have been provided. The STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of Axis Mutual Fund.
- 2. One STP Enrolment Form can be filled for one Scheme/Plan/Option only.
- 3. Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of Axis Mutual Fund, brokers/distributors and also displayed at the Axis Mutual Fund website i.e. www.axismf.com
- 4. Unit holders should note that unit holders' details and mode ofholding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme, Units will be allotted under the same folio number. Unit holders' names should match with the details in the existing folio number, failing which; the application is liable to be rejected.
- 5. STP offers unit holders the following two Plans:
  - 1. Systematic Transfer Plan (STP)
  - 2. Capital Appreciation Systematic Transfer Plan (CapSTP)

Investor's can opt for any of the above facility.

Systematic Transfer Plan (STP) offers transfer facility at Daily, Weekly, Fortnightly, Monthly and Quarterly intervals.

Capital Appreciation STP (CapSTP) offers transfer facility at Weekly, Monthly and Quarterly intervals. If no frequency is chosen, Monthly frequency shall be treated as the Default Frequency.

6. Under the CapSTP-Weekly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 500) by way of capital appreciation from Monday to Friday.

Monthly Interval, unit holders will be eligible to transfer the entire capital appreciation amount(minimum ₹ 500) by way of capital appreciation on the 1st, 7th, 10th, 15thor 25thof each month.

Under the CapSTP-Quarterly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 1,000) by way of capital appreciation on the 1 st, 7th, 10th, 15th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. January, March, July, September, etc. Please note that no transfers will take place if there is no minimum capital appreciation amount (except for last transfer leading to closure of account). The capital appreciation, if any, will be calculated from the enrolment date of the CapSTP under the folio, till the first transfer date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous CapSTP date(where CapSTP has been processed and paid) and the next CapSTP date.

- 7. The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Transferor Schemes and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Schemes will not be applicable for STP.
- 8. Unit holders are required to fill in either the number of instalments or the enrolment period in the enrolment Form, failing which the Form is liable to be rejected.
- 9. In case Day of Transfer has not been indicated under STP- Weekly frequency, Wednesday shall be treated as Default day.
- 10. In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.
- 11. The application for STP/ Cap STP enrolment Monthly & Quarterly Interval should be submitted at least 7 working days and not more than 90 days before the desired commencement date.
- 12. Please refer below table for min. no. of installments and minimum amount per installment:

STP Frequency	Cycle Date	Minimum Installment						
Daily	Monday To Friday	1,000/-	6					
Weekly	Monday To Friday	1,000/-	6					
Fortnightly	Alternate Wednesday	1,000/-	6					
Monthly	1st, 7th, 10th, 15th or 25th	1,000/-	6					
Quarterly	1st, 7th, 10th, 15th or 25th	3,000/-	2					

If the Transferree scheme is Axis Long Term Equity Fund, minimum STP amount is ₹ 500.

- 13. In respect of STP, the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the STP.
- 14. A minimum period of 7 working days shall be required for registration under STP. Units will be allotted/redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.
- 15. The AMC reserves the right to introduce STPs at any other frequencies or on any other dates as the AMC may feel appropriate from time to time. In the event that such a day is a Holiday, the transfer would be affected on the next Business Day.
- 16. The requests for discontinuation of STP/CapSTP shall be subject to an advance notice of 15 days before the next due date for STP.
- 17. STP will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds' receipt of notification of death or incapacity of the Unit holder. Further, in case where the balance amount in a folio is less than the STP/CapSTP amount, the entire amount will be transferred to the transferree scheme.
- 18. If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date / Day and the same will be considered for the purpose of determining the applicability of NAV.
- 19. The Trustee reserves the right to change/modify the terms and conditions of the STP. For the updated terms and conditions of STP, contact the nearest ISC or visit our website www.axismf.com